



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

April 25, 2011

MEMORANDUM

TO: Chief Fiscal Officers
Vice Chancellors
Business Managers

FROM: David McCoy *David McCoy*

SUBJECT: GASB Update Seminar

The Office of the State Controller (OSC) will offer a GASB Update Seminar on May 19, 2011 at the McKimmon Center in Raleigh. The registration fee for this seminar is **\$40 per attendee**, which includes break service and lunch. Please register for this seminar as soon as possible. Recent OSC seminars have reached capacity levels.

To register for this seminar, click on the "Training" link at the top of the OSC website (<http://www.osc.nc.gov>). The deadline for registering and paying for this class is May 12, 2011 (**Note: after this date, no refunds will be allowed**). Payment can be made by check or electronic transfer. NCAS agencies should use vendor number 561611588-03 as required by the intergovernmental transactions procedure. Please reference on your cash management transfer that the payment is for registration fees for the *GASB Update Seminar*, with the confirmation number and names of the registrants. Agencies should register attendees individually but can submit one payment to cover all registration fees. For payments by check, please also attach a listing of confirmation numbers and names of the registrants.

This seminar will qualify for 8 hours of CPE credit. It will provide an update of recent pronouncements and projects of the Governmental Accounting Standards Board (GASB), including GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (effective for the 2010-11 fiscal year) and will discuss accounting for termination benefits, which may apply this fiscal year because of the budget shortfall. Additionally, it will include an afternoon session on digital forensics and financial crimes. The instructors are Wesley Galloway, project manager of the GASB and Giovanni Masucci, President of National Digital Forensics, Inc.

OSC will also offer a Professional Ethics and Conduct webinar on May 26, 2011. It will meet the requirement for all active CPAs to have annual ethics training. We will be sending out more information about this webinar soon.

If you have any payment or registration questions, please contact Wendy Francis at (919) 981-5551 or wendy.francis@osc.nc.gov. We look forward to your participation.

Attachment
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