NONMAJOR ENTERPRISE FUNDS

Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services.

The following activities are included in the nonmajor enterprise funds:

Public School Insurance
Town of Butner Water and Sewer
North Carolina State Fair
USS North Carolina Battleship Commission
Agricultural Farmers Market
Workers' Compensation
Departmental Funds

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2003 *Exhibit D-1*

(Dollars in Thousands)

	Public School Insurance	Town of Butner Water and Sewer	N.C. State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Departmental Funds	*Total Nonmajor Enterprise Funds*
ASSETS								
Current Assets:								
Cash and cash equivalents	$ 10,823	$ 4,130	$ 5,882	$ 745	$ 976	$ 10,172	$ 1,298	$ 34,026
Restricted cash and cash equivalents	—	—	—	2	—	—	—	2
Investments	19,473	—	—	—	—	12,628	—	32,101
Restricted investments	—	876	—	—	—	—	—	876
Securities lending collateral	19,142	3,358	—	—	—	14,874	—	37,374
Receivables:								
Accounts receivable, net	—	558	118	3	11	28	7	725
Interest receivable	32	13	—	—	—	29	—	74
Premiums receivable	1,643	—	—	—	—	—	—	1,643
Contributions receivable, net	—	—	—	78	—	—	—	78
Inventories	—	161	50	190	8	—	47	456
Prepaid items	2,432	—	—	86	—	25	—	2,543
Total current assets	53,545	9,096	6,050	1,104	995	37,756	1,352	109,898
Noncurrent Assets:								
Restricted/designated cash and cash equivalents	—	3,537	—	137	—	—	—	3,674
Restricted investments	—	1,845	—	3,076	—	—	—	4,921
Deferred charges	—	123	—	—	—	—	—	123
Capital assets-nondepreciable	—	17,849	1,379	2,267	1,087	—	—	22,582
Capital assets-depreciable, net	—	6,129	7,652	699	6,477	—	1,761	22,718
Total noncurrent assets	—	29,483	9,031	6,179	7,564	—	1,761	54,018
Total Assets	53,545	38,579	15,081	7,283	8,559	37,756	3,113	163,916
LIABILITIES								
Current Liabilities:								
Accounts payable and accrued liabilities:								
Accounts payable	26	942	147	12	9	23	30	1,189
Accrued payroll	—	—	64	6	2	—	4	76
Claims payable	1,713	—	—	—	—	8,333	—	10,046
Obligations under securities lending	19,142	3,358	—	—	—	14,874	—	37,374
Interest payable	—	27	—	—	—	—	—	27
Due to other funds	4	—	2	—	—	—	—	6
Deferred revenue	3,318	3	948	3	—	1,490	146	5,908
Deposits payable	—	76	42	—	—	—	—	118
Bonds payable - current	—	245	—	—	—	—	—	245
Accrued vacation leave - current	4	12	12	8	5	—	5	46
Total current liabilities	24,207	4,663	1,215	29	16	24,720	185	55,035
Noncurrent Liabilities:								
Bonds payable, net	—	9,325	—	—	—	—	—	9,325
Accrued vacation leave	37	108	116	40	48	—	41	390
Total noncurrent liabilities	37	9,433	116	40	48	—	41	9,715
Total Liabilities	24,244	14,096	1,331	69	64	24,720	226	64,750
NET ASSETS								
Invested in capital assets, net of related debt	—	17,128	9,031	2,966	7,564	—	1,761	38,450
Restricted for:								
Capital outlay	—	1,053	—	3,215	—	—	—	4,268
Unrestricted	29,301	6,302	4,719	1,033	931	13,036	1,126	56,448
Total Net Assets	$ 29,301	$24,483	$ 13,750	$ 7,214	$ 8,495	$ 13,036	$ 2,887	$ 99,166

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2003 *Exhibit D-2*

(Dollars in Thousands)

	Public School Insurance	Town of Butner Water and Sewer	N.C. State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Departmental Funds	*Total Nonmajor Enterprise Funds*
Operating Revenues:								
Sales and services	$ —	$ —	$ 247	$ 743	$ 49	$ —	$ 132	$ 1,171
Sales and services used as security for bonds, net	—	3,936	—	—	—	—	—	3,936
Rental and lease earnings	—	1	3,163	—	548	—	902	4,614
Fees, licenses and fines	—	13	4,927	1,495	487	—	809	7,731
Insurance premiums	9,206	—	—	—	—	2,870	—	12,076
Miscellaneous	—	23	6	137	—	—	—	166
Total operating revenues	9,206	3,973	8,343	2,375	1,084	2,870	1,843	29,694
Operating Expenses:								
Personal services	462	1,316	3,212	945	606	—	733	7,274
Supplies and materials	3	175	415	57	44	—	189	883
Services	77	699	3,012	892	245	662	663	6,250
Cost of goods sold	—	—	—	358	—	—	63	421
Depreciation/amortization	—	635	603	105	242	—	63	1,648
Claims	2,691	—	—	—	—	5,393	—	8,084
Insurance and bonding	3,396	4	87	16	20	635	21	4,179
Other	15	148	928	166	23	—	91	1,371
Total operating expenses	6,644	2,977	8,257	2,539	1,180	6,690	1,823	30,110
Operating income (loss)	2,562	996	86	(164)	(96)	(3,820)	20	(416)
Nonoperating Revenues (Expenses):								
Noncapital gifts	—	—	126	—	1	—	85	212
Investment earnings (loss)	3,281	281	—	(113)	—	2,349	—	5,798
Interest and fees	—	(110)	—	—	—	—	—	(110)
Grants, aid and subsidies	—	—	—	—	—	—	(70)	(70)
Gain (loss) on sale of equipment	—	(1)	—	—	—	—	—	(1)
Miscellaneous	(232)	(48)	4	—	5	(186)	—	(457)
Total nonoperating revenues (expenses)	3,049	122	130	(113)	6	2,163	15	5,372
Income (loss) before contributions and transfers	5,611	1,118	216	(277)	(90)	(1,657)	35	4,956
Capital contributions	—	1,178	—	63	—	—	—	1,241
Transfers in	—	—	43	—	—	2,000	—	2,043
Transfers out	—	(274)	(2,873)	—	(279)	—	—	(3,426)
Change in net assets	5,611	2,022	(2,614)	(214)	(369)	343	35	4,814
Net assets — July 1, as restated	23,690	22,461	16,364	7,428	8,864	12,693	2,852	94,352
Net assets — June 30	$ 29,301	$ 24,483	$ 13,750	$ 7,214	$ 8,495	$ 13,036	$ 2,887	$ 99,166

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2003 *Exhibit D-3*

(Dollars in Thousands)

	Public School Insurance	Town of Butner Water and Sewer	N.C. State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Departmental Funds	*Total Nonmajor Enterprise Funds*
Cash Flows from Operating Activities:								
Receipts from customers	$ 9,152	$ 3,146	$ 8,723	$ 2,483	$ 1,074	$ 2,985	$ 1,854	$ 29,417
Receipts from other funds	—	554	—	—	—	—	—	554
Payments to suppliers	(3,466)	(619)	(4,318)	(1,724)	(327)	(1,362)	(1,046)	(12,862)
Payments to employees	(455)	(1,298)	(3,173)	(945)	(599)	—	(723)	(7,193)
Payments for benefits and claims	(2,169)	—	—	—	—	(3,991)	—	(6,160)
Payments to other funds	—	(266)	—	—	—	—	—	(266)
Other receipts (payments)	(5)	(96)	10	—	5	—	—	(86)
Net Cash Flows Provided (Used) by Operating Activities	3,057	1,421	1,242	(186)	153	(2,368)	85	3,404
Cash Provided From (Used For) Noncapital Financing Activities:								
Grants	—	—	—	—	—	—	(70)	(70)
Transfers from other funds	—	—	43	—	—	2,000	—	2,043
Transfers to other funds	—	(274)	(2,873)	—	(279)	—	—	(3,426)
Gifts	—	—	126	—	1	—	85	212
Total cash provided from (used for) noncapital financing activities	—	(274)	(2,704)	—	(278)	2,000	15	(1,241)
Cash Provided From (Used For) Capital Financing Activities:								
Acquisition and construction of capital assets	—	(3,198)	(8)	(125)	—	—	(90)	(3,421)
Proceeds from the sale of capital assets	—	21	—	—	—	—	—	21
Capital contributions	—	1,178	—	63	—	—	—	1,241
Principal paid on capital debt	—	(235)	—	—	—	—	—	(235)
Interest paid on capital debt	—	(431)	—	—	—	—	—	(431)
Payment to bond escrow agent	—	(47)	—	—	—	—	—	(47)
Total cash provided from (used for) capital financing activities	—	(2,712)	(8)	(62)	—	—	(90)	(2,872)
Cash Provided From (Used For) Investment Activities:								
Proceeds from the sale/maturities of non-State Treasurer investments	—	3,053	—	3,505	—	—	—	6,558
Purchase of non-State Treasurer investments	—	(76)	—	(4,108)	—	—	—	(4,184)
Investment earnings (loss)	408	252	—	(113)	—	400	—	947
Total cash provided from (used for) investment activities	408	3,229	—	(716)	—	400	—	3,321
Net increase (decrease) in cash and cash equivalents	3,465	1,664	(1,470)	(964)	(125)	32	10	2,612
Cash and cash equivalents at July 1	7,358	6,003	7,352	1,848	1,101	10,140	1,288	35,090
Cash and cash equivalents at June 30	$ 10,823	$ 7,667	$ 5,882	$ 884	$ 976	$ 10,172	$ 1,298	$ 37,702
Reconciliation of Operating Income to Net Cash Provided From (Used For) Operating Activities:								
Operating income (loss)	$ 2,562	$ 996	$ 86	$ (164)	$ (96)	$ (3,820)	$ 20	$ (416)
Adjustments to reconcile operating income to net cash flows from operating activities:								
Depreciation/amortization	—	635	603	105	242	—	63	1,648
Restatements and adjustments to cash	—	—	—	—	—	1,327	—	1,327
Nonoperating miscellaneous income/expense	—	—	4	—	5	—	—	9
(Increases) decreases in assets:								
Receivables	(627)	(248)	(55)	108	(11)	514	(7)	(326)
Inventories	—	5	6	(19)	—	—	(32)	(40)
Prepaid items		—	—	2	—	(25)	—	(23)
Increases (decreases) in liabilities:								
Accounts payable and accrued liabilities	542	16	126	(153)	6	(507)	13	43
Accrued vacation leave	7	18	31	(3)	7	—	9	69
Deferred revenue	573	1	399	1	—	143	19	1,136
Deposits payable	—	(2)	42	(63)	—	—	—	(23)
Total cash provided from (used for) operations	$ 3,057	$ 1,421	$ 1,242	$ (186)	$ 153	$ (2,368)	$ 85	$ 3,404
Noncash Investing, Capital, and Financing Activities:								
Noncash distributions from the State Treasurer Long-Term Investment Portfolio	$ 1,583	$ —	$ —	$ —	$ —	$ 1,026	$ —	$ 2,609
Change in construction in progress as a result of accrual of accounts payable	—	851	—	—	—	—	—	851
Assets acquired through the assumption of a liability	19,142	3,358	—	—	—	14,874	—	37,374
Change in fair value of investments	1,052	—	—	(54)	—	740	—	1,738