NOTE 21: FUND EQUITY RECLASSIFICATIONS AND RESTATEMENTS

The following table reconciles the beginning fund equity as previously reported to the beginning fund equity as restated (dollars in thousands). The adjustments in the "GASB 39 Implementation" column and the "Technical Bulletin 2004-1 Implementation" column are due to the State's adoption of new GASB pronouncements as discussed in Note 20, Changes In Financial Accounting and Reporting. The adjustments in the "Fund Reclassifications" column result from reclassification of the mail service center from the General Fund to an internal service fund. The amounts in the "Other Adjustments" column are due primarily to the correction of errors related to prior periods.

	July 1, 2003 Fund Equity as Previously Reported	GASB 39 Implementation	Technical Bulletin 2004-1 Implementation	Fund Reclassifications	Other Adjustments	July 1, 2003 Fund Equity as Restated
Primary Government						
Major Governmental Funds:						
General Fund	$ (166,955)	$ —	$ —	$ (184)	$ —	$ (167,139)
Highway Fund	299,920	—	—	—	—	299,920
Highway Trust Fund	208,172	—	—	—	—	208,172
Other Governmental Funds:						
Special Revenue Funds	2,121,391	—	—	—	(3,395)	2,117,996
Capital Projects Funds	116,740	—	—	—	—	116,740
Permanent Funds	59,915	—	—	—	—	59,915
Total Governmental Funds	2,639,183	—	—	(184)	(3,395)	2,635,604
Internal Service Funds	208,028	—	—	651	(92)	208,587
Government-wide adjustments:						
Capital assets	23,637,457	—	—	(546)	(6,447)	23,630,464
Unavailable deferred revenues	247,047	—	—	—	(8,850)	238,197
Long-term debt	(4,377,444)	—	—	79	3,948	(4,373,417)
Accrued interest payable	(43,780)	—	—	—	—	(43,780)
Accrued tobacco settlement receivable	—	—	72,493	—	—	72,493
Pension assets	31	—	—	—	—	31
Total Government-wide adjustments	19,463,311	—	72,493	(467)	(11,349)	19,523,988
Total Governmental Activities	$ 22,310,522	$ —	$ 72,493	$ —	$ (14,836)	$ 22,368,179
Business-type Activities - Enterprise Funds:						
Unemployment Compensation Fund	$ 277,480	$ —	$ —	$ —	$ —	$ 277,480
EPA Revolving Loan Fund	581,678	—	—	—	—	581,678
Other enterprise funds	99,166	—	—	—	276	99,442
Total Business-type Activities - Enterprise Funds	$ 958,324	$ —	$ —	$ —	$ 276	$ 958,600
Component Units						
The Golden LEAF, Inc.	$ 310,586	$ —	$ —	$ —	$ —	$ 310,586
University of North Carolina System	6,243,741	625,513	—	—	4,522	6,873,776
Community Colleges	1,234,541	87,482	—	—	(15,114)	1,306,909
NC Housing Finance Agency	267,126	—	—	—	—	267,126
State Education Assistance Authority	560,672	—	—	—	—	560,672
Other component units	249,077	—	—	—	11,011	260,088
Total Component Units	$ 8,865,743	$ 712,995	$ —	$ —	$ 419	$ 9,579,157