

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
ALL DEFINED BENEFIT PENSION TRUST FUNDS**

June 30, 2004

(Expressed in Thousands)

<i>Retirement System:</i>	<i>Valuation Date</i>	<i>Actuarial Value of Assets</i>	<i>Actuarial Accrued Liability (AAL)</i>	<i>Unfunded AAL (UAAL) (b) - (a)</i>	<i>Funded Ratio (a) / (b)</i>	<i>Annual Covered Payroll (c)</i>	<i>UAAL as a Percentage of Covered Payroll ((b-a)/c)</i>
		(a)	(b)	NOTE 1			
Teachers' and State Employees'	12-31-03	\$ 45,117,508	\$ 41,733,701	\$ (3,383,807)	108.1%	\$ 10,082,153	(33.6)%
	12-31-02	43,226,837	39,863,983	(3,362,854)	108.4%	9,734,448	(34.6)%
	12-31-01	42,104,086	37,713,663	(4,390,423)	111.6%	9,494,603	(46.2)%
	12-31-00 A	39,773,747	35,248,770	(4,524,977)	112.8%	9,001,354	(50.3)%
	12-31-99 A	36,119,250	32,787,108	(3,332,142)	110.2%	8,437,649	(39.5)%
	12-31-98 A	31,847,438	30,354,222	(1,493,216)	104.9%	7,994,826	(18.7)%
Consolidated Judicial	12-31-03	\$ 340,857	\$ 316,649	\$ (24,208)	107.6%	\$ 49,465	(48.9)%
	12-31-02	323,384	301,031	(22,353)	107.4%	48,432	(46.2)%
	12-31-01	311,221	285,692	(25,529)	108.9%	47,773	(53.4)%
	12-31-00	291,807	269,181	(22,626)	108.4%	43,546	(52.0)%
	12-31-99 B	259,706	241,303	(18,403)	107.6%	43,037	(42.8)%
	12-31-98	226,712	225,944	(768)	100.3%	40,926	(1.9)%
Legislative	12-31-03	\$ 26,327	\$ 20,046	\$ (6,281)	131.3%	\$ 3,692	(170.1)%
	12-31-02	25,304	19,243	(6,061)	131.5%	3,668	(165.2)%
	12-31-01	24,231	18,551	(5,680)	130.6%	3,691	(153.9)%
	12-31-00	22,314	17,733	(4,581)	125.8%	3,785	(121.0)%
	12-31-99	19,674	16,795	(2,879)	117.1%	3,719	(77.4)%
	12-31-98	17,885	15,975	(1,910)	112.0%	3,615	(52.8)%
Firemen's, Rescue Squad Workers'	6-30-03	\$ 249,925	\$ 260,707	\$ 10,782	95.9%	N/A	N/A
	6-30-02	239,918	249,316	9,398	96.2%	N/A	N/A
	6-30-01	225,276	230,796	5,520	97.6%	N/A	N/A
	6-30-00 B	202,751	240,335	37,584	84.4%	N/A	N/A
	6-30-99	175,245	196,569	21,324	89.2%	N/A	N/A
	6-30-98	158,332	190,451	32,119	83.1%	N/A	N/A
National Guard	12-31-03	\$ 51,316	\$ 58,752	\$ 7,436	87.3%	N/A	N/A
	12-31-02	46,769	58,943	12,174	79.3%	N/A	N/A
	12-31-01	46,314	52,235	5,921	88.7%	N/A	N/A
	12-31-00	43,886	49,495	5,609	88.7%	N/A	N/A
	12-31-99 B	39,445	47,731	8,286	82.6%	N/A	N/A
	12-31-98	34,090	43,065	8,975	79.2%	N/A	N/A
Registers of Deeds' NOTE 2	12-31-03	\$ 20,439	\$ 11,886	\$ (8,553)	172.0%	\$ 5,178	(165.2)%
	12-31-02	16,325	11,673	(4,652)	139.9%	4,767	(97.6)%
	12-31-01	12,887	11,648	(1,239)	110.6%	4,736	(26.2)%
	12-31-99	9,227	10,859	1,632	85.0%	4,406	37.0%
	12-31-98	7,780	10,002	2,222	77.8%	4,060	54.7%
Local Governmental Employees'	12-31-03	\$ 12,364,380	\$ 12,455,503	\$ 91,123	99.3%	\$ 3,898,476	2.3%
	12-31-02	11,393,460	11,462,706	69,246	99.4%	3,746,396	1.9%
	12-31-01	10,764,032	10,836,460	72,428	99.3%	3,597,769	2.0%
	12-31-00	9,892,805	9,967,548	74,743	99.3%	3,344,615	2.2%
	12-31-99 B	8,818,583	8,885,530	66,947	99.2%	3,117,204	2.2%
	12-31-98	7,625,281	7,687,973	62,692	99.2%	2,929,544	2.1%

NOTE 1 a negative UAAL denotes excess actuarial asset**NOTE 2** No valuation was done for 12-30-0

A- For 12-31-98, legislation directed the 5-yr smoothed market value to be capped at 77% of actual market value. The 2001 Session of the General Assembly removed this cap. These asset values were adjusted or restated for the effects of these changes.

B- This is an actuarial change in computing 5-year smoothed market asset valuation.

N/A - Not applicable

The information presented in these required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information for the latest actuarial valuations is presented on page 117.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FROM THE EMPLOYERS AND OTHER CONTRIBUTING ENTITIES
ALL DEFINED BENEFIT PENSION TRUST FUNDS

For the Six-Year Period 1999 to 2004 (July 1 to June 30)

(Expressed in Thousands)

<i>Retirement System</i>	<i>State Fiscal Year</i>	<i>Annual Required Contribution</i>	<i>Percentage Contributed</i>	
Teachers' and State Employees'	2004	\$ 23,135	100%	Note 1
	2003	—	NR	
	2002	196,003	100%	
	2001	513,907	76%	
	2000	735,393	100%	
	1999	630,049	100%	
Consolidated Judicial	2004	\$ 5,583	100%	Note 1
	2003	5,993	100%	
	2002	7,003	100%	
	2001	9,071	75%	
	2000	8,435	100%	
	1999	7,263	100%	
Legislative	2004	\$ —	NR	
	2003	—	NR	
	2002	858	97%	
	2001	861	71%	
	2000	811	100%	
	1999	770	104%	
Firemen's, Rescue Squad Workers'	2004	\$ 6,801	100%	Note 1
	2003	6,856	100%	
	2002	10,027	100%	
	2001	12,105	92%	
	2000	12,105	100%	
	1999	12,105	100%	
National Guard	2004	\$ 1,176	100%	Note 1
	2003	1,132	0%	
	2002	1,542	58%	
	2001	2,075	100%	
	2000	2,545	100%	
	1999	2,533	100%	
Registers of Deeds'	2004	\$ 286	1158%	
	2003	1,722	197%	
	2002	1,722	128%	
	2001	1,826	98%	
	2000	1,739	87%	
Local Governmental Employees'	2004	\$ 208,092	100%	
	2003	233,753	100%	
	2002	192,170	100%	
	2001	179,238	100%	
	2000	168,201	100%	
	1999	157,764	100%	

NR- No contribution was required or made.

Note1- Additional contributions not related to the ARC are described in the system narratives in Note 11.

The information presented in these required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information for the latest actuarial valuations is presented on page 117.