SCHEDULE OF SPECIAL OBLIGATION DEBT

June 30, 2004 *Table 6*

(Dollars in Thousands)

		Lease Purchase Revenue Bonds	*Certificates of Participation*			
	Total Special Obligation Debt	NC Correctional Facilities Lease Purchase Series 2003 7-15-03	*Total Certificates of Participation*	Certificates of Participation Series 2003A 4-1-03	Correctional Facilities Project Series 2004A 2-1-04	Certificates of Participation Series 2004A 5-6-04
		2.0% - 5.25%		2.0% - 5.25%		
Bonds Authorized and Issued:						
Ch. 284, 2003 session law.....	$ 502,360	$ 218,405	$ 283,955	$ —	$ 158,955	$ 125,000
	17,500	—	17,500	17,500	—	—
Total bonds authorized and issued.....	519,860	218,405	301,455	17,500	158,955	125,000
Bonds retired.....	290	—	290	290	—	—
Bonds outstanding— June 30, 2004.....	$ 519,570	$ 218,405	$ 301,165	$ 17,210	$ 158,955	$ 125,000
Bond Maturity As Follows:						
2004-05.....	21,380	7,000	14,380	435	7,945	6,000
2005-06.....	22,600	8,000	14,600	650	7,950	6,000
2006-07.....	22,615	8,000	14,615	665	7,950	6,000
2007-08.....	22,640	8,000	14,640	690	7,950	6,000
2008-09.....	22,670	8,000	14,670	720	7,950	6,000
2009-10.....	22,690	8,000	14,690	740	7,950	6,000
2010-11.....	22,715	8,000	14,715	765	7,950	6,000
2011-12.....	22,745	8,000	14,745	795	7,950	6,000
2012-13.....	22,775	8,000	14,775	825	7,950	6,000
2013-14.....	22,810	8,000	14,810	860	7,950	6,000
2014-15.....	22,855	8,000	14,855	905	7,950	6,000
2015-16.....	22,900	8,000	14,900	950	7,950	6,000
2016-17.....	22,945	8,000	14,945	1,000	7,945	6,000
2017-18.....	23,000	8,000	15,000	1,055	7,945	6,000
2018-19.....	23,055	8,000	15,055	1,110	7,945	6,000
2019-20.....	35,110	19,000	16,110	1,165	7,945	7,000
2020-21.....	35,175	19,000	16,175	1,230	7,945	7,000
2021-22.....	35,235	19,000	16,235	1,290	7,945	7,000
2022-23.....	35,305	19,000	16,305	1,360	7,945	7,000
2023-24.....	38,350	23,405	14,945	—	7,945	7,000
Total Bonds Outstanding..	$ 519,570	$ 218,405	$ 301,165	$ 17,210	$ 158,955	$ 125,000

Source: Compiled by the Department of State Treasurer.