FIDUCIARY FUNDS

PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund
Departmental Funds

COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS

June 30, 2004 *Exhibit F-1*

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	*Totals*
ASSETS				
Cash and cash equivalents	$ 394	$ 98,038	$ 335	$ 98,767
Investments:				
U.S. Government securities	—	2,285	—	2,285
State and municipal securities	—	1,027	—	1,027
Certificates of deposit	—	60,686	—	60,686
Securities lending collateral	299	—	253	552
Receivables:				
Interest receivable	1	—	1	2
Sureties	950,194	—	—	950,194
Total Assets	950,888	162,036	589	1,113,513
Liabilities:				
Obligations under securities lending	299	—	253	552
Total Liabilities	299	—	253	552
Net Assets:				
Held in trust for:				
Individuals, organizations and other governments	950,589	162,036	336	1,112,961
Total Net Assets	$ 950,589	$ 162,036	$ 336	$ 1,112,961

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit F-2*

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	*Totals*
Additions:				
Contributions:				
Trustee deposits	$ 303,476	$ 114,567	$ 2	$ 418,045
Total contributions	303,476	114,567	2	418,045
Investment Income:				
Investment earnings	16	1,785	13	1,814
Less investment expenses	(3)	—	(3)	(6)
Net investment income	13	1,785	10	1,808
Total additions	303,489	116,352	12	419,853
Deductions:				
Payments in accordance with trust arrangements	20,112	117,672	—	137,784
Administrative expenses	3	—	—	3
Total deductions	20,115	117,672	—	137,787
Change in net assets	283,374	(1,320)	12	282,066
Net assets — July 1	667,215	163,356	324	830,895
Net assets — June 30	$ 950,589	$ 162,036	$ 336	$ 1,112,961

AGENCY FUNDS

Agency funds account for resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the agency funds:

Local Sales Tax Collections
Clerks of Court
Intra-Entity Investment Fund Deposits
Other Agency Funds

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Fiscal Year Ended June 30, 2004

(Dollars in Thousands)

	Balance, July 1, 2003	Additions	Deductions	Balance, June 30, 2004
Local Sales Tax Collections				
ASSETS				
Cash and cash equivalents	$ 500,432	$ 2,103,819	$ 2,206,208	$ 398,043
Receivables:				
Taxes receivable	106,500	58,600	—	165,100
Due from other funds	6,349	694	—	7,043
Total Assets	$ 613,281	$ 2,163,113	$ 2,206,208	$ 570,186
LIABILITIES				
Accounts payable and accrued liabilities:				
Intergovernmental payables	$ 613,281	$ 2,163,113	$ 2,206,208	$ 570,186
Total Liabilities	$ 613,281	$ 2,163,113	$ 2,206,208	$ 570,186
Clerks of Court				
ASSETS				
Cash and cash equivalents	$ 90,459	$ 1,056,652	$ 1,060,689	$ 86,422
Receivables:				
Accounts receivable	772	4,646	4,580	838
Sureties	34,906	47,621	32,287	50,240
Total Assets	$ 126,137	$ 1,108,919	$ 1,097,556	$ 137,500
LIABILITIES				
Accounts payable and accrued liabilities:				
Intergovernmental payables	$ 5,119	$ 120,070	$ 118,484	$ 6,705
Funds held for others	121,018	369,251	359,474	130,795
Total Liabilities	$ 126,137	$ 489,321	$ 477,958	$ 137,500
Intra-Entity Investment Fund Deposits				
ASSETS				
Cash and cash equivalents	$ 2,189,116	$ 141,649	$ —	$ 2,330,765
Investments:				
State Treasurer investment pool	62,970	—	17,779	45,191
Securities lending collateral	1,815,881	—	36,131	1,779,750
Receivables:				
Interest receivable	6,641	—	1,072	5,569
Total Assets	$ 4,074,608	$ 141,649	$ 54,982	$ 4,161,275
LIABILITIES				
Obligations under securities lending	1,815,881	—	36,131	1,779,750
Funds held for others	2,258,727	122,798	—	2,381,525
Total Liabilities	$ 4,074,608	$ 122,798	$ 36,131	$ 4,161,275

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit F-3*

(Dollars in Thousands)

	Balance, July 1, 2003	Additions	Deductions	Balance, June 30, 2004
Other Agency Funds				
ASSETS				
Cash and cash equivalents	$ 27,244	$ 978,238	$ 977,118	$ 28,364
Investments:				
Certificates of deposit	462	—	—	462
Securities lending collateral	21,412	—	6,293	15,119
Receivables:				
Accounts receivable	84	—	73	11
Intergovernmental receivables	1,051	—	97	954
Interest receivable	2	—	—	2
Due from other funds	—	47	—	47
Inventories	301	—	—	301
Total Assets	$ 50,556	$ 978,285	$ 983,581	$ 45,260
LIABILITIES				
Accounts payable and accrued liabilities:				
Accounts payable	$ 1,034	$ 6,832	$ 7,812	$ 54
Intergovernmental payables	5,246	129,985	128,115	7,116
Obligations under securities lending	21,412	—	6,293	15,119
Deposits payable	1,738	3,457	3,414	1,781
Funds held for others	21,126	82,922	82,858	21,190
Total Liabilities	$ 50,556	$ 223,196	$ 228,492	$ 45,260
Total Agency Funds				
ASSETS				
Cash and cash equivalents	$ 2,807,251	$ 4,280,358	$ 4,244,015	$ 2,843,594
Investments:				
Certificates of deposit	462	—	—	462
State Treasurer investment pool	62,970	—	17,779	45,191
Securities lending collateral	1,837,293	—	42,424	1,794,869
Receivables:				
Taxes receivable	106,500	58,600	—	165,100
Accounts receivable	856	4,646	4,653	849
Intergovernmental receivables	1,051	—	97	954
Interest receivable	6,643	—	1,072	5,571
Due from other funds	6,349	741	—	7,090
Inventories	301	—	—	301
Sureties	34,906	47,621	32,287	50,240
Total Assets	$ 4,864,582	$ 4,391,966	$ 4,342,327	$ 4,914,221
LIABILITIES				
Accounts payable and accrued liabilities:				
Accounts payable	$ 1,034	$ 6,832	$ 7,812	$ 54
Intergovernmental payables	623,646	2,413,168	2,452,807	584,007
Obligations under securities lending	1,837,293	—	42,424	1,794,869
Deposits payable	1,738	3,457	3,414	1,781
Funds held for others	2,400,871	574,971	442,332	2,533,510
Total Liabilities	$ 4,864,582	$ 2,998,428	$ 2,948,789	$ 4,914,221