NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2004 *Exhibit C-1*

(Dollars in Thousands)

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	*Total Nonmajor Governmental Funds*
ASSETS				
Cash and cash equivalents	$ 1,921,581	$ 300,205	$ 438	$ 2,222,224
Investments	477,761	—	—	477,761
Securities lending collateral	792,821	—	31,035	823,856
Receivables, net:				
Taxes receivable	4,646	—	—	4,646
Accounts receivable	23,903	196	—	24,099
Intergovernmental receivable	6,035	2,312	—	8,347
Interest receivable	5,154	—	4	5,158
Due from fiduciary funds	1	—	—	1
Due from other funds	148,808	443	—	149,251
Due from component units	6,082	—	—	6,082
Inventories	28,874	—	—	28,874
Prepaid items	132	—	—	132
Advances to component units	24,242	—	—	24,242
Notes receivable, net	281,301	—	—	281,301
Securities held in trust	37,215	—	—	37,215
Endowment investments	—	—	55,211	55,211
Total Assets	$ 3,758,556	$ 303,156	$ 86,688	$ 4,148,400
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilitie				
Accounts payable	$ 77,764	$ 20,088	$ —	$ 97,852
Accrued payroll	846	25	—	871
Intergovernmental payable	5,326	512	—	5,838
Claims payable	27,590	—	—	27,590
Obligations under securities lending	792,821	—	31,035	823,856
Due to fiduciary funds	47	—	—	47
Due to other funds	144,785	42	—	144,827
Due to component units	268,758	—	—	268,758
Deferred revenue	14,153	—	—	14,153
Deposits payable	8	859	—	867
Funds held for others	37,320	—	—	37,320
Total Liabilities	1,369,418	21,526	31,035	1,421,979
Fund Balances:				
Reserved	449,521	171,235	53,273	674,029
Unreserved	1,939,617	110,395	2,380	2,052,392
Total Fund Balances	2,389,138	281,630	55,653	2,726,421
Total Liabilities and Fund Balances	$ 3,758,556	$ 303,156	$ 86,688	$ 4,148,400

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit C-2*

(Dollars in Thousands)

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	*Total Nonmajor Governmental Funds*
Revenues:				
Taxes:				
Individual income tax	$ 493	$ —	$ —	$ 493
Corporate income tax	60,120	—	—	60,120
Sales and use tax	23,366	—	—	23,366
Gasoline tax	30,324	—	—	30,324
Insurance tax	9,570	—	—	9,570
Other taxes	132,758	—	—	132,758
Federal funds	323,364	12,680	—	336,044
Local funds	16,521	—	—	16,521
Investment earnings	34,052	1,086	(297)	34,841
Interest earnings on loans	5,801	—	—	5,801
Sales and services	132,522	64	87	132,673
Rental and lease of property	3,119	38	—	3,157
Fees, licenses, and fines	186,307	—	1,945	188,252
Contributions, gifts, and grants	36,113	63,467	36	99,616
Funds escheated	55,330	—	—	55,330
Miscellaneous	29,069	684	—	29,753
Total revenues	1,078,829	78,019	1,771	1,158,619
Expenditures:				
Current:				
General government	46,720	—	—	46,720
Primary and secondary education	174,784	—	—	174,784
Higher education	649,912	6,779	3	656,694
Health and human services	74,647	—	2	74,649
Economic development	349,889	—	—	349,889
Environment and natural resources	352,085	—	355	352,440
Public safety, corrections, and regulation	345,028	127	—	345,155
Agriculture	8,075	—	—	8,075
Capital outlay	—	385,506	—	385,506
Debt service:				
Principal retirement	290	—	—	290
Interest and fees	913	—	—	913
Debt issuance costs	810	2,822	—	3,632
Total expenditures	2,003,153	395,234	360	2,398,747
Excess revenues over (under) expenditures	(924,324)	(317,215)	1,411	(1,240,128)
Other Financing Sources (Uses):				
Bonds issued	759,155	218,405	—	977,560
Certificates of participation issued	125,000	158,955	—	283,955
Premium on debt issued	63,633	20,037	—	83,670
Sale of capital assets	2,186	31	—	2,217
Transfers in	626,618	92,022	—	718,640
Transfers out	(385,802)	(7,345)	(5,673)	(398,820)
Total other financing sources (uses)	1,190,790	482,105	(5,673)	1,667,222
Net change in fund balances	266,466	164,890	(4,262)	427,094
Fund balances — July 1, as restated	2,117,996	116,740	59,915	2,294,651
Increase (decrease) in reserve for related assets	4,676	—	—	4,676
Fund balances — June 30	$ 2,389,138	$ 281,630	$ 55,653	$ 2,726,421

NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are maintained to account for those financial resources which are restricted by legal, regulatory or administrative action to finance particular functions or activities of the State.

The following are included in the nonmajor special revenue funds:

Escheat Fund
Health and Wellness Trust Fund
Tobacco Trust Fund
Clean Water Funds
Public School Bond Fund
Higher Education and Public Improvement Bond Funds
Public School Building Capital Fund
Clean Water Management Trust Fund
NC Infrastructure Finance Corporation
Natural Gas Funds
Prison Enterprises Fund
Educational Materials and School Buses Fund
Employment Security Commission Funds
Highway Patrol Fund
Employment and Training Administration Fund
Leaking Petroleum Underground Storage Tank Cleanup Fund
Wetlands Restoration Funds
Wildlife Resources Commission Fund
Natural Heritage Trust Fund
Wireless 911 Fund
Parks and Recreation Trust Fund
Departmental Funds

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

June 30, 2004

(Dollars in Thousands)

	Escheat Fund	Health and Wellness Trust Fund	Tobacco Trust Fund	Clean Water Funds	Public School Bond Fund	Higher Education and Public Improvement Bond Funds	Public School Building Capital Fund	Clean Water Management Trust Fund
ASSETS								
Cash and cash equivalents	$ 44,080	$ 91,882	$ 6,444	$ 61,111	$ 30,454	$ 787,336	$ 74,714	$ 105,767
Investments	473,930	—	—	—	—	—	—	—
Securities lending collateral	288,010	69,334	4,862	28,942	—	—	75,834	79,909
Receivables, net:								
Taxes receivable	—	—	—	—	—	—	—	—
Accounts receivable	—	—	16	—	—	75	—	—
Intergovernmental receivable	—	—	—	—	—	—	—	—
Interest receivable	109	234	—	789	22	675	244	254
Due from fiduciary funds	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	138,347	—	—
Due from component units	5,774	—	—	—	—	—	—	—
Inventories	—	—	—	—	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—
Advances to component units	24,242	—	—	—	—	—	—	—
Notes receivable, net	—	—	—	116,908	—	—	—	—
Securities held in trust	—	—	—	—	—	—	—	—
Total Assets	$ 836,145	$ 161,450	$ 11,322	$ 207,750	$ 30,476	$ 926,433	$ 150,792	$ 185,930
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable and accrued liabilities								
Accounts payable	$ 70	$ 594	$ 1	$ —	$ —	$ —	$ —	$ 282
Accrued payroll	—	—	—	—	—	—	—	—
Intergovernmental payable	—	—	—	51	—	—	—	175
Claims payable	27,590	—	—	—	—	—	—	—
Obligations under securities lending	288,010	69,334	4,862	28,942	—	—	75,834	79,909
Due to fiduciary funds	—	—	—	—	—	—	—	—
Due to other funds	—	1	—	—	—	138,347	—	8
Due to component units	36,356	—	—	—	—	231,766	—	—
Deferred revenue	8,442	—	—	—	—	—	—	—
Deposits payable	—	—	—	—	—	—	—	—
Funds held for others	—	—	—	—	—	—	—	—
Total Liabilities	360,468	69,929	4,863	28,993	—	370,113	75,834	80,374
Fund Balances:								
Reserved for:								
Inventories	—	—	—	—	—	—	—	—
Investments	—	—	—	—	—	—	—	—
Notes receivable	—	—	—	116,908	—	—	—	—
Prepaid items	—	—	—	—	—	—	—	—
Capital projects	—	—	—	—	—	—	—	—
Loan and grant commitments	—	—	—	15,215	—	—	—	64,416
Other purposes	—	—	—	—	—	—	—	—
Unreserved:								
Undesignated	475,677	91,521	6,459	46,634	30,476	556,320	74,958	41,140
Total Fund Balances	475,677	91,521	6,459	178,757	30,476	556,320	74,958	105,556
Total Liabilities and Fund Balances	$ 836,145	$ 161,450	$ 11,322	$ 207,750	$ 30,476	$ 926,433	$ 150,792	$ 185,930

Exhibit C-3

NC Infrastructure Finance Corporation	Natural Gas Funds	Prison Enterprises Fund	Educational Materials and School Buses Fund	Employment Security Commission Funds	Highway Patrol Fund	Employment and Training Administration Fund	Leaking Petroleum Underground Storage Tank Cleanup Fund	Wetlands Restoration Funds
$ 122,669	$ 69,010	$ 20,888	$ 60,608	$ 13,963	$ 13,180	$ 37	$ 4,713	$ 52,231
—	—	—	—	—	—	—	—	—
—	52,066	—	—	—	2,314	—	2,919	36,773
—	—	—	—	—	—	—	3,194	—
—	—	1,683	172	832	691	1	31	36
—	—	848	1,374	738	—	—	—	—
—	163	—	—	—	—	—	7	117
—	—	1	—	—	—	—	—	—
—	—	7,154	—	—	5	—	—	—
—	—	58	—	—	—	—	—	—
—	—	11,962	8,335	315	4,022	—	—	—
—	—	—	—	132	—	—	—	—
—	—	—	—	—	—	—	—	—
—	140,618	—	—	—	—	—	795	—
—	—	—	—	—	—	—	—	—
$ 122,669	$ 261,857	$ 42,594	$ 70,489	$ 15,980	$ 20,212	$ 38	$ 11,659	$ 89,157
$ —	$ 8,131	$ 3,385	$ 28,107	$ 3,859	$ 1,381	$ 14	$ 20,579	$ 1,334
—	—	32	—	188	105	—	—	—
—	—	—	28	286	—	—	8	—
—	—	—	—	—	—	—	—	—
—	52,066	—	—	—	2,314	—	2,919	36,773
—	—	—	—	—	—	—	—	—
—	—	103	—	624	112	3	3,000	11
—	—	—	—	—	—	—	—	—
—	—	20	—	—	663	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	60,197	3,540	28,135	4,957	4,575	17	26,506	38,118
—	—	11,962	8,335	315	4,022	—	—	—
—	—	—	—	—	—	—	—	—
—	140,618	—	—	—	—	—	795	—
—	—	—	—	132	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
122,669	61,042	27,092	34,019	10,576	11,615	21	(15,642)	51,039
122,669	201,660	39,054	42,354	11,023	15,637	21	(14,847)	51,039
$ 122,669	$ 261,857	$ 42,594	$ 70,489	$ 15,980	$ 20,212	$ 38	$ 11,659	$ 89,157

Continued

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

June 30, 2004 *Exhibit C-3*

(Dollars in Thousands)

	Wildlife Resources Commission Fund	Natural Heritage Trust Fund	Wireless 911 Fund	Parks and Recreation Trust Fund	Departmental Funds	*Total Nonmajor Special Revenue Funds*
ASSETS						
Cash and cash equivalents	$ 16,952	$ 15,344	$ 22,206	$ 28,506	$ 279,486	$ 1,921,581
Investments	—	—	—	—	3,831	477,761
Securities lending collateral	11,324	10,543	16,703	—	113,288	792,821
Receivables, net:						
Taxes receivable	—	—	—	—	1,452	4,646
Accounts receivable	482	354	5,779	116	13,635	23,903
Intergovernmental receivable	1,075	—	—	—	2,000	6,035
Interest receivable	30	32	51	—	2,427	5,154
Due from fiduciary funds	—	—	—	—	—	1
Due from other funds	—	—	—	—	3,302	148,808
Due from component units	—	—	—	—	250	6,082
Inventories	1,504	—	—	—	2,736	28,874
Prepaid items	—	—	—	—	—	132
Advances to component units	—	—	—	—	—	24,242
Notes receivable	—	—	—	—	22,980	281,301
Securities held in trust	—	—	—	—	37,215	37,215
Total Assets	$ 31,367	$ 26,273	$ 44,739	$ 28,622	$ 482,602	$ 3,758,556
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities						
Accounts payable	$ 860	$ —	$ 193	$ 1	$ 8,973	$ 77,764
Accrued payroll	206	—	—	—	315	846
Intergovernmental payable	—	—	3,662	—	1,116	5,326
Claims payable	—	—	—	—	—	27,590
Obligations under securities lending	11,324	10,543	16,703	—	113,288	792,821
Due to fiduciary funds	—	—	—	—	47	47
Due to other funds	250	—	1,473	443	410	144,785
Due to component units	—	—	—	—	636	268,758
Deferred revenue	—	—	—	—	5,028	14,153
Deposits payable	—	—	—	—	8	8
Funds held for others	—	—	—	—	37,320	37,320
Total Liabilities	12,640	10,543	22,031	444	167,141	1,369,418
Fund Balances:						
Reserved for:						
Inventories	1,504	—	—	—	2,736	28,874
Investments	—	—	—	—	14	14
Notes receivable	—	—	—	—	22,980	281,301
Prepaid items	—	—	—	—	—	132
Capital projects	—	—	—	—	6	6
Loan and grant commitments	—	8,768	—	11,418	5	99,822
Other purposes	17,223	—	—	—	22,149	39,372
Unreserved:						
Undesignated	—	6,962	22,708	16,760	267,571	1,939,617
Total Fund Balances	18,727	15,730	22,708	28,178	315,461	2,389,138
Total Liabilities and Fund Balances	$ 31,367	$ 26,273	$ 44,739	$ 28,622	$ 482,602	$ 3,758,556

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2004

(Dollars in Thousands)

	Escheat Fund	Health and Wellness Trust Fund	Tobacco Trust Fund	Clean Water Funds	Public School Bond Fund	Higher Education and Public Improvement Bond Funds	Public School Building Capital Fund	Clean Water Management Trust Fund
Revenues:								
Taxes:								
Individual income tax	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Corporate income tax	—	—	—	—	—	—	57,620	—
Sales and use tax	—	—	—	—	—	—	—	—
Gasoline tax	—	—	—	—	—	—	—	—
Insurance tax	—	—	—	—	—	—	—	—
Other taxes	—	—	—	—	—	—	—	—
Federal funds	—	—	—	—	—	—	—	—
Local funds	—	—	—	—	—	—	—	—
Investment earnings	(61)	3,980	326	1,610	293	5,626	3,723	4,770
Interest earnings on loans	—	—	—	4,606	—	—	—	—
Sales and services	—	—	—	—	—	—	—	—
Rental and lease of property	—	—	—	—	—	—	—	—
Fees, licenses, and fines	—	—	—	—	—	—	—	—
Contributions, gifts, and grants	—	—	—	—	—	—	—	—
Funds escheated	55,330	—	—	—	—	—	—	—
Miscellaneous	3	—	—	—	—	—	—	—
Total revenues	55,272	3,980	326	6,216	293	5,626	61,343	4,770
Expenditures:								
Current:								
General government	6,189	—	—	—	15	278	—	—
Primary and secondary education	—	—	—	—	25,291	—	37,718	—
Higher education	36,356	—	—	—	—	612,120	—	—
Health and human services	—	9,866	—	—	—	—	—	—
Economic development	—	—	—	31,375	—	—	—	—
Environment and natural resources	—	—	—	57,671	—	—	—	75,097
Public safety, corrections, and regulation	—	—	—	—	—	—	—	—
Agriculture	—	—	2,967	—	—	—	—	—
Debt service:								
Principal retirement	—	—	—	—	—	—	—	—
Interest and fees	—	—	—	—	—	—	—	—
Debt issuance costs	—	—	—	—	—	—	—	—
Total expenditures	42,545	9,866	2,967	89,046	25,306	612,398	37,718	75,097
Excess revenues over (under) expenditures	12,727	(5,886)	(2,641)	(82,830)	(25,013)	(606,772)	23,625	(70,327)
Other Financing Sources (Uses):								
Bonds issued	—	—	—	15,255	—	707,900	—	—
Certificates of participation issued	—	—	—	—	—	—	—	—
Premium on debt issued	—	—	—	225	—	57,932	—	—
Sale of capital assets	—	—	—	—	—	—	—	—
Transfers in	—	37,645	37,627	84,995	28,301	—	110	60,760
Transfers out	(5,178)	(31,644)	(37,147)	(17,838)	(4,630)	(121,350)	(1,796)	(86)
Total other financing sources (uses)	(5,178)	6,001	480	82,637	23,671	644,482	(1,686)	60,674
Net change in fund balances	7,549	115	(2,161)	(193)	(1,342)	37,710	21,939	(9,653)
Fund balances — July 1, as restated	468,128	91,406	8,620	178,950	31,818	518,610	53,019	115,209
Increase (decrease) in reserve for related assets	—	—	—	—	—	—	—	—
Fund balances — June 30	$ 475,677	$ 91,521	$ 6,459	$ 178,757	$ 30,476	$ 556,320	$ 74,958	$ 105,556

Exhibit C-4

NC Infrastructure Finance Corporation	Natural Gas Funds	Prison Enterprises Fund	Educational Materials and School Buses Fund	Employment Security Commission Funds	Highway Patrol Fund	Employment and Training Administration Fund	Leaking Petroleum Underground Storage Tank Cleanup Fund	Wetlands Restoration Funds
$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	19,799	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	159,062	3	89,488	—	—
—	—	—	—	14,593	158	—	—	—
40	2,447	—	—	—	97	—	168	1,968
—	—	—	—	—	—	—	15	—
—	—	75,562	5,223	—	787	—	—	—
—	—	—	1,467	—	—	—	—	—
—	—	—	—	3,888	1,780	—	5,673	54,492
—	—	—	—	6,972	586	—	—	—
—	—	—	—	—	—	—	—	—
—	—	513	—	1,032	214	2	—	—
40	2,447	76,075	6,690	185,547	3,625	89,490	25,655	56,460
244	—	—	—	—	—	—	—	—
—	—	—	76,666	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	9,004	—	—	190,680	—	89,453	—	—
—	—	—	—	—	—	—	35,305	44,253
—	—	70,942	—	—	162,026	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
810	—	—	—	—	—	—	—	—
1,054	9,004	70,942	76,666	190,680	162,026	89,453	35,305	44,253
(1,014)	(6,557)	5,133	(69,976)	(5,133)	(158,401)	37	(9,650)	12,207
—	36,000	—	—	—	—	—	—	—
125,000	—	—	—	—	—	—	—	—
5,406	70	—	—	—	—	—	—	—
—	—	171	460	—	1,296	—	—	—
—	—	291	75,086	8,862	163,598	—	6,058	—
(24,945)	(343)	(3,185)	(696)	(118)	(1,681)	(107)	(3,915)	(2,860)
105,461	35,727	(2,723)	74,850	8,744	163,213	(107)	2,143	(2,860)
104,447	29,170	2,410	4,874	3,611	4,812	(70)	(7,507)	9,347
18,222	172,490	35,163	34,897	7,384	10,992	91	(7,340)	41,692
—	—	1,481	2,583	28	(167)	—	—	—
$ 122,669	$ 201,660	$ 39,054	$ 42,354	$ 11,023	$ 15,637	$ 21	$ (14,847)	$ 51,039

Continued

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit C-4*

(Dollars in Thousands)

	Wildlife Resources Commission Fund	Natural Heritage Trust Fund	Wireless 911 Fund	Parks and Recreation Trust Fund	Departmental Funds	*Total Nonmajor Special Revenue Funds*
Revenues:						
Taxes:						
Individual income tax	$ —	$ —	$ —	$ —	$ 493	$ 493
Corporate income tax	—	—	—	—	2,500	60,120
Sales and use tax	15,039	—	—	—	8,327	23,366
Gasoline tax	1,525	—	—	—	9,000	30,324
Insurance tax	—	—	—	—	9,570	9,570
Other taxes	—	13,735	40,925	41,204	36,894	132,758
Federal funds	9,728	—	—	—	65,083	323,364
Local funds	216	—	—	—	1,554	16,521
Investment earnings	646	521	1,814	—	6,084	34,052
Interest earnings on loans	—	—	—	—	1,180	5,801
Sales and services	2,869	—	388	—	47,693	132,522
Rental and lease of property	20	—	—	—	1,632	3,119
Fees, licenses, and fines	18,352	3,195	—	622	98,305	186,307
Contributions, gifts, and grants	1,063	—	—	—	27,492	36,113
Funds escheated	—	—	—	—	—	55,330
Miscellaneous	109	—	—	—	27,196	29,069
Total revenues	49,567	17,451	43,127	41,826	343,003	1,078,829
Expenditures:						
Current:						
General government	—	—	—	—	39,994	46,720
Primary and secondary education	—	—	—	—	35,109	174,784
Higher education	—	—	—	—	1,436	649,912
Health and human services	—	—	—	—	64,781	74,647
Economic development	—	—	—	—	29,377	349,889
Environment and natural resources	50,385	11,326	—	23,766	54,282	352,085
Public safety, corrections, and regulation	—	—	35,422	—	76,638	345,028
Agriculture	—	—	—	—	5,108	8,075
Debt service:						
Principal retirement	290	—	—	—	—	290
Interest and fees	913	—	—	—	—	913
Debt issuance costs	—	—	—	—	—	810
Total expenditures	51,588	11,326	35,422	23,766	306,725	2,003,153
Excess revenues over (under) expenditures	(2,021)	6,125	7,705	18,060	36,278	(924,324)
Other Financing Sources (Uses):						
Bonds issued	—	—	—	—	—	759,155
Certificates of participation issued	—	—	—	—	—	125,000
Premium on debt issued	—	—	—	—	—	63,633
Sale of capital assets	117	—	—	—	142	2,186
Transfers in	3,124	200	—	—	119,961	626,618
Transfers out	(1,974)	(297)	(35,588)	(2,233)	(88,191)	(385,802)
Total other financing sources (uses)	1,267	(97)	(35,588)	(2,233)	31,912	1,190,790
Net change in fund balances	(754)	6,028	(27,883)	15,827	68,190	266,466
Fund balances — July 1, as restated	19,061	9,702	50,591	12,351	246,940	2,117,996
Increase (decrease) in reserve for related assets	420	—	—	—	331	4,676
Fund balances — June 30	$ 18,727	$ 15,730	$ 22,708	$ 28,178	$ 315,461	$ 2,389,138

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP) NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2004

(Dollars in Thousands)

	Employment and Training Administration Fund				Clean Water Funds			
	Budgeted Amounts			*Variance with Final*	*Budgeted Amounts*			*Variance with Final*
Revenues:	*Original*	*Final*	*Actual*	*Budget*	*Original*	*Final*	*Actual*	*Budget*
Departmental:								
Federal funds	$ 78,802	$ 176,730	$ 89,494	$ (87,236)	$ —	$ —	$ —	$ —
Local funds	—	—	—	—	—	—	—	—
Inter-agency grants and allocations	—	—	—	—	—	—	—	—
Intra-governmental transactions	12	16	2	(14)	1,950	320	320	—
Sales and services	—	—	—	—	—	—	—	—
Sale, rental and lease of property	—	—	—	—	—	—	—	—
Fees, licenses and fines	—	—	—	—	—	—	—	—
Contributions, gifts and grants	—	—	—	—	—	—	—	—
Miscellaneous	—	—	2	2	—	40	473	433
Total revenues	78,814	176,746	89,498	(87,248)	1,950	360	793	433
Expenditures:								
Current:								
General government	—	—	—	—	—	—	—	—
Health and human services	—	—	—	—	—	—	—	—
Environment and natural resources	—	—	—	—	—	—	—	—
Economic development	78,814	176,831	89,586	87,245	3,378	6,255	2,008	4,247
Public safety and corrections	—	—	—	—	—	—	—	—
Debt service:								
Principal retirement	—	—	—	—	—	—	—	—
Interest and fees	—	—	—	—	—	—	—	—
Total expenditures	78,814	176,831	89,586	87,245	3,378	6,255	2,008	4,247
Excess revenues over (under) expenditures	$ —	$ (85)	(88)	$ (3)	$ (1,428)	$ (5,895)	(1,215)	$ 4,680
Unreserved fund balances (budgetary basis) at July 1, 2003			88				8,755	
Restatements			—				—	
Unreserved fund balances (budgetary basis) at June 30, 2004			$ —				$ 7,540	

Exhibit C-5

Employment Security Commission Funds				Highway Patrol Fund			
Budgeted Amounts			***Variance with Final***	***Budgeted Amounts***			***Variance with Final***
Original	***Final***	***Actual***	*Budget*	***Original***	***Final***	***Actual***	*Budget*
$ 118,314	$ 159,306	$ 158,984	$ (322)	$ —	$ 1,720	$ 3	$ (1,717)
8,600	15,195	15,194	(1)	—	158	158	—
2,715	6,788	6,787	(1)	—	1,227	549	(678)
30,287	20,072	20,071	(1)	137,523	181,359	163,972	(17,387)
—	—	—	—	1,544	1,582	802	(780)
—	—	—	—	3,384	3,384	1,470	(1,914)
—	—	—	—	—	—	737	737
—	—	—	—	—	35	39	4
1,550	1,205	1,205	—	1	1	20	19
161,466	202,566	202,241	(325)	142,452	189,466	167,750	(21,716)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
161,466	202,566	202,550	16	—	—	—	—
—	—	—	—	142,452	189,466	165,805	23,661
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
161,466	202,566	202,550	16	142,452	189,466	165,805	23,661
$ —	$ —	(309)	$ (309)	$ —	$ —	1,945	$ 1,945
		3,185				8,422	
		—				—	
		$ 2,876				$ 10,367	

Continued

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP) NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit C-5*

(Dollars in Thousands)

	Wildlife Resources Commission Fund				Departmental Funds			
	Budgeted Amounts			*Variance with Final*	*Budgeted Amounts*			*Variance with Final*
Revenues:	*Original*	*Final*	*Actual*	*Budget*	*Original*	*Final*	*Actual*	*Budget*
Departmental:								
Federal funds	7,415	$ 9,754	$ 9,497	$ (257)	$ 44,804	$ 125,544	$ 67,987	$ (57,557)
Local funds	—	215	215	—	110	$ 160	11	(149)
Inter-agency grants and allocations	266	876	643	(233)	1,270	6,308	1,660	(4,648)
Intra-governmental transactions	36,206	42,109	42,222	113	71,050	117,858	112,224	(5,634)
Sales and services	1,497	1,996	2,866	870	4,655	4,618	2,536	(2,082)
Sale, rental and lease of property	208	126	138	12	87	87	106	19
Fees, licenses and fines	17,217	18,207	18,214	7	76,720	84,205	75,433	(8,772)
Contributions, gifts and grants	27	172	92	(80)	444	3,229	406	(2,823)
Miscellaneous	28	100	627	527	1,212	1,716	2,618	902
Total revenues	62,864	73,555	74,514	959	200,352	343,725	262,981	(80,744)
Expenditures:								
Current:								
General government	—	—	—	—	56,728	138,301	64,335	73,966
Health and human services	—	—	—	—	44,198	45,711	45,093	618
Environment and natural resources	63,256	77,380	74,103	3,277	38,955	53,331	36,504	16,827
Economic development	—	—	—	—	29,222	60,150	29,579	30,571
Public safety and corrections	—	—	—	—	31,124	38,524	37,691	833
Debt service								
Principal retirement	—	290	290	—	—	—	—	—
Interest and fees	—	913	913	—	—	—	—	—
Total expenditures	63,256	78,583	75,306	3,277	200,227	336,017	213,202	122,815
Excess revenues over (under) expenditures	$ (392)	$ (5,028)	(792)	$ 4,236	$ 125	$ 7,708	49,779	$ 42,071
Unreserved fund balances (budgetary basis) at July 1, 2003			17,743				94,441	
Restatements			—				306	
Unreserved fund balances (budgetary basis) at June 30, 2004			$ 16,951				$ 144,526	

Exhibit C-5

	Totals - Budgeted Special Revenue Funds			
	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
	$ 249,335	$ 473,054	$ 325,965	$ (147,089)
	8,710	15,728	15,578	(150)
	4,251	15,199	9,639	(5,560)
	277,028	361,734	338,811	(22,923)
	7,696	8,196	6,204	(1,992)
	3,679	3,597	1,714	(1,883)
	93,937	102,412	94,384	(8,028)
	471	3,436	537	(2,899)
	2,791	3,062	4,945	1,883
	647,898	986,418	797,777	(188,641)
	56,728	138,301	64,335	73,966
	44,198	45,711	45,093	618
	102,211	130,711	110,607	20,104
	272,880	445,802	323,723	122,079
	173,576	227,990	203,496	24,494
	—	290	290	—
	—	913	913	—
#	649,593	989,718	748,457	241,261
	$ (1,695)	$ (3,300)	49,320	$ 52,620
			132,634	
			306	
			$ 182,260	

NONMAJOR CAPITAL PROJECTS FUNDS

The Capital Projects funds are maintained to account for those financial resources received and used for the acquisition, construction or improvement of major governmental general fixed assets which are financed principally by transfers from the General Fund or general obligation bonds.

The following activities are included in the nonmajor capital projects funds:

Capital Projects Fund
State Capital Facilities Legislative Bond Fund of 1991
State Prison and Youth Services Facilities Bond Fund
NC Infrastructure Finance Corporation

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS

June 30, 2004 *Exhibit C-6*

(Dollars in Thousands)

	Capital Projects Fund	State Capital Facilities Legislative Bond Fund of 1991	State Prison and Youth Services Facilities Bond Fund	NC Infrastructure Finance Corporation	*Total Nonmajor Capital Projects Funds*
ASSETS					
Cash and cash equivalents	$ 127,891	$ —	$ —	$ 172,314	$ 300,205
Receivables, net:					
Accounts receivable	196	—	—	—	196
Intergovernmental receivable	2,312	—	—	—	2,312
Due from other funds	443	—	—	—	443
Total Assets	$ 130,842	$ —	$ —	$ 172,314	$ 303,156
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities					
Accounts payable	$ 6,866	$ —	$ —	$ 13,222	$ 20,088
Accrued payroll	25	—	—	—	25
Intergovernmental payable	512	—	—	—	512
Due to other funds	42	—	—	—	42
Deposits payable	859	—	—	—	859
Total Liabilities	8,304	—	—	13,222	21,526
Fund Balances:					
Reserved for:					
Capital projects	28,607	—	—	142,628	171,235
Unreserved:					
Undesignated	93,931	—	—	16,464	110,395
Total Fund Balances	122,538	—	—	159,092	281,630
Total Liabilities and Fund Balances	$ 130,842	$ —	$ —	$ 172,314	$ 303,156

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit C-7*

(Dollars in Thousands)

	Capital Projects Fund	State Capital Facilities Legislative Bond Fund of 1991	State Prison and Youth Services Facilities Bond Fund	NC Infrastructure Finance Corporation	*Total Nonmajor Capital Projects Funds*
Revenues:					
Federal funds	$ 12,630	$ —	$ —	$ 50	$ 12,680
Investment earnings	—	—	23	1,063	1,086
Sales and services	64	—	—	—	64
Rental and lease of property	38	—	—	—	38
Contributions, gifts, and grants	63,467	—	—	—	63,467
Miscellaneous	684	—	—	—	684
Total revenues	76,883	—	23	1,113	78,019
Expenditures:					
Current:					
Higher education	—	—	—	6,779	6,779
Public safety, corrections, and regulation	—	—	127	—	127
Capital outlay	128,871	—	—	256,635	385,506
Debt service:					
Debt issuance costs	—	—	—	2,822	2,822
Total expenditures	128,871	—	127	266,236	395,234
Excess revenues over (under) expenditures	(51,988)	—	(104)	(265,123)	(317,215)
Other Financing Sources (Uses):					
Bonds issued	—	—	—	218,405	218,405
Certificates of participation issued	—	—	—	158,955	158,955
Premium on debt issued	—	—	—	20,037	20,037
Sale of capital assets	31	—	—	—	31
Transfers in	63,619	—	—	28,403	92,022
Transfers out	(2,837)	(3)	(2,724)	(1,781)	(7,345)
Total other financing sources (uses)	60,813	(3)	(2,724)	424,019	482,105
Net change in fund balances	8,825	(3)	(2,828)	158,896	164,890
Fund balances — July 1	113,713	3	2,828	196	116,740
Fund balances — June 30	$ 122,538	$ —	$ —	$ 159,092	$ 281,630

NONMAJOR PERMANENT FUNDS

Permanent funds should be used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs—that is, for the benefit of the government or its citizenry.

The following are included in nonmajor permanent funds:

Wildlife Endowment Fund
Departmental Funds

COMBINING BALANCE SHEET
NONMAJOR PERMANENT FUNDS

June 30, 2004 *Exhibit C-8*

(Dollars in Thousands)

	Wildlife Endowment Fund	Departmental Funds	*Total Nonmajor Permanent Funds*
ASSETS			
Cash and cash equivalents	$ 195	$ 243	$ 438
Receivables, net:			
Interest receivable	3	1	4
Securities lending collateral	30,852	183	31,035
Endowment investments	54,636	575	55,211
Total Assets	$ 85,686	$ 1,002	$ 86,688
LIABILITIES AND FUND BALANCES			
Liabilities:			
Obligations under securities lending	30,852	183	31,035
Total Liabilities	30,852	183	31,035
Fund Balances:			
Reserved for:			
Wildlife endowment	52,520	—	52,520
Loan and grant commitments	—	753	753
Unreserved:			
Undesignated	2,314	66	2,380
Total Fund Balances	54,834	819	55,653
Total Liabilities and Fund Balances	$ 85,686	$ 1,002	$ 86,688

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR PERMANENT FUNDS

For the Fiscal Year Ended June 30, 2004 *Exhibit C-9*

(Dollars in Thousands)

	Wildlife Endowment Fund	Departmental Funds	*Total Nonmajor Permanent Funds*
Revenues:			
Investment earnings	$ (302)	$ 5	$ (297)
Sales and services	87	—	87
Fees, licenses, and fines	1,945	—	1,945
Contributions, gifts, and grants	36	—	36
Total revenues	1,766	5	1,771
Expenditures:			
Current:			
Higher education	—	3	3
Health and human services	—	2	2
Environment and natural resources	355	—	355
Total expenditures	355	5	360
Excess revenues over (under) expenditures	1,411	—	1,411
Other Financing Sources (Uses):			
Transfers out	(5,673)	—	(5,673)
Total other financing sources (uses)	(5,673)	—	(5,673)
Net change in fund balances	(4,262)	—	(4,262)
Fund balances — July 1	59,096	819	59,915
Fund balances — June 30	$ 54,834	$ 819	$ 55,653