

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
ALL DEFINED BENEFIT PENSION TRUST FUNDS**

June 30, 2005

(Expressed in Thousands)

<i>Retirement System</i>	<i>Valuation Date</i>	<i>Actuarial Value of Assets</i> (a)	<i>Actuarial Accrued Liability (AAL)</i> (b)	<i>Unfunded AAL (UAAL) (b) - (a)</i> NOTE 1	<i>Funded Ratio (a) / (b)</i>	<i>Annual Covered Payroll</i> (c)	<i>UAAL as a Percentage of Covered Payroll (b-a)/c</i>
Teachers' and State Employees'	12-31-04	\$ 47,383,509	\$ 43,827,854	\$ (3,555,655)	108.1%	\$ 10,366,137	(34.3)%
	12-31-03	45,117,508	41,733,701	(3,383,807)	108.1%	10,082,153	(33.6)%
	12-31-02	43,226,837	39,863,983	(3,362,854)	108.4%	9,734,448	(34.6)%
	12-31-01	42,104,086	37,713,663	(4,390,423)	111.6%	9,494,603	(46.2)%
	12-31-00 A	39,773,747	35,248,770	(4,524,977)	112.8%	9,001,354	(50.3)%
	12-31-99 A	36,119,250	32,787,108	(3,332,142)	110.2%	8,437,649	(39.5)%
Consolidated Judicial	12-31-04	\$ 363,110	\$ 334,272	\$ (28,838)	108.6%	\$ 49,368	(58.4)%
	12-31-03	340,857	316,649	(24,208)	107.6%	49,465	(48.9)%
	12-31-02	323,384	301,031	(22,353)	107.4%	48,432	(46.2)%
	12-31-01	311,221	285,692	(25,529)	108.9%	47,773	(53.4)%
	12-31-00	291,807	269,181	(22,626)	108.4%	43,546	(52.0)%
	12-31-99	259,706	241,303	(18,403)	107.6%	43,037	(42.8)%
Legislative	12-31-04	\$ 27,478	\$ 20,696	\$ (6,782)	132.8%	\$ 3,658	(185.4)%
	12-31-03	26,327	20,046	(6,281)	131.3%	3,692	(170.1)%
	12-31-02	25,304	19,243	(6,061)	131.5%	3,668	(165.2)%
	12-31-01	24,231	18,551	(5,680)	130.6%	3,691	(153.9)%
	12-31-00	22,314	17,733	(4,581)	125.8%	3,785	(121.0)%
	12-31-99	19,674	16,795	(2,879)	117.1%	3,719	(77.4)%
Firemen's and Rescue Squad Workers'	6-30-04	\$ 261,148	\$ 273,826	\$ 12,678	95.4%	N/A	N/A
	6-30-03	249,925	260,707	10,782	95.9%	N/A	N/A
	6-30-02	239,918	249,316	9,398	96.2%	N/A	N/A
	6-30-01	225,276	230,796	5,520	97.6%	N/A	N/A
	6-30-00 B	202,751	240,335	37,584	84.4%	N/A	N/A
	6-30-99	175,245	196,569	21,324	89.2%	N/A	N/A
North Carolina National Guard	12-31-04	\$ 54,069	\$ 93,388	\$ 39,319	57.9%	N/A	N/A
	12-31-03	51,316	58,752	7,436	87.3%	N/A	N/A
	12-31-02	46,769	58,943	12,174	79.3%	N/A	N/A
	12-31-01	46,314	52,235	5,921	88.7%	N/A	N/A
	12-31-00	43,886	49,495	5,609	88.7%	N/A	N/A
	12-31-99	39,445	47,731	8,286	82.6%	N/A	N/A
Registers of Deeds' NOTE 2	12-31-04	\$ 24,262	\$ 12,240	\$ (12,022)	198.2%	\$ 5,549	(216.6)%
	12-31-03	20,439	11,886	(8,553)	172.0%	5,178	(165.2)%
	12-31-02	16,325	11,673	(4,652)	139.9%	4,767	(97.6)%
	12-31-01	12,887	11,648	(1,239)	110.6%	4,736	(26.2)%
	12-31-99	9,227	10,859	1,632	85.0%	4,406	37.0%
	12-31-98	7,780	10,002	2,222	77.8%	4,060	54.7%
Local Governmental Employees'	12-31-04	\$ 13,377,297	\$ 13,466,189	\$ 88,892	99.3%	\$ 4,088,170	2.2%
	12-31-03	12,364,380	12,455,503	91,123	99.3%	3,898,476	2.3%
	12-31-02	11,393,460	11,462,706	69,246	99.4%	3,746,396	1.9%
	12-31-01	10,764,032	10,836,460	72,428	99.3%	3,597,769	2.0%
	12-31-00	9,892,805	9,967,548	74,743	99.3%	3,344,615	2.2%
	12-31-99	8,818,583	8,885,530	66,947	99.2%	3,117,204	2.2%

NOTE 1 a negative UAAL denotes excess actuarial assets**NOTE 2** No valuation was done for 12-30-00

- A-** For 12-31-98, legislation directed the 5-year smoothed market value to be capped at 77% of actual market value. The 2001 Session of the General Assembly removed this cap. The original asset values at these valuations were adjusted or restated from their presentation in prior CAFRs to reflect the effect of this change.
- B-** Change in the actuary's computation of the 5-year smoothed market value of assets.

N/A - Not applicable

The information presented in these required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information for the latest actuarial valuations is presented on page 124.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FROM THE EMPLOYERS AND OTHER CONTRIBUTING ENTITIES
ALL DEFINED BENEFIT PENSION TRUST FUNDS

For the Six-Year Period 2000 to 2005 (July 1 to June 30)

(Expressed in Thousands)

<u>Retirement System</u>	<u>State Fiscal Year</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>	
Teachers' and State Employees'	2005	\$ 237,170	100%	Note 1
	2004	23,135	100%	
	2003	—	NR	
	2002	196,003	100%	
	2001	513,907	78%	
	2000	735,393	100%	
Consolidated Judicial	2005	\$ 6,513	100%	Note 1
	2004	5,583	100%	
	2003	5,993	100%	
	2002	7,003	100%	
	2001	9,071	75%	
	2000	8,435	100%	
Legislative	2005	\$ —	NR	
	2004	—	NR	
	2003	—	NR	
	2002	858	97%	
	2001	861	71%	
	2000	811	100%	
Firemen's and Rescue Squad Workers'	2005	\$ 7,521	100%	Note 1
	2004	6,801	100%	
	2003	6,856	100%	
	2002	10,027	100%	
	2001	12,105	92%	
	2000	12,105	100%	
North Carolina National Guard	2005	\$ 1,412	111%	Note 3
	2004	1,176	100%	
	2003	1,132	0%	Note 1
	2002	1,542	58%	
	2001	2,075	100%	
	2000	2,545	100%	
Registers of Deeds'	2005	\$ 29	10,458%	Note 2
	2004	286	1,158%	
	2003	1,722	197%	
	2002	1,722	128%	
	2001	1,826	98%	
	2000	1,739	87%	
Local Governmental Employees'	2005	\$ 216,097	100%	
	2004	208,092	100%	
	2003	233,753	100%	
	2002	192,170	100%	
	2001	179,238	100%	
	2000	168,201	100%	

NR- No contribution was required or made.

Note 1- The State made additional contributions not related to the ARC. The amounts were disclosed in the 2004 CAFR.

Note 2- Actual contributions by employers are based on certain local fee collections, not the actuarial requirements.

Note 3- National Guard was given an additional \$152 thousand not required by the actuary.

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