



## NONMAJOR COMPONENT UNITS – DISCRETELY PRESENTED

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*Component units are legally separate entities for which the State is financially accountable. Accountability is defined as the State's substantive appointment of a majority of the component unit's governing board. Furthermore, the State must be able to impose its will upon the component unit or there must be a possibility that the component unit may provide specific benefits to, or impose specific financial burdens on the State. The State has applied the criteria outlined in GASB Statement No. 14, The Financial Reporting Entity, in determining financial accountability. These component units are included in the financial reporting entity because of the significance of their operational or financial relationships with the State.*

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Nonmajor component units are comprised of the following entities:

- N.C. State Ports Authority
- N.C. Agricultural Finance Authority
- N.C. Global TransPark Authority
- N.C. Partnership for Children, Inc.
- Regional Economic Development Commissions
- North Carolina Railroad Company
- N.C. Phase II Tobacco Certification Entity, Inc.
- N.C. Turnpike Authority

**COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS**

June 30, 2006

*(Dollars in Thousands)*

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Regional Economic Development Commissions	North Carolina Railroad Company
<b>Assets</b>						
Cash and cash equivalents.....	\$ 6,761	\$ 4,478	\$ 10,585	\$ 247	\$ 3,950	\$ 32,737
Investments.....	10,944	—	1,820	4,307	367	—
Receivables, net.....	6,125	427	109	4,776	259	360
Due from component units.....	—	—	—	—	375	—
Inventories.....	857	2	—	—	—	—
Prepaid items.....	357	—	—	102	—	32
Notes receivable, net.....	—	11,877	—	—	—	—
Deferred charges.....	683	—	—	—	—	—
Capital assets-nondepreciable.....	89,116	172	22,075	—	67	14,224
Capital assets-depreciable, net.....	113,049	—	56,104	142	906	20,228
Total Assets.....	<u>227,892</u>	<u>16,956</u>	<u>90,693</u>	<u>9,574</u>	<u>5,924</u>	<u>67,581</u>
<b>Liabilities</b>						
Accounts payable and accrued liabilities...	4,841	228	197	160	73	1,386
Interest payable.....	159	—	69	—	—	—
Due to primary government.....	—	1	8,730	1,285	—	—
Unearned revenue.....	8	—	8	—	2,336	—
Advance from primary government.....	—	—	21,742	—	—	—
Deposits payable.....	—	—	—	—	—	68
Funds held for others.....	—	—	—	66	—	—
Long-term liabilities:						
Due within one year.....	2,945	2	64	13	83	—
Due in more than one year.....	51,502	24	2,643	195	—	—
Total Liabilities.....	<u>59,455</u>	<u>255</u>	<u>33,453</u>	<u>1,719</u>	<u>2,492</u>	<u>1,454</u>
<b>Net Assets</b>						
Invested in capital assets, net of related debt.....	148,885	172	55,638	142	973	34,452
Restricted for:						
Expendable:						
Health and human services.....	—	—	—	5,798	—	—
Other purposes.....	—	—	32	—	—	—
Unrestricted.....	19,552	16,529	1,570	1,915	2,459	31,675
Total Net Assets.....	<u>\$ 168,437</u>	<u>\$ 16,701</u>	<u>\$ 57,240</u>	<u>\$ 7,855</u>	<u>\$ 3,432</u>	<u>\$ 66,127</u>

Exhibit G-1

<b>N.C. Phase II Tobacco Certification Entity, Inc.</b>	<b>N.C. Turnpike Authority</b>	<b>Total</b>
\$ 2,529	\$ 140	\$ 61,427
—	—	17,438
—	—	12,056
—	—	375
—	—	859
1	—	492
—	—	11,877
—	—	683
—	—	125,654
13	34	190,476
<u>2,543</u>	<u>174</u>	<u>421,337</u>
—	467	7,352
—	—	228
—	—	10,016
—	—	2,352
—	3,622	25,364
—	—	68
58	—	124
—	—	3,107
—	—	54,364
<u>58</u>	<u>4,089</u>	<u>102,975</u>
13	34	240,309
—	—	5,798
—	—	32
2,472	(3,949)	72,223
<u>\$ 2,485</u>	<u>\$ (3,915)</u>	<u>\$ 318,362</u>

**COMBINING STATEMENT OF ACTIVITIES  
NONMAJOR COMPONENT UNITS**

For the Fiscal Year Ended June 30, 2006

*(Dollars in Thousands)*

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Regional Economic Development Commissions	North Carolina Railroad Company
Total expenses .....	\$ 39,538	\$ 823	\$ 7,566	\$ 120,033	\$ 6,378	\$ 15,274
Program revenues:						
Charges for services .....	40,798	984	1,195	—	508	13,217
Operating grants and contributions .....	6,313	444	774	6,309	1,662	925
Capital grants and contributions .....	—	—	715	—	—	—
Net program (expense) revenue .....	7,573	605	(4,882)	(113,724)	(4,208)	(1,132)
Non-tax general revenues:						
State operating aid .....	—	—	1,600	118,550	3,982	—
State capital aid .....	12,591	—	—	—	—	10,651
Miscellaneous .....	4,055	—	—	4	—	1,025
Total non-tax general revenues .....	16,646	—	1,600	118,554	3,982	11,676
Change in net assets .....	24,219	605	(3,282)	4,830	(226)	10,544
Net assets — July 1, as restated .....	144,218	16,096	60,522	3,025	3,658	55,583
Net assets — June 30 .....	<u>\$ 168,437</u>	<u>\$ 16,701</u>	<u>\$ 57,240</u>	<u>\$ 7,855</u>	<u>\$ 3,432</u>	<u>\$ 66,127</u>

Exhibit G-2

N.C. Phase II Tobacco Certification Entity, Inc.	N.C. Turnpike Authority	Total
\$ 1,641	\$ 3,851	\$ 195,104
—	—	56,702
3,917	—	20,344
—	—	715
2,276	(3,851)	(117,343)
—	—	124,132
—	—	23,242
—	—	5,084
—	—	152,458
2,276	(3,851)	35,115
209	(64)	283,247
<u>\$ 2,485</u>	<u>\$ (3,915)</u>	<u>\$ 318,362</u>