
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: RECEIVABLES

Receivables at year-end are reported net of allowances for doubtful accounts as follows (dollars in thousands):

Governmental Activities:

	General Fund	Highway Fund	Highway Trust Fund	Other Governmental Funds	Internal Service Funds ⁽¹⁾	Total
Receivables, gross (excluding notes).....	\$ 3,568,231	\$ 184,010	\$ 41,294	\$ 41,473	\$ 10,160	\$ 3,845,168
Allowance for doubtful accounts.....	(443,626)	(6,834)	—	(61)	—	(450,521)
Receivables, net.....	<u>\$ 3,124,605</u>	<u>\$ 177,176</u>	<u>\$ 41,294</u>	<u>\$ 41,412</u>	<u>\$ 10,160</u>	<u>\$ 3,394,647</u>
Notes receivable, gross.....	\$ 6,578	\$ 1,102	\$ 107	\$ 375,652	\$ —	\$ 383,439
Allowance for doubtful accounts.....	—	—	—	(41,290)	—	(41,290)
Notes receivable, net.....	<u>\$ 6,578</u>	<u>\$ 1,102</u>	<u>\$ 107</u>	<u>\$ 334,362</u>	<u>\$ —</u>	<u>\$ 342,149</u>

(1) Includes balances due from fiduciary funds.

Within governmental activities, the only significant receivables not expected to be collected within one year are \$217.39 million of notes receivable in other governmental funds, \$6.58 million of notes receivable in the General Fund and \$5.84 million in accounts receivable in the General Fund.

Business-Type Activities:

	Unemployment Compensation Fund	EPA Revolving Loan Fund	N.C. State Lottery Fund	Other Enterprise Funds	Total
Receivables, gross (excluding notes).....	\$ 432,699	\$ 4,013	\$ 10,231	\$ 8,444	\$ 455,387
Allowance for doubtful accounts.....	(48,446)	—	—	(20)	(48,466)
Receivables, net.....	<u>\$ 384,253</u>	<u>\$ 4,013</u>	<u>\$ 10,231</u>	<u>\$ 8,424</u>	<u>\$ 406,921</u>
Notes receivable, gross.....	\$ —	\$ 545,570	\$ —	\$ —	\$ 545,570
Allowance for doubtful accounts.....	—	—	—	—	—
Notes receivable, net.....	<u>\$ —</u>	<u>\$ 545,570</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 545,570</u>

Within business-type activities, the only significant receivables not expected to be collected within one year are \$513.14 million of notes receivable in the EPA Revolving Loan Fund. Revenues of other enterprise funds are net of uncollectible amounts. The total amounts related to revenues of the current period are \$24 thousand related to sales and services used as security for bonds.
