

**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS  
ALL DEFINED BENEFIT PENSION TRUST FUNDS**

June 30, 2006

(Expressed in Thousands)

<i>Retirement System</i>	<i>Valuation Date</i>	<i>Actuarial Value of Assets</i>	<i>Actuarial Liability (AAL)</i>	<i>Unfunded AAL (UAAL)</i>	<i>Funded Ratio</i>	<i>Annual Covered Payroll</i>	<i>UAAL as a Percentage of Covered Payroll</i>
		(a)	(b)	(b) - (a) <b>NOTE 1</b>	(a) / (b)	(c)	((b-a)/c)
<b>Teachers' and State Employees'</b>	12-31-05	\$ 49,670,182	\$ 46,624,668	\$ (3,045,514)	106.5%	\$ 10,990,239	(27.7)%
	12-31-04	47,383,509	43,827,854	(3,555,655)	108.1%	10,366,137	(34.3)%
	12-31-03	45,117,508	41,733,701	(3,383,807)	108.1%	10,082,153	(33.6)%
	12-31-02	43,226,837	39,863,983	(3,362,854)	108.4%	9,734,448	(34.6)%
	12-31-01	42,104,086	37,713,663	(4,390,423)	111.6%	9,494,603	(46.2)%
	12-31-00	39,773,747	35,248,770	(4,524,977)	112.8%	9,001,354	(50.3)%
<b>Consolidated Judicial</b>	12-31-05	\$ 382,501	\$ 355,498	\$ (27,003)	107.6%	\$ 51,018	(52.9)%
	12-31-04	363,110	334,272	(28,838)	108.6%	49,368	(58.4)%
	12-31-03	340,857	316,649	(24,208)	107.6%	49,465	(48.9)%
	12-31-02	323,384	301,031	(22,353)	107.4%	48,432	(46.2)%
	12-31-01	311,221	285,692	(25,529)	108.9%	47,773	(53.4)%
	12-31-00	291,807	269,181	(22,626)	108.4%	43,546	(52.0)%
<b>Legislative</b>	12-31-05	\$ 28,381	\$ 21,524	\$ (6,857)	131.9%	\$ 3,681	(186.3)%
	12-31-04	27,478	20,696	(6,782)	132.8%	3,658	(185.4)%
	12-31-03	26,327	20,046	(6,281)	131.3%	3,692	(170.1)%
	12-31-02	25,304	19,243	(6,061)	131.5%	3,668	(165.2)%
	12-31-01	24,231	18,551	(5,680)	130.6%	3,691	(153.9)%
	12-31-00	22,314	17,733	(4,581)	125.8%	3,785	(121.0)%
<b>Firemen's and Rescue Squad Workers'</b>	6-30-05	\$ 274,265	\$ 285,356	\$ 11,091	96.1%	N/A	N/A
	6-30-04	261,148	273,826	12,678	95.4%	N/A	N/A
	6-30-03	249,925	260,707	10,782	95.9%	N/A	N/A
	6-30-02	239,918	249,316	9,398	96.2%	N/A	N/A
	6-30-01	225,276	230,796	5,520	97.6%	N/A	N/A
	6-30-00 A	202,751	240,335	37,584	84.4%	N/A	N/A
<b>North Carolina National Guard</b>	12-31-05	\$ 59,204	\$ 81,803	\$ 22,599	72.4%	N/A	N/A
	12-31-04	54,069	93,388	39,319	57.9%	N/A	N/A
	12-31-03	51,316	58,752	7,436	87.3%	N/A	N/A
	12-31-02	46,769	58,943	12,174	79.3%	N/A	N/A
	12-31-01	46,314	52,235	5,921	88.7%	N/A	N/A
	12-31-00	43,886	49,495	5,609	88.7%	N/A	N/A
<b>Registers of Deeds' NOTE 2</b>	12-31-05	\$ 28,242	\$ 11,788	\$ (16,454)	239.6%	\$ 5,367	(306.6)%
	12-31-04	24,262	12,240	(12,022)	198.2%	5,549	(216.6)%
	12-31-03	20,439	11,886	(8,553)	172.0%	5,178	(165.2)%
	12-31-02	16,325	11,673	(4,652)	139.9%	4,767	(97.6)%
	12-31-01	12,887	11,648	(1,239)	110.6%	4,736	(26.2)%
	12-31-99	9,227	10,859	1,632	85.0%	4,406	37.0%
<b>Local Governmental Employees'</b>	12-31-05	\$ 14,395,849	\$ 14,480,208	\$ 84,359	99.4%	\$ 4,241,334	2.0%
	12-31-04	13,377,297	13,466,189	88,892	99.3%	4,088,170	2.2%
	12-31-03	12,364,380	12,455,503	91,123	99.3%	3,898,476	2.3%
	12-31-02	11,393,460	11,462,706	69,246	99.4%	3,746,396	1.9%
	12-31-01	10,764,032	10,836,460	72,428	99.3%	3,597,769	2.0%
	12-31-00	9,892,805	9,967,548	74,743	99.3%	3,344,615	2.2%

**NOTE 1** A negative UAAL denotes excess actuarial assets**NOTE 2** No valuation was done for 12-30-00

A- Change in the actuary's computation of the 5-year smoothed market value of assets.

N/A - Not applicable

The information presented in these required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information for the latest actuarial valuations is presented on page 124.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CONTRIBUTIONS FROM THE EMPLOYERS AND OTHER CONTRIBUTING ENTITIES**  
**ALL DEFINED BENEFIT PENSION TRUST FUNDS**

For the Six-Year Period 2001 to 2006 (July 1 to June 30)

(Expressed in Thousands)

<u>Retirement System</u>	<u>State Fiscal Year</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>	
<b>Teachers' and State Employees'</b>	2006	\$ 269,587	100%	
	2005	237,170	100%	
	2004	23,135	100%	Note 1
	2003	—	NR	
	2002	196,003	100%	
	2001	513,907	76%	
<b>Consolidated Judicial</b>	2006	\$ 6,448	100%	Note 2
	2005	6,513	100%	
	2004	5,583	100%	Note 1
	2003	5,993	100%	
	2002	7,003	100%	
	2001	9,071	75%	
<b>Legislative</b>	2006	\$ —	NR	
	2005	—	NR	
	2004	—	NR	
	2003	—	NR	
	2002	858	97%	
	2001	861	71%	
<b>Firemen's and Rescue Squad Workers'</b>	2006	\$ 7,926	100%	
	2005	7,521	100%	
	2004	6,801	100%	Note 1
	2003	6,856	100%	
	2002	10,027	100%	
	2001	12,105	92%	
<b>North Carolina National Guard</b>	2006	\$ 5,944	102%	
	2005	1,412	111%	
	2004	1,176	100%	Note 1
	2003	1,132	—	
	2002	1,542	58%	
	2001	2,075	100%	
<b>Registers of Deeds'</b> <i>NOTE 3</i>	2006	\$ —	NR	
	2005	29	10,458%	
	2004	286	1,158%	
	2003	1,722	197%	
	2002	1,722	128%	
	2001	1,826	98%	
<b>Local Governmental Employees'</b>	2006	\$ 226,665	100%	
	2005	216,097	100%	
	2004	208,092	100%	
	2003	233,753	100%	
	2002	192,170	100%	
	2001	179,238	100%	

NR- No contribution was required or made.

Note 1- The State made additional contributions not related to the ARC. The amounts were disclosed in the 2004 CAFR.

Note 2- The State made \$284 thousand in additional contributions not related to the ARC.

Note 3 For Registers, significant fees and collections are contributed. They are not directly related to the ARC.

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