

FUND BALANCES OF GOVERNMENTAL FUNDS

Fiscal Years 2002-2006

Table 3

(Dollars in Thousands)

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
General Fund					
Reserved.....	\$ 155,418	\$ 172,633	\$ 197,448	\$ 166,172	\$ 227,767
Unreserved.....	1,769,780	(251,442)	(393,735)	(333,127)	(576,318)
Total General Fund.....	<u>\$ 1,925,198</u>	<u>\$ (78,809)</u>	<u>\$ (196,287)</u>	<u>\$ (166,955)</u>	<u>\$ (348,551)</u>
All Other Governmental Funds					
Reserved.....	\$ 961,136	\$ 911,966	\$ 847,174	\$ 672,653	\$ 1,099,039
Unreserved, reported in:					
Special revenue funds.....	2,232,200	2,170,533	2,260,374	2,041,905	2,254,227
Capital projects funds.....	113,433	44,237	110,395	84,677	73,751
Permanent funds.....	1,518	2,645	2,380	6,903	226
Total all other governmental funds.....	<u>\$ 3,308,287</u>	<u>\$ 3,129,381</u>	<u>\$ 3,220,323</u>	<u>\$ 2,806,138</u>	<u>\$ 3,427,243</u>

Note: Due to changes in the State's fund structure initiated when GASB Statement 34 was implemented, the changes in fund balance information is not available before 2002.

[1] For fiscal year ended June 30, 2006, the State changed its methodology for applying GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions to individual income taxes. The State now reports an estimate of underpayments of individual income taxes. The State has also changed its method to estimate overpayments of individual income taxes (i.e., income tax refunds payable and applied refunds). For the purpose of reporting underpayments, the availability period for General Fund individual income taxes was extended from thirty-one days to twelve months after year-end. Where underpayments exceed overpayments, individual income tax revenues are recognized to the extent of estimated overpayments (i.e., income tax refunds payable and applied refunds).