

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

January 31, 2006

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 2,368.7	Sales and Use Tax Payable	\$ 449.6
		Beverage Tax Payable	23.3
		White Goods	1.1
		Scrap Tire Fees Payable	<u>3.2</u>
		Total Liabilities	\$ 477.2
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 312.6
		Job Development Incentive Grants	1.9
		Repairs and Renovations (G.S. 143-15.3A)	125.0
		Disproportionate Share	19.3
		Disaster relief	159.7
		ONE NC Fund	<u>1.1</u>
		Total Reserved	\$ 619.6
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2005	478.5
		Transfer to reserves	—
		Transfer from reserves	<u>—</u>
			<u>478.5</u>
		Excess of Revenue Over Expenditures - Seven Months Ended January 31, 2006	<u>793.4</u>
		Total Unreserved	1,271.9
		Total Fund Balance	<u>1,891.5</u>
Total Assets	<u>\$ 2,368.7</u>	Total Liabilities and Fund Balance	<u>\$ 2,368.7</u>

SCHEDULE OF OPERATIONS

GENERAL FUND

For the Months of January 2006 and 2005, and the Seven Months Ended January 31, 2006 and 2005

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
Beg. Unreserved Fund Balance	\$ 885.2	\$ 448.6	\$ 478.5	\$ 289.4	\$ 478.5	\$ 289.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	(14.9)		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>885.2</u>	<u>448.6</u>	<u>478.5</u>	<u>289.4</u>	<u>478.5</u>	<u>274.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	1,053.7	951.6	5,496.2	4,963.7	8,839.8	8,105.9	62.2%	61.2%
Corporate Income	9.9	(7.2)	567.1	465.9	905.9	881.4	62.6%	52.9%
Sales and Use	450.0	391.2	2,885.7	2,652.2	4,692.7	4,358.5	61.5%	60.9%
Franchise	55.3	44.6	235.2	225.2	493.8	478.3	47.6%	47.1%
Insurance	3.2	4.5	132.9	132.7	441.7	448.2	30.1%	29.6%
Beverage	16.2	12.4	115.8	109.5	196.0	185.8	59.1%	58.9%
Inheritance	13.5	9.6	72.4	82.4	137.9	136.2	52.5%	60.5%
Privilege License	5.6	6.0	27.2	29.9	46.3	43.1	58.7%	69.4%
Tobacco Products	21.4	3.7	86.4	25.8	161.3	44.9	53.6%	57.5%
Real Estate Conveyance Excise	1.1	0.3	6.6	5.5	16.6	—	39.8%	—
Gift	0.2	0.1	2.6	2.8	20.0	18.2	13.0%	15.4%
White Goods Disposal	(0.7)	(0.7)	0.5	0.5	—	—	—	—
Scrap Tire Disposal	(2.0)	(1.9)	1.2	1.1	—	—	—	—
Freight Car Lines	—	—	—	—	0.5	—	—	—
Piped Natural Gas	9.2	7.9	20.4	17.2	35.5	38.8	57.5%	44.3%
Other	—	(0.3)	(0.1)	—	0.5	1.0	(20.0%)	—
Total Tax Revenue	<u>1,636.6</u>	<u>1,421.8</u>	<u>9,650.1</u>	<u>8,714.4</u>	<u>15,988.5</u>	<u>14,740.3</u>	<u>60.4%</u>	<u>59.1%</u>
Non-Tax Revenue:								
Treasurer's Investments	6.8	4.4	62.9	40.2	74.8	86.0	84.1%	46.7%
Judicial Fees	13.0	11.2	87.0	80.6	161.7	136.7	53.8%	59.0%
Insurance	7.5	7.4	18.7	17.9	49.9	58.0	37.5%	30.9%
Disproportionate Share	—	—	91.2	100.0	100.0	100.0	91.2%	100.0%
Highway Fund Transfer In	—	4.1	—	12.3	—	16.2	—	75.9%
Highway Trust Fund Transfer In	—	—	126.3	121.3	252.6	242.6	50.0%	50.0%
Other	8.0	17.2	60.4	79.5	188.8	265.2	32.0%	30.0%
Total Non-Tax Revenue	<u>35.3</u>	<u>44.3</u>	<u>446.5</u>	<u>451.8</u>	<u>827.8</u>	<u>904.7</u>	<u>53.9%</u>	<u>49.9%</u>
Total Tax and Non-Tax Revenue	<u>1,671.9</u>	<u>1,466.1</u>	<u>10,096.6</u>	<u>9,166.2</u>	<u>16,816.3</u>	<u>15,645.0</u>	<u>60.0%</u>	<u>58.6%</u>
Total Availability	<u>2,557.1</u>	<u>1,914.7</u>	<u>10,575.1</u>	<u>9,455.6</u>	<u>17,294.8</u>	<u>15,919.5</u>	<u>61.1%</u>	<u>59.4%</u>
Expenditures:								
Current Operations	1,239.5	1,088.4	9,157.0	8,519.3	16,635.3	15,446.0	55.0%	55.2%
Capital Improvements:								
Funded by General Fund	41.2	—	41.2	22.6	55.0	45.2	74.9%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	4.5	21.4	105.0	108.8	491.1	427.0	21.4%	25.5%
Total Expenditures	<u>1,285.2</u>	<u>1,109.8</u>	<u>9,303.2</u>	<u>8,650.7</u>	<u>17,181.4</u>	<u>15,918.2</u>	<u>54.1%</u>	<u>54.3%</u>
Unreserved Fund Balance	<u>\$ 1,271.9</u>	<u>\$ 804.9</u>	<u>\$ 1,271.9</u>	<u>\$ 804.9</u>	<u>\$ 113.4</u>	<u>\$ 1.3</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN
BUDGET VS. ACTUAL
GENERAL FUND**

For the Month of January 2006, and the Seven Months Ended January 31, 2006
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 1,041.0	\$ 1,053.7	\$ 12.7	101.2%	\$ 5,445.7	\$ 5,496.2	\$ 50.5	100.9%
Corporate Income [1]	21.1	9.9	(11.2)	46.9%	522.6	567.1	44.5	108.5%
Sales and Use	433.3	450.0	16.7	103.9%	2,812.0	2,885.7	73.7	102.6%
Franchise	39.2	55.3	16.1	141.1%	212.5	235.2	22.7	110.7%
Insurance	2.8	3.2	0.4	114.3%	132.4	132.9	0.5	100.4%
Beverage	15.8	16.2	0.4	102.5%	114.1	115.8	1.7	101.5%
Inheritance	11.9	13.5	1.6	113.4%	80.2	72.4	(7.8)	90.3%
Privilege License	6.4	5.6	(0.8)	87.5%	29.7	27.2	(2.5)	91.6%
Tobacco Products	16.4	21.4	5.0	130.5%	77.6	86.4	8.8	111.3%
Real Estate Conveyance Excise	1.1	1.1	—	100.0%	6.6	6.6	—	100.0%
Gift	0.4	0.2	(0.2)	50.0%	2.3	2.6	0.3	113.0%
White Goods Disposal	(0.7)	(0.7)	—	100.0%	0.5	0.5	—	100.0%
Scrap Tire Disposal	(2.0)	(2.0)	—	100.0%	1.2	1.2	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	8.1	9.2	1.1	113.6%	19.7	20.4	0.7	103.6%
Other	—	—	—	—	—	(0.1)	(0.1)	—
Total Tax Revenue	<u>1,594.8</u>	<u>1,636.6</u>	<u>41.8</u>	102.6%	<u>9,457.1</u>	<u>9,650.1</u>	<u>193.0</u>	102.0%
Non-Tax Revenue								
Treasurer's Investments	6.1	6.8	0.7	111.5%	44.2	62.9	18.7	142.3%
Judicial Fees	14.1	13.0	(1.1)	92.2%	91.2	87.0	(4.2)	95.4%
Insurance	6.8	7.5	0.7	110.3%	17.6	18.7	1.1	106.3%
Disproportionate share	—	—	—	—	91.2	91.2	—	100.0%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	126.3	126.3	—	100.0%
Other	16.9	8.0	(8.9)	47.3%	65.2	60.4	(4.8)	92.6%
Total Non-Tax Revenue	<u>43.9</u>	<u>35.3</u>	<u>(8.6)</u>	80.4%	<u>435.7</u>	<u>446.5</u>	<u>10.8</u>	102.5%
Total Tax and Non-Tax Revenue	<u>\$ 1,638.7</u>	<u>\$ 1,671.9</u>	<u>\$ 33.2</u>	102.0%	<u>\$ 9,892.8</u>	<u>\$ 10,096.6</u>	<u>\$ 203.8</u>	102.1%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2005-06		2004-05	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 9.9	\$ 567.1	\$ (7.2)	\$ 465.9
Public School Building Capital Fund	—	53.9	—	37.4
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>53.9</u>	<u>—</u>	<u>37.4</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 9.9</u>	<u>\$ 621.0</u>	<u>\$ (7.2)</u>	<u>\$ 503.3</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of January 2006 and 2005, and the Seven Months Ended January 31, 2006 and 2005
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 3.1	\$ 3.3	\$ 12.9	\$ 13.5	\$ 43.8	\$ 45.9	29.5%	29.4%
Governor's Office	0.3	0.3	3.3	3.1	6.0	5.4	55.0%	57.4%
Office of State Budget	0.8	0.5	3.0	2.6	5.7	5.3	52.6%	49.1%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.9	0.5	5.6	3.8	10.5	6.5	53.3%	58.5%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	—	0.1	0.4	0.4	0.8	0.7	50.0%	57.1%
Secretary of State	0.8	0.7	4.6	4.2	9.3	8.4	49.5%	50.0%
State Auditor	1.1	0.8	6.1	6.2	11.3	11.0	54.0%	56.4%
State Treasurer	0.7	(0.6)	0.4	1.8	8.8	8.3	4.5%	21.7%
Retirement and Employee Benefits Administration	1.9	—	4.1	7.8	8.8	8.1	46.6%	96.3%
Office of the State Controller	4.0	4.6	34.9	33.5	63.4	58.0	55.0%	57.8%
Revenue	0.7	0.7	5.5	5.4	10.3	10.0	53.4%	54.0%
Cultural Resources	3.6	3.4	43.5	42.0	83.6	77.1	52.0%	54.5%
Cultural Resources - Roanoke Island Commission	6.7	7.1	38.8	42.2	73.9	70.5	52.5%	59.9%
Board of Elections	0.5	0.1	1.4	1.0	2.0	1.8	70.0%	55.6%
Office of Administrative Hearings	0.3	(0.4)	(1.7)	2.4	5.2	7.2	(32.7%)	33.3%
Rules Review Committee	0.2	0.2	1.6	1.5	3.1	2.9	51.6%	51.7%
	—	—	—	0.1	—	0.1	—	100.0%
	<u>25.6</u>	<u>21.3</u>	<u>164.4</u>	<u>171.5</u>	<u>346.5</u>	<u>327.2</u>	<u>47.4%</u>	<u>52.4%</u>
Reserves - General Assembly	0.1	0.3	2.7	3.4	10.4	5.3	26.0%	64.2%
Reserves - Contingency & Emergency	—	—	(1.9)	(0.4)	0.2	1.5	(950.0%)	(26.7%)
Reserves - SPA Salary Increases	—	—	—	—	5.7	—	—	—
Reserves - Salary Adjustments	—	—	(0.5)	—	0.2	2.9	(250.0%)	—
Reserves - Employer Portion Retirement Payback	25.0	—	25.0	—	25.0	—	100.0%	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	4.5	9.0	4.5	—	100.0%
Reserves - Fuel Cost Increase	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	10.0	—	10.0	—	100.0%	—
Reserves - Contingent Appropriations	—	—	—	—	12.4	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	(2.3)	—	—	—
Reserves - Salary Adjustments 1999-00	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - Juvenile Justice	—	—	18.4	—	18.4	—	100.0%	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.7	—	—	—
Reserves - Severance	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	0.7	0.1	—	—
Reserves - IT Fund	—	—	5.1	—	6.0	—	85.0%	—
Reserves - Retirement	—	—	—	—	0.7	(2.3)	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	10.0	10.0	10.0	10.0	100.0%	100.0%
	<u>25.1</u>	<u>0.3</u>	<u>68.8</u>	<u>17.5</u>	<u>107.1</u>	<u>22.0</u>	<u>64.2%</u>	<u>79.5%</u>
Total - General Government	<u>50.7</u>	<u>21.6</u>	<u>233.2</u>	<u>189.0</u>	<u>453.6</u>	<u>349.2</u>	<u>51.4%</u>	<u>54.1%</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of January 2006 and 2005, and the Seven Months Ended January 31, 2006 and 2005
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
Education								
Public Instruction	579.3	543.3	4,112.7	3,800.9	6,880.7	6,519.0	59.8%	58.3%
North Carolina School of Science and Mathematics	1.2	0.9	7.9	7.6	14.9	13.8	53.0%	55.1%
Community Colleges	57.0	46.3	409.6	374.0	827.4	751.1	49.5%	49.8%
	<u>637.5</u>	<u>590.5</u>	<u>4,530.2</u>	<u>4,182.5</u>	<u>7,723.0</u>	<u>7,283.9</u>	58.7%	57.4%
University System :								
University of North Carolina - General Admin.	3.4	3.0	27.5	25.8	52.4	52.9	52.5%	48.8%
UNC - GA Institutional Programs and Facilities	—	—	—	—	5.5	—	—	—
UNC - GA Related Educational Programs	1.2	(1.4)	80.8	82.4	112.9	112.4	71.6%	73.3%
UNC - Chapel Hill Academic Affairs	—	—	58.7	58.3	224.3	205.8	26.2%	28.3%
UNC - Chapel Hill Health Affairs	11.1	8.5	79.7	73.1	170.6	159.0	46.7%	46.0%
UNC - Chapel Hill Area Health Affairs	4.7	4.1	26.5	25.4	45.4	44.8	58.4%	56.7%
NCSU - Academic Affairs	14.4	13.1	130.7	121.2	311.6	286.7	41.9%	42.3%
NCSU - Agricultural Research	3.6	1.9	27.7	25.5	47.8	46.3	57.9%	55.1%
NCSU - Agricultural Extension Service	1.5	3.4	20.9	20.0	40.1	36.3	52.1%	55.1%
University of North Carolina at Greensboro	1.9	2.6	44.1	42.4	116.9	108.9	37.7%	38.9%
University of North Carolina at Charlotte	(28.6)	(23.1)	19.0	20.6	130.6	116.0	14.5%	17.8%
University of North Carolina at Asheville	(2.3)	1.8	5.2	9.3	30.2	27.3	17.2%	34.1%
University of North Carolina at Wilmington	1.4	1.4	27.1	23.6	77.2	65.1	35.1%	36.3%
East Carolina University	(6.8)	(10.0)	60.3	49.0	171.7	149.4	35.1%	32.8%
ECU - Health Affairs	3.6	3.8	24.3	24.2	46.8	44.7	51.9%	54.1%
North Carolina A&T University	(16.9)	(4.8)	13.9	26.0	80.2	76.6	17.3%	33.9%
Western Carolina University	2.7	1.4	31.5	25.9	74.5	59.7	42.3%	43.4%
Appalachian State University	—	1.0	47.0	43.6	101.7	91.8	46.2%	47.5%
Pembroke State University	(1.0)	(4.0)	17.5	13.3	43.3	39.4	40.4%	33.8%
Winston-Salem State University	2.4	(0.2)	23.2	18.6	50.4	43.6	46.0%	42.7%
Elizabeth City State University	—	0.2	12.6	12.5	29.4	26.3	42.9%	47.5%
Fayetteville State University	(1.5)	(3.2)	17.1	12.5	44.2	38.4	38.7%	32.6%
North Carolina Central University	(7.4)	0.6	17.8	12.1	61.9	53.9	28.8%	22.4%
North Carolina School of the Arts	1.3	1.9	10.9	10.3	21.9	20.7	49.8%	49.8%
University of North Carolina Hospitals	3.5	3.1	26.5	22.7	44.5	39.6	59.6%	57.3%
	<u>(7.8)</u>	<u>5.1</u>	<u>850.5</u>	<u>798.3</u>	<u>2,136.0</u>	<u>1,945.6</u>	39.8%	41.0%
Total - Education	<u>629.7</u>	<u>595.6</u>	<u>5,380.7</u>	<u>4,980.8</u>	<u>9,859.0</u>	<u>9,229.5</u>	54.6%	54.0%
Health and Human Services								
HHS - Administration	14.2	9.1	58.9	49.5	122.2	95.2	48.2%	52.0%
Aging	3.7	1.4	17.1	15.8	30.0	31.8	57.0%	49.7%
Child Development	25.9	19.8	150.0	146.2	268.5	267.5	55.9%	54.7%
Services for Deaf & Hearing Impaired	2.9	2.6	17.2	16.6	35.0	32.6	49.1%	50.9%
Health Services	10.9	10.7	63.8	71.6	155.0	132.4	41.2%	54.1%
Social Services	4.4	3.9	107.4	104.1	189.7	177.7	56.6%	58.6%
Medical Assistance	201.7	205.9	1,364.9	1,364.3	2,512.6	2,363.2	54.3%	57.7%
Children's Health Insurance	4.9	5.3	43.8	37.7	68.2	62.0	64.2%	60.8%
Services for the Blind	0.6	0.5	4.6	5.4	9.7	9.7	47.4%	55.7%
Mental Health	74.5	37.9	379.2	344.5	611.2	587.5	62.0%	58.6%
Facility Services	0.4	0.2	3.5	5.8	13.6	12.2	25.7%	47.5%
Vocational Rehabilitation	4.1	5.2	21.1	20.6	42.1	40.2	50.1%	51.2%
Juvenile Justice	14.1	12.1	81.2	81.2	143.8	137.4	56.5%	59.1%
Total - Health and Human Services	<u>362.3</u>	<u>314.6</u>	<u>2,312.7</u>	<u>2,263.3</u>	<u>4,201.6</u>	<u>3,949.4</u>	55.0%	57.3%

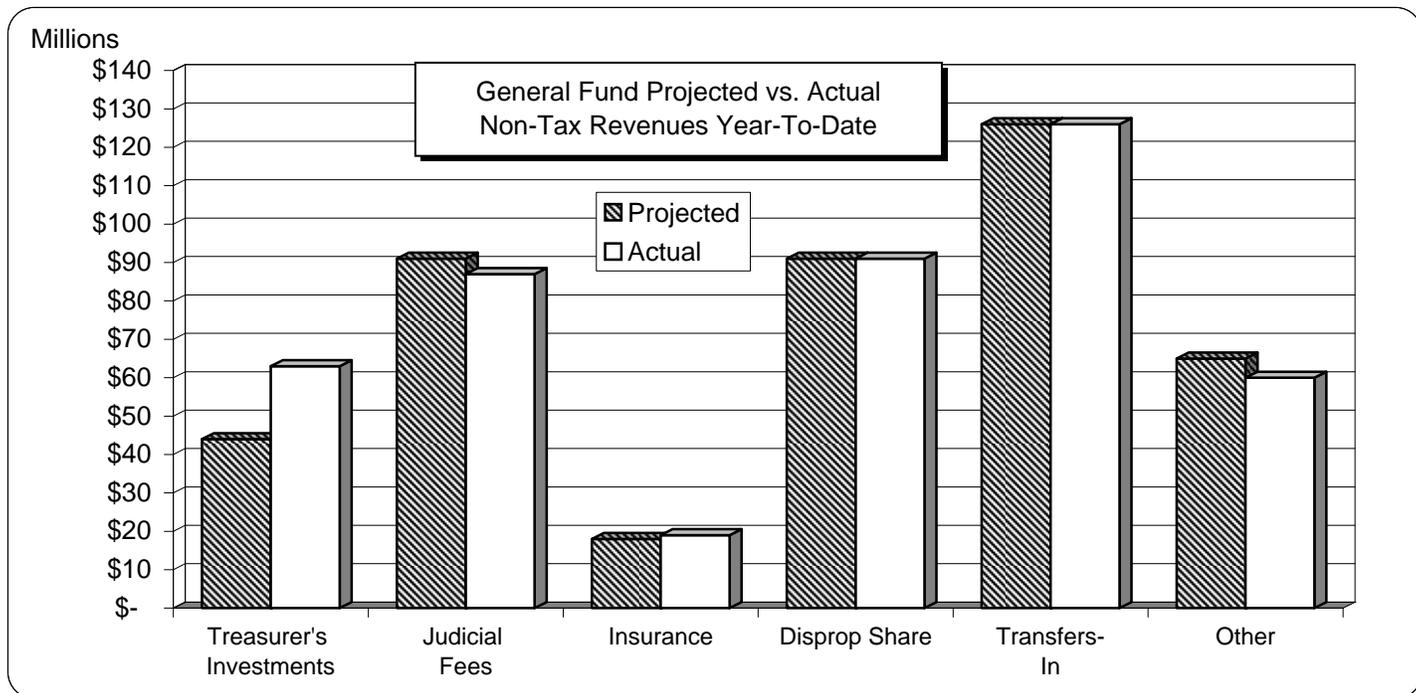
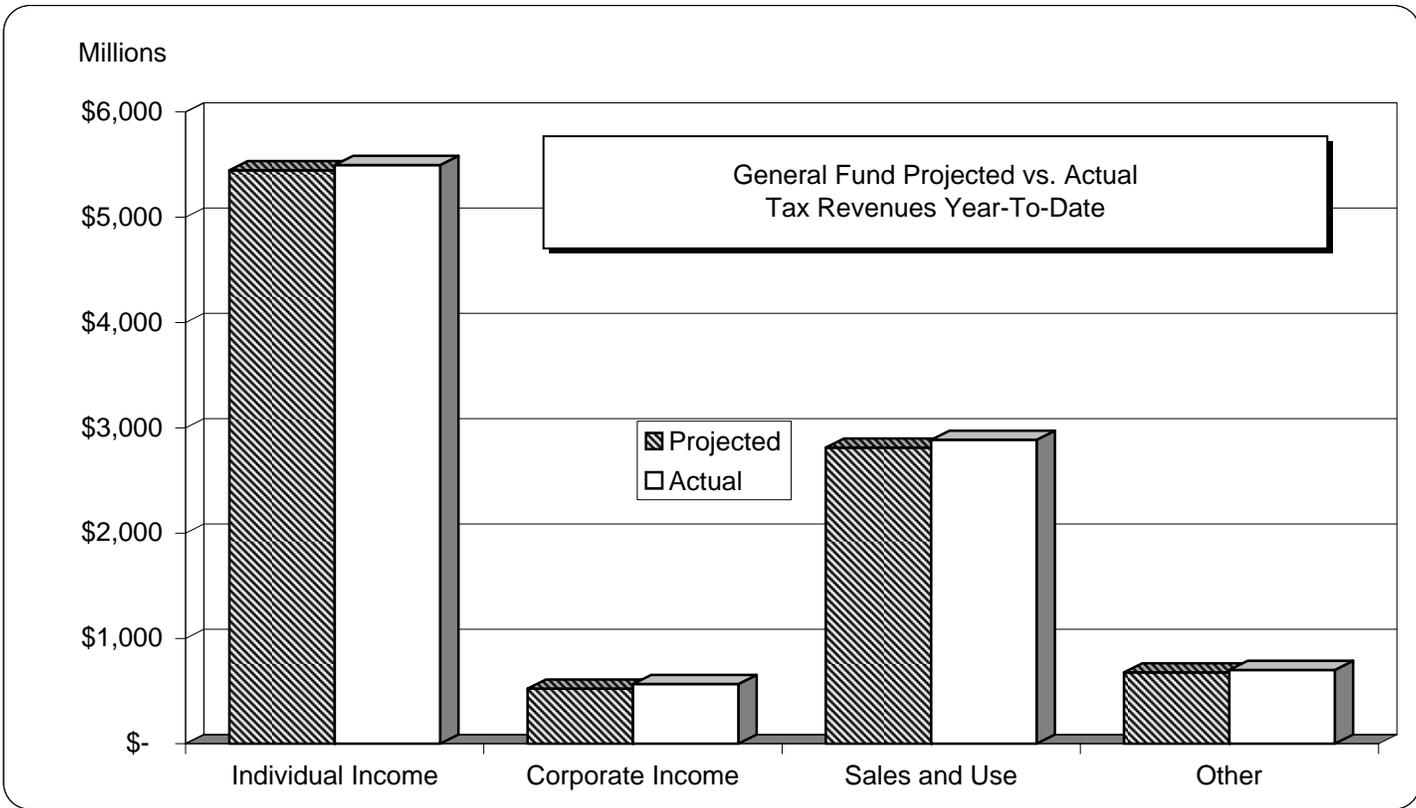
**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of January 2006 and 2005, and the Seven Months Ended January 31, 2006 and 2005

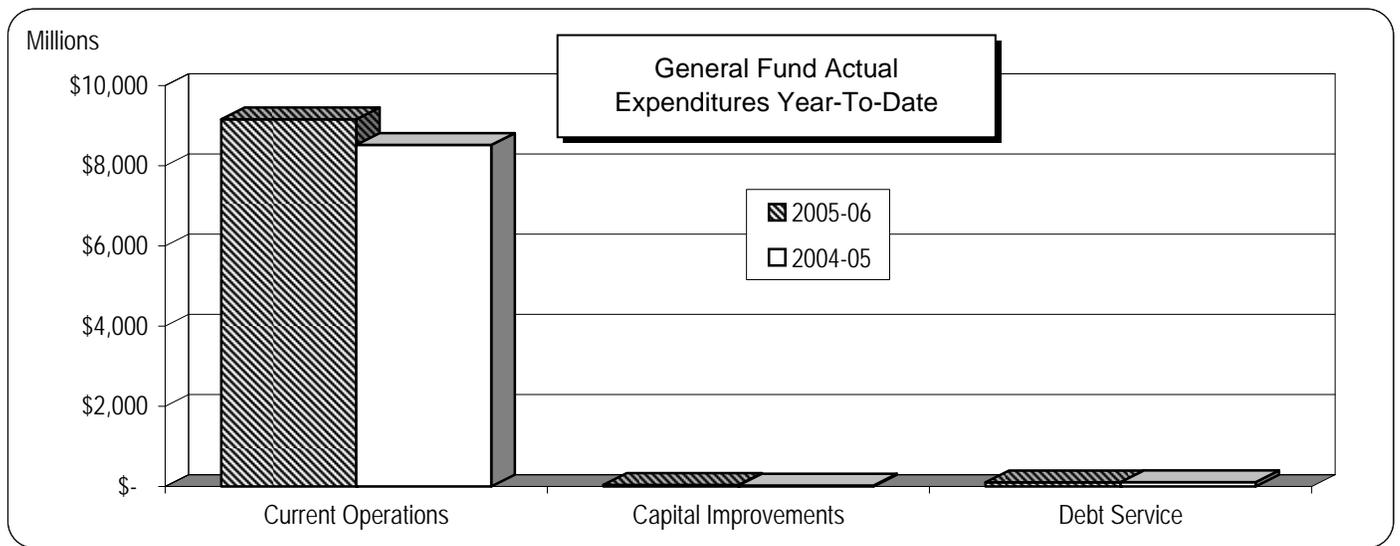
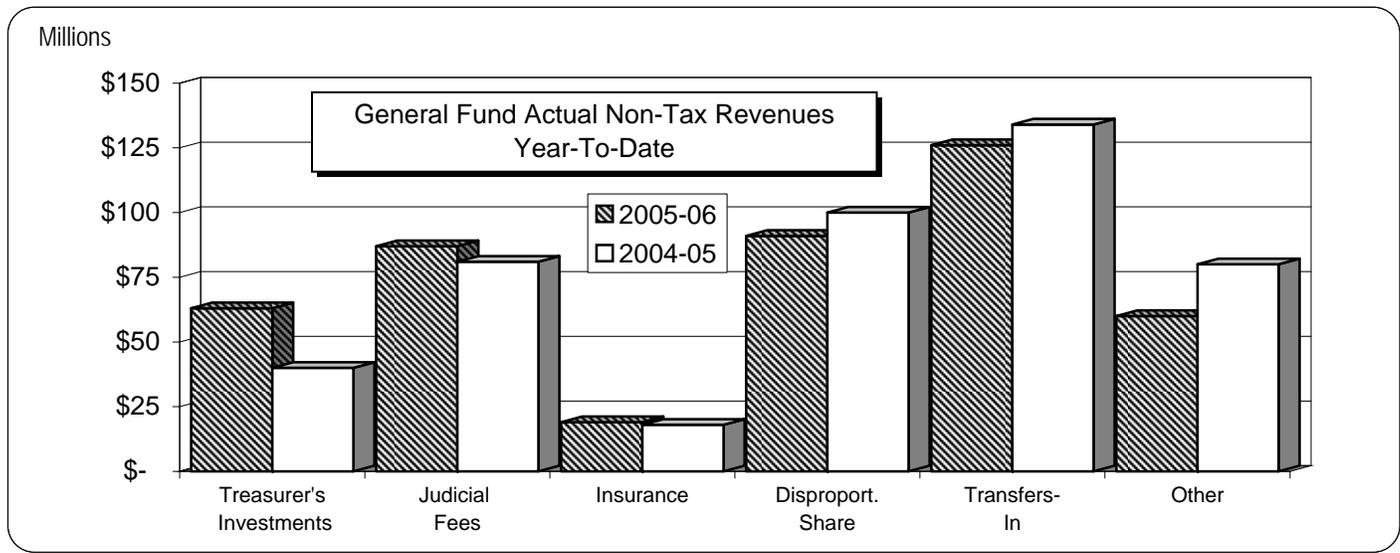
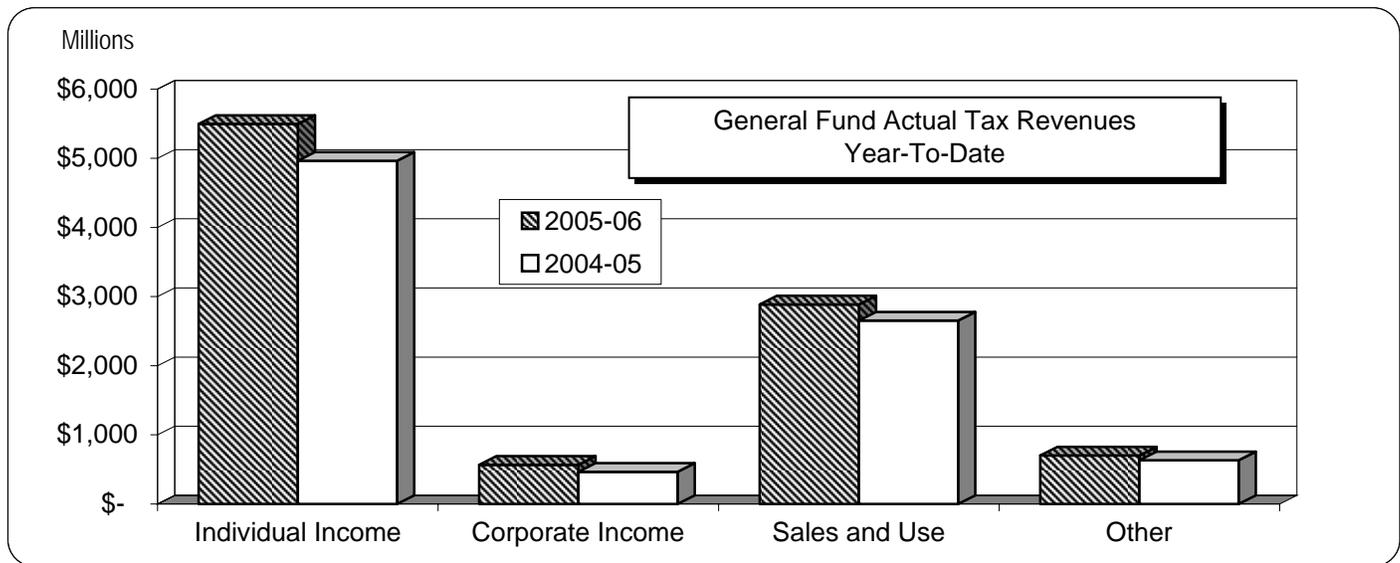
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
Economic Development								
Commerce	5.0	2.2	27.6	16.0	50.9	35.5	54.2%	45.1%
Commerce - State Aid to Nonstate Entities	5.9	4.7	36.0	10.8	63.9	29.9	56.3%	36.1%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	11.2	0.2	11.2	—	100.0%
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	10.9	6.9	63.6	38.0	115.0	76.6	55.3%	49.6%
Environment and Natural Resources								
Environment and Natural Resources	14.1	13.4	101.7	92.4	181.4	160.8	56.1%	57.5%
Environment and Natural Resources - State Aid	25.0	4.8	75.0	36.2	100.0	62.0	75.0%	58.4%
Total - Environment and Natural Resources	39.1	18.2	176.7	128.6	281.4	222.8	62.8%	57.7%
Public Safety, Correction, and Regulation								
Judicial	37.6	34.0	258.2	248.2	447.7	417.1	57.7%	59.5%
Justice	6.0	6.5	45.0	44.7	80.1	77.2	56.2%	57.9%
Labor	1.4	1.2	8.2	7.4	14.9	14.4	55.0%	51.4%
Insurance	2.1	1.3	14.8	14.4	28.7	28.4	51.6%	50.7%
Insurance - RICO	—	—	2.0	0.9	2.0	0.9	100.0%	100.0%
Correction	92.9	84.3	616.5	577.7	1,062.1	994.9	58.0%	58.1%
Crime Control	2.5	1.7	18.2	1.4	35.4	34.1	51.4%	4.1%
Total - Public Safety, Correction, and Regulation	142.5	129.0	962.9	894.7	1,670.9	1,567.0	57.6%	57.1%
Agriculture								
Agriculture and Consumer Services	3.5	2.5	27.5	25.2	53.6	51.8	51.3%	48.6%
Rounding [*]	0.8	—	(0.3)	(0.3)	0.2	(0.1)	N/A	N/A
Total Current Operations	1,239.5	1,088.4	9,157.0	8,519.3	16,635.3	15,446.0	55.0%	55.2%
Capital Improvements								
Funded by General Fund	41.2	—	41.2	22.6	55.0	45.2	74.9%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	4.5	21.4	105.0	108.8	491.1	427.0	21.4%	25.5%
Total Expenditures	\$ 1,285.2	\$ 1,109.8	\$ 9,303.2	\$ 8,650.7	\$ 17,181.4	\$ 15,918.2	54.1%	54.3%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



January 31, 2006



State of North Carolina

State of North Carolina General Fund Actual Net Revenues

Expressed In Millions

	January				Year-To-Date Through January			
	2005-06	2004-05	Change	% Change	2005-06	2004-05	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,053.7	\$ 951.6	\$ 102.1	10.7%	\$ 5,496.2	\$ 4,963.7	\$ 532.5	10.7%
Corporate Income	9.9	(7.2)	17.1	237.5%	567.1	465.9	101.2	21.7%
Sales and Use	450.0	391.2	58.8	15.0%	2,885.7	2,652.2	233.5	8.8%
Franchise	55.3	44.6	10.7	24.0%	235.2	225.2	10.0	4.4%
Insurance	3.2	4.5	(1.3)	(28.9)%	132.9	132.7	0.2	0.2%
Piped Natural Gas	9.2	7.9	1.3	16.5%	20.4	17.2	3.2	18.6%
Beverage	16.2	12.4	3.8	30.6%	115.8	109.5	6.3	5.8%
Inheritance	13.5	9.6	3.9	40.6%	72.4	82.4	(10.0)	(12.1)%
Privilege License	5.6	6.0	(0.4)	(6.7)%	27.2	29.9	(2.7)	(9.0)%
Tobacco Products	21.4	3.7	17.7	478.4%	86.4	25.8	60.6	234.9%
Real Estate Conveyance Excise	1.1	0.3	0.8	266.7%	6.6	5.5	1.1	20.0%
Gift	0.2	0.1	0.1	100.0%	2.6	2.8	(0.2)	(7.1)%
White Goods Disposal	(0.7)	(0.7)	—	—	0.5	0.5	—	—
Scrap Tire Disposal	(2.0)	(1.9)	(0.1)	5.3%	1.2	1.1	0.1	9.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	—	(0.3)	0.3	100.0%	(0.1)	—	(0.1)	—
Total Tax Revenue	1,636.6	1,421.8	214.8	15.1%	9,650.1	8,714.4	935.7	10.7%
Non-Tax Revenue:								
Treasurer's Investments	6.8	4.4	2.4	54.5%	62.9	40.2	22.7	56.5%
Judicial Fees	13.0	11.2	1.8	16.1%	87.0	80.6	6.4	7.9%
Insurance	7.5	7.4	0.1	1.4%	18.7	17.9	0.8	4.5%
Disproportionate Share	—	—	—	—	91.2	100.0	(8.8)	(8.8)%
Highway Fund Transfer In	—	4.1	(4.1)	(100.0)%	—	12.3	(12.3)	(100.0)%
Highway Trust Fund Transfer In	—	—	—	—	126.3	121.3	5.0	4.1%
Other	8.0	16.9	(8.9)	(52.7)%	60.4	79.5	(19.1)	(24.0)%
Total Non-Tax Revenue	35.3	44.0	(8.7)	(19.8)%	446.5	451.8	(5.3)	(1.2)%
Total Tax and Non-Tax Revenue	\$ 1,671.9	\$ 1,465.8	\$ 206.1	14.1%	\$ 10,096.6	\$ 9,166.2	\$ 930.4	10.2%

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through January

Expressed in Millions

	2005-06	2004-05	Change	Percent Change	Percent of Total Expenditures	
					2005-06	2004-05
Current Operations:						
General Government	\$ 164.4	\$ 171.5	\$ (7.1)	(4.1)%	1.8%	2.0%
Education	5,380.7	4,980.8	399.9	8.0%	57.8%	57.6%
Health and Human Services	2,312.7	2,263.3	49.4	2.2%	24.9%	26.2%
Economic Development	63.6	38.0	25.6	67.4%	0.7%	0.4%
Environment and Natural Resources	176.7	128.6	48.1	37.4%	1.9%	1.5%
Public Safety, Correction, and Regulation	962.9	894.7	68.2	7.6%	10.4%	10.3%
Agriculture	27.5	25.2	2.3	9.1%	0.3%	0.3%
Operating Reserves/Rounding	68.5	17.2	51.3	298.3%	0.7%	0.2%
Total Current Operations	9,157.0	8,519.3	637.7	7.5%	98.4%	98.5%
Capital Improvements:						
Funded by General Fund	41.2	22.6	18.6	82.3%	0.4%	0.3%
Debt Service	105.0	108.8	(3.8)	(3.5)%	1.1%	1.3%
Total Expenditures	\$ 9,303.2	\$ 8,650.7	\$ 652.5	7.5%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.