



NONMAJOR COMPONENT UNITS – DISCRETELY PRESENTED

Component units are legally separate entities for which the State is financially accountable. Accountability is defined as the State's substantive appointment of a majority of the component unit's governing board. Furthermore, the State must be able to impose its will upon the component unit or there must be a possibility that the component unit may provide specific benefits to, or impose specific financial burdens on the State. The State has applied the criteria outlined in GASB Statement No. 14, The Financial Reporting Entity, in determining financial accountability. These component units are included in the financial reporting entity because of the significance of their operational or financial relationships with the State.

Nonmajor component units are comprised of the following entities:

- N.C. State Ports Authority
- N.C. Agricultural Finance Authority
- N.C. Global TransPark Authority
- N.C. Partnership for Children, Inc.
- Regional Economic Development Commissions
- North Carolina Railroad Company
- N.C. Phase II Tobacco Certification Entity, Inc.
- N.C. Turnpike Authority

**COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS**

June 30, 2007

(Dollars in Thousands)

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Regional Economic Development Commissions	North Carolina Railroad Company
Assets						
Cash and cash equivalents.....	\$ 41	\$ 3,677	\$ 9,802	\$ 236	\$ 2,668	\$ 1,798
Investments.....	9,677	—	1,820	2,087	691	—
Receivables, net.....	8,035	347	100	4,484	412	100
Due from component units.....	—	—	—	—	170	—
Inventories.....	810	2	—	—	—	—
Prepaid items.....	580	—	—	104	15	59
Notes receivable, net.....	—	13,078	—	—	179	—
Deferred charges.....	808	—	—	—	—	—
Restricted/designated cash and cash equiv...	4,678	—	248	—	—	29,784
Restricted investments.....	1,146	—	—	1,799	—	—
Capital assets-nondepreciable.....	73,547	172	23,955	—	67	29,654
Capital assets-depreciable, net.....	170,234	21	54,335	161	948	40,660
Total Assets.....	<u>269,556</u>	<u>17,297</u>	<u>90,260</u>	<u>8,871</u>	<u>5,150</u>	<u>102,055</u>
Liabilities						
Accounts payable and accrued liabilities.....	6,420	146	244	156	101	4,962
Interest payable.....	15	—	82	—	—	—
Due to primary government.....	26	1	10,325	1,302	—	—
Unearned revenue.....	197	—	—	—	985	—
Advance from primary government.....	—	—	21,742	—	—	—
Deposits payable.....	—	—	3	—	—	168
Funds held for others.....	—	—	—	90	—	—
Long-term liabilities:						
Due within one year.....	2,082	2	430	43	97	—
Due in more than one year.....	82,237	27	3,119	156	—	—
Total Liabilities.....	<u>90,977</u>	<u>176</u>	<u>35,945</u>	<u>1,747</u>	<u>1,183</u>	<u>5,130</u>
Net Assets						
Invested in capital assets, net of related debt.....	160,601	193	54,910	161	1,015	70,314
Restricted for:						
Expendable:						
Health and human services.....	—	—	—	4,871	—	—
Economic development.....	4,655	—	248	—	—	29,759
Unrestricted.....	13,323	16,928	(843)	2,092	2,952	(3,148)
Total Net Assets.....	<u>\$ 178,579</u>	<u>\$ 17,121</u>	<u>\$ 54,315</u>	<u>\$ 7,124</u>	<u>\$ 3,967</u>	<u>\$ 96,925</u>

Exhibit G-1

N.C. Phase II Tobacco Certification Entity, Inc.		N.C. Turnpike Authority		Total	
\$	1,027	\$	209	\$	19,458
	—		—		14,275
	—		52		13,530
	—		—		170
	—		—		812
	1		—		759
	—		—		13,257
	—		—		808
	59		—		34,769
	—		—		2,945
	—		7,112		134,507
	10		72		266,441
	<u>1,097</u>		<u>7,445</u>		<u>501,731</u>
	—		1,750		13,779
	—		—		97
	—		—		11,654
	—		—		1,182
	—		7,556		29,298
	—		—		171
	59		—		149
	—		6		2,660
	—		58		85,597
	<u>59</u>		<u>9,370</u>		<u>144,587</u>
	10		7,184		294,388
	—		—		4,871
	—		—		34,662
	1,028		(9,109)		23,223
\$	<u>1,038</u>	\$	<u>(1,925)</u>	\$	<u>357,144</u>

**COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS**

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Regional Economic Development Commissions	North Carolina Railroad Company
Total expenses	\$ 40,789	\$ 715	\$ 6,987	\$ 131,643	\$ 6,275	\$ 18,439
Program revenues:						
Charges for services	39,202	1,262	1,480	—	335	13,852
Operating grants and contributions	672	191	929	740	2,525	1,402
Capital grants and contributions:						
State capital aid	11,200	—	—	—	—	10,065
Other capital grants and contributions ..	—	—	53	—	—	—
Net program (expense) revenue	10,285	738	(4,525)	(130,903)	(3,415)	6,880
Non-tax general revenues:						
State operating aid	—	—	1,600	130,172	3,788	—
Miscellaneous	—	—	—	—	—	283
Total non-tax general revenues	—	—	1,600	130,172	3,788	283
Change in net assets	10,285	738	(2,925)	(731)	373	7,163
Net assets — July 1, as restated	168,294	16,383	57,240	7,855	3,594	89,762
Net assets — June 30	<u>\$ 178,579</u>	<u>\$ 17,121</u>	<u>\$ 54,315</u>	<u>\$ 7,124</u>	<u>\$ 3,967</u>	<u>\$ 96,925</u>

Exhibit G-2

<u>N.C. Phase II Tobacco Certification Entity, Inc.</u>	<u>N.C. Turnpike Authority</u>	<u>Total</u>
\$ 1,539	\$ 4,406	\$ 210,793
—	—	56,131
92	7	6,558
—	2,974	24,239
—	3,550	3,603
<u>(1,447)</u>	<u>2,125</u>	<u>(120,262)</u>
—	—	135,560
—	—	283
—	—	135,843
<u>(1,447)</u>	<u>2,125</u>	<u>15,581</u>
<u>2,485</u>	<u>(4,050)</u>	<u>341,563</u>
<u>\$ 1,038</u>	<u>\$ (1,925)</u>	<u>\$ 357,144</u>