NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2007 *Exhibit C-1*

(Dollars in Thousands)

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	*Total Nonmajor Governmental Funds*
Assets				
Cash and cash equivalents	$ 1,583,092	$ —	$ —	$ 1,583,092
Investments	434,123	—	—	434,123
Securities lending collateral	1,183,523	1,015	38,748	1,223,286
Receivables, net:				
Taxes receivable	2,217	—	—	2,217
Accounts receivable	23,103	—	14	23,117
Intergovernmental receivable	7,769	235	—	8,004
Interest receivable	10,655	4	21	10,680
Due from other funds	15,418	17,357	—	32,775
Due from component units	11,047	—	—	11,047
Inventories	37,743	—	—	37,743
Advances to component units	21,742	—	—	21,742
Notes receivable, net	321,131	—	—	321,131
Securities held in trust	39,444	—	—	39,444
Restricted/designated cash and cash equivalents	40,967	340,770	5,568	387,305
Restricted investments	784,215	8,014	60,641	852,870
Total Assets	$ 4,516,189	$ 367,395	$ 104,992	$ 4,988,576
Liabilities and Fund Balances				
Liabilities:				
Accounts payable and accrued liabilities:				
Accounts payable	$ 51,221	$ 27,815	$ —	$ 79,036
Accrued payroll	927	—	—	927
Intergovernmental payable	11,107	940	—	12,047
Claims payable	26,599	—	—	26,599
Obligations under securities lending	1,183,523	1,015	38,748	1,223,286
Due to fiduciary funds	47	—	—	47
Due to other funds	24,027	19	—	24,046
Due to component units	406,219	—	—	406,219
Deferred revenue	15,431	—	—	15,431
Deposits payable	8	1	—	9
Funds held for others	39,492	—	—	39,492
Total Liabilities	1,758,601	29,790	38,748	1,827,139
Fund Balances:				
Reserved	771,840	110,409	64,646	946,895
Unreserved	1,985,748	227,196	1,598	2,214,542
Total Fund Balances	2,757,588	337,605	66,244	3,161,437
Total Liabilities and Fund Balances	$ 4,516,189	$ 367,395	$ 104,992	$ 4,988,576

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2007 *Exhibit C-2*

(Dollars in Thousands)

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	*Total Nonmajor Governmental Funds*
Revenues:				
Taxes:				
Individual income tax	$ 2,068	$ —	$ —	$ 2,068
Corporate income tax	109,168	—	—	109,168
Sales and use tax	29,900	—	—	29,900
Gasoline tax	28,783	—	—	28,783
Insurance tax	11,535	—	—	11,535
Beverage tax	560	—	—	560
Other taxes	150,054	—	—	150,054
Federal funds	393,025	20,947	—	413,972
Local funds	23,885	—	—	23,885
Investment earnings	174,697	943	4,991	180,631
Interest earnings on loans	5,240	—	—	5,240
Sales and services	167,723	665	61	168,449
Rental and lease of property	3,761	—	—	3,761
Fees, licenses, and fines	243,973	—	3,859	247,832
Contributions, gifts, and grants	25,113	100,471	1,549	127,133
Funds escheated	214,500	—	—	214,500
Miscellaneous	18,029	245	—	18,274
Total revenues	1,602,014	123,271	10,460	1,735,745
Expenditures:				
Current:				
General government	90,803	—	—	90,803
Primary and secondary education	364,265	—	—	364,265
Higher education	792,355	—	28	792,383
Health and human services	85,473	—	11	85,484
Economic development	364,245	—	—	364,245
Environment and natural resources	399,025	47	1,421	400,493
Public safety, corrections, and regulation	457,348	—	—	457,348
Agriculture	7,626	—	—	7,626
Capital outlay	—	451,716	—	451,716
Debt service:				
Principal retirement	11,852	3	—	11,855
Interest and fees	3,897	57	—	3,954
Debt issuance costs	1,929	—	—	1,929
Total expenditures	2,578,818	451,823	1,460	3,032,101
Excess revenues over (under) expenditures	(976,804)	(328,552)	9,000	(1,296,356)
Other Financing Sources (Uses):				
Bonds issued	502,745	—	—	502,745
Certificates of participation issued	300,000	—	—	300,000
Premium on debt issued	39,562	—	—	39,562
Sale of capital assets	3,978	62	—	4,040
Insurance recoveries	226	—	—	226
Transfers in	1,266,035	414,019	1,817	1,681,871
Transfers out	(907,117)	(2,634)	(3,463)	(913,214)
Total other financing sources (uses)	1,205,429	411,447	(1,646)	1,615,230
Net change in fund balances	228,625	82,895	7,354	318,874
Fund balances — July 1, as restated	2,525,038	254,710	58,890	2,838,638
Increase (decrease) in reserve for related assets	3,925	—	—	3,925
Fund balances — June 30	$ 2,757,588	$ 337,605	$ 66,244	$ 3,161,437

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NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are maintained to account for those financial resources which are restricted by legal, regulatory or administrative action to finance particular functions or activities of the State.

The following are included in the nonmajor special revenue funds:

Escheat Fund
Health and Wellness Trust Fund
Tobacco Trust Fund
Clean Water Funds
Public School Bond Fund
Higher Education and Public Improvement Bond Funds
Public School Building Capital Fund
Clean Water Management Trust Fund
N.C. Infrastructure Finance Corporation
Natural Gas Funds
Correction Enterprises Fund
Educational Materials and School Buses Fund
Employment Security Commission Funds
Highway Patrol Fund
Employment and Training Administration Fund
Leaking Petroleum Underground Storage Tank Cleanup Fund
Ecosystem Enhancement Funds
Wildlife Resources Commission Fund
Natural Heritage Trust Fund
Wireless 911 Fund
Parks and Recreation Trust Fund
Education Lottery Funds
Departmental Funds

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

June 30, 2007

(Dollars in Thousands)

	Escheat Fund	Health and Wellness Trust Fund	Tobacco Trust Fund	Clean Water Funds	Public School Bond Fund	Higher Education and Public Improvement Bond Funds	Public School Building Capital Fund	Clean Water Management Trust Fund
Assets								
Cash and cash equivalents	$ 285,622	$ 66,226	$ 6,315	$ —	$ —	$ —	$240,114	$ 205,043
Investments	429,930	—	—	—	—	—	—	—
Securities lending collateral	363,514	54,930	5,242	25,200	—	—	222,691	170,068
Receivables, net:								
Taxes receivable	—	—	—	—	—	—	—	—
Accounts receivable	—	—	31	—	—	—	—	—
Intergovernmental receivable	—	—	—	—	—	—	—	—
Interest receivable	1,164	277	—	818	13	2,660	1,092	856
Due from other funds	—	—	—	—	—	6	—	—
Due from component units	10,321	—	—	—	—	—	—	—
Inventories	—	—	—	—	—	—	—	—
Advances to component units	21,742	—	—	—	—	—	—	—
Notes receivable, net	—	—	—	110,762	—	—	—	—
Securities held in trust	—	—	—	—	—	—	—	—
Restricted/designated cash and cash equivalents	—	—	—	39,876	830	135	—	—
Restricted investments	—	—	—	13,053	2,184	621,920	—	—
Total Assets	$1,112,293	$ 121,433	$ 11,588	$ 189,709	$ 3,027	$ 624,721	$463,897	$ 375,967
Liabilities and Fund Balances								
Liabilities:								
Accounts payable and accrued liabilities:								
Accounts payable	$ 11	$ 1,043	$ 2	$ 3	$ 1	$ 45	$ —	$ 433
Accrued payroll	—	3	—	—	—	—	—	—
Intergovernmental payable	—	—	—	—	—	—	—	2,583
Claims payable	26,599	—	—	—	—	—	—	—
Obligations under securities lending	363,514	54,930	5,242	25,200	—	—	222,691	170,068
Due to fiduciary funds	—	—	—	—	—	—	—	—
Due to other funds	—	4	—	—	—	—	—	7
Due to component units	22,731	—	—	—	—	341,765	—	—
Deferred revenue	13,178	—	—	—	—	—	—	—
Deposits payable	—	—	—	—	—	—	—	—
Funds held for others	—	—	—	—	—	—	—	—
Total Liabilities	426,033	55,980	5,244	25,203	1	341,810	222,691	173,091
Fund Balances:								
Reserved for:								
Inventories	—	—	—	—	—	—	—	—
Investments	—	—	—	—	—	—	—	—
Notes receivable	—	—	—	110,762	—	—	—	—
Loan and grant commitments	—	—	—	21,243	—	—	—	150,672
Advance to component unit	21,742	—	—	—	—	—	—	—
Other purposes	—	—	—	—	—	—	—	—
Unreserved:								
Undesignated	664,518	65,453	6,344	32,501	3,026	282,911	241,206	52,204
Total Fund Balances	686,260	65,453	6,344	164,506	3,026	282,911	241,206	202,876
Total Liabilities and Fund Balances	$1,112,293	$ 121,433	$ 11,588	$ 189,709	$ 3,027	$ 624,721	$463,897	$ 375,967

Exhibit C-3

N.C. Infrastructure Finance Corporation	Natural Gas Funds	Correction Enterprises Fund	Educational Materials and School Buses Fund	Employment Security Commission Funds	Highway Patrol Fund	Employment and Training Administration Fund	Leaking Petroleum Underground Storage Tank Cleanup Fund	Ecosystem Enhancement Funds
$ 3	$ —	$ 17,218	$ 62,133	$ 13,901	$ 11,338	$ 42	$ 36,060	$ 55,722
—	—	—	—	—	—	—	—	—
—	105	—	—	—	2,930	—	28,876	46,414
—	—	—	—	—	—	—	1,524	—
—	—	1,490	71	685	1,129	—	444	—
—	—	177	294	549	1	—	—	—
—	1	—	—	—	—	—	137	248
—	—	4,358	—	16	829	—	—	—
—	—	11	—	—	—	—	—	—
—	—	16,478	4,088	323	12,152	—	—	—
—	—	—	—	—	—	—	—	—
—	200,000	—	—	—	—	—	671	—
—	—	—	—	—	—	—	—	—
1	125	—	—	—	—	—	—	—
147,058	—	—	—	—	—	—	—	—
$ 147,062	$ 200,231	$ 39,732	$ 66,586	$ 15,474	$ 28,379	$ 42	$ 67,712	$ 102,384
$ —	$ —	$ 1,686	$ 18,976	$ 2,867	$ 4,116	$ 16	$ 7,423	$ 4,008
—	—	41	—	121	23	4	—	1
—	—	—	3	438	17	—	—	—
—	—	—	—	—	—	—	—	—
—	105	—	—	—	2,930	—	28,876	46,414
—	—	—	—	—	—	—	—	—
17,363	—	153	—	386	146	9	—	15
8,595	—	—	—	—	—	—	—	—
—	—	128	—	—	1,103	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
25,958	105	2,008	18,979	3,812	8,335	29	36,299	50,438
—	—	16,478	4,088	323	12,152	—	—	—
—	—	—	—	—	—	—	—	—
—	200,000	—	—	—	—	—	671	—
—	—	—	—	—	—	—	—	125,008
—	—	—	—	—	—	—	—	—
—	—	229	—	—	—	—	—	—
121,104	126	21,017	43,519	11,339	7,892	13	30,742	(73,062)
121,104	200,126	37,724	47,607	11,662	20,044	13	31,413	51,946
$ 147,062	$ 200,231	$ 39,732	$ 66,586	$ 15,474	$ 28,379	$ 42	$ 67,712	$ 102,384

Continued

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

June 30, 2007 *Exhibit C-3*

(Dollars in Thousands)

	Wildlife Resources Commission Fund	Natural Heritage Trust Fund	Wireless 911 Fund	Parks and Recreation Trust Fund	Education Lottery Funds	Departmental Funds	*Total Nonmajor Special Revenue Funds*
Assets							
Cash and cash equivalents	$ 9,128	$ 25,099	$ 18,680	$ 61,079	$ 51,984	$ 417,385	$ 1,583,092
Investments	—	—	—	—	—	4,193	434,123
Securities lending collateral	4,447	19,415	15,434	—	41,474	182,783	1,183,523
Receivables, net:							
Taxes receivable	—	—	—	—	—	693	2,217
Accounts receivable	270	—	6,377	—	—	12,606	23,103
Intergovernmental receivable	3,604	—	—	—	—	3,144	7,769
Interest receivable	20	96	81	—	212	2,980	10,655
Due from other funds	—	—	—	—	2,543	7,666	15,418
Due from component units	—	—	—	—	—	715	11,047
Inventories	1,581	—	—	—	—	3,121	37,743
Advances to component units	—	—	—	—	—	—	21,742
Notes receivable, net	—	—	—	—	—	9,698	321,131
Securities held in trust	—	—	—	—	—	39,444	39,444
Restricted/designated cash and cash equivalents	—	—	—	—	—	—	40,967
Restricted investments	—	—	—	—	—	—	784,215
Total Assets	$ 19,050	$ 44,610	$ 40,572	$ 61,079	$ 96,213	$ 684,428	$ 4,516,189
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities:							
Accounts payable	$ 1,216	$ —	$ 39	$ —	$ —	$ 9,336	$ 51,221
Accrued payroll	200	—	—	—	—	534	927
Intergovernmental payable	—	—	6,167	672	—	1,227	11,107
Claims payable	—	—	—	—	—	—	26,599
Obligations under securities lending	4,447	19,415	15,434	—	41,474	182,783	1,183,523
Due to fiduciary funds	—	—	—	—	—	47	47
Due to other funds	176	—	1,440	—	—	4,328	24,027
Due to component units	—	—	—	—	1,984	31,144	406,219
Deferred revenue	—	—	—	—	—	1,022	15,431
Deposits payable	—	—	—	—	—	8	8
Funds held for others	—	—	—	—	—	39,492	39,492
Total Liabilities	6,039	19,415	23,080	672	43,458	269,921	1,758,601
Fund Balances:							
Reserved for:							
Inventories	1,581	—	—	—	—	3,121	37,743
Investments	—	—	—	—	—	1,968	1,968
Notes receivable	—	—	—	—	—	9,698	321,131
Loan and grant commitments	—	17,515	—	43,927	—	1,601	359,966
Advance to component unit	—	—	—	—	—	—	21,742
Other purposes	11,430	—	—	—	—	17,631	29,290
Unreserved:							
Undesignated	—	7,680	17,492	16,480	52,755	380,488	1,985,748
Total Fund Balances	13,011	25,195	17,492	60,407	52,755	414,507	2,757,588
Total Liabilities and Fund Balances	$ 19,050	$ 44,610	$ 40,572	$ 61,079	$ 96,213	$ 684,428	$ 4,516,189

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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	Escheat Fund	Health and Wellness Trust Fund	Tobacco Trust Fund	Clean Water Funds	Public School Bond Fund	Higher Education and Public Improvement Bond Funds	Public School Building Capital Fund	Clean Water Management Trust Fund
Revenues:								
Taxes:								
Individual income tax	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Corporate income tax	—	—	—	—	—	—	109,168	—
Sales and use tax	—	—	—	—	—	—	—	—
Gasoline tax	—	—	—	—	—	—	—	—
Insurance tax	—	—	—	—	—	—	—	—
Beverage tax	—	—	—	—	—	—	—	—
Other taxes	—	—	—	—	—	—	—	—
Federal funds	—	—	—	120	—	—	—	—
Local funds	—	—	—	—	—	—	—	—
Investment earnings	55,104	4,593	510	4,944	271	23,507	18,648	18,712
Interest earnings on loans	—	—	—	4,327	—	—	—	—
Sales and services	—	—	—	55	—	—	—	—
Rental and lease of property	—	—	—	—	—	—	—	—
Fees, licenses, and fines	—	—	—	—	—	—	—	—
Contributions, gifts, and grants	—	—	—	—	—	—	—	—
Funds escheated	214,500	—	—	—	—	—	—	—
Miscellaneous	—	—	1	—	—	—	—	—
Total revenues	269,604	4,593	511	9,446	271	23,507	127,816	18,712
Expenditures:								
Current:								
General government	20,227	—	—	—	5	153	—	—
Primary and secondary education	—	—	—	—	9,302	—	136,416	—
Higher education	65,642	—	—	—	—	609,630	—	—
Health and human services	—	16,145	—	—	—	—	—	—
Economic development	—	—	—	27,420	—	—	—	—
Environment and natural resources	—	—	—	20,125	—	—	—	98,548
Public safety, corrections, and regulation	—	—	—	—	—	—	—	—
Agriculture	—	—	2,157	—	—	—	—	—
Debt service:								
Principal retirement	—	—	—	—	—	—	—	—
Interest and fees	—	—	—	—	—	965	—	—
Debt issuance costs	—	—	—	—	—	—	—	—
Total expenditures	85,869	16,145	2,157	47,545	9,307	610,748	136,416	98,548
Excess revenues over (under) expenditures	183,735	(11,552)	(1,646)	(38,099)	(9,036)	(587,241)	(8,600)	(79,836)
Other Financing Sources (Uses):								
Bonds issued	—	—	—	—	—	502,745	—	—
Certificates of participation issued	—	—	—	—	—	—	—	—
Premium on debt issued	—	—	—	—	—	23,245	—	—
Sale of capital assets	—	—	—	—	—	—	—	—
Insurance recoveries	—	—	—	—	—	—	—	—
Transfers in	—	35,706	35,706	1,861	—	—	131,012	108,873
Transfers out	(19,549)	(5,814)	(32,817)	(16,147)	(3)	(50,046)	(6,726)	(1,027)
Total other financing sources (uses)	(19,549)	29,892	2,889	(14,286)	(3)	475,944	124,286	107,846
Net change in fund balances	164,186	18,340	1,243	(52,385)	(9,039)	(111,297)	115,686	28,010
Fund balances — July 1, as restated	522,074	47,113	5,101	216,891	12,065	394,208	125,520	174,866
Increase (decrease) in reserve for related assets	—	—	—	—	—	—	—	—
Fund balances — June 30	$ 686,260	$ 65,453	$ 6,344	$ 164,506	$ 3,026	$ 282,911	$ 241,206	$ 202,876

Exhibit C-4

N.C. Infrastructure Finance Corporation	Natural Gas Funds	Correction Enterprises Fund	Educational Materials and School Buses Fund	Employment Security Commission Funds	Highway Patrol Fund	Employment and Training Administration Fund	Leaking Petroleum Underground Storage Tank Cleanup Fund	Ecosystem Enhancement Funds
$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	18,411	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	194,967	132	94,813	—	—
—	—	—	—	11,765	—	—	—	—
12,809	135	—	—	—	285	—	2,387	4,249
—	—	—	—	—	—	—	1	—
—	—	82,062	6,106	—	1,367	—	—	—
—	—	147	1,598	—	—	—	—	—
—	—	2	—	4,961	1,979	—	8,011	74,054
—	—	—	—	1,712	1,130	—	—	—
—	—	—	—	—	—	—	—	—
—	—	171	284	1,429	88	—	—	—
12,809	135	82,382	7,988	214,834	4,981	94,813	28,810	78,303
120	—	—	—	—	—	—	—	—
—	—	—	138,309	—	—	—	—	—
91,854	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	1,885	—	—	224,902	—	94,648	—	—
—	—	—	—	—	—	—	14,610	67,167
—	—	82,309	—	—	233,400	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
96	—	—	—	—	—	—	—	—
1,929	—	—	—	—	—	—	—	—
93,999	1,885	82,309	138,309	224,902	233,400	94,648	14,610	67,167
(81,190)	(1,750)	73	(130,321)	(10,068)	(228,419)	165	14,200	11,136
—	—	—	—	—	—	—	—	—
300,000	—	—	—	—	—	—	—	—
16,317	—	—	—	—	—	—	—	—
—	—	32	1,135	—	2,523	—	—	—
—	—	1	—	—	225	—	—	—
—	—	202	131,385	15,721	224,403	—	5,386	—
(236,591)	(464)	(2,715)	(575)	(4,110)	(1,375)	(194)	(4,273)	(1,223)
79,726	(464)	(2,480)	131,945	11,611	225,776	(194)	1,113	(1,223)
(1,464)	(2,214)	(2,407)	1,624	1,543	(2,643)	(29)	15,313	9,913
122,568	202,340	38,733	51,133	10,166	14,510	42	16,100	42,033
—	—	1,398	(5,150)	(47)	8,177	—	—	—
$ 121,104	$ 200,126	$ 37,724	$ 47,607	$ 11,662	$ 20,044	$ 13	$ 31,413	$ 51,946

Continued

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2007 — *Exhibit C-4*

(Dollars in Thousands)

	Wildlife Resources Commission Fund	Natural Heritage Trust Fund	Wireless 911 Fund	Parks and Recreation Trust Fund	Education Lottery Funds	Departmental Funds	*Total Nonmajor Special Revenue Funds*
Revenues:							
Taxes:							
Individual income tax	$ —	$ —	$ —	$ —	$ —	$ 2,068	$ 2,068
Corporate income tax	—	—	—	—	—	—	109,168
Sales and use tax	21,933	—	—	—	—	7,967	29,900
Gasoline tax	1,988	—	—	—	—	8,384	28,783
Insurance tax	—	—	—	—	—	11,535	11,535
Beverage tax	—	—	—	—	—	560	560
Other taxes	—	18,611	55,830	55,833	—	19,780	150,054
Federal funds	14,151	—	—	—	—	88,842	393,025
Local funds	204	—	—	—	—	11,916	23,885
Investment earnings	546	2,254	1,945	—	4,661	19,137	174,697
Interest earnings on loans	—	—	—	—	—	912	5,240
Sales and services	6,275	—	492	—	—	71,366	167,723
Rental and lease of property	49	—	—	—	—	1,967	3,761
Fees, licenses, and fines	21,245	3,825	—	1,247	—	128,649	243,973
Contributions, gifts, and grants	1,239	—	—	—	—	21,032	25,113
Funds escheated	—	—	—	—	—	—	214,500
Miscellaneous	79	—	—	—	—	15,977	18,029
Total revenues	67,709	24,690	58,267	57,080	4,661	410,092	1,602,014
Expenditures:							
Current:							
General government	—	—	—	—	—	70,298	90,803
Primary and secondary education	—	—	—	—	35,052	45,186	364,265
Higher education	—	—	—	—	—	25,229	792,355
Health and human services	—	—	—	—	—	69,328	85,473
Economic development	—	—	—	—	—	15,390	364,245
Environment and natural resources	65,718	29,648	—	45,072	—	58,137	399,025
Public safety, corrections, and regulation	—	—	51,179	—	—	90,460	457,348
Agriculture	—	—	—	—	—	5,469	7,626
Debt service:							
Principal retirement	665	—	—	—	—	11,187	11,852
Interest and fees	907	—	—	—	—	1,929	3,897
Debt issuance costs	—	—	—	—	—	—	1,929
Total expenditures	67,290	29,648	51,179	45,072	35,052	392,613	2,578,818
Excess revenues over (under) expenditures	419	(4,958)	7,088	12,008	(30,391)	17,479	(976,804)
Other Financing Sources (Uses):							
Bonds issued	—	—	—	—	—	—	502,745
Certificates of participation issued	—	—	—	—	—	—	300,000
Premium on debt issued	—	—	—	—	—	—	39,562
Sale of capital assets	200	—	—	—	—	88	3,978
Insurance recoveries	—	—	—	—	—	—	226
Transfers in	4,486	3,718	—	3,979	314,354	249,243	1,266,035
Transfers out	(1,644)	(350)	(7,133)	(8,251)	(294,766)	(211,324)	(907,117)
Total other financing sources (uses)	3,042	3,368	(7,133)	(4,272)	19,588	38,007	1,205,429
Net change in fund balances	3,461	(1,590)	(45)	7,736	(10,803)	55,486	228,625
Fund balances — July 1, as restated	10,222	26,785	17,537	52,671	63,558	358,802	2,525,038
Increase (decrease) in reserve for related assets	(672)	—	—	—	—	219	3,925
Fund balances — June 30	$ 13,011	$ 25,195	$ 17,492	$ 60,407	$ 52,755	$ 414,507	$ 2,757,588

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COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP) NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	Employment and Training Administration Fund				Clean Water Funds			
	Budgeted Amounts			*Variance with Final*	*Budgeted Amounts*			*Variance with Final*
Revenues:	*Original*	*Final*	*Actual*	*Budget*	*Original*	*Final*	*Actual*	*Budget*
Departmental:								
Federal funds	$ 97,095	$ 167,060	$ 94,812	$ (72,248)	$ —	$ —	$ —	$ —
Local funds	—	—	—	—	—	—	—	—
Inter-agency grants and allocations	—	—	—	—	—	—	—	—
Intra-governmental transactions	—	—	3	3	320	1,915	1,310	(605)
Sales and services	—	—	1	1	—	—	—	—
Sale, rental, and lease of property	1	1	—	(1)	—	—	—	—
Fees, licenses, and fines	—	—	—	—	—	—	—	—
Contributions, gifts, and grants	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	430	901	215	(686)
Total revenues	97,096	167,061	94,816	(72,245)	750	2,816	1,525	(1,291)
Expenditures:								
Current:								
General government	—	—	—	—	—	—	—	—
Health and human services	—	—	—	—	—	—	—	—
Environment and natural resources	—	—	—	—	—	—	—	—
Economic development	97,096	167,061	94,842	72,219	750	8,758	1,594	7,164
Primary and secondary education	—	—	—	—	—	—	—	—
Public safety and corrections	—	—	—	—	—	—	—	—
Debt service:								
Principal retirement	—	—	—	—	—	—	—	—
Interest and fees	—	—	—	—	—	—	—	—
Total expenditures	97,096	167,061	94,842	72,219	750	8,758	1,594	7,164
Excess revenues over (under) expenditures	$ —	$ —	(26)	$ (26)	$ —	$ (5,942)	(69)	$ 5,873
Unreserved fund balances (budgetary basis) at July 1, 2006			26				7,497	
Unreserved fund balances (budgetary basis) at June 30, 2007			$ —				$ 7,428	

Exhibit C-5

Employment Security Commission Funds				Highway Patrol Fund			
Budgeted Amounts			*Variance with Final*	*Budgeted Amounts*			*Variance with Final*
Original	*Final*	*Actual*	*Budget*	*Original*	*Final*	*Actual*	*Budget*
$ 159,306	$ 195,598	$ 195,149	$ (449)	$ —	$ 349	$ 132	$ (217)
15,195	12,195	12,135	(60)	—	—	—	—
6,788	2,789	1,789	(1,000)	—	2,172	1,113	(1,059)
20,072	37,120	36,586	(534)	188,423	251,557	224,411	(27,146)
—	—	—	—	1,544	1,669	1,374	(295)
—	—	—	—	5,894	5,894	2,544	(3,350)
—	—	—	—	—	30	170	140
—	—	—	—	—	32	—	(32)
1,205	1,705	1,665	(40)	1	103	305	202
202,566	249,407	247,324	(2,083)	195,862	261,806	230,049	(31,757)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
202,566	249,407	247,003	2,404	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	195,862	275,633	237,176	38,457
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
202,566	249,407	247,003	2,404	195,862	275,633	237,176	38,457
$ —	$ —	321	$ 321	$ —	$ (13,827)	(7,127)	$ 6,700
		1,364				14,933	
		$ 1,685				$ 7,806	

Continued

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES — BUDGET AND ACTUAL (BUDGETARY BASIS — NON-GAAP) NONMAJOR SPECIAL REVENUE FUNDS

For the Fiscal Year Ended June 30, 2007

(Dollars in Thousands)

	Wildlife Resources Commission Fund				Education Lottery Funds			
	Budgeted Amounts			*Variance with Final*	*Budgeted Amounts*			*Variance with Final*
Revenues:	*Original*	*Final*	*Actual*	*Budget*	*Original*	*Final*	*Actual*	*Budget*
Departmental:								
Federal funds	$ 8,522	$ 12,470	$ 12,223	$ (247)	$ —	$ —	$ —	$ —
Local funds	13	206	204	(2)	—	—	—	—
Inter-agency grants and allocations	266	392	260	(132)	—	—	—	—
Intra-governmental transactions	41,143	85,493	84,057	(1,436)	475,000	475,000	325,358	(149,642)
Sales and services	1,619	5,799	6,531	732	—	—	—	—
Sale, rental, and lease of property	165	243	245	2	—	—	—	—
Fees, licenses, and fines	18,056	21,788	21,514	(274)	—	—	—	—
Contributions, gifts, and grants	85	597	561	(36)	—	—	—	—
Miscellaneous	12	443	352	(91)	—	2,160	2,160	—
Total revenues	69,881	127,431	125,947	(1,484)	475,000	477,160	327,518	(149,642)
Expenditures:								
Current:								
General government	—	—	—	—	—	—	—	—
Health and human services	—	—	—	—	—	—	—	—
Environment and natural resources	69,881	126,385	123,162	3,223	—	—	—	—
Economic development	—	—	—	—	—	—	—	—
Primary and secondary education	—	—	—	—	475,000	477,160	325,533	151,627
Public safety and corrections	—	—	—	—	—	—	—	—
Debt service								
Principal retirement	—	665	665	—	—	—	—	—
Interest and fees	—	907	907	—	—	—	—	—
Total expenditures	69,881	127,957	124,734	3,223	475,000	477,160	325,533	151,627
Excess revenues over (under) expenditures	$ —	$ (526)	1,213	$ 1,739	$ —	$ —	1,985	$ 1,985
Unreserved fund balances (budgetary basis) at July 1, 2006			7,916				50,000	
Unreserved fund balances (budgetary basis) at June 30, 2007			$ 9,129				$ 51,985	

Exhibit C-5

Departmental Funds				Totals - Budgeted Special Revenue Funds			
Budgeted Amounts			Variance with Final	Budgeted Amounts			Variance with Final
Original	Final	Actual	Budget	Original	Final	Actual	Budget
$ 99,984	$ 57,770	$ 45,359	$ (12,411)	$ 364,907	$ 433,247	$ 347,675	$ (85,572)
110	266	—	(266)	15,318	12,667	12,339	(328)
1,973	3,091	1,926	(1,165)	9,027	8,444	5,088	(3,356)
156,668	240,302	195,145	(45,157)	881,626	1,091,387	866,870	(224,517)
4,549	9,330	8,128	(1,202)	7,712	16,798	16,034	(764)
89	99	120	21	6,149	6,237	2,909	(3,328)
84,067	85,214	83,805	(1,409)	102,123	107,032	105,489	(1,543)
414	2,541	1,749	(792)	499	3,170	2,310	(860)
2,409	3,274	5,211	1,937	4,057	8,586	9,908	1,322
350,263	401,887	341,443	(60,444)	1,391,418	1,687,568	1,368,622	(318,946)
75,407	154,438	102,724	51,714	75,407	154,438	102,724	51,714
157,959	130,137	100,426	29,711	157,959	130,137	100,426	29,711
52,032	78,593	43,642	34,951	121,913	204,978	166,804	38,174
32,614	92,714	30,807	61,907	333,026	517,940	374,246	143,694
—	—	—	—	475,000	477,160	325,533	151,627
31,344	48,239	46,216	2,023	227,206	323,872	283,392	40,480
—	930	930	—	—	1,595	1,595	—
—	1,678	1,677	1	—	2,585	2,584	1
349,356	506,729	326,422	180,307	1,390,511	1,812,705	1,357,304	455,401
$ 907	$(104,842)	15,021	$119,863	$ 907	$(125,137)	11,318	$ 136,455
		216,262				297,998	
		$ 231,283				$ 309,316	

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NONMAJOR CAPITAL PROJECTS FUNDS

The Capital Projects funds are maintained to account for those financial resources received and used for the acquisition, construction or improvement of major governmental general fixed assets which are financed principally by transfers from the General Fund or lease purchase revenue bonds and certificates of participation.

The following activities are included in the nonmajor capital projects funds:

Capital Projects Fund
N.C. Infrastructure Finance Corporation
State Energy Contracts

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS

June 30, 2007 *Exhibit C-6*

(Dollars in Thousands)

	Capital Projects Fund	N.C. Infrastructure Finance Corporation	State Energy Contracts	*Total Nonmajor Capital Projects Funds*
Assets				
Securities lending collateral	$ 895	$ —	$ 120	$ 1,015
Receivables, net:				
Intergovernmental receivable	235	—	—	235
Interest receivable	4	—	—	4
Due from other funds	—	17,357	—	17,357
Restricted/designated cash and cash equivalents	339,836	789	145	340,770
Restricted investments	—	5,845	2,169	8,014
Total Assets	$ 340,970	$ 23,991	$ 2,434	$ 367,395
Liabilities and Fund Balances				
Liabilities:				
Accounts payable and accrued liabilities:				
Accounts payable	$ 10,220	$ 17,595	$ —	$ 27,815
Intergovernmental payable	940	—	—	940
Obligations under securities lending	895	—	120	1,015
Due to other funds	19	—	—	19
Deposits payable	1	—	—	1
Total Liabilities	12,075	17,595	120	29,790
Fund Balances:				
Reserved for:				
Capital projects	60,219	35,414	14,776	110,409
Unreserved:				
Undesignated	268,676	(29,018)	(12,462)	227,196
Total Fund Balances	328,895	6,396	2,314	337,605
Total Liabilities and Fund Balances	$ 340,970	$ 23,991	$ 2,434	$ 367,395

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS

For the Fiscal Year Ended June 30, 2007 *Exhibit C-7*

(Dollars in Thousands)

	Capital Projects Fund	N.C. Infrastructure Finance Corporation	State Energy Contracts	*Total Nonmajor Capital Projects Funds*
Revenues:				
Federal funds	$ 20,947	$ —	$ —	$ 20,947
Investment earnings	94	467	382	943
Sales and services	665	—	—	665
Contributions, gifts, and grants	80,687	19,784	—	100,471
Miscellaneous	245	—	—	245
Total revenues	102,638	20,251	382	123,271
Expenditures:				
Current:				
Environment & natural resources	47	—	—	47
Capital outlay	195,311	243,568	12,837	451,716
Debt service:				
Principal retirement	—	3	—	3
Interest and fees	—	50	7	57
Total expenditures	195,358	243,621	12,844	451,823
Excess revenues over (under) expenditures	(92,720)	(223,370)	(12,462)	(328,552)
Other Financing Sources (Uses):				
Sale of capital assets	62	—	—	62
Transfers in	193,896	220,123	—	414,019
Transfers out	(1,541)	(1,093)	—	(2,634)
Total other financing sources (uses)	192,417	219,030	—	411,447
Net change in fund balances	99,697	(4,340)	(12,462)	82,895
Fund balances — July 1, as restated	229,198	10,736	14,776	254,710
Fund balances — June 30	$ 328,895	$ 6,396	$ 2,314	$ 337,605

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NONMAJOR PERMANENT FUNDS

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs—that is, for the benefit of the government or its citizenry.

The following are included in nonmajor permanent funds:

Wildlife Endowment Fund
Departmental Funds

COMBINING BALANCE SHEET
NONMAJOR PERMANENT FUNDS

June 30, 2007 *Exhibit C-8*

(Dollars in Thousands)

	Wildlife Endowment Fund	Departmental Funds	*Total Nonmajor Permanent Funds*
Assets			
Receivables, net:			
Accounts receivable	$ —	$ 14	$ 14
Interest receivable	1	20	21
Securities lending collateral	34,511	4,237	38,748
Restricted/designated cash and cash equivalents	443	5,125	5,568
Restricted investments	60,090	551	60,641
Total Assets	$ 95,045	$ 9,947	$ 104,992
Liabilities and Fund Balances			
Liabilities:			
Obligations under securities lending	$ 34,511	$ 4,237	$ 38,748
Total Liabilities	34,511	4,237	38,748
Fund Balances:			
Reserved for:			
Permanent investments	59,879	4,767	64,646
Unreserved:			
Undesignated	655	943	1,598
Total Fund Balances	60,534	5,710	66,244
Total Liabilities and Fund Balances	$ 95,045	$ 9,947	$ 104,992

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR PERMANENT FUNDS

For the Fiscal Year Ended June 30, 2007 *Exhibit C-9*

(Dollars in Thousands)

	Wildlife Endowment Fund	Departmental Funds	*Total Nonmajor Permanent Funds*
Revenues:			
Investment earnings	$ 4,733	$ 258	$ 4,991
Sales and services	61	—	61
Fees, licenses, and fines	3,019	840	3,859
Contributions, gifts, and grants	8	1,541	1,549
Total revenues	7,821	2,639	10,460
Expenditures:			
Current:			
Higher education	—	28	28
Health and human services	—	11	11
Environment and natural resources	1,219	202	1,421
Total expenditures	1,219	241	1,460
Excess revenues over (under) expenditures	6,602	2,398	9,000
Other Financing Sources (Uses):			
Transfers in	—	1,817	1,817
Transfers out	(3,463)	—	(3,463)
Total other financing sources (uses)	(3,463)	1,817	(1,646)
Net change in fund balances	3,139	4,215	7,354
Fund balances — July 1	57,395	1,495	58,890
Fund balances — June 30	$ 60,534	$ 5,710	$ 66,244