

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

June 30, 2007

Exhibit B-6

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Fund	Private- Purpose Trust Funds	Agency Funds
Assets				
Cash and cash equivalents (Note 3).....	\$ 482,277	\$ 4,946	\$ 98,153	\$ 2,818,551
Investments (Note 3):				
Annuity contracts.....	1,018,905	—	—	—
U.S. government securities.....	—	—	4,287	—
Corporate bonds.....	—	—	—	54,801
Corporate stocks.....	—	—	—	1,011
Mutual funds.....	3,577,119	—	—	—
Certificates of deposit.....	—	—	63,528	392
State Treasurer investment pool.....	76,506,083	167,427	—	40,868
Securities lending collateral (Note 3).....	15,556,311	112,788	694	1,848,214
Receivables:				
Taxes receivable.....	—	—	—	165,600
Accounts receivable.....	63,360	—	—	8,620
Intergovernmental receivables.....	16,085	—	—	—
Interest receivable.....	3,034	501	4	276
Contributions receivable.....	129,077	—	—	—
Due from other funds (Note 9).....	41,216	—	—	12,779
Notes receivable.....	171,810	—	—	—
Inventories.....	—	—	—	301
Sureties.....	—	—	888,146	96,198
Capital assets-depreciable, net.....	127	—	—	—
Total Assets.....	97,565,404	285,662	1,054,812	5,047,611
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable.....	12,541	—	—	418
Intergovernmental payables.....	—	—	—	648,823
Benefits payable.....	9,991	—	—	—
Medical claims payable.....	189,643	—	—	—
Obligations under securities lending.....	15,556,311	112,788	694	1,848,214
Due to other funds (Note 9).....	11	—	—	—
Unearned revenue.....	3,493	—	—	—
Deposits payable.....	—	—	—	1,640
Funds held for others.....	—	—	—	2,548,516
Compensated absences.....	162	—	—	—
Total Liabilities.....	15,772,152	112,788	694	5,047,611
Net Assets				
Held in trust for:				
Employees' pension and other benefits.....	81,793,252	—	—	—
Pool participants.....	—	172,874	—	—
Individuals, organizations, and other governments.....	—	—	1,054,118	—
Total Net Assets.....	\$ 81,793,252	\$ 172,874	\$ 1,054,118	\$ —

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2007

Exhibit B-7

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Fund	Private- Purpose Trust Funds
Additions:			
Contributions:			
Employer.....	\$ 3,313,223	\$ —	\$ —
Members.....	1,413,902	—	—
Trustee deposits.....	—	—	120,469
Other contributions.....	57,774	—	—
Total contributions.....	<u>4,784,899</u>	<u>—</u>	<u>120,469</u>
Investment income:			
Investment earnings (loss).....	11,222,690	15,256	3,342
Less investment expenses.....	(747,556)	(7,527)	(35)
Net investment income (loss).....	<u>10,475,134</u>	<u>7,729</u>	<u>3,307</u>
Pool share transactions:			
Reinvestment of dividends.....	—	7,729	—
Net share purchases/(redemptions).....	—	(35,687)	—
Net pool share transactions.....	<u>—</u>	<u>(27,958)</u>	<u>—</u>
Other additions:			
Fees, licenses, and fines.....	4,962	—	—
Interest earnings on loans.....	10,390	—	—
Miscellaneous.....	2,480	—	—
Total other additions.....	<u>17,832</u>	<u>—</u>	<u>—</u>
Total additions.....	<u>15,277,865</u>	<u>(20,229)</u>	<u>123,776</u>
Deductions:			
Claims and benefits.....	5,734,530	—	—
Medical insurance premiums.....	437,001	—	—
Refund of contributions.....	137,057	—	—
Distributions paid and payable.....	—	7,729	—
Payments in accordance with trust arrangements.....	—	—	222,974
Administrative expenses.....	138,346	—	3
Other deductions.....	250	—	—
Total deductions.....	<u>6,447,184</u>	<u>7,729</u>	<u>222,977</u>
Change in net assets.....	<u>8,830,681</u>	<u>(27,958)</u>	<u>(99,201)</u>
Net assets — July 1, as restated (Note 22).....	72,962,571	200,832	1,153,319
Net assets — June 30.....	<u>\$ 81,793,252</u>	<u>\$ 172,874</u>	<u>\$ 1,054,118</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.