
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: RECEIVABLES

Receivables at year-end are reported net of allowances for doubtful accounts as follows (dollars in thousands):

Governmental Activities:

	General Fund	Highway Fund	Highway Trust Fund	Other Governmental Funds	Internal Service Funds ⁽¹⁾	Total
Receivables, gross (excluding notes).....	\$ 3,446,863	\$ 188,557	\$ 41,612	\$ 44,066	\$ 15,609	\$ 3,736,707
Allowance for doubtful accounts.....	(400,714)	(7,831)	—	(48)	—	(408,593)
Receivables, net.....	<u>\$ 3,046,149</u>	<u>\$ 180,726</u>	<u>\$ 41,612</u>	<u>\$ 44,018</u>	<u>\$ 15,609</u>	<u>\$ 3,328,114</u>
Notes receivable, gross.....	\$ 14,319	\$ 1,022	\$ 100	\$ 363,278	\$ —	\$ 378,719
Allowance for doubtful accounts.....	—	—	—	(42,147)	—	(42,147)
Notes receivable, net.....	<u>\$ 14,319</u>	<u>\$ 1,022</u>	<u>\$ 100</u>	<u>\$ 321,131</u>	<u>\$ —</u>	<u>\$ 336,572</u>

(1) Includes balances due from fiduciary funds.

Within governmental activities, the only significant receivables not expected to be collected within one year are \$210.66 million of notes receivable in other governmental funds, \$12.25 million of notes receivable in the General Fund.

Business-Type Activities:

	Unemployment Compensation Fund	EPA Revolving Loan Fund	N.C. State Lottery Fund	Other Enterprise Funds	Total
Receivables, gross (excluding notes).....	\$ 442,949	\$ 3,439	\$ 11,460	\$ 4,612	\$ 462,460
Allowance for doubtful accounts.....	(49,725)	—	—	(15)	(49,740)
Receivables, net.....	<u>\$ 393,224</u>	<u>\$ 3,439</u>	<u>\$ 11,460</u>	<u>\$ 4,597</u>	<u>\$ 412,720</u>
Notes receivable, gross.....	\$ —	\$ 635,640	\$ —	\$ —	\$ 635,640
Allowance for doubtful accounts.....	—	—	—	—	—
Notes receivable, net.....	<u>\$ —</u>	<u>\$ 635,640</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 635,640</u>

Within business-type activities, the only significant receivables not expected to be collected within one year are \$600.83 million of notes receivable in the EPA Revolving Loan Fund. Revenues of other enterprise funds are net of uncollectible amounts.
