



# *FIDUCIARY FUNDS*

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## **PRIVATE PURPOSE TRUST FUNDS**

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*Private purpose trust funds account for resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.*

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The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund  
Administrative Office of the Courts Trust Fund  
Departmental Funds

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PRIVATE PURPOSE TRUST FUNDS**

June 30, 2008

Exhibit F-1

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
<b>Assets</b>				
Cash and cash equivalents.....	\$ 232	\$ 100,346	\$ 414	\$ 100,992
Investments:				
U.S. government securities.....	—	2,073	—	2,073
Certificates of deposit.....	—	63,602	—	63,602
Securities lending collateral.....	148	—	264	412
Receivables:				
Interest receivable.....	1	—	1	2
Sureties.....	905,225	—	—	905,225
Total Assets.....	<u>905,606</u>	<u>166,021</u>	<u>679</u>	<u>1,072,306</u>
<b>Liabilities</b>				
Obligations under securities lending.....	148	—	264	412
Total Liabilities.....	<u>148</u>	<u>—</u>	<u>264</u>	<u>412</u>
<b>Net Assets</b>				
Held in trust for:				
Individuals, organizations, and other governments.....	905,458	166,021	415	1,071,894
Total Net Assets.....	<u>\$ 905,458</u>	<u>\$ 166,021</u>	<u>\$ 415</u>	<u>\$ 1,071,894</u>

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS PRIVATE PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2008

Exhibit F-2

(Dollars in Thousands)

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Departmental Funds</u>	<u>Totals</u>
<b>Additions:</b>				
Contributions:				
Trustee deposits.....	\$ 26,700	\$ 118,786	\$ 1	\$ 145,487
Total contributions.....	<u>26,700</u>	<u>118,786</u>	<u>1</u>	<u>145,487</u>
Investment Income:				
Investment earnings.....	31	3,674	33	3,738
Less investment expenses.....	<u>(18)</u>	<u>—</u>	<u>(13)</u>	<u>(31)</u>
Net investment income.....	<u>13</u>	<u>3,674</u>	<u>20</u>	<u>3,707</u>
Total additions.....	<u>26,713</u>	<u>122,460</u>	<u>21</u>	<u>149,194</u>
<b>Deductions:</b>				
Payments in accordance with trust arrangements.....	9,839	121,570	—	131,409
Administrative expenses.....	<u>9</u>	<u>—</u>	<u>—</u>	<u>9</u>
Total deductions.....	<u>9,848</u>	<u>121,570</u>	<u>—</u>	<u>131,418</u>
Change in net assets.....	16,865	890	21	17,776
Net assets — July 1.....	888,593	165,131	394	1,054,118
Net assets — June 30.....	<u>\$ 905,458</u>	<u>\$ 166,021</u>	<u>\$ 415</u>	<u>\$ 1,071,894</u>

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## AGENCY FUNDS

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*Agency funds account for resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.*

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The following activities are included in the agency funds:

- Local Sales Tax Collections
- Clerks of Court
- Intra-Entity Investment Fund Deposits
- Insurers in Receivership
- Departmental Funds

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2008

*(Dollars in Thousands)*

	Balance, July 1, 2007	Additions	Deductions	Balance, June 30, 2008
<b>Local Sales Tax Collections</b>				
<b>Assets</b>				
Cash and cash equivalents.....	\$ 459,064	\$ 2,791,739	\$ (2,777,993)	\$ 472,810
Receivables:				
Taxes receivable.....	165,600	179,400	(208,600)	136,400
Due from other funds.....	12,732	14,474	(12,732)	14,474
Total Assets.....	<u>\$ 637,396</u>	<u>\$ 2,985,613</u>	<u>\$ (2,999,325)</u>	<u>\$ 623,684</u>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Intergovernmental payable.....	\$ 637,396	\$ 2,985,613	\$ (2,999,325)	\$ 623,684
Total Liabilities.....	<u>\$ 637,396</u>	<u>\$ 2,985,613</u>	<u>\$ (2,999,325)</u>	<u>\$ 623,684</u>
<b>Clerks of Court</b>				
<b>Assets</b>				
Cash and cash equivalents.....	\$ 102,196	\$ 1,543,368	\$ (1,559,723)	\$ 85,841
Receivables:				
Accounts receivable.....	417	5,768	(5,575)	610
Sureties.....	96,198	50,812	(53,724)	93,286
Total Assets.....	<u>\$ 198,811</u>	<u>\$ 1,599,948</u>	<u>\$ (1,619,022)</u>	<u>\$ 179,737</u>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Intergovernmental payable.....	\$ 5,280	\$ 124,987	\$ (124,500)	\$ 5,767
Funds held for others.....	193,531	521,034	(540,595)	173,970
Total Liabilities.....	<u>\$ 198,811</u>	<u>\$ 646,021</u>	<u>\$ (665,095)</u>	<u>\$ 179,737</u>
<b>Intra-Entity Investment Fund Deposits</b>				
<b>Assets</b>				
Cash and cash equivalents.....	\$ 2,190,145	\$ 513,396	\$ —	\$ 2,703,541
Investments:				
State Treasurer investment pool.....	40,868	3,295	—	44,163
Securities lending collateral.....	1,832,246	—	(90,951)	1,741,295
Total Assets.....	<u>\$ 4,063,259</u>	<u>\$ 516,691</u>	<u>\$ (90,951)</u>	<u>\$ 4,488,999</u>
<b>Liabilities</b>				
Obligations under securities lending.....	\$ 1,832,246	\$ —	\$ (90,951)	\$ 1,741,295
Funds held for others.....	2,231,013	516,691	—	2,747,704
Total Liabilities.....	<u>\$ 4,063,259</u>	<u>\$ 516,691</u>	<u>\$ (90,951)</u>	<u>\$ 4,488,999</u>
<b>Insurers in Receivership</b>				
<b>Assets</b>				
Cash and cash equivalents.....	\$ 40,885	\$ 19,835	\$ (7,738)	\$ 52,982
Investments:				
Corporate bonds.....	54,801	7,571	(16,479)	45,893
Corporate stocks.....	1,011	—	—	1,011
Receivables:				
Accounts receivable.....	8,182	11,530	(4,883)	14,829
Interest receivable.....	275	—	(275)	—
Total Assets.....	<u>\$ 105,154</u>	<u>\$ 38,936</u>	<u>\$ (29,375)</u>	<u>\$ 114,715</u>
<b>Liabilities</b>				
Funds held for others.....	\$ 105,154	\$ 38,936	\$ (29,375)	\$ 114,715
Total Liabilities.....	<u>\$ 105,154</u>	<u>\$ 38,936</u>	<u>\$ (29,375)</u>	<u>\$ 114,715</u>

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS

For the Fiscal Year Ended June 30, 2008

Exhibit F-3

(Dollars in Thousands)

	Balance, July 1, 2007	Additions	Deductions	Balance, June 30, 2008
<b>Departmental Funds</b>				
<b>Assets</b>				
Cash and cash equivalents.....	\$ 26,261	\$ 1,207,902	\$ (1,199,399)	\$ 34,764
Investments:				
Certificates of deposit.....	392	1,968	(1,968)	392
Securities lending collateral.....	15,968	—	(819)	15,149
Receivables:				
Accounts receivable.....	21	—	—	21
Interest receivable.....	1	—	—	1
Due from other funds.....	47	156	—	203
Inventories.....	301	—	(301)	—
<b>Total Assets.....</b>	<b>\$ 42,991</b>	<b>\$ 1,210,026</b>	<b>\$ (1,202,487)</b>	<b>\$ 50,530</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 418	\$ 8,592	\$ (8,415)	\$ 595
Intergovernmental payable.....	6,147	202,462	(202,462)	6,147
Obligations under securities lending.....	15,968	—	(819)	15,149
Deposits payable.....	1,640	4,748	(4,567)	1,821
Funds held for others.....	18,818	114,703	(106,703)	26,818
<b>Total Liabilities.....</b>	<b>\$ 42,991</b>	<b>\$ 330,505</b>	<b>\$ (322,966)</b>	<b>\$ 50,530</b>
<b>Total Agency Funds</b>				
<b>Assets</b>				
Cash and cash equivalents.....	\$ 2,818,551	\$ 6,076,240	\$ (5,544,853)	\$ 3,349,938
Investments:				
Corporate bonds.....	54,801	7,571	(16,479)	45,893
Corporate stocks.....	1,011	—	—	1,011
Certificates of deposit.....	392	1,968	(1,968)	392
State Treasurer investment pool.....	40,868	3,295	—	44,163
Securities lending collateral.....	1,848,214	—	(91,770)	1,756,444
Receivables:				
Taxes receivable.....	165,600	179,400	(208,600)	136,400
Accounts receivable.....	8,620	17,298	(10,458)	15,460
Interest receivable.....	276	—	(275)	1
Due from other funds.....	12,779	14,630	(12,732)	14,677
Inventories.....	301	—	(301)	—
Sureties.....	96,198	50,812	(53,724)	93,286
<b>Total Assets.....</b>	<b>\$ 5,047,611</b>	<b>\$ 6,351,214</b>	<b>\$ (5,941,160)</b>	<b>\$ 5,457,665</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 418	\$ 8,592	\$ (8,415)	\$ 595
Intergovernmental payable.....	648,823	3,313,062	(3,326,287)	635,598
Obligations under securities lending.....	1,848,214	—	(91,770)	1,756,444
Deposits payable.....	1,640	4,748	(4,567)	1,821
Funds held for others.....	2,548,516	1,191,364	(676,673)	3,063,207
<b>Total Liabilities.....</b>	<b>\$ 5,047,611</b>	<b>\$ 4,517,766</b>	<b>\$ (4,107,712)</b>	<b>\$ 5,457,665</b>