



NONMAJOR COMPONENT UNITS – DISCRETELY PRESENTED

Component units are legally separate entities for which the State is financially accountable. Accountability is defined as the State's substantive appointment of a majority of the component unit's governing board. Furthermore, the State must be able to impose its will upon the component unit or there must be a possibility that the component unit may provide specific benefits to, or impose specific financial burdens on the State. The State has applied the criteria outlined in GASB Statement No. 14, The Financial Reporting Entity, in determining financial accountability. These component units are included in the financial reporting entity because of the significance of their operational or financial relationships with the State.

Nonmajor component units are comprised of the following entities:

- N.C. State Ports Authority
- N.C. Agricultural Finance Authority
- N.C. Global TransPark Authority
- N.C. Partnership for Children, Inc.
- Regional Economic Development Commissions
- North Carolina Railroad Company
- N.C. Phase II Tobacco Certification Entity, Inc.
- N.C. Turnpike Authority

**COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS**

June 30, 2008

(Dollars in Thousands)

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Regional Economic Development Commissions	North Carolina Railroad Company
Assets						
Cash and cash equivalents.....	\$ 652	\$ 9,966	\$ 9,148	\$ 259	\$ 2,125	\$ 2,250
Investments.....	10,185	—	—	4,471	997	—
Receivables, net.....	6,645	211	1,097	3,651	193	294
Due from component units.....	—	—	—	—	138	—
Inventories.....	872	1	—	—	—	—
Prepaid items.....	379	—	—	90	11	82
Notes receivable, net.....	—	7,654	—	—	216	—
Deferred charges.....	846	—	—	—	—	—
Restricted/designated cash and cash equiv....	10,413	—	480	—	—	28,814
Restricted investments.....	1,150	—	1,820	—	—	—
Restricted due from component units.....	—	—	100,000	—	—	—
Capital assets-nondepreciable.....	76,451	172	23,513	—	72	16,945
Capital assets-depreciable, net.....	219,230	29	55,632	210	911	68,000
Total Assets.....	<u>326,823</u>	<u>18,033</u>	<u>191,690</u>	<u>8,681</u>	<u>4,663</u>	<u>116,385</u>
Liabilities						
Accounts payable and accrued liabilities.....	2,412	144	256	260	46	3,662
Interest payable.....	6	—	213	—	—	—
Due to primary government.....	24	1	12,195	1,110	—	—
Unearned revenue.....	342	—	—	—	308	—
Advance from primary government.....	—	—	21,742	—	—	—
Deposits payable.....	—	—	3	—	—	68
Funds held for others.....	—	—	—	70	—	—
Long-term liabilities:						
Due within one year.....	20,254	2	448	28	102	—
Due in more than one year.....	78,796	30	4,533	164	—	—
Total Liabilities.....	<u>101,834</u>	<u>177</u>	<u>39,390</u>	<u>1,632</u>	<u>456</u>	<u>3,730</u>
Net Assets						
Invested in capital assets, net of related debt.....	197,838	201	54,337	210	982	84,946
Restricted for:						
Expendable:						
Health and human services.....	—	—	—	4,597	—	—
Economic development.....	7,791	—	101,480	—	—	28,762
Unrestricted.....	19,360	17,655	(3,517)	2,242	3,225	(1,053)
Total Net Assets.....	<u>\$ 224,989</u>	<u>\$ 17,856</u>	<u>\$ 152,300</u>	<u>\$ 7,049</u>	<u>\$ 4,207</u>	<u>\$ 112,655</u>

Exhibit G-1

N.C. Phase II Tobacco Certification Entity, Inc.	N.C. Turnpike Authority	Total
\$ —	\$ 185	\$ 24,585
—	—	15,653
—	120	12,211
—	—	138
—	—	873
—	—	562
—	—	7,870
—	—	846
—	—	39,707
—	—	2,970
—	—	100,000
—	27,095	144,248
—	52	344,064
—	27,452	693,727
—	2,432	9,212
—	—	219
—	—	13,330
—	—	650
—	11,180	32,922
—	—	71
—	—	70
—	3	20,837
—	27	83,550
—	13,642	160,861
—	27,147	365,661
—	—	4,597
—	—	138,033
—	(13,337)	24,575
\$ —	\$ 13,810	\$ 532,866

**COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS**

For the Fiscal Year Ended June 30, 2008

(Dollars in Thousands)

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Regional Economic Development Commissions	North Carolina Railroad Company
Total expenses	\$ 39,830	\$ 706	\$ 7,286	\$ 133,717	\$ 4,762	\$ 10,064
Program revenues:						
Charges for services	39,731	844	1,398	—	214	14,645
Operating grants and contributions	569	597	742	1,352	904	1,722
Capital grants and contributions:						
State capital aid	10,000	—	—	—	—	8,693
Other capital grants and contributions	574	—	101,517	—	—	—
Net program (expense) revenue	11,044	735	96,371	(132,365)	(3,644)	14,996
Non-tax general revenues:						
State aid	—	—	1,600	131,908	3,786	—
Miscellaneous	—	—	—	382	128	734
Total non-tax general revenues	—	—	1,600	132,290	3,914	734
Change in net assets	11,044	735	97,971	(75)	270	15,730
Net assets — July 1, as restated	213,945	17,121	54,329	7,124	3,937	96,925
Net assets — June 30	<u>\$ 224,989</u>	<u>\$ 17,856</u>	<u>\$ 152,300</u>	<u>\$ 7,049</u>	<u>\$ 4,207</u>	<u>\$ 112,655</u>

Exhibit G-2

N.C. Phase II Tobacco Certification Entity, Inc.	N.C. Turnpike Authority	Total
\$ 1,091	\$ 6,252	\$ 203,708
—	—	56,832
17	26	5,929
—	9,382	28,075
—	7,291	109,382
<u>(1,074)</u>	<u>10,447</u>	<u>(3,490)</u>
—	—	137,294
36	—	1,280
<u>36</u>	<u>—</u>	<u>138,574</u>
(1,038)	10,447	135,084
1,038	3,363	397,782
<u>\$ —</u>	<u>\$ 13,810</u>	<u>\$ 532,866</u>