

---

**NOTES TO THE FINANCIAL STATEMENTS**


---



---

**NOTE 4: RECEIVABLES**


---

Receivables at year-end are reported net of allowances for doubtful accounts as follows (dollars in thousands):

**Governmental Activities:**

	General Fund	Highway Fund	Highway Trust Fund	Other Governmental Funds	Internal Service Funds <sup>(1)</sup>	Total
Receivables, gross (excluding notes).....	\$ 3,172,828	\$ 161,838	\$ 40,984	\$ 46,937	\$ 15,791	\$ 3,438,378
Allowance for doubtful accounts.....	(421,384)	(6,179)	—	(31)	—	(427,594)
Receivables, net.....	<u>\$ 2,751,444</u>	<u>\$ 155,659</u>	<u>\$ 40,984</u>	<u>\$ 46,906</u>	<u>\$ 15,791</u>	<u>\$ 3,010,784</u>
Notes receivable, gross.....	\$ 25,427	\$ 1,025	\$ 96	\$ 359,726	\$ —	\$ 386,274
Allowance for doubtful accounts.....	—	—	—	(42,147)	—	(42,147)
Notes receivable, net.....	<u>\$ 25,427</u>	<u>\$ 1,025</u>	<u>\$ 96</u>	<u>\$ 317,579</u>	<u>\$ —</u>	<u>\$ 344,127</u>

(1) Includes balances due from fiduciary funds.

Within governmental activities, the only significant receivables not expected to be collected within one year are \$206.26 million of notes receivable in other governmental funds, and, in the General Fund, \$15.22 million of notes receivable and \$1.36 million of accounts receivable.

**Business-Type Activities:**

	Unemployment Compensation Fund	EPA Revolving Loan Fund	N.C. State Lottery Fund	Other Enterprise Funds	Total
Receivables, gross (excluding notes).....	\$ 444,305	\$ 3,952	\$ 14,146	\$ 5,992	\$ 468,395
Allowance for doubtful accounts.....	(57,126)	—	—	(3)	(57,129)
Receivables, net.....	<u>\$ 387,179</u>	<u>\$ 3,952</u>	<u>\$ 14,146</u>	<u>\$ 5,989</u>	<u>\$ 411,266</u>
Notes receivable, gross.....	\$ —	\$ 655,446	\$ —	\$ —	\$ 655,446
Allowance for doubtful accounts.....	—	—	—	—	—
Notes receivable, net.....	<u>\$ —</u>	<u>\$ 655,446</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 655,446</u>

Within business-type activities, the only significant receivables not expected to be collected within one year are \$615.90 million of notes receivable in the EPA Revolving Loan Fund and \$26.43 million of contributions receivable in the Unemployment Compensation Fund. Revenues of other enterprise funds are net of uncollectible amounts.

---