

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS

June 30, 2008

(Expressed in Thousands)

	Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b) (1)	Unfunded AAL (UAAL) (b) - (a)	Funded Ratio (a) / (b)	Covered Payroll (c) (3)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Retiree Health Benefit (2)	12-31-07	\$ 296,500	\$ 28,890,120	\$ 28,593,620	1.0%	\$ 14,810,279	193.1%
	12-31-05	139,175	23,925,139	23,785,964	0.6%	12,359,975	192.4%
Disability Income	12-31-07	\$ 326,674	\$ 474,614	\$ 147,940	68.8%	\$ 13,849,158	1.1%
	12-31-06	302,632	459,284	156,652	65.9%	12,736,915	1.2%
	12-31-05	279,286	438,186	158,900	63.7%	11,928,558	1.3%

(1) The Retiree Health Benefit AAL has been prepared using the projected unit credit cost method.

The Disability Income AAL has been prepared using the entry age actuarial cost method. The information presented is intended to approximate the funding progress of the plan as required by GASB Statements 43 and 45.

(2) The State legislature recently enacted legislation, which established service-based contributions for employees hired October 1, 2006 or later (February 1, 2007 for legislators). The most current valuation dated December 31, 2007 includes the impact of this legislation. A valuation was not done for December 31, 2006.

(3) Buck Consulting reported the unadjusted covered payroll for the DIPNC long-term disability benefits. Aon Consulting reported the adjusted, annualized payroll for postemployment health benefits.

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF EMPLOYER CONTRIBUTIONS
OTHER POSTEMPLOYMENT BENEFITS**

For the Fiscal Years Ended June 30, 2007-2008

(Expressed in Thousands)

	<u>State Fiscal Year</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
Retiree Health Benefit	2008	\$ 2,714,184	22%
	2007	2,389,583	22%
Disability Income	2008	\$ 73,470	102%
	2007	70,116	102%