

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS
ALL DEFINED BENEFIT PENSION TRUST FUNDS

June 30, 2008

(Expressed in Thousands)

<i>Retirement System</i>	<i>Valuation Date</i>	<i>Actuarial Value of Assets</i> (a)	<i>Actuarial Accrued Liability (AAL)</i> (b)	<i>Unfunded AAL (UAAL) (b) - (a)</i> NOTE 1	<i>Funded Ratio (a) / (b)</i>	<i>Annual Covered Payroll</i> (c)	<i>UAAL as a Percentage of Covered Payroll ((b-a)/c)</i>
Teachers' and State Employees'	12-31-07	\$ 55,283,120	\$ 52,815,089	\$ (2,468,031)	104.7%	\$ 12,701,017	(19.4)%
	12-31-06	52,420,808	49,391,907	(3,028,901)	106.1%	11,711,386	(25.9)%
	12-31-05	49,670,182	46,624,668	(3,045,514)	106.5%	10,990,239	(27.7)%
	12-31-04	47,383,509	43,827,854	(3,555,655)	108.1%	10,366,137	(34.3)%
	12-31-03	45,117,508	41,733,701	(3,383,807)	108.1%	10,082,153	(33.6)%
	12-31-02	43,226,837	39,863,983	(3,362,854)	108.4%	9,734,448	(34.6)%
Consolidated Judicial	12-31-07	\$ 430,356	\$ 418,137	\$ (12,219)	102.9%	\$ 61,338	(19.9)%
	12-31-06	406,015	378,490	(27,525)	107.3%	53,348	(51.6)%
	12-31-05	382,501	355,498	(27,003)	107.6%	51,018	(52.9)%
	12-31-04	363,110	334,272	(28,838)	108.6%	49,368	(58.4)%
	12-31-03	340,857	316,649	(24,208)	107.6%	49,465	(48.9)%
	12-31-02	323,384	301,031	(22,353)	107.4%	48,432	(46.2)%
Legislative	12-31-07	\$ 30,698	\$ 22,883	\$ (7,815)	134.2%	\$ 3,680	(212.4)%
	12-31-06	29,589	21,742	(7,847)	136.1%	3,695	(212.4)%
	12-31-05	28,381	21,524	(6,857)	131.9%	3,681	(186.3)%
	12-31-04	27,478	20,696	(6,782)	132.8%	3,658	(185.4)%
	12-31-03	26,327	20,046	(6,281)	131.3%	3,692	(170.1)%
	12-31-02	25,304	19,243	(6,061)	131.5%	3,668	(165.2)%
Firemen's and Rescue Squad Workers'	6-30-07	\$ 305,869	\$ 322,453	\$ 16,584	94.9%	N/A	N/A
	6-30-06	287,933	304,339	16,406	94.6%	N/A	N/A
	6-30-05	274,265	285,356	11,091	96.1%	N/A	N/A
	6-30-04	261,148	273,826	12,678	95.4%	N/A	N/A
	6-30-03	249,925	260,707	10,782	95.9%	N/A	N/A
	6-30-02	239,918	249,316	9,398	96.2%	N/A	N/A
North Carolina National Guard	12-31-07	\$ 74,794	\$ 109,431	\$ 34,637	68.3%	N/A	N/A
	12-31-06	66,898	105,017	38,119	63.7%	N/A	N/A
	12-31-05	59,204	81,803	22,599	72.4%	N/A	N/A
	12-31-04	54,069	93,388	39,319	57.9%	N/A	N/A
	12-31-03	51,316	58,752	7,436	87.3%	N/A	N/A
	12-31-02	46,769	58,943	12,174	79.3%	N/A	N/A
Registers of Deeds'	12-31-07	\$ 35,453	\$ 17,830	\$ (17,623)	198.8%	\$ 5,869	(300.3)%
	12-31-06	32,371	17,375	(14,996)	186.3%	5,558	(269.8)%
	12-31-05	28,242	11,788	(16,454)	239.6%	5,367	(306.6)%
	12-31-04	24,262	12,240	(12,022)	198.2%	5,549	(216.6)%
	12-31-03	20,439	11,886	(8,553)	172.0%	5,178	(165.2)%
	12-31-02	16,325	11,673	(4,652)	139.9%	4,767	(97.6)%
Local Governmental Employees'	12-31-07	\$ 16,791,984	\$ 16,868,147	\$ 76,163	99.5%	\$ 4,750,682	1.6%
	12-31-06	15,564,789	15,643,377	78,588	99.5%	4,468,394	1.8%
	12-31-05	14,395,849	14,480,208	84,359	99.4%	4,241,334	2.0%
	12-31-04	13,377,297	13,466,189	88,892	99.3%	4,088,170	2.2%
	12-31-03	12,364,380	12,455,503	91,123	99.3%	3,898,476	2.3%
	12-31-02	11,393,460	11,462,706	69,246	99.4%	3,746,396	1.9%

NOTE 1- A negative UAAL denotes excess actuarial assets

N/A - Not applicable

The information presented in these required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information for the latest actuarial valuations is presented on page 131.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS FROM THE EMPLOYERS AND OTHER CONTRIBUTING ENTITIES
ALL DEFINED BENEFIT PENSION TRUST FUNDS

For the Six-Year Period 2003 to 2008 (July 1 to June 30)

(Expressed in Thousands)

<u>Retirement System</u>	<u>State Fiscal Year</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>	
Teachers' and State Employees'	2008	\$ 406,576	99%	Note 1
	2007	332,149	100%	Note 2
	2006	269,587	100%	
	2005	237,170	100%	
	2004	23,135	100%	Note 2
	2003	—	NR	
Consolidated Judicial	2008	\$ 8,158	104%	Note 1
	2007	6,520	100%	Note 2
	2006	6,448	100%	Note 2
	2005	6,513	100%	
	2004	5,583	100%	Note 2
	2003	5,993	100%	
Legislative	2008	\$ —	NR	Note 1
	2007	—	NR	
	2006	—	NR	
	2005	—	NR	
	2004	—	NR	
	2003	—	NR	
Firemen's and Rescue Squad Workers'	2008	\$ 8,734	100%	
	2007	8,440	100%	
	2006	7,926	100%	
	2005	7,521	100%	
	2004	6,801	100%	Note 2
	2003	6,856	100%	
North Carolina National Guard	2008	\$ 6,232	112%	
	2007	7,327	96%	
	2006	5,944	102%	
	2005	1,412	111%	
	2004	1,176	100%	Note 2
	2003	1,132	—	
Registers of Deeds' NOTE 3	2008	\$ —	NR	
	2007	—	NR	
	2006	—	NR	
	2005	29	10,458%	
	2004	286	1,158%	
	2003	1,722	197%	
Local Governmental Employees'	2008	\$ 246,004	100%	
	2007	233,003	100%	
	2006	226,665	100%	
	2005	216,097	100%	
	2004	208,092	100%	
	2003	233,753	100%	

NR- No contribution was required or made.

Note 1- The State made additional contributions not related to the ARC of \$42.4 million for Teachers', \$2.3 million for Judicial and \$209 thousand for Legislative.

Note 2- The State made minor additional contributions not related to the ARC disclosed in that year's CAFR.

Note 3 For Registers, significant fees and collections are contributed. They are not directly related to the ARC.

The information presented in these required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information for the latest actuarial valuations is presented on page 131.