



NONMAJOR COMPONENT UNITS – DISCRETELY PRESENTED

Component units are legally separate entities for which the State is financially accountable. Accountability is defined as the State's substantive appointment of a majority of the component unit's governing board. Furthermore, the State must be able to impose its will upon the component unit or there must be a possibility that the component unit may provide specific benefits to, or impose specific financial burdens on the State. The State has applied the criteria outlined in GASB Statement No. 14, The Financial Reporting Entity, in determining financial accountability. These component units are included in the financial reporting entity because of the significance of their operational or financial relationships with the State.

Nonmajor component units are comprised of the following entities:

- N.C. State Ports Authority
- N.C. Agricultural Finance Authority
- N.C. Global TransPark Authority
- N.C. Partnership for Children, Inc.
- Rural Economic Development Center
- Regional Economic Development Commissions
- North Carolina Railroad Company
- N.C. Turnpike Authority
- N.C. Health Insurance Risk Pool

**COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS**

June 30, 2009

(Dollars in Thousands)

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Rural Economic Development Center	Regional Economic Development Commissions
Assets						
Cash and cash equivalents.....	\$ 509	\$ 8,985	\$ 9,665	\$ 265	\$ 37,309	\$ 1,832
Investments.....	10,422	—	—	2,182	200,034	1,110
Receivables, net.....	6,569	142	298	1,894	6,047	323
Due from component units.....	—	—	—	—	1,100	119
Due from primary government.....	—	—	—	—	—	—
Inventories.....	727	1	—	—	67	12
Prepaid items.....	196	—	—	81	—	36
Notes receivable, net.....	—	8,854	—	—	2,728	300
Deferred charges.....	625	—	—	—	—	—
Restricted/designated cash and cash equiv...	1,377	—	54,168	—	—	—
Restricted investments.....	2	—	156	2,319	—	—
Capital assets-nondepreciable.....	86,487	—	92,004	—	—	67
Capital assets-depreciable, net.....	221,896	39	56,880	176	3,848	912
Total Assets.....	328,810	18,021	213,171	6,917	251,133	4,711
Liabilities						
Accounts payable and accrued liabilities.....	3,047	142	19,954	922	1,239	64
Interest payable.....	1	—	81	—	—	—
Due to primary government.....	11	1	14,449	—	6	—
Unearned revenue.....	42	—	12	22	805	238
Advance from primary government.....	—	—	21,742	—	—	—
Deposits payable.....	—	—	3	—	—	—
Funds held for others.....	—	—	22	68	—	—
Long-term liabilities:						
Due within one year.....	1,649	2	87	7	24	40
Due in more than one year.....	96,607	21	4,843	202	124	—
Total Liabilities.....	101,357	166	61,193	1,221	2,198	342
Net Assets						
Invested in capital assets, net of related debt.....	211,294	39	122,454	176	3,824	979
Restricted for:						
Expendable:						
Health and human services.....	—	—	—	3,281	—	—
Economic development.....	11,015	—	54,167	—	238,237	—
Transportation.....	—	—	—	—	—	—
Unrestricted.....	5,144	17,816	(24,643)	2,239	6,874	3,390
Total Net Assets.....	\$ 227,453	\$ 17,855	\$ 151,978	\$ 5,696	\$ 248,935	\$ 4,369

Exhibit G-1

North Carolina Railroad Company	N.C. Turnpike Authority	N.C. Health Insurance Risk Pool	Total
\$ 2,193	\$ 902	\$ 19,516	\$ 81,176
—	—	—	213,748
395	850	154	16,672
—	—	—	1,219
—	—	5,000	5,000
—	—	—	807
47	—	18	378
—	—	—	11,882
—	—	—	625
36,598	—	—	92,143
—	25,000	—	27,477
17,448	42,530	—	238,536
62,492	52	10	346,305
<u>119,173</u>	<u>69,334</u>	<u>24,698</u>	<u>1,035,968</u>
1,866	3,445	1,602	32,281
—	—	—	82
—	—	—	14,467
—	—	503	1,622
—	14,974	—	36,716
85	—	—	88
—	—	—	90
—	16	—	1,825
—	148	—	101,945
<u>1,951</u>	<u>18,583</u>	<u>2,105</u>	<u>189,116</u>
79,940	42,582	10	461,298
—	—	—	3,281
36,579	—	—	339,998
—	25,000	—	25,000
703	(16,831)	22,583	17,275
<u>\$ 117,222</u>	<u>\$ 50,751</u>	<u>\$ 22,593</u>	<u>\$ 846,852</u>

**COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS**

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

	N.C. State Ports Authority	N.C. Agricultural Finance Authority	N.C. Global TransPark Authority	N.C. Partnership for Children, Inc.	Rural Economic Development Center	Regional Economic Development Commissions
Total expenses	\$ 39,903	\$ 859	\$ 6,640	\$ 127,857	\$ 54,441	\$ 4,512
Program revenues:						
Charges for services	34,559	473	1,465	—	—	274
Operating grants and contributions:						
State aid - program	—	—	—	—	20,896	—
Other operating grants and contributions	366	390	400	1,038	8,801	846
Capital grants and contributions:						
State capital aid	6,735	—	—	—	—	—
Other capital grants and contributions	700	—	2,852	—	—	—
Net program (expense) revenue	<u>2,457</u>	<u>4</u>	<u>(1,923)</u>	<u>(126,819)</u>	<u>(24,744)</u>	<u>(3,392)</u>
Non-tax general revenues:						
State aid - general	—	—	1,600	125,194	72,524	3,308
Miscellaneous	7	—	1	272	760	246
Total non-tax general revenues	<u>7</u>	<u>—</u>	<u>1,601</u>	<u>125,466</u>	<u>73,284</u>	<u>3,554</u>
Change in net assets	2,464	4	(322)	(1,353)	48,540	162
Net assets — July 1, as restated	224,989	17,851	152,300	7,049	200,395	4,207
Net assets — June 30	<u>\$ 227,453</u>	<u>\$ 17,855</u>	<u>\$ 151,978</u>	<u>\$ 5,696</u>	<u>\$ 248,935</u>	<u>\$ 4,369</u>

Exhibit G-2

North Carolina Railroad Company	N.C. Turnpike Authority	N.C. Health Insurance Risk Pool	Total
\$ 12,004	\$ 3,846	\$ 4,038	\$ 254,100
15,267	—	2,663	54,701
—	—	—	20,896
1,068	9	212	13,130
—	24,192	—	30,927
—	17,081	—	20,633
4,331	37,436	(1,163)	(113,813)
—	—	22,872	225,498
236	—	—	1,522
236	—	22,872	227,020
4,567	37,436	21,709	113,207
112,655	13,315	884	733,645
<u>\$ 117,222</u>	<u>\$ 50,751</u>	<u>\$ 22,593</u>	<u>\$ 846,852</u>