NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to report activities for which a fee is charged to external users for goods or services.

The following activities are included in the nonmajor enterprise funds:

Public School Insurance
North Carolina State Fair
USS North Carolina Battleship Commission
Agricultural Farmers Market
Workers' Compensation
Utilities Commission
State Banking Commission
ABC Commission
Departmental Funds

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2009

(Dollars in Thousands)

	Public School Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Utilities Commission	State Banking Commission
Assets							
Current Assets:							
Cash and cash equivalents	$ 12,473	$ 2,815	$ 822	$ 938	$ 6,366	$ 12,142	$ 2,812
Investments	46,705	—	—	—	16,630	—	—
Securities lending collateral	21,634	—	—	—	8,344	4,576	—
Receivables:							
Accounts receivable, net	1,000	164	19	—	23	3,161	—
Interest receivable	18	—	—	—	9	—	—
Premiums receivable	1,423	—	—	—	—	—	—
Inventories	—	117	283	7	—	46	—
Prepaid items	2,846	—	95	—	1,452	—	—
Restricted cash and cash equivalents	—	—	271	—	—	—	—
Total current assets	86,099	3,096	1,490	945	32,824	19,925	2,812
Noncurrent Assets:							
Investments	—	—	3,127	—	—	—	—
Restricted investments	—	—	2,134	—	—	—	—
Capital assets-nondepreciable	—	1,379	629	1,087	—	—	—
Capital assets-depreciable, net	—	7,166	1,706	5,393	—	127	91
Total noncurrent assets	—	8,545	7,596	6,480	—	127	91
Total Assets	86,099	11,641	9,086	7,425	32,824	20,052	2,903
Liabilities							
Current Liabilities:							
Accounts payable and accrued liabilities:							
Accounts payable	3	69	71	29	—	38	111
Accrued payroll	—	41	23	4	—	—	—
Claims payable	457	—	—	—	15,246	—	—
Obligations under securities lending	21,634	—	—	—	8,344	4,576	—
Due to other funds	3	20	—	2	—	13	21
Unearned revenue	4,443	784	7	—	2,235	—	—
Deposits payable	—	17	—	—	—	—	—
Pollution remediation payable - current	—	163	—	—	—	—	—
Compensated absences	9	22	15	5	—	126	82
Total current liabilities	26,549	1,116	116	40	25,825	4,753	214
Noncurrent Liabilities:							
Pollution remediation payable	—	87	—	—	—	—	—
Compensated absences	90	282	87	69	—	1,437	931
Total noncurrent liabilities	90	369	87	69	—	1,437	931
Total Liabilities	26,639	1,485	203	109	25,825	6,190	1,145
Net Assets							
Invested in capital assets	—	8,545	2,335	6,480	—	127	91
Restricted for:							
Capital outlay	—	—	2,405	—	—	—	—
Unrestricted	59,460	1,611	4,143	836	6,999	13,735	1,667
Total Net Assets	$ 59,460	$ 10,156	$ 8,883	$ 7,316	$ 6,999	$ 13,862	$ 1,758

Exhibit D-1

ABC Commission	Departmental Funds	Total Nonmajor Enterprise Funds
$ 7,556	$ 2,168	$ 48,092
—	—	63,335
—	—	34,554
121	31	4,519
—	—	27
—	—	1,423
34	41	528
—	—	4,393
—	—	271
7,711	2,240	157,142
—	—	3,127
—	—	2,134
550	339	3,984
2,768	7,989	25,240
3,318	8,328	34,485
11,029	10,568	191,627
424	45	790
3	4	75
—	—	15,703
—	—	34,554
22	1	82
—	145	7,614
—	—	17
—	—	163
20	4	283
469	199	59,281
—	—	87
229	54	3,179
229	54	3,266
698	253	62,547
3,318	8,328	29,224
—	—	2,405
7,013	1,987	97,451
$ 10,331	$ 10,315	$ 129,080

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

	Public School Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Utilities Commission
Operating Revenues:						
Sales and services	$ —	$ 187	$ 773	$ 23	$ —	$ 38
Rental and lease earnings	—	4,712	—	622	—	—
Fees, licenses, and fines	—	7,616	1,950	827	—	14,682
Insurance premiums	13,955	—	—	—	3,253	—
Miscellaneous	—	5	239	—	—	80
Total operating revenues	13,955	12,520	2,962	1,472	3,253	14,800
Operating Expenses:						
Personal services	610	5,335	1,250	762	—	12,615
Supplies and materials	1	959	69	58	—	37
Services	66	5,434	692	309	694	543
Cost of goods sold	—	—	269	—	—	—
Depreciation/amortization	—	667	115	335	—	6
Claims	2,514	49	—	—	6,104	—
Unemployment benefits	—	18	—	—	—	—
Insurance and bonding	3,642	165	19	40	949	1
Other	3	1,426	273	30	—	885
Total operating expenses	6,836	14,053	2,687	1,534	7,747	14,087
Operating income (loss)	7,119	(1,533)	275	(62)	(4,494)	713
Nonoperating Revenues (Expenses):						
Noncapital grants	—	—	—	—	—	225
Noncapital gifts	—	424	—	—	—	—
Investment earnings (loss)	4,099	—	(480)	—	1,597	539
Miscellaneous	(266)	4	—	2	(121)	(76)
Total nonoperating revenues (expenses)	3,833	428	(480)	2	1,476	688
Income (loss) before contributions and transfers	10,952	(1,105)	(205)	(60)	(3,018)	1,401
Capital contributions	—	82	43	—	—	—
Transfers in	—	—	—	—	3,116	—
Transfers out	—	(1,042)	—	(869)	—	(984)
Change in net assets	10,952	(2,065)	(162)	(929)	98	417
Net assets — July 1, as restated	48,508	12,221	9,045	8,245	6,901	13,445
Net assets — June 30	$ 59,460	$ 10,156	$ 8,883	$ 7,316	$ 6,999	$ 13,862

Exhibit D-2

State Banking Commission	ABC Commission	Departmental Funds	Total Nonmajor Enterprise Funds
$ —	$ 7	$ 121	$ 1,149
—	—	813	6,147
9,624	9,174	1,177	45,050
—	—	—	17,208
353	24	—	701
9,977	9,205	2,111	70,255
10,135	2,467	939	34,113
45	36	203	1,408
3,466	5,777	698	17,679
—	—	101	370
4	116	112	1,355
—	—	—	8,667
—	—	1	19
1	15	36	4,868
1,266	153	272	4,308
14,917	8,564	2,362	72,787
(4,940)	641	(251)	(2,532)
—	—	—	225
—	—	61	485
—	—	—	5,755
1	—	20	(436)
1	—	81	6,029
(4,939)	641	(170)	3,497
—	—	—	125
—	—	—	3,116
(183)	(123)	(200)	(3,401)
(5,122)	518	(370)	3,337
6,880	9,813	10,685	125,743
$ 1,758	$ 10,331	$ 10,315	$ 129,080

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2009

(Dollars in Thousands)

	Public School Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Utilities Commission
Cash Flows from Operating Activities:						
Receipts from customers	$ 13,487	$ 12,565	$ 2,969	$ 1,472	$ 3,547	$ 14,753
Payments to suppliers	(4,025)	(7,983)	(1,361)	(451)	(3,086)	(886)
Payments to employees	(595)	(5,334)	(1,258)	(777)	—	(12,501)
Payments for prizes, benefits, and claims	(2,349)	(49)	—	—	(5,901)	—
Other receipts (payments)	—	4	—	2	—	(493)
Net cash flows provided (used) by operating activities	6,518	(797)	350	246	(5,440)	873
Cash Provided From (Used For) Noncapital Financing Activities:						
Grant receipts (refunds)	—	—	—	—	—	225
Transfers from other funds	—	—	—	—	3,116	—
Transfers to other funds	—	(1,042)	—	(869)	—	(984)
Gifts	—	424	—	—	—	—
Total cash provided from (used for) noncapital financing activities	—	(618)	—	(869)	3,116	(759)
Cash Provided From (Used For) Capital and Related Financing Activities:						
Acquisition and construction of capital assets	—	—	—	—	—	—
Capital contributions	—	—	43	—	—	—
Total cash provided from (used for) capital and related financing activities	—	—	43	—	—	—
Cash Provided From (Used For) Investment Activities:						
Purchase of non-State Treasurer investments	—	—	(1,310)	—	—	—
Purchase into State Treasurer investment pool	(5,000)	—	—	—	—	—
Investment earnings (loss)	538	—	86	—	305	463
Total cash provided from (used for) investment activities	(4,462)	—	(1,224)	—	305	463
Net increase (decrease) in cash and cash equivalents	2,056	(1,415)	(831)	(623)	(2,019)	577
Cash and cash equivalents at July 1	10,417	4,230	1,924	1,561	8,385	11,565
Cash and cash equivalents at June 30	$ 12,473	$ 2,815	$ 1,093	$ 938	$ 6,366	$ 12,142
Reconciliation of Operating Income to Net Cash Provided From (Used For) Operating Activities:						
Operating income (loss)	$ 7,119	$ (1,533)	$ 275	$ (62)	$ (4,494)	$ 713
Adjustments to reconcile operating income to net cash flows from operating activities:						
Depreciation/amortization	—	667	115	335	—	6
Restatements and adjustments	—	—	—	—	(17)	—
Nonoperating miscellaneous income (expense)	—	4	—	2	—	—
(Increases) decreases in assets:						
Receivables	(149)	47	11	—	30	32
Inventories	—	4	(71)	4	—	(5)
Prepaid items	(308)	—	2	—	(1,425)	—
Increases (decreases) in liabilities:						
Accounts payable and accrued liabilities	160	(256)	9	(20)	203	8
Due to other funds	—	10	—	1	—	4
Pollution remediation payable	—	250	—	—	—	—
Compensated absences	15	(3)	12	(14)	—	115
Unearned revenue	(319)	(2)	(3)	—	263	—
Deposits payable	—	15	—	—	—	—
Total cash provided from (used for) operations	$ 6,518	$ (797)	$ 350	$ 246	$ (5,440)	$ 873
Noncash Investing, Capital, and Financing Activities:						
Noncash distributions from the State Treasurer Long-Term Investment Portfolio and/or other agents	$ 2,467	$ —	$ —	$ —	$ 1,024	$ —
Transferred assets	—	82	—	—	—	—
Assets acquired through the assumption of a liability	21,634	—	—	—	8,344	4,576
Change in fair value of investments	848	—	561	—	164	—

Exhibit D-3

State Banking Commission	ABC Commission	Departmental Funds	Total Nonmajor Enterprise Funds
$ 9,667	$ 9,179	$ 2,077	$ 69,716
(4,144)	(6,027)	(1,281)	(29,244)
(9,940)	(2,495)	(948)	(33,848)
—	—	—	(8,299)
(256)	16	20	(707)
(4,673)	673	(132)	(2,382)
—	—	—	225
—	—	—	3,116
(183)	(123)	(200)	(3,401)
—	—	61	485
(183)	(123)	(139)	425
—	(8)	—	(8)
—	—	—	43
—	(8)	—	35
—	—	—	(1,310)
—	—	—	(5,000)
—	—	—	1,392
—	—	—	(4,918)
(4,856)	542	(271)	(6,840)
7,668	7,014	2,439	55,203
$ 2,812	$ 7,556	$ 2,168	$ 48,363
$ (4,940)	$ 641	$ (251)	$ (2,532)
4	116	112	1,355
—	—	—	(17)
1	—	20	27
44	(2)	(31)	(18)
—	6	32	(30)
—	—	—	(1,731)
9	(96)	(9)	8
14	12	—	41
—	—	—	250
195	(4)	(2)	314
—	—	(3)	(64)
—	—	—	15
$ (4,673)	$ 673	$ (132)	$ (2,382)
$ —	$ —	$ —	$ 3,491
—	—	—	82
—	—	—	34,554
—	—	—	1,573