

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS**

June 30, 2009

Exhibit B-6

(Dollars in Thousands)

	Pension and Other Employee Benefit Trust Funds	Investment Trust Fund	Private- Purpose Trust Funds	Agency Funds
<b>Assets</b>				
Cash and cash equivalents (Note 3).....	\$ 864,124	\$ 100,977	\$ 97,387	\$ 3,405,615
Investments (Note 3):				
U.S. government and agency securities.....	530,182	—	1,684	—
Mortgage pass throughs.....	53,116	—	—	—
Collateralized mortgage obligations.....	512,068	—	—	—
Government bonds.....	10,379	—	—	—
Asset-backed securities.....	25,455	—	—	—
Repurchase agreements.....	6,700	—	—	—
Annuity contracts.....	23,780	—	—	—
Corporate bonds.....	297,187	—	—	6,552
Corporate stocks.....	—	—	—	1,010
Certificates of deposit.....	—	—	63,214	392
Mutual funds.....	2,646,551	—	—	—
State Treasurer investment pool.....	60,883,563	495,611	—	45,743
Securities lending collateral (Note 3).....	9,406,249	177,896	238	1,096,257
Receivables:				
Taxes receivable.....	—	—	—	104,200
Accounts receivable.....	87,562	—	—	15,646
Intergovernmental receivable.....	25,818	—	—	—
Interest receivable.....	13,846	—	—	—
Contributions receivable.....	119,792	—	—	—
Due from other funds (Note 9).....	46,505	—	—	15,865
Due from component units.....	8,525	—	—	—
Notes receivable.....	187,220	—	—	—
Sureties.....	—	—	880,026	84,932
Capital assets-depreciable, net.....	87	—	—	—
<b>Total Assets.....</b>	<b>75,748,709</b>	<b>774,484</b>	<b>1,042,549</b>	<b>4,776,212</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Accounts payable.....	109,264	3,439	—	661
Intergovernmental payable.....	—	—	—	501,219
Benefits payable.....	4,786	—	—	—
Medical claims payable.....	258,150	—	—	—
Obligations under securities lending.....	9,406,249	177,896	238	1,096,257
Due to other funds (Note 9).....	3	—	—	—
Unearned revenue.....	60,489	—	—	—
Deposits payable.....	—	—	—	2,692
Funds held for others.....	—	—	—	3,175,383
Notes payable.....	9,344	—	—	—
Compensated absences.....	204	—	—	—
<b>Total Liabilities.....</b>	<b>9,848,489</b>	<b>181,335</b>	<b>238</b>	<b>4,776,212</b>
<b>Net Assets</b>				
Held in trust for:				
Employees' pension and other benefits.....	65,900,220	—	—	—
Pool participants.....	—	593,149	—	—
Individuals, organizations, and other governments.....	—	—	1,042,311	—
<b>Total Net Assets.....</b>	<b>\$ 65,900,220</b>	<b>\$ 593,149</b>	<b>\$ 1,042,311</b>	<b>\$ —</b>

The accompanying Notes to the Financial Statements are an integral part of this statement.

## STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2009

Exhibit B-7

*(Dollars in Thousands)*

	Pension and Other Employee Benefit Trust Funds	Investment Trust Fund	Private- Purpose Trust Funds
<b>Additions:</b>			
Contributions:			
Employer.....	\$ 3,540,757	\$ —	\$ —
Members.....	1,995,939	—	—
Trustee deposits.....	—	—	128,197
Other contributions.....	344,467	—	—
Total contributions.....	<u>5,881,163</u>	<u>—</u>	<u>128,197</u>
Investment income:			
Investment earnings (loss).....	(10,955,408)	(1,162)	3,293
Less investment expenses.....	(397,986)	(3,092)	(4)
Net investment income (loss).....	<u>(11,353,394)</u>	<u>(4,254)</u>	<u>3,289</u>
Pool share transactions:			
Reinvestment of dividends.....	—	(4,254)	—
Net share purchases/(redemptions).....	—	73,585	—
Net pool share transactions.....	<u>—</u>	<u>69,331</u>	<u>—</u>
Other additions:			
Fees, licenses, and fines.....	4,786	—	—
Miscellaneous.....	1,641	—	—
Total other additions.....	<u>6,427</u>	<u>—</u>	<u>—</u>
Total additions.....	<u>(5,465,804)</u>	<u>65,077</u>	<u>131,486</u>
<b>Deductions:</b>			
Claims and benefits.....	6,725,281	—	—
Medical insurance premiums.....	510,719	—	—
Refund of contributions.....	114,976	—	—
Distributions paid and payable.....	—	(4,254)	—
Payments in accordance with trust arrangements.....	—	—	161,069
Administrative expenses.....	174,742	—	—
Other deductions.....	252	—	—
Total deductions.....	<u>7,525,970</u>	<u>(4,254)</u>	<u>161,069</u>
Change in net assets.....	<u>(12,991,774)</u>	<u>69,331</u>	<u>(29,583)</u>
Net assets — July 1, as restated (Note 23).....	78,891,994	523,818	1,071,894
Net assets — June 30.....	<u>\$ 65,900,220</u>	<u>\$ 593,149</u>	<u>\$ 1,042,311</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.