STATEMENT OF NET ASSETS

June 30, 2009 *Exhibit A-1*

(Dollars in Thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Cash and cash equivalents (Note 3)	$ 3,623,544	$ 392,748	$ 4,016,292	$ 1,914,785
Investments (Note 3)	304,264	66,462	370,726	1,686,260
Securities lending collateral (Note 3)	2,022,341	172,199	2,194,540	—
Receivables, net (Note 4)	2,468,844	475,929	2,944,773	956,602
Due from component units (Note 18)	34,143	—	34,143	19,692
Due from primary government (Note 18)	—	—	—	67,352
Internal balances	3,810	(3,810)	—	—
Inventories	192,736	822	193,558	96,405
Prepaid items	2,070	4,393	6,463	18,015
Advances to component units	36,716	—	36,716	—
Notes receivable, net (Note 4)	335,166	718,449	1,053,615	5,656,052
Investment in joint venture	—	—	—	9,399
Deferred charges	—	—	—	38,339
Securities held in trust	52,899	—	52,899	—
Pension assets (Note 11)	3,418	—	3,418	—
Restricted/designated cash and cash equivalents (Note 3)	308,090	271	308,361	1,836,478
Restricted investments (Note 3)	660,928	2,134	663,062	3,929,794
Restricted due from primary government (Note 18)	—	—	—	105,778
Restricted due from component units (Note 18)	—	—	—	1,528
Capital assets-nondepreciable (Note 5)	13,352,263	3,984	13,356,247	2,243,923
Capital assets-depreciable, net (Note 5)	20,930,848	26,628	20,957,476	9,426,056
Total Assets	44,332,080	1,860,209	46,192,289	28,006,458
Liabilities				
Accounts payable and accrued liabilities	1,664,221	77,537	1,741,758	676,770
Medical claims payable	972,070	—	972,070	3,985
Unemployment benefits payable	—	20,894	20,894	—
Tax refunds payable	1,435,061	—	1,435,061	—
Obligations under securities lending	2,022,341	172,199	2,194,540	—
Interest payable	81,113	—	81,113	80,997
Short-term debt (Note 6)	—	728,773	728,773	189,991
Due to component units (Note 18)	173,130	—	173,130	21,220
Due to primary government (Note 18)	—	—	—	34,143
Unearned revenue	368,156	23,743	391,899	165,591
Advance from primary government	—	—	—	36,716
Deposits payable	243	17	260	11,503
Funds held for others	118,669	—	118,669	1,159,455
Long-term liabilities (Note 7):				
Due within one year	541,853	510	542,363	989,335
Due in more than one year	8,149,331	4,931	8,154,262	8,219,396
Total Liabilities	15,526,188	1,028,604	16,554,792	11,589,102
Net Assets				
Invested in capital assets, net of related debt	32,348,957	30,612	32,379,569	8,276,510
Restricted for:				
Nonexpendable:				
Environment and natural resources	71,865	—	71,865	—
Higher education	563	—	563	1,586,446
Expendable:				
Higher education	495,348	—	495,348	2,641,581
Health and human services	11,703	—	11,703	3,281
Economic development	14,569	—	14,569	831,275
Environment and natural resources	25,206	—	25,206	—
Public safety, corrections, and regulation	15,381	—	15,381	—
Transportation	10,912	—	10,912	25,000
EPA revolving loan	—	1,001,208	1,001,208	—
Other purposes	69,999	2,405	72,404	—
Unrestricted	(4,258,611)	(202,620)	(4,461,231)	3,053,263
Total Net Assets	$ 28,805,892	$ 831,605	$ 29,637,497	$ 16,417,356

The accompanying Notes to the Financial Statements are an integral part of this statement.