

## NOTES TO THE FINANCIAL STATEMENTS

## NOTE 4: RECEIVABLES

Receivables at year-end are reported net of allowances for doubtful accounts as follows (dollars in thousands):

**Governmental Activities:**

	General Fund	Highway Fund	Highway Trust Fund	Other Governmental Funds	Internal Service Funds <sup>(1)</sup>	Total
Receivables, gross (excluding notes).....	\$ 2,709,805	\$ 166,973	\$ 40,311	\$ 40,402	\$ 14,228	\$ 2,971,719
Allowance for doubtful accounts.....	(493,115)	(9,729)	—	(31)	—	(502,875)
Receivables, net.....	<u>\$ 2,216,690</u>	<u>\$ 157,244</u>	<u>\$ 40,311</u>	<u>\$ 40,371</u>	<u>\$ 14,228</u>	<u>\$ 2,468,844</u>
Notes receivable, gross.....	\$ 22,828	\$ 1,030	\$ 88	\$ 360,070	\$ —	\$ 384,016
Allowance for doubtful accounts.....	—	—	—	(48,850)	—	(48,850)
Notes receivable, net.....	<u>\$ 22,828</u>	<u>\$ 1,030</u>	<u>\$ 88</u>	<u>\$ 311,220</u>	<u>\$ —</u>	<u>\$ 335,166</u>

(1) Includes balances due from fiduciary funds.

Within governmental activities, the only significant receivables not expected to be collected within one year are \$207.09 million of notes receivable in other governmental funds, and, in the General Fund, \$17.86 million of notes receivable.

**Business-Type Activities:**

	Unemployment Compensation Fund	EPA Revolving Loan Fund	N.C. State Lottery Fund	Other Enterprise Funds	Total
Receivables, gross (excluding notes).....	\$ 523,672	\$ 4,029	\$ 5,057	\$ 5,982	\$ 538,740
Allowance for doubtful accounts.....	(62,798)	—	—	(13)	(62,811)
Receivables, net.....	<u>\$ 460,874</u>	<u>\$ 4,029</u>	<u>\$ 5,057</u>	<u>\$ 5,969</u>	<u>\$ 475,929</u>
Notes receivable, gross.....	\$ —	\$ 718,449	\$ —	\$ —	\$ 718,449
Notes receivable, net.....	<u>\$ —</u>	<u>\$ 718,449</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 718,449</u>

Within business-type activities, the only significant receivables not expected to be collected within one year are \$678 million of notes receivable in the EPA Revolving Loan Fund and \$57.34 million of contributions receivable in the Unemployment Compensation Fund. Revenues of other enterprise funds are net of uncollectible amounts.