

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

For the Fiscal Years 2000-2009

(Dollars in Thousands)

	2009	2008	2007	2006	2005
Revenues					
Taxes..... [3]	\$ 18,752,674	\$ 21,583,521	\$ 21,660,719	\$ 19,848,465	\$ 17,618,730
Federal funds.....	13,387,611	12,096,354	11,519,927	11,315,722	11,287,454
Local funds.....	349,303	527,325	725,542	610,501	767,067
Investment earnings.....	213,014	620,829	669,297	384,014	292,406
Interest earnings on loans.....	4,989	5,156	5,639	5,405	5,664
Sales and services.....	279,025	285,848	264,081	260,538	235,894
Rental and lease of property.....	25,398	27,737	28,722	25,982	38,585
Fees, licenses and fines.....	1,604,291	1,593,893	1,525,928	1,405,569	1,218,431
Tobacco settlement.....	175,187	159,954	142,825	136,453	148,641
Contributions, gifts, and grants.....	137,537	140,575	155,958	118,936	108,450
Funds escheated.....	27,399	74,743	214,500	108,075	49,684
Federal funds for fiscal relief.....	—	—	—	—	—
Federal recovery funds.....	1,164,674	N/A	N/A	N/A	N/A
Miscellaneous.....	184,839	167,449	122,161	161,052	146,529
Total revenues..... [1]	<u>36,305,941</u>	<u>37,283,384</u>	<u>37,035,299</u>	<u>34,380,712</u>	<u>31,917,535</u>
Expenditures					
Current:					
General government.....	1,298,105	1,167,090	1,102,512	963,899	754,175
Education..... [2]	N/A	N/A	N/A	N/A	N/A
Primary and secondary education..... [2]	10,111,797	9,879,602	9,087,905	8,211,998	7,713,265
Higher education..... [2]	3,951,689	4,207,164	4,405,767	3,471,604	3,576,766
Health and human services.....	16,222,049	14,918,068	14,203,474	13,318,071	13,376,364
Economic development.....	635,850	747,728	623,038	643,510	622,000
Environment and natural resources.....	699,273	689,119	662,296	626,442	579,853
Public safety, corrections, and regulation.....	2,681,833	2,629,567	2,467,763	2,291,596	2,123,837
Transportation.....	3,266,494	3,473,718	3,296,301	3,219,549	3,511,161
Agriculture.....	111,506	117,380	92,062	110,626	82,508
Retiree tax judgements.....	—	—	—	—	—
Capital outlay.....	369,326	346,764	451,716	270,882	313,932
Debt service:					
Principal retirement.....	474,323	427,550	417,807	367,946	303,818
Interest and fees.....	326,287	329,813	306,410	288,088	241,936
Debt issuance costs.....	3,031	2,141	2,456	1,645	7,454
Total expenditures..... [1]	<u>40,151,563</u>	<u>38,935,704</u>	<u>37,119,507</u>	<u>33,785,856</u>	<u>33,207,069</u>
Excess revenues over (under) expenditures.....	<u>(3,845,622)</u>	<u>(1,652,320)</u>	<u>(84,208)</u>	<u>594,856</u>	<u>(1,289,534)</u>
Other Financing Sources (Uses)					
Bonds issued.....	—	—	502,745	370,000	1,075,140
Special Indebtedness issued.....	600,000	275,000	300,000	—	188,385
GARVEE bonds issued.....	—	287,565	—	—	—
Refunding bonds issued.....	—	—	84,385	—	959,665
Other debt issued.....	1,533	7,425	2,897	30,688	12,686
Premium on debt issued.....	31,371	21,843	40,867	16,338	210,116
Discount on debt issued.....	—	—	—	—	—
Payments to refunded bond escrow agent.....	—	—	(85,519)	—	(1,059,663)
Capital leases.....	—	—	799	26,745	212
Sale of capital assets.....	13,079	29,570	15,898	20,131	14,674
Insurance recoveries.....	8,568	7,317	5,700	6,537	—
Transfers in.....	2,727,741	2,567,141	2,340,937	1,784,222	1,754,448
Transfers out.....	<u>(2,309,072)</u>	<u>(2,223,438)</u>	<u>(2,030,162)</u>	<u>(1,718,585)</u>	<u>(1,760,801)</u>
Total other financing sources (uses).....	<u>1,073,220</u>	<u>972,423</u>	<u>1,178,547</u>	<u>536,076</u>	<u>1,394,862</u>
Net change in fund balances.....	<u>\$ (2,772,402)</u>	<u>\$ (679,897)</u>	<u>\$ 1,094,339</u>	<u>\$ 1,130,932</u>	<u>\$ 105,328</u>
Debt service as a percentage of noncapital expenditures..	2.12%	2.07%	2.06%	2.08%	1.78%

All governmental fund types consist of the General Fund, special revenue funds, capital projects funds, and permanent funds. Years prior to 2002 do not include permanent funds.

Table 4

2004	2003	2002	2001	2000
\$ 15,961,629	\$ 15,394,024	\$ 14,894,796	\$ 15,147,177	\$ 14,569,104
10,089,075	8,672,065	8,459,344	7,924,893	7,253,282
657,954	586,638	702,076	760,607	511,350
160,846	320,023	335,082	487,824	500,854
5,801	7,165	47,421	5,789	5,356
210,161	184,739	194,548	97,686	94,751
27,848	22,175	24,359	43,046	25,059
1,035,303	915,380	864,912	896,435	1,046,042
146,452	173,256	175,836	140,272	—
150,731	90,486	93,802	122,871	79,554
55,330	41,369	90,181	N/A	N/A
136,859	136,859	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
196,937	147,777	145,887	165,349	147,816
<u>28,834,926</u>	<u>26,691,956</u>	<u>26,028,244</u>	<u>25,791,949</u>	<u>24,233,168</u>
711,327	691,267	809,398	1,035,440	1,229,513
N/A	N/A	N/A	6,964,812	6,674,757
7,223,143	6,863,338	6,802,662	N/A	N/A
3,140,698	2,813,629	2,519,624	N/A	N/A
11,722,721	10,583,184	10,398,386	9,617,423	8,411,025
532,674	484,298	498,644	453,931	428,819
581,726	534,405	574,871	459,170	371,238
2,073,338	1,998,576	2,070,166	1,948,423	1,999,894
3,389,042	2,967,551	2,992,187	2,820,290	2,598,605
81,488	81,857	122,337	88,623	143,936
—	—	—	58,679	440,000
385,506	104,379	126,011	155,228	159,241
235,792	168,009	180,398	151,120	141,934
185,350	152,110	147,580	130,343	122,943
4,830	1,410	734	N/A	N/A
<u>30,267,635</u>	<u>27,444,013</u>	<u>27,242,998</u>	<u>23,883,482</u>	<u>22,721,905</u>
<u>(1,432,709)</u>	<u>(752,057)</u>	<u>(1,214,754)</u>	<u>1,908,467</u>	<u>1,511,263</u>
1,377,560	711,600	605,000	680,000	200,000
283,955	17,500	—	—	—
—	—	—	—	—
326,710	556,350	—	—	—
17,597	—	4,832	—	—
137,256	25,017	14,733	—	—
—	(254)	—	—	—
(346,915)	(558,444)	—	—	—
—	150	216	—	339
10,105	8,882	12,570	—	—
—	—	—	—	—
1,566,520	1,587,388	1,478,308	1,415,317	1,573,875
<u>(1,557,208)</u>	<u>(1,583,075)</u>	<u>(1,414,418)</u>	<u>(1,427,607)</u>	<u>(1,576,980)</u>
<u>1,815,580</u>	<u>765,114</u>	<u>701,241</u>	<u>667,710</u>	<u>197,234</u>
<u>\$ 382,871</u>	<u>\$ 13,057</u>	<u>\$ (513,513)</u>	<u>\$ 2,576,177</u>	<u>\$ 1,708,497</u>
1.51%	1.25%	1.30%	1.26%	1.24%

[1] Fiscal years prior to 2001 do not reflect the implementation of GASB Statement No. 33, *Accounting for Nonexchange Transactions*. This statement provided new rules on the timing of recognition of nonexchange transactions involving financial or capital resources.

[2] Fiscal years prior to 2002 do not reflect the implementation of GASB - Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* (as amended by Statement No. 37). This statement establishes new financial reporting requirements for state and local governments throughout the United States.

[3] For fiscal year ended June 30, 2006, the State changed its methodology for applying GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* to individual income taxes. The State now reports an estimate of underpayments of individual income taxes. The State has also changed its method to estimate overpayments of individual income taxes (i.e., income tax refunds payable and applied refunds). For the purpose of reporting underpayments, the availability period for General Fund individual income taxes was extended from thirty-one days to twelve months after year-end. Where underpayments exceed overpayments, individual income tax revenues are recognized to the extent of estimated overpayments (i.e., income tax refunds payable and applied refunds).