FIDUCIARY FUNDS

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INVESTMENT TRUST FUNDS

Investment trust funds account for and report the external portion of the Investment Pool and individual investment accounts provided to other, legally separate entities that are not part of the State financial reporting entity.

The following activities are included in the investment trust funds:

State Treasurer Investment Pool
Public Hospitals Investment Account

COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS

June 30, 2015 *Exhibit F-1*

(Dollars in Thousands)

	State Treasurer Investment Pool	Public Hospitals Investment Account	Totals
Assets			
Cash and cash equivalents	$ 8,847	$ —	$ 8,847
Investments:			
State Treasurer investment pool	870,612	237,536	1,108,148
Securities lending collateral	51,092	11	51,103
Receivables:			
Interest receivable	1,385	—	1,385
Total Assets	931,936	237,547	1,169,483
Liabilities			
Obligations under securities lending	51,092	11	51,103
Net Position			
Restricted for:			
Pool participants	880,844	—	880,844
Individuals, organizations, and other governments	—	237,536	237,536
Total Net Position	$ 880,844	$ 237,536	$ 1,118,380

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION INVESTMENT TRUST FUNDS

For the Fiscal Year Ended June 30, 2015 *Exhibit F-2*

(Dollars in Thousands)

	State Treasurer Investment Pool	Public Hospitals Investment Account	Totals
Additions			
Investment Income:			
Investment earnings	$ 12,161	$ 14,244	$ 26,405
Less investment expenses	(582)	(664)	(1,246)
Net investment income	11,579	13,580	25,159
Pool share transactions:			
Reinvestment of dividends	11,455	13,532	24,987
Net share purchases/(redemptions)	(31,638)	78,402	46,764
Net pool share transactions	(20,183)	91,934	71,751
Total Additions	(8,604)	105,514	96,910
Deductions			
Distributions paid and payable	11,455	13,532	24,987
Change in net position	(20,059)	91,982	71,923
Net position — July 1	900,903	145,554	1,046,457
Net position — June 30	$ 880,844	$ 237,536	$ 1,118,380

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PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for and report resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund
Departmental Funds

COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS

June 30, 2015 *Exhibit F-3*

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
Assets				
Cash and cash equivalents	$ 402	$ 115,388	$ 7,207	$ 122,997
Investments:				
U.S. government securities	—	311	—	311
Certificates of deposit	—	44,489	—	44,489
State Treasurer investment pool	—	—	6,978	6,978
Securities lending collateral	28	—	1,169	1,197
Receivables:				
Interest receivable	—	—	3	3
Sureties	871,045	—	—	871,045
Total Assets	871,475	160,188	15,357	1,047,020
Liabilities				
Obligations under securities lending	28	—	1,169	1,197
Net Position				
Restricted for:				
Individuals, organizations, and other governments	871,447	160,188	14,188	1,045,823
Total Net Position	$ 871,447	$ 160,188	$ 14,188	$ 1,045,823

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2015 *Exhibit F-4*

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
Additions				
Contributions:				
Trustee deposits	$ 3,584	$ 107,665	$ 35	$ 111,284
Investment Income:				
Investment earnings	3	1,639	210	1,852
Less investment expenses	—	—	(3)	(3)
Net investment income	3	1,639	207	1,849
Total Additions	3,587	109,304	242	113,133
Deductions				
Payments in accordance with trust arrangements	5,829	99,566	250	105,645
Change in net position	(2,242)	9,738	(8)	7,488
Net position — July 1	873,689	150,450	14,196	1,038,335
Net position — June 30	$ 871,447	$ 160,188	$ 14,188	$ 1,045,823

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AGENCY FUNDS

Agency funds account for and report resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the agency funds:

Local Sales Tax Collections
Clerks of Court
Intra-Entity Investment Fund Deposits
Insurers in Receivership
Vehicle Property Tax Collections
Departmental Funds

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Fiscal Year Ended June 30, 2015

(Dollars in Thousands)

	Balance, July 1, 2014	Additions	Deductions	Balance, June 30, 2015
Local Sales Tax Collections				
Assets				
Cash and cash equivalents	$ 428,668	$ 2,732,696	$ (2,692,280)	$ 469,084
Receivables:				
Taxes receivable	149,500	158,800	(149,500)	158,800
Due from other funds	26,170	26,987	(26,170)	26,987
Total Assets	$ 604,338	$ 2,918,483	$ (2,867,950)	$ 654,871
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable	$ 604,338	$ 2,918,483	$ (2,867,950)	$ 654,871
Total Liabilities	$ 604,338	$ 2,918,483	$ (2,867,950)	$ 654,871
Clerks of Court				
Assets				
Cash and cash equivalents	$ 106,927	$ 1,581,565	$ (1,600,344)	$ 88,148
Receivables:				
Accounts receivable	387	4,877	(4,852)	412
Sureties	100,536	40,407	(42,318)	98,625
Total Assets	$ 207,850	$ 1,626,849	$ (1,647,514)	$ 187,185
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable	$ 5,008	$ 100,720	$ (100,758)	$ 4,970
Funds held for others	202,842	454,566	(475,193)	182,215
Total Liabilities	$ 207,850	$ 555,286	$ (575,951)	$ 187,185
Intra-Entity Investment Fund Deposits				
Assets				
Cash and cash equivalents	$ 4,183,402	$ —	$ (391,572)	$ 3,791,830
Investments:				
State Treasurer investment pool	43,240	957	—	44,197
Securities lending collateral	529,430	—	(264,761)	264,669
Total Assets	$ 4,756,072	$ 957	$ (656,333)	$ 4,100,696
Liabilities				
Obligations under securities lending	$ 530,766	$ —	$ (266,097)	$ 264,669
Funds held for others	4,225,306	—	(389,279)	3,836,027
Total Liabilities	$ 4,756,072	$ —	$ (655,376)	$ 4,100,696
Insurers in Receivership				
Assets				
Cash and cash equivalents	$ 48,711	$ 1,363	$ —	$ 50,074
Investments:				
Corporate bonds	2,389	—	(697)	1,692
Receivables:				
Accounts receivable	581	520	—	1,101
Total Assets	$ 51,681	$ 1,883	$ (697)	$ 52,867
Liabilities				
Funds held for others	$ 51,681	$ 1,883	$ (697)	$ 52,867
Total Liabilities	$ 51,681	$ 1,883	$ (697)	$ 52,867

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Fiscal Year Ended June 30, 2015 *Exhibit F-5*

(Dollars in Thousands)

	Balance, July 1, 2014	Additions	Deductions	Balance, June 30, 2015
Vehicle Property Tax Collections				
Assets				
Cash and cash equivalents	$ 63,194	$ 770,662	$ (763,689)	$ 70,167
Securities lending collateral	7,625	—	(3,127)	4,498
Receivables:				
Interest receivable	21	25	(21)	25
Total Assets	$ 70,840	$ 770,687	$ (766,837)	$ 74,690
Liabilities				
Accounts payable and accrued liabilities:				
Intergovernmental payable	$ 63,031	$ 896,477	$ (889,316)	$ 70,192
Obligations under securities lending	7,809	—	(3,311)	4,498
Total Liabilities	$ 70,840	$ 896,477	$ (892,627)	$ 74,690
Departmental Funds				
Assets				
Cash and cash equivalents	$ 40,272	$ 422,713	$ (432,657)	$ 30,328
Investments:				
Certificates of deposit	525	—	—	525
Securities lending collateral	3,655	—	(2,124)	1,531
Receivables:				
Accounts receivable	7,501	4,047	(7,407)	4,141
Due from other funds	11,677	11,266	—	22,943
Total Assets	$ 63,630	$ 438,026	$ (442,188)	$ 59,468
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	$ 250	$ 2,082	$ (2,327)	$ 5
Intergovernmental payable	26,685	345,935	(341,656)	30,964
Obligations under securities lending	3,662	—	(2,131)	1,531
Deposits payable	1,960	3,190	(3,296)	1,854
Funds held for others	31,073	68,273	(74,232)	25,114
Total Liabilities	$ 63,630	$ 419,480	$ (423,642)	$ 59,468
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 4,871,174	$ 5,508,999	$ (5,880,542)	$ 4,499,631
Investments:				
Corporate bonds	2,389	—	(697)	1,692
Certificates of deposit	525	—	—	525
State Treasurer investment pool	43,240	957	—	44,197
Securities lending collateral	540,710	—	(270,012)	270,698
Receivables:				
Taxes receivable	149,500	158,800	(149,500)	158,800
Accounts receivable	8,469	9,444	(12,259)	5,654
Interest receivable	21	25	(21)	25
Due from other funds	37,847	38,253	(26,170)	49,930
Sureties	100,536	40,407	(42,318)	98,625
Total Assets	$ 5,754,411	$ 5,756,885	$ (6,381,519)	$ 5,129,777
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	$ 250	$ 2,082	$ (2,327)	$ 5
Intergovernmental payable	699,062	4,261,615	(4,199,680)	760,997
Obligations under securities lending	542,237	—	(271,539)	270,698
Deposits payable	1,960	3,190	(3,296)	1,854
Funds held for others	4,510,902	524,722	(939,401)	4,096,223
Total Liabilities	$ 5,754,411	$ 4,791,609	$ (5,416,243)	$ 5,129,777