



State of North Carolina

Office of the State Controller

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STATE CONTROLLER

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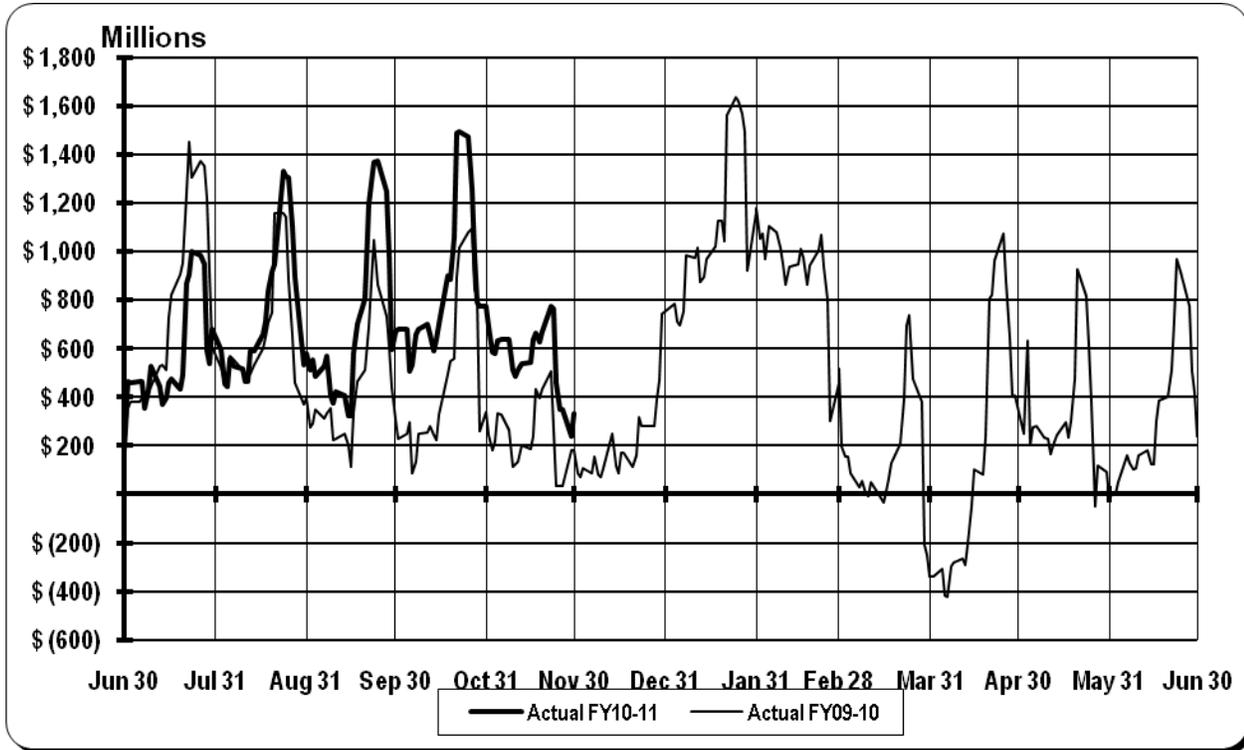
CONTROLLER'S OFFICE RELEASES NOVEMBER MONTHLY FINANCIAL REPORT

RALEIGH – Year to date, through November 2010, North Carolina's General Fund experienced another increase in actual net tax and non-tax revenues of \$198.2 million, or 2.79 percent. Tax revenues through November increased by \$382.7 million, or 5.6 percent, and non-tax revenues decreased by \$184.5 million, or 42.2 percent as compared to the prior year. Because of lower rates of return on investment, the General Fund's Treasurer investment earnings declined by \$10.4 million or 51.7 percent as of the year ending November 2010 compared to the previous year.

The General Fund's unreserved fund balance as of November 2010, was \$331.2 million as compared to \$182.7 million as of November 2009.

This information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at <http://www.osc.nc.gov/index2.html>. Go to "Recent Publications" and click on "General Fund Monthly Financial Report -- November." The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

Thee graph on the next page shows the daily fluctuation of unreserved fund balance for the current and prior fiscal years.



The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.