



State of North Carolina

Office of the State Controller

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STATE CONTROLLER

OFFICE OF THE STATE CONTROLLER RELEASES APRIL FINANCIAL REPORT

New Financial Summary Charts Included to Increase Transparency

May 13, 2013 – Contact: Sherri Johnson 919-707-0753

RALEIGH – For Fiscal Year 2013, when compared to the prior year through April 30, North Carolina experienced an increase in General Fund receipts which include tax and non-tax receipts. Tax revenues increased by \$908.9 million, or 5.9 percent, and non-tax revenues decreased by \$37 million, or 3.9 percent, as compared to the previous year.

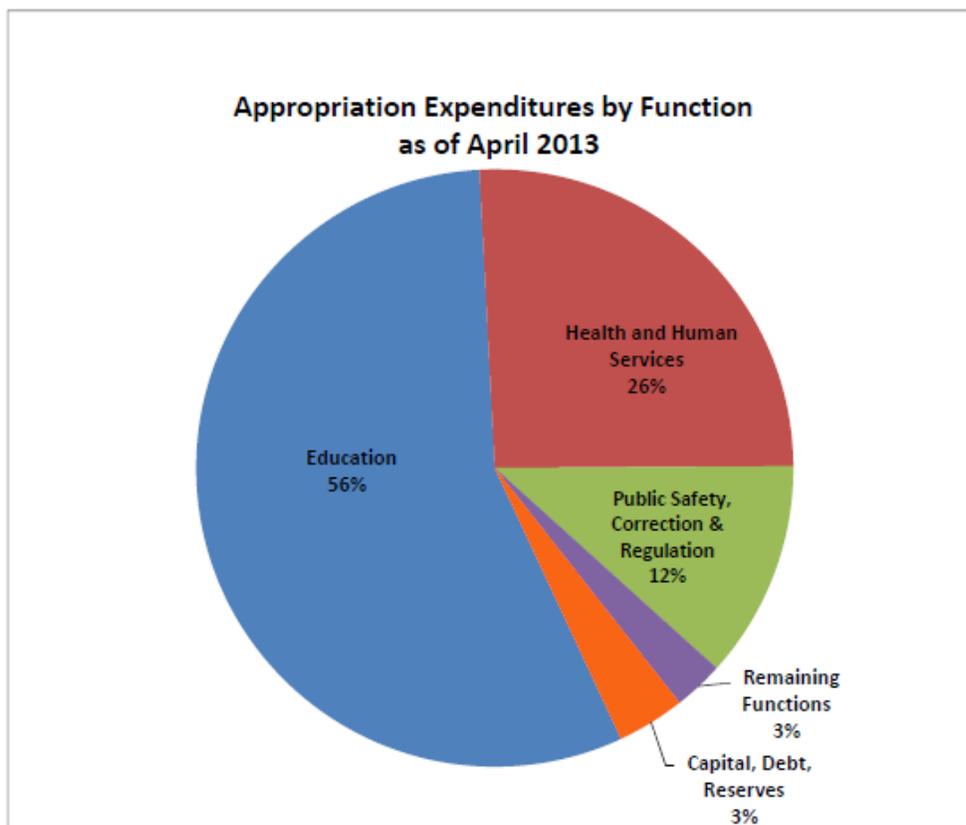
The General Fund's unreserved fund balance as of April 2013 was \$1.2 billion as compared to \$712.6 million as of April 2012.

“To increase transparency and to help our customers better understand the State’s finances, OSC is now including financial summary charts with each General Fund Monthly Report release and is placing the charts on the home page of our website,” said State Controller David McCoy. “These summary charts will give our citizens a monthly snapshot of major government expenditures and the percent expended compared to the budget.” For example, the charts below summarize the General Fund Appropriation Expenditures, Budget and the Percent Expended for the Month of April 2013 and Fiscal Year-to-date – as well as Appropriation Expenditures by Function as of April 2013.

More detailed information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at www.osc.nc.gov. Click on “April General Fund Monthly Report” on the left-hand side of the page just above the pie chart. The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

GENERAL FUND
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED
 FOR THE MONTH OF APRIL 2013 AND FISCAL YEAR-TO-DATE
Expressed In Millions

| | Appropriation Expenditures | | Percent of Budget Expended | |
|---|----------------------------|----------------------|----------------------------|----------------------|
| | April FY 2013 | Year-To-Date FY 2013 | Budget FY 2013 | Year-To-Date FY 2013 |
| Current Operations | | | | |
| General Government | \$ 27.8 | \$ 300.0 | \$ 376.1 | 79.8% |
| Education | 1,022.1 | 9,183.5 | 11,548.6 | 79.5% |
| Health and Human Services | 423.8 | 4,209.0 | 4,700.8 | 89.5% |
| Economic Development | 15.4 | 93.0 | 112.8 | 82.4% |
| Environment and Natural Resources | 9.2 | 121.2 | 141.9 | 85.4% |
| Public Safety, Correction, and Regulation | 197.6 | 1,928.5 | 2,425.3 | 79.5% |
| Agriculture | 9.7 | 86.8 | 112.5 | 77.2% |
| Operating Reserves/Rounding | 2.0 | 41.9 | 51.1 | 82.0% |
| <i>Total Current Operations</i> | <i>\$ 1,707.6</i> | <i>\$ 15,963.9</i> | <i>\$ 19,469.1</i> | <i>82.0%</i> |
| Capital Improvements | | | | |
| Funded by General Fund | — | 6.4 | 6.4 | 100.0% |
| Debt Service | 39.8 | 392.4 | 708.7 | 55.4% |
| Total Appropriation Expenditures | \$ 1,747.4 | \$ 16,362.7 | \$ 20,184.2 | 81.1% |



Remaining Functions: General Government, Environment and Natural Resources, Agriculture and Economic Development

Unaudited

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.