State of North Carolina
Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

OFFICE OF THE STATE CONTROLLER RELEASES OCTOBER FINANCIAL REPORT

November 18, 2013 – Contact: Sherri Johnson 919-707-0753

RALEIGH – For October 2013, when compared to the prior year through October 31, North Carolina experienced an increase in General Fund receipts which include tax and non-tax receipts. Tax revenues increased by $234.3 million, or 3.7 percent, and non-tax revenues increased by $14.4 million, or 5.1 percent as compared to the previous year.

The General Fund's unreserved fund balance as of October 2013 was $1.2 billion as compared to $946.4 million as of October 2012.

Financial summary charts are included below. More detailed information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at www.osc.nc.gov. Click on "October General Fund Monthly Report" on the left-hand side of the page just above the pie chart. The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

GENERAL FUND
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED
FOR THE MONTH OF OCTOBER 2013 AND FISCAL YEAR-TO-DATE
Expressed In Millions

	Appropriation Expenditures			Percent of Budget Expended
Current Operations	October FY 2014	Year-To-Date FY 2014	Budget FY 2014	Year-To-Date FY 2014
General Government	$ 28.7	$ 113.7	$ 382.2	29.7%
Education	945.5	3,167.9	11,472.2	27.6%
Health and Human Services	380.0	1,605.8	4,993.7	32.2%
Economic Development	5.5	13.6	72.9	18.7%
Environment and Natural Resources	7.8	51.5	166.7	30.9%
Public Safety, Correction, and Regulation	197.6	801.2	2,423.3	33.1%
Agriculture	8.3	33.8	115.1	29.4%
Operating Reserves/Rounding	0.4	89.7	267.6	33.5%
Total Current Operations	$ 1,573.8	$ 5,877.2	$ 19,893.7	29.5%
Capital Improvements				
Funded by General Fund	—	27.9	27.9	100.0%
Debt Service	6.7	53.8	709.2	7.6%
Total Appropriation Expenditures	$ 1,580.5	$ 5,958.9	$ 20,630.8	28.9%

MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410
STREET ADDRESS: 3512 Bush Street, Raleigh, North Carolina 27609
Phone (919) 981-5454 ~ Fax (919) 807-5567
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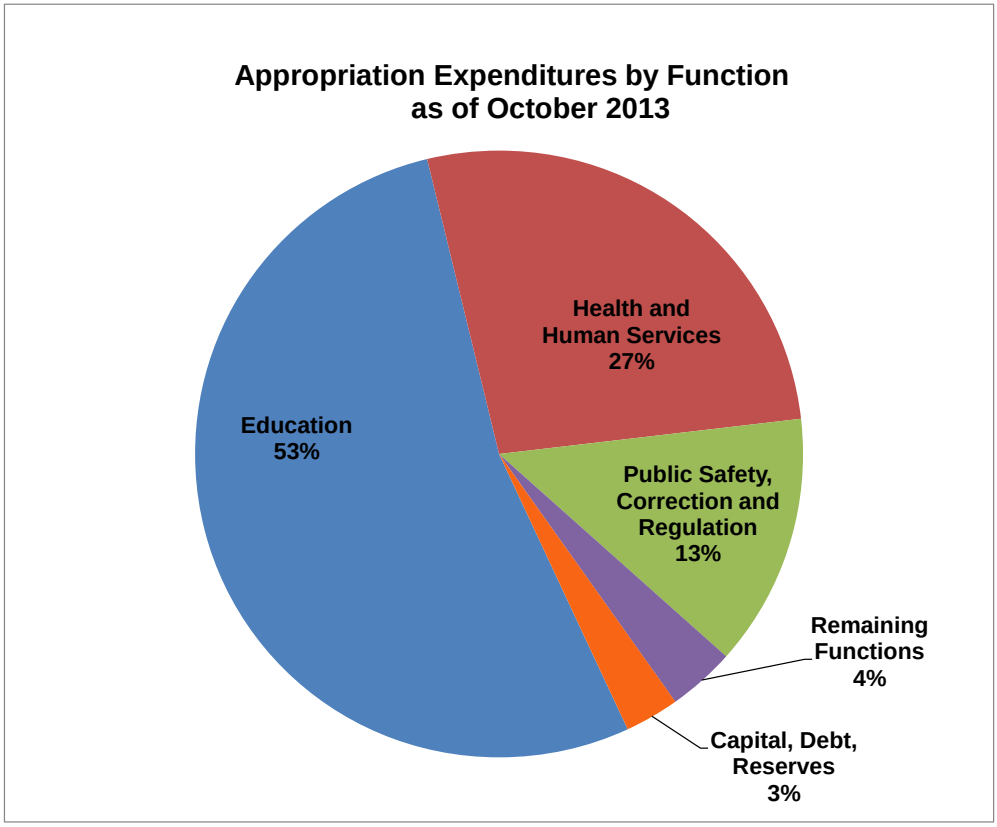

Remaining Functions: General Government, Environment and Natural Resources, Agriculture and Economic Development

Unaudited

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.