



# State of North Carolina

## Office of the State Controller

**LINDA COMBS**  
**STATE CONTROLLER**

### STATE'S GENERAL FUND CLOSES THE FISCAL YEAR WITH AN UNRESERVED FUND BALANCE OF \$269.4 MILLION

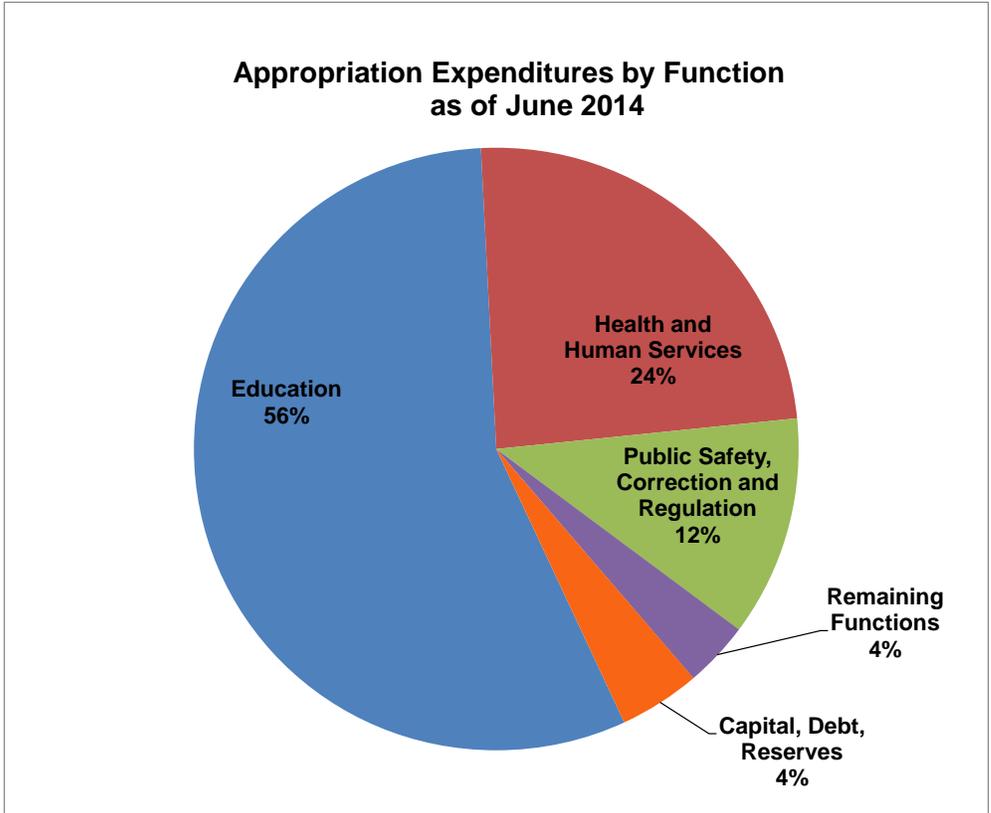
September 3, 2014 – Contact: Sherri Johnson 919-707-0753

**RALEIGH** – State Controller Linda Combs announced today that the General Fund's unreserved fund balance at the close of the 2014 fiscal year had a balance of \$269.4 million as compared to \$350.9 million at the close of the 2013 fiscal year. For the year ending June 2014, when compared to the prior year through June, North Carolina experienced a decrease in General Fund receipts which include tax and non-tax receipts. Tax revenues decreased by \$315.5 million, or 1.6 percent, and non-tax revenues decreased by \$73.1 million, or 6.4 percent as compared to the previous year.

Financial summary charts are included below. More detailed information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at [www.osc.nc.gov](http://www.osc.nc.gov). Click on "June General Fund Monthly Report" on the left-hand side of the page just above the pie chart. The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

GENERAL FUND  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED  
 FOR THE MONTH OF JUNE 2014 AND FISCAL YEAR-TO-DATE  
 Expressed In Millions

	Appropriation Expenditures		Percent of Budget Expended	
	June FY 2014	Year-To-Date FY 2014	Budget FY 2014	Year-To-Date FY 2014
Current Operations				
General Government	\$ 36.8	\$ 368.1	\$ 387.5	95.0%
Education	1,112.1	11,356.8	11,553.5	98.3%
Health and Human Services	354.7	4,893.8	4,997.7	97.9%
Economic Development	16.6	71.0	74.0	95.9%
Environment and Natural Resources	13.9	160.8	167.4	96.1%
Public Safety, Correction, and Regulation	216.3	2,398.4	2,439.6	98.3%
Agriculture	12.1	109.3	115.6	94.6%
Operating Reserves/Rounding	20.3	144.8	158.4	91.4%
<i>Total Current Operations</i>	<u>\$ 1,782.8</u>	<u>\$ 19,503.0</u>	<u>\$ 19,893.7</u>	<u>98.0%</u>
Capital Improvements				
Funded by General Fund	—	27.9	27.9	100.0%
Debt Service	125.1	703.3	709.2	99.2%
Total Appropriation Expenditures	<u>\$ 1,907.9</u>	<u>\$ 20,234.2</u>	<u>\$ 20,630.8</u>	<u>98.1%</u>



Remaining Functions: General Government, Environment and Natural Resources, Agriculture and Economic Development

**Unaudited**

*The State Controller is North Carolina’s chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State’s Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the “popular” report.*