



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

STATE'S GENERAL FUND CLOSES THE FISCAL YEAR WITH AN UNRESERVED FUND BALANCE OF \$264.5 MILLION

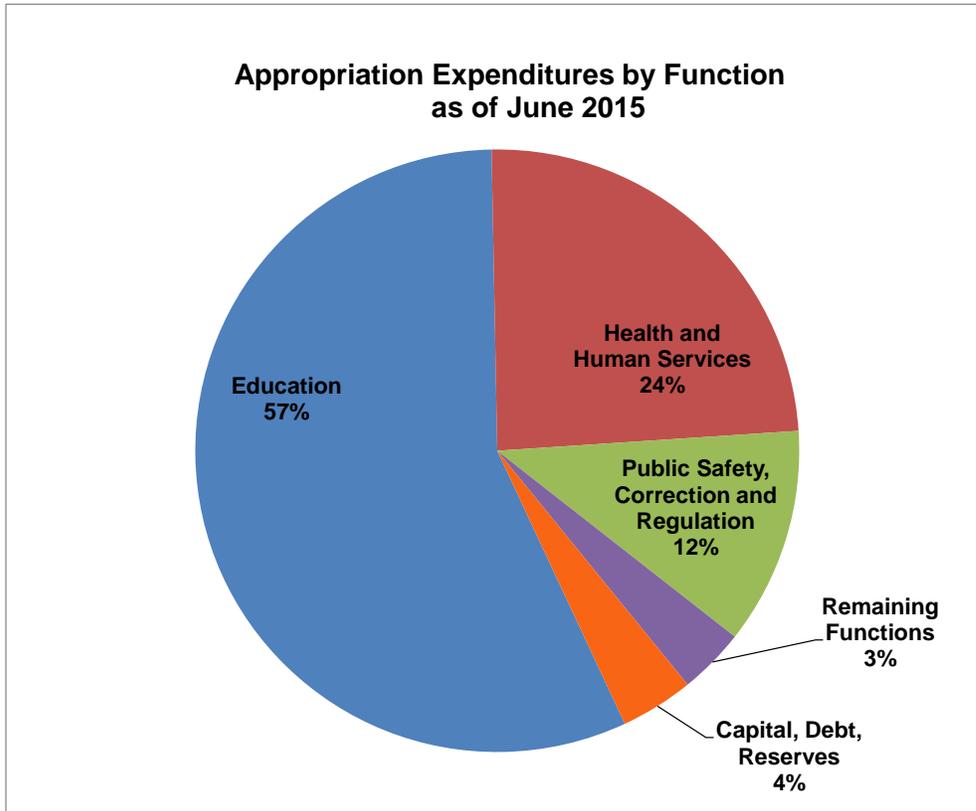
September 18, 2015 – Contact: Sherri Johnson 919-707-0753

RALEIGH – State Controller Linda Combs announced today that the General Fund's unreserved fund balance had a balance of \$264.5 million as of June 30, 2015, as compared to \$269.4 million at the close of Fiscal Year 2014. For Fiscal Year 2015, when compared to the prior year through June 30, North Carolina experienced an increase in General Fund receipts which includes tax and non-tax receipts. Tax revenues increased by \$1.295 billion, or 6.4 percent, and non-tax revenues decreased by \$50.6 million, or 4.7 percent as compared to the previous year.

Financial summary charts are included below. More detailed information is contained in the most recent monthly report on the General Fund compiled by the Office of the State Controller. This report can be found at www.osc.nc.gov. Click on "June General Fund Monthly Report" on the left-hand side of the page just above the pie chart. The OSC website includes General Fund monthly budgetary basis financial information back through June 1998.

GENERAL FUND
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED
FOR THE MONTH OF JUNE 2015 AND FISCAL YEAR-TO-DATE
Expressed In Millions

	Appropriation Expenditures		Percent of Budget Expended	
	June	Year-To-Date	Budget	Year-To-Date
	FY 2015	FY 2015	FY 2015	FY 2015
Current Operations				
General Government	\$ 39.7	\$ 376.2	\$ 387.4	97.1%
Education	1,101.4	11,707.0	11,870.4	98.6%
Health and Human Services	433.5	5,010.9	5,153.7	97.2%
Economic Development	16.4	84.9	106.4	79.8%
Environment and Natural Resources	12.6	166.1	171.2	97.0%
Public Safety, Correction, and Regulation	210.5	2,406.1	2,435.1	98.8%
Agriculture	8.9	109.6	117.7	93.1%
Operating Reserves/Rounding	26.9	94.5	104.9	90.1%
<i>Total Current Operations</i>	<u>\$ 1,849.9</u>	<u>\$ 19,955.3</u>	<u>\$ 20,346.8</u>	<u>98.1%</u>
Capital Improvements				
Funded by General Fund	—	13.6	13.6	100.0%
Debt Service	130.7	697.6	721.6	96.7%
Total Appropriation Expenditures	<u><u>\$ 1,980.6</u></u>	<u><u>\$ 20,666.5</u></u>	<u><u>\$ 21,082.0</u></u>	<u><u>98.0%</u></u>



Remaining Functions: General Government, Environment and Natural Resources, Agriculture and Economic Development

Unaudited

The State Controller is North Carolina’s chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State’s Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the “popular” report.