



State of North Carolina

Office of the State Controller

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2012 NORTH CAROLINA STATE CONTROLLER'S FISCAL INTEGRITY AWARD PRESENTED TO STEPHEN KETO, NC STATE UNIVERSITY ASSOCIATE VICE CHANCELLOR FOR FINANCE AND RESOURCE MANAGEMENT

RALEIGH – State Controller David McCoy today presented the 2012 North Carolina State Controller's Fiscal Integrity Award to Stephen Keto, North Carolina State University Associate Vice Chancellor for Finance and Resource Management. The award, presented for the first time at today's OSC Financial Conference, is given to a state employee or agency that has demonstrated a record of exemplary adherence to the ethical principles of fiscal integrity and honesty, worked to sustain open government, and earned a reputation for fairness and service to the citizens of the State.

"I am honored to present Stephen Keto the first North Carolina State Controller's Fiscal Integrity Award," said State Controller David McCoy. "Throughout his 25 years of service, Stephen Keto has embodied the traits of this award by raising ethical standards for State public officials, increasing transparency, and inspiring personal and professional integrity in State government."

Keto was nominated by NC State University's Vice Chancellor for Finance and Business, Charles Leffler, and members of Keto's leadership team, who cited his work in the following areas as examples of his fiscal integrity to the State:

- Certifying that trust funds and other funding sources follow the same guidelines as state appropriated funds in order to ensure compliance.
- Championing paperless revolution in fiscal processes. This heightens document visibility and access for internal and external stakeholders while effecting cost savings and a reduced environmental impact.
- Leading NC State University to be one of the first state agencies to integrate accounting, human resources and core operational student systems into a large-scale enterprise system. Realized benefits include instantaneous trend analysis and other reporting capabilities via quick access to detailed data as well as ease of use by external and internal end users such as auditors, department heads, and deans via direct access to transactional data.
- Ensuring strong internal controls over fiscal operations leading to a consistent record of "clean" fiscal audit findings.

"It is a privilege to receive this award," said Keto. "It is a testament to our dedicated staff and the high-quality work that they do every day. I am honored to accept on behalf of NC State University and the Office of Business and Finance."

Keto resides in Raleigh with his wife, Mary, and has two daughters, Stefanie and Alexis.

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.