



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
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STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING MAY 27

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending May 27. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, May 23	\$1,683,170,114.34
Add Receipts:	
Tax and Non-Tax Receipts	692,704,608.82
Other Receipts	450,008,059.72
Less Disbursements:	
Payroll	1,015,755,739.41
State Aid	234,354,134.98
Medicaid/Other Provider Payments	221,172,739.41
Tax Refunds	113,195,400.86
General Operating	110,372,504.77
Ending Cash, Friday, May 27	<u>\$1,131,032,263.45</u>
Less Reserved Cash:	
Due to Local Governments -	
Sales and Use Tax Payable	406,977,608.89
Tax Refunds Payable	94,860,484.58
Other Tax Liabilities	34,021,288.32
Savings Reserve	111,991,411.00
Senate Bill 109 Reserve	35,040,821.00
Disaster Reserve	7,191,014.15
JDIG Reserve	7,172,344.39
Unreserved Cash Balance,	
Friday, May 27	<u>\$433,777,291.12</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.