



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

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Contact: Sherri Johnson (919.707.0753)

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STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING JULY 1

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending July 1. Cash Watch is a snapshot for the week and does not reflect monthly or year-end balances. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, June 27	\$1,942,678,303.46
Add Receipts:	
Tax and Non-Tax Receipts	314,946,491.60
Other Receipts	333,060,419.08
Less Disbursements:	
Payroll	671,297,127.12
State Aid	92,591,761.08
Medicaid/Other Provider Payments	76,641,339.52
Tax Refunds	2,668,242.30
General Operating	254,738,564.58
Ending Cash, Friday, July 1	<u>\$1,492,748,179.54</u>
Less Reserved Cash:	
Due to Local Governments -	
Sales and Use Tax Payable	418,779,397.33
Repairs and Renovations Reserve	124,500,000.00
Savings Reserve	296,991,411.00
Senate Bill 109 Reserve	82,999,714.00
Disaster Reserve	6,991,344.39
JDIG Reserve	<u>7,191,014.15</u>
Unreserved Cash Balance,	
Friday, July 1	<u><u>\$555,295,298.67</u></u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.