



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
Contact: Sherri Johnson (919.707.0753)

Date: November 14, 2011

STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING NOV. 10

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending Nov 10. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Sunday, November 6	\$1,363,202,591.86
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	236,352,294.38
Other Receipts	252,057,155.42
<u>Less Disbursements:</u>	
Payroll	59,902,050.04
State Aid	49,087,086.85
Medicaid/Other Provider Payments	210,244,512.49
Tax Refunds	72,114,742.62
Debt Service	—
General Operating	69,885,850.15
Ending Cash, Thursday, November 10	<u>\$1,390,377,799.51</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	369,882,789.65
Other Tax Liabilities	28,660,297.86
Repairs and Renovations Reserve	124,500,000.00
Savings Reserve	295,641,411.00
Disaster Reserve	2,208,294.39
JDIG Reserve	115,425.15
Unreserved Cash Balance,	
Thursday, November 10	<u>\$569,369,581.46</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.