



# State of North Carolina

## Office of the State Controller

DAVID T. MCCOY  
STATE CONTROLLER

Release: IMMEDIATE  
Contact: Sherri Johnson (919.707.0753)

Date: February 27, 2012

### STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING FEB. 24

**RALEIGH** -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending Feb 24. OSC provides a weekly update on the State's General Fund cash position which can be found at [www.osc.nc.gov](http://www.osc.nc.gov).

Beginning Cash, Monday, February 20	\$1,348,212,249.97
<b>Add Receipts:</b>	
Tax and Non-Tax Receipts	774,624,761.37
Other Receipts	296,968,232.63
<b>Less Disbursements:</b>	
Payroll	436,608,723.52
State Aid	109,053,216.12
Medicaid/Other Provider Payments	177,574,194.75
Tax Refunds/Distributions	74,802,164.33
Debt Service	—
General Operating	87,430,486.91
Ending Cash, Friday, February 24	<u>\$1,534,336,458.34</u>
<b>Less Reserved Cash:</b>	
Due to Local Governments -	
Sales and Use Tax Payable	382,803,694.74
Tax Refunds Payable	93,871,987.84
Other Tax Liabilities	36,773,870.74
Repairs and Renovations Reserve	124,500,000.00
Savings Reserve	295,641,411.00
Disaster Reserve	6,924,826.50
JDIG Reserve	541,199.15
Unreserved Cash Balance,	
Friday, February 24	<u>\$593,279,468.37</u>

*The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.*