



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
Contact: Sherri Johnson (919.707.0753)

Date: April 2, 2012

STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING MARCH 30

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending March 30. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, March 26	\$1,712,487,438.09
Add Receipts:	
Tax and Non-Tax Receipts	346,713,792.75
Other Receipts	506,016,253.67
Less Disbursements:	
Payroll	984,046,932.42
State Aid	183,958,301.46
Medicaid/Other Provider Payments	206,752,087.91
Tax Refunds/Distributions	58,824,085.40
Debt Service	383,108.74
General Operating	76,803,649.41
Ending Cash, Friday, March 30	<u>\$1,054,449,319.17</u>
Less Reserved Cash:	
Due to Local Governments -	
Sales and Use Tax Payable	388,304,040.36
Tax Refunds Payable	360,717,197.00
Interfund Payable	221,594,000.00
Other Tax Liabilities	26,663,971.05
Repairs and Renovations Reserve	124,500,000.00
Savings Reserve	295,641,411.00
Disaster Reserve	10,462,597.50
JDIG Reserve	541,199.15
Unreserved Cash Balance,	
Friday, March 30	<u><u>\$(373,975,096.89)</u></u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: Financial Highlights, General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.