



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
Contact: Sherri Johnson (919.707.0753)

Date: July 9, 2012

STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING JULY 6

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending July 6. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, July 2	\$1,569,731,490.20
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	239,039,658.89
Other Receipts	106,488,810.12
<u>Less Disbursements:</u>	
Payroll	103,093,429.38
State Aid	27,352,465.53
Medicaid/Other Provider Payments	68,979.41
Tax Refunds/Distributions	—
Debt Service	51,625.37
General Operating	138,875,697.45
Ending Cash, Friday, July 6	<u>\$1,645,817,762.07</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	399,129,527.57
Repairs and Renovations Reserve	24,000,000.00
Savings Reserve	295,641,411.00
Disaster Reserve	4,441,534.20
JDIG Reserve	541,199.15
Unreserved Cash Balance,	
Friday, July 6	<u><u>\$922,064,090.15</u></u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.