



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
Contact: Sherri Johnson (919.707.0753)

Date: December 17, 2012

STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING DECEMBER 14

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending December 14. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, December 10	\$1,265,111,456.47
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	319,524,845.61
Other Receipts	417,890,140.88
<u>Less Disbursements:</u>	
Payroll	298,840,760.67
State Aid	68,048,142.42
Medicaid/Other Provider Payments	257,562,390.31
Tax Refunds/Distributions	215,188,554.99
Debt Service	—
General Operating	220,771,406.90
Ending Cash, Friday, December 14	<u>\$942,115,187.67</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	194,046,764.10
Tax Refunds Payable	—
Other Reserves	11,753,354.01
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	418,812,335.00
Disaster Reserve	1,584,581.70
JDIG Reserve	—
Unreserved Cash Balance,	
Friday, December 14	<u>\$304,332,690.86</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.