



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING JANUARY 24, 2014

January 27, 2014 – Contact: Sherri Johnson 919-707-0753

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending January 24. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Tuesday, January 21	\$2,572,381,293.29
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	932,115,928.04
Other Receipts	264,482,828.00
<u>Less Disbursements:</u>	
Payroll	149,747,373.02
State Aid	114,769,159.70
Medicaid/Other Provider Payments	157,484,045.06
Tax Refunds/Distributions	16,821,706.59
Debt Service	—
General Operating	67,094,008.89
Ending Cash, Friday, January 24	<u>\$3,263,063,756.07</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments - Sales and Use Tax Payable	449,089,544.61
NC ONE Fund	18,000,000.00
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	651,350,277.00
Other Reserves	36,172,630.76
Disaster Reserve	8,423,747.01
JDIG Reserve	7,938,180.10
Unreserved Cash Balance, Friday, January 24	<u>\$2,080,503,914.59</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.