



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING MARCH 28, 2014

March 31, 2014 – Contact: Sherri Johnson 919-707-0753

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending March 28. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, March 24	\$2,255,315,528.26
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	356,222,918.26
Other Receipts	515,605,317.35
<u>Less Disbursements:</u>	
Payroll	1,034,843,045.80
State Aid	163,814,802.20
Medicaid/Other Provider Payments	195,376,227.85
Tax Refunds/Distributions	47,831,094.06
Debt Service	—
General Operating	59,503,973.71
Ending Cash, Friday, March 28	<u>\$1,625,774,620.25</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	389,671,015.90
Tax Refunds Payable	150,474,309.51
Interfund Borrowing	100,000,000.00
NC ONE Fund	14,070,445.00
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	651,350,277.00
Other Reserves	28,731,507.22
Disaster Reserve	7,537,874.79
JDIG Reserve	6,216,867.10
Unreserved Cash Balance,	
Friday, March 28	<u>\$266,136,861.73</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.