



Office of the State Controller

Press Release

OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING AUGUST 26, 2016

Raleigh, NC – August 29, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending August 26, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, August 22	\$4,025,586,349.95
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	887,943,564.08
Other Receipts	273,549,674.07
<u>Less Disbursements:</u>	
Payroll	499,577,455.82
State Aid	76,271,183.01
Medicaid/Other Provider Payments	144,284,385.15
Tax Refunds/Distributions	17,375,221.35
Debt Service	—
General Operating	178,340,233.91
Ending Cash, Friday, August 26	<u>\$4,271,231,108.86</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	498,487,157.94
Medicaid Transformation Reserve	225,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	4,951,811.38
Repairs and Renovations Reserve	92,985,462.00
Savings Reserve	1,575,212,271.75
Other Reserves	8,083,963.23
State Emergency Response/Disaster	3,481,240.00
Carry Forward Reserve	117,258,325.27
JDIG Reserve	6,150,357.10
Unreserved Cash Balance, Friday, August 26	<u>\$1,553,247,847.19</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

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