



Office of the State Controller

Press Release

OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING OCTOBER 14, 2016

Raleigh, NC – October 17, 2016 – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending October 14, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, October 10	\$3,816,035,987.82
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	322,286,098.71
Other Receipts	545,839,134.53
<u>Less Disbursements:</u>	
Payroll	71,436,644.77
State Aid	22,488,748.41
Medicaid/Other Provider Payments	432,185,558.08
Tax Refunds/Distributions	286,046,735.55
Debt Service	—
General Operating	172,083,386.18
Ending Cash, Friday, October 14	<u>\$3,699,920,148.07</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	283,208,484.33
Medicaid Transformation Reserve	225,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	—
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	1,575,212,271.75
Other Reserves	8,847,754.46
State Emergency Response/Disaster	12,059,320.43
Carry Forward Reserve	106,731,567.64
JDIG Reserve	—
Unreserved Cash Balance, Friday, October 14	<u>\$1,290,902,614.46</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.

Contact: Michael Euliss – michael.euliss@osc.nc.gov – 919-707-0753

DR. LINDA COMBS, STATE CONTROLLER

MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410

STREET ADDRESS: 3512 Bush Street, Raleigh, North Carolina 27609

Phone (919) 707-0500 ~ Fax (919) 981-5444

<http://www.osc.nc.gov> ~ An EEO/AA/AWD Employer