

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

October 31, 2003

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<i><u>Liabilities:</u></i>	
Cash and Investments	\$ 1,275.5	Sales and Use Tax Payable	\$ 346.6
		Beverage Tax Payable	14.5
		White Goods	1.3
		Scrap Tire Fees Payable	<u>3.0</u>
		<i>Total Liabilities</i>	<u>\$ 365.4</u>
		<i><u>Fund Balance:</u></i>	
		<i>Reserved :</i>	
		Savings Account (G.S. 143-15.3)	\$ 150.0
		Section 401(b) Federal	136.9
		Retirees' Health Premiums	28.4
		Repairs and Renovations (G.S. 143-15.3A)	15.0
		Disproportionate Share	1.5
		Budgetary Shortfall Funds	<u>11.7</u>
		<i>Total Reserved</i>	<u>\$ 343.5</u>
		<i>Unreserved :</i>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	—
		Transfer from reserves	—
			<u>250.5</u>
		Excess of Revenue Over Expenditures -	
		Four Months Ended October 31, 2003	<u>316.1</u>
		<i>Total Unreserved</i>	<u>566.6</u>
		<i>Total Fund Balance</i>	<u>910.1</u>
Total Assets	<u>\$ 1,275.5</u>	Total Liabilities and Fund Balance	<u>\$ 1,275.5</u>

SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of October 2003 and 2002, and the Four Months Ended October 31, 2003 and 2002

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Beg. Unreserved Fund Balance	\$ 824.5	\$ 760.7	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	21.2	—	21.2		
	<u>824.5</u>	<u>760.7</u>	<u>250.5</u>	<u>25.0</u>	<u>250.5</u>	<u>25.0</u>		
Revenues:								
Tax Revenues:								
Individual Income	651.0	618.5	2,505.9	2,460.7	7,427.0	7,270.2	33.7%	33.8%
Corporate Income	28.7	67.1	196.0	300.2	711.6	822.9	27.5%	36.5%
Sales and Use	317.6	315.8	1,428.6	1,382.8	4,056.9	4,070.1	35.2%	34.0%
Franchise	49.2	51.3	128.5	127.6	448.6	352.6	28.6%	36.2%
Insurance	110.9	103.9	118.8	110.6	439.1	379.9	27.1%	29.1%
Beverage	8.9	7.6	55.5	52.3	177.6	172.3	31.3%	30.4%
Inheritance	13.2	14.6	38.8	46.7	107.7	104.0	36.0%	44.9%
Privilege License	6.4	6.4	16.9	19.0	45.2	45.8	37.4%	41.5%
Tobacco Products	3.6	3.6	14.8	14.8	39.2	45.7	37.8%	32.4%
Real Estate Conveyance Excise	(0.8)	(1.4)	4.3	8.8	—	—	—	—
Gift	0.6	0.4	1.8	1.6	20.4	10.7	8.8%	15.0%
White Goods Disposal	(0.9)	(1.0)	0.4	0.4	—	—	—	—
Scrap Tire Disposal	(2.0)	(2.0)	1.1	1.1	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	—	—
Piped Natural Gas	3.5	2.8	6.4	6.2	37.5	39.7	17.1%	15.6%
Other	(0.1)	—	0.1	—	0.7	0.5	14.3%	—
Total Tax Revenue	<u>1,189.8</u>	<u>1,187.6</u>	<u>4,517.9</u>	<u>4,532.8</u>	<u>13,511.9</u>	<u>13,314.9</u>	33.4%	34.0%
Non-Tax Revenue:								
Treasurer's Investments	7.6	9.4	28.7	37.4	113.9	116.0	25.2%	32.2%
Judicial Fees	11.8	10.4	46.5	39.4	138.3	136.2	33.6%	28.9%
Insurance	7.4	6.2	10.7	8.1	54.8	50.5	19.5%	16.0%
Disproportionate Share	97.1	—	97.1	—	100.0	107.0	97.1%	—
Highway Fund Transfer In	4.0	3.9	6.8	7.7	16.4	15.3	41.5%	50.3%
Highway Trust Fund Transfer In	—	—	—	94.4	252.4	377.4	—	25.0%
Other	6.7	15.3	139.3	31.4	506.5	212.9	27.5%	14.7%
Total Non-Tax Revenue	<u>134.6</u>	<u>45.2</u>	<u>329.1</u>	<u>218.4</u>	<u>1,182.3</u>	<u>1,015.3</u>	27.8%	21.5%
Total Tax and Non-Tax Revenue	<u>1,324.4</u>	<u>1,232.8</u>	<u>4,847.0</u>	<u>4,751.2</u>	<u>14,694.2</u>	<u>14,330.2</u>	33.0%	33.2%
Total Availability	<u>2,148.9</u>	<u>1,993.5</u>	<u>5,097.5</u>	<u>4,776.2</u>	<u>14,944.7</u>	<u>14,355.2</u>	34.1%	33.3%
Expenditures:								
Current Operations	1,550.2	1,299.1	4,446.4	4,023.5	14,358.4	14,068.2	31.0%	28.6%
Capital Improvements:								
Funded by General Fund	13.8	—	13.8	—	27.6	31.2	50.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	18.3	(10.1)	70.7	48.2	389.0	255.7	18.2%	18.9%
Total Expenditures	<u>1,582.3</u>	<u>1,289.0</u>	<u>4,530.9</u>	<u>4,071.7</u>	<u>14,775.0</u>	<u>14,355.1</u>	30.7%	28.4%
Unreserved Fund Balance	<u>\$ 566.6</u>	<u>\$ 704.5</u>	<u>\$ 566.6</u>	<u>\$ 704.5</u>	<u>\$ 169.7</u>	<u>\$ 0.1</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of October 2003, and the Four Months Ended October 31, 2003
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 616.4	\$ 651.0	\$ 34.6	105.6%	\$ 2,506.0	\$ 2,505.9	\$ (0.1)	100.0%
Corporate Income [1]	23.6	28.7	5.1	121.6%	197.5	196.0	(1.5)	99.2%
Sales and Use	376.9	317.6	(59.3)	84.3%	1,478.2	1,428.6	(49.6)	96.6%
Franchise	45.4	49.2	3.8	108.4%	130.5	128.5	(2.0)	98.5%
Insurance	117.7	110.9	(6.8)	94.2%	124.4	118.8	(5.6)	95.5%
Beverage	8.7	8.9	0.2	102.3%	52.8	55.5	2.7	105.1%
Inheritance	8.9	13.2	4.3	148.3%	35.8	38.8	3.0	108.4%
Privilege License	6.5	6.4	(0.1)	98.5%	19.2	16.9	(2.3)	88.0%
Tobacco Products	3.3	3.6	0.3	109.1%	13.3	14.8	1.5	111.3%
Real Estate Conveyance Excise	(0.8)	(0.8)	—	100.0%	4.3	4.3	—	100.0%
Gift	0.7	0.6	(0.1)	85.7%	1.8	1.8	—	100.0%
White Goods Disposal	(0.9)	(0.9)	—	100.0%	0.4	0.4	—	100.0%
Scrap Tire Disposal	(2.0)	(2.0)	—	100.0%	1.1	1.1	—	100.0%
Piped Natural Gas	3.3	3.5	0.2	106.1%	8.9	6.4	(2.5)	71.9%
Other	—	(0.1)	(0.1)	—	—	0.1	0.1	—
Total Tax Revenue	<u>1,207.7</u>	<u>1,189.8</u>	<u>(17.9)</u>	98.5%	<u>4,574.2</u>	<u>4,517.9</u>	<u>(56.3)</u>	98.8%
Non-Tax Revenue								
Treasurer's Investments	9.2	7.6	(1.6)	82.6%	35.6	28.7	(6.9)	80.6%
Judicial Fees	11.5	11.8	0.3	102.6%	46.0	46.5	0.5	101.1%
Insurance	8.1	7.4	(0.7)	91.4%	10.6	10.7	0.1	100.9%
Disproportionate share	97.1	97.1	—	100.0%	97.1	97.1	—	100.0%
Highway Fund Transfer In	4.0	4.0	—	100.0%	6.8	6.8	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	9.8	6.7	(3.1)	68.4%	135.2	139.3	4.1	103.0%
Total Non-Tax Revenue	<u>139.7</u>	<u>134.6</u>	<u>(5.1)</u>	96.3%	<u>331.3</u>	<u>329.1</u>	<u>(2.2)</u>	99.3%
Total Tax and Non-Tax Revenue	<u>\$ 1,347.4</u>	<u>\$ 1,324.4</u>	<u>\$ (23.0)</u>	98.3%	<u>\$ 4,905.5</u>	<u>\$ 4,847.0</u>	<u>\$ (58.5)</u>	98.8%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 28.7	\$ 196.0	\$ 67.1	\$ 300.2
Public School Building Capital Fund	—	17.7	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>—</u>	<u>20.2</u>	<u>—</u>	<u>—</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 28.7</u>	<u>\$ 216.2</u>	<u>\$ 67.1</u>	<u>\$ 300.2</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of October 2003 and 2002, and the Four Months Ended October 31, 2003 and 2002
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 3.1	\$ 3.2	\$ 10.6	\$ 3.4	\$ 42.1	\$ 36.2	25.2%	9.4%
Governor's Office	0.4	0.3	1.5	1.4	4.9	4.9	30.6%	28.6%
Office of State Budget	0.3	0.3	1.3	1.1	4.4	4.4	29.5%	25.0%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.4	0.4	1.6	1.5	4.8	4.8	33.3%	31.3%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	—	0.1	0.2	0.2	0.6	0.6	33.3%	33.3%
Secretary of State	0.7	0.6	2.4	2.4	8.3	8.1	28.9%	29.6%
State Auditor	1.1	0.9	3.7	3.5	10.6	10.8	34.9%	32.4%
State Treasurer	0.4	0.1	2.4	(1.9)	7.7	7.8	31.2%	(24.4%)
Retirement and Employee Benefits Administration	4.5	7.3	17.0	20.6	52.7	56.1	32.3%	36.7%
Office of the State Controller	0.8	0.7	3.0	3.1	9.8	10.0	30.6%	31.0%
Revenue	5.3	5.3	23.7	22.6	76.2	74.1	31.1%	30.5%
Cultural Resources	4.5	3.2	17.9	16.0	55.9	55.5	32.0%	28.8%
Cultural Resources - Roanoke Island Commission	0.1	0.4	0.5	0.5	1.7	1.7	29.4%	29.4%
Board of Elections	1.3	0.5	2.9	1.1	6.9	3.4	42.0%	32.4%
Office of Administrative Hearings	0.2	0.2	0.7	0.8	2.5	2.5	28.0%	32.0%
Rules Review Committee	—	—	0.1	0.1	0.3	0.3	33.3%	33.3%
	<u>24.7</u>	<u>24.8</u>	<u>94.4</u>	<u>81.6</u>	<u>296.9</u>	<u>288.3</u>	<u>31.8%</u>	<u>28.3%</u>
Reserves - General Assembly	—	—	1.3	0.9	3.5	3.2	37.1%	28.1%
Reserves - Contingency & Emergency	(2.5)	—	(2.5)	—	(0.8)	2.5	312.5%	—
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	1.7	0.5	—	—
Reserves - Salary Adjustments	—	—	—	—	2.9	0.5	—	—
Reserves - Employer Portion Retirement Payback	10.0	—	10.0	—	10.0	—	100.0%	—
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—
Reserves - State Surplus Real Property System	—	—	—	—	0.3	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—
Reserves - Salary Adjustments 1999-00	—	(0.3)	—	(0.3)	—	(0.3)	—	100.0%
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—
Reserves - Implement HIPPA	—	—	—	—	—	0.2	—	—
Reserves - Severance	—	—	—	—	—	1.1	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	33.8	—	—
Reserves - Retirement	—	—	—	—	0.4	(35.1)	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	12.5	—	12.5	(7.4)	12.5	6.4	100.0%	(115.6%)
	<u>20.0</u>	<u>(0.3)</u>	<u>21.3</u>	<u>(6.8)</u>	<u>30.6</u>	<u>(30.5)</u>	<u>69.6%</u>	<u>22.3%</u>
Total - General Government	<u>44.7</u>	<u>24.5</u>	<u>115.7</u>	<u>74.8</u>	<u>327.5</u>	<u>257.8</u>	<u>35.3%</u>	<u>29.0%</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

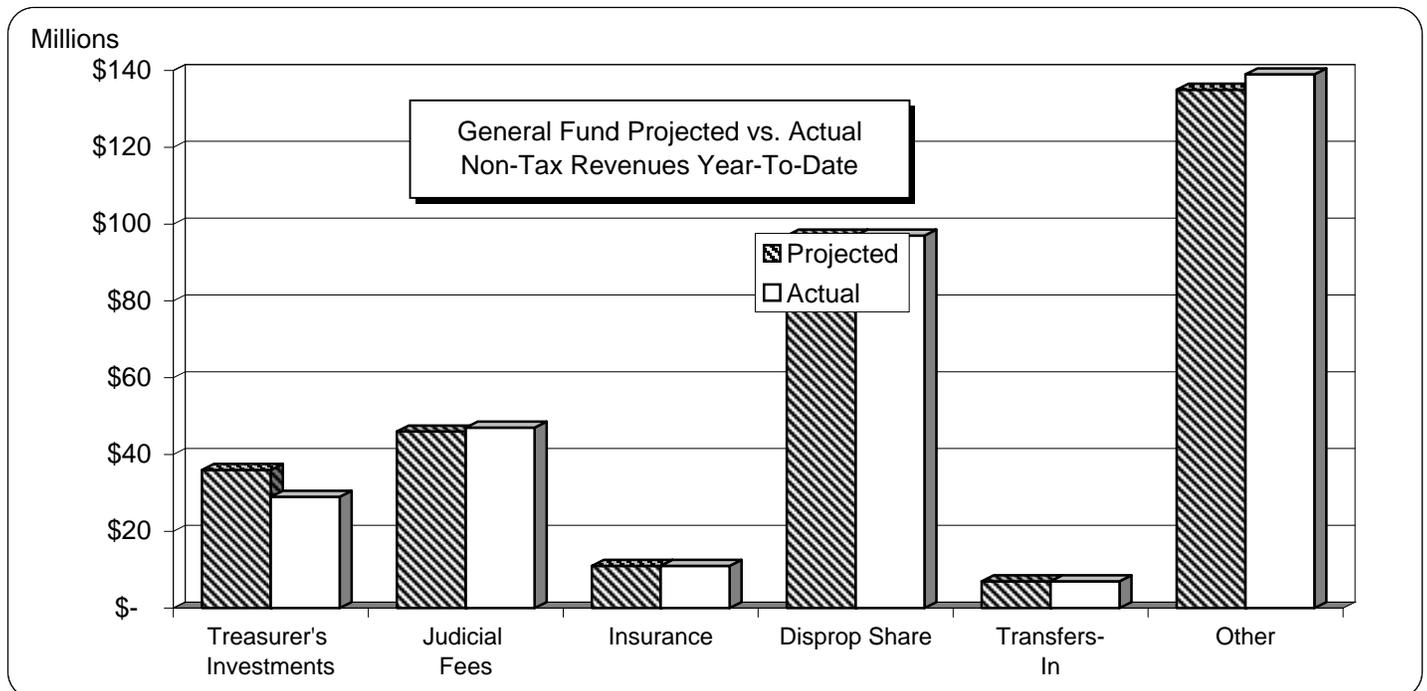
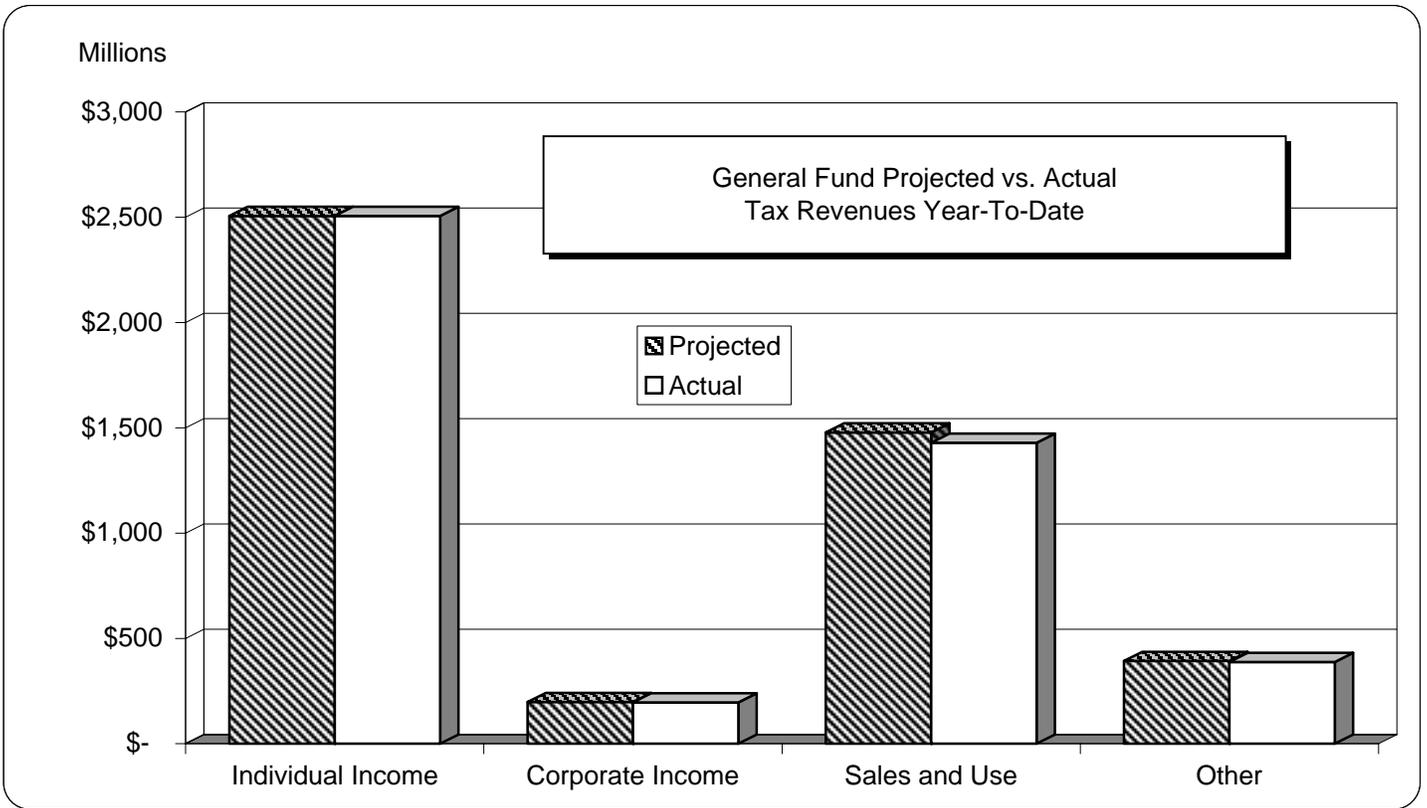
For the Months of October 2003 and 2002, and the Four Months Ended October 31, 2003 and 2002
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Education								
Public Instruction	768.4	596.9	2,071.0	1,866.5	6,182.0	5,933.0	33.5%	31.5%
North Carolina School of Science and Mathematics	1.2	1.0	4.0	3.3	12.7	11.8	31.5%	28.0%
Community Colleges	68.1	56.5	189.0	168.8	679.2	667.3	27.8%	25.3%
	<u>837.7</u>	<u>654.4</u>	<u>2,264.0</u>	<u>2,038.6</u>	<u>6,873.9</u>	<u>6,612.1</u>	<u>32.9%</u>	<u>30.8%</u>
University System :								
University of North Carolina - General Admin.	5.6	2.4	15.1	12.2	45.4	47.4	33.3%	25.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	4.0	0.2	—	—
UNC - GA Related Educational Programs	(0.2)	2.5	11.5	15.5	109.8	94.7	10.5%	16.4%
UNC - Chapel Hill Academic Affairs	23.9	16.0	37.9	34.3	191.7	193.4	19.8%	17.7%
UNC - Chapel Hill Health Affairs	15.0	12.9	43.2	37.5	151.4	149.5	28.5%	25.1%
UNC - Chapel Hill Area Health Affairs	3.2	2.5	13.4	15.2	44.3	45.0	30.2%	33.8%
NCSU - Academic Affairs	29.2	22.1	67.6	58.5	267.5	273.3	25.3%	21.4%
NCSU - Agricultural Research	3.9	3.7	15.0	15.4	45.4	45.9	33.0%	33.6%
NCSU - Agricultural Extension Service	0.3	1.0	9.0	9.6	35.4	36.0	25.4%	26.7%
University of North Carolina at Greensboro	9.3	8.6	19.6	17.6	100.6	94.7	19.5%	18.6%
University of North Carolina at Charlotte	8.9	8.9	20.5	19.4	102.3	100.7	20.0%	19.3%
University of North Carolina at Asheville	2.6	2.2	5.3	5.9	25.8	24.4	20.5%	24.2%
University of North Carolina at Wilmington	8.0	3.5	13.3	10.3	58.8	58.6	22.6%	17.6%
East Carolina University	13.9	10.2	30.6	22.0	129.9	124.8	23.6%	17.6%
ECU - Health Affairs	3.8	3.4	14.2	13.9	43.9	44.9	32.3%	31.0%
North Carolina A&T University	4.0	4.5	15.8	13.6	67.2	64.5	23.5%	21.1%
Western Carolina University	5.8	4.9	14.2	11.8	54.1	53.9	26.2%	21.9%
Appalachian State University	6.7	3.6	26.2	20.2	88.8	83.2	29.5%	24.3%
Pembroke State University	4.1	2.3	8.7	7.0	35.9	33.0	24.2%	21.2%
Winston-Salem State University	3.1	2.4	8.9	8.2	36.1	30.9	24.7%	26.5%
Elizabeth City State University	1.5	1.6	7.3	6.5	24.8	23.8	29.4%	27.3%
Fayetteville State University	1.2	1.5	9.7	8.7	38.4	33.6	25.3%	25.9%
North Carolina Central University	0.3	2.9	7.5	8.9	48.6	45.8	15.4%	19.4%
North Carolina School of the Arts	2.1	1.6	5.6	4.7	20.1	16.7	27.9%	28.1%
University of North Carolina Hospitals	3.2	3.0	11.0	13.5	38.6	39.3	28.5%	34.4%
	<u>159.4</u>	<u>128.2</u>	<u>431.1</u>	<u>390.4</u>	<u>1,808.8</u>	<u>1,758.2</u>	<u>23.8%</u>	<u>22.2%</u>
Total - Education	<u>997.1</u>	<u>782.6</u>	<u>2,695.1</u>	<u>2,429.0</u>	<u>8,682.7</u>	<u>8,370.3</u>	<u>31.0%</u>	<u>29.0%</u>
Health and Human Services								
HHS - Administration	8.3	4.4	21.4	12.9	86.4	78.0	24.8%	16.5%
Aging	2.2	2.1	8.4	8.7	28.3	28.6	29.7%	30.4%
Child Development	21.1	17.8	83.4	73.4	259.1	282.0	32.2%	26.0%
Services for Deaf & Hearing Impaired	2.6	2.4	8.1	9.0	31.7	32.5	25.6%	27.7%
Health Services	4.8	8.9	38.3	25.0	124.6	131.5	30.7%	19.0%
Social Services	9.7	12.4	50.3	46.6	175.7	180.5	28.6%	25.8%
Medical Assistance	232.9	225.1	588.4	597.3	1,990.5	2,185.7	29.6%	27.3%
Children's Health Insurance	5.0	3.8	16.4	12.6	49.5	45.1	33.1%	27.9%
Services for the Blind	1.1	0.8	2.9	3.3	9.5	9.8	30.5%	33.7%
Mental Health	55.3	45.0	187.8	167.2	583.3	564.4	32.2%	29.6%
Facility Services	1.1	1.0	4.1	4.1	12.3	14.3	33.3%	28.7%
Vocational Rehabilitation	(0.6)	2.1	6.4	5.6	40.4	39.5	15.8%	14.2%
Juvenile Justice	11.8	9.5	40.5	40.4	132.2	129.2	30.6%	31.3%
Total - Health and Human Services	<u>355.3</u>	<u>335.3</u>	<u>1,056.4</u>	<u>1,006.1</u>	<u>3,523.5</u>	<u>3,721.1</u>	<u>30.0%</u>	<u>27.0%</u>

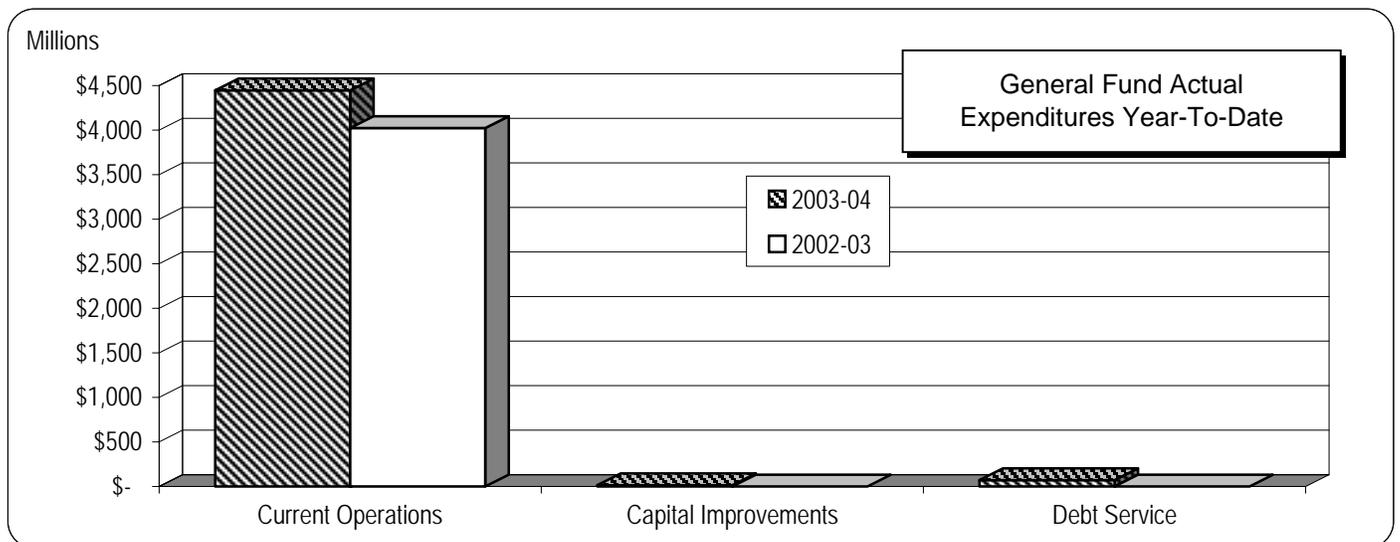
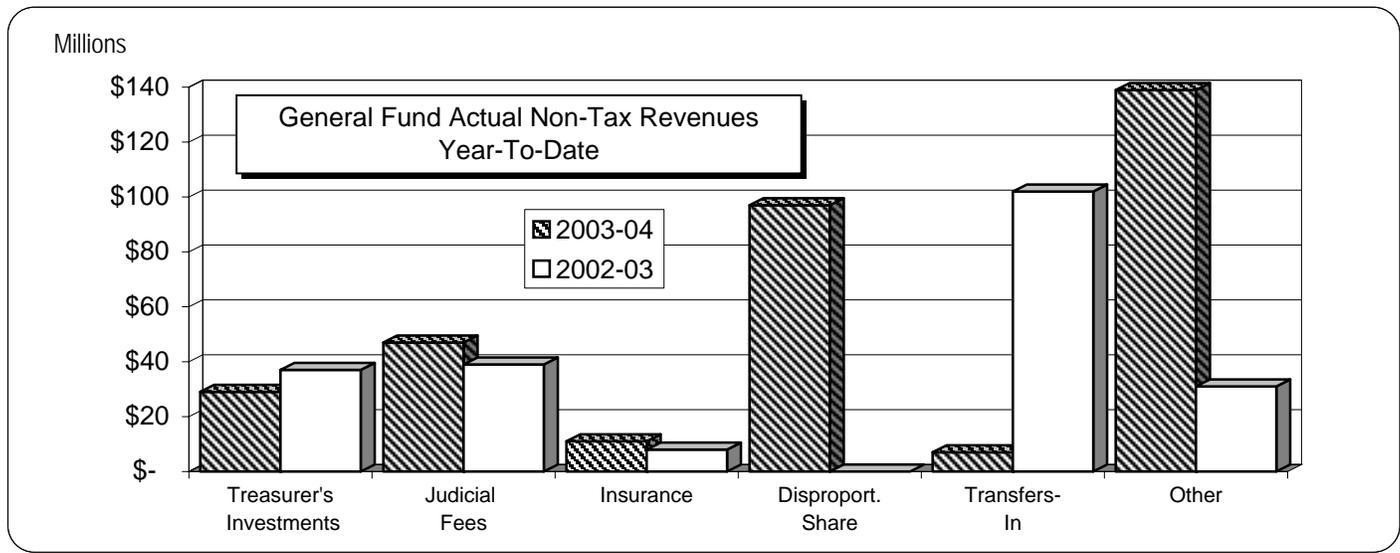
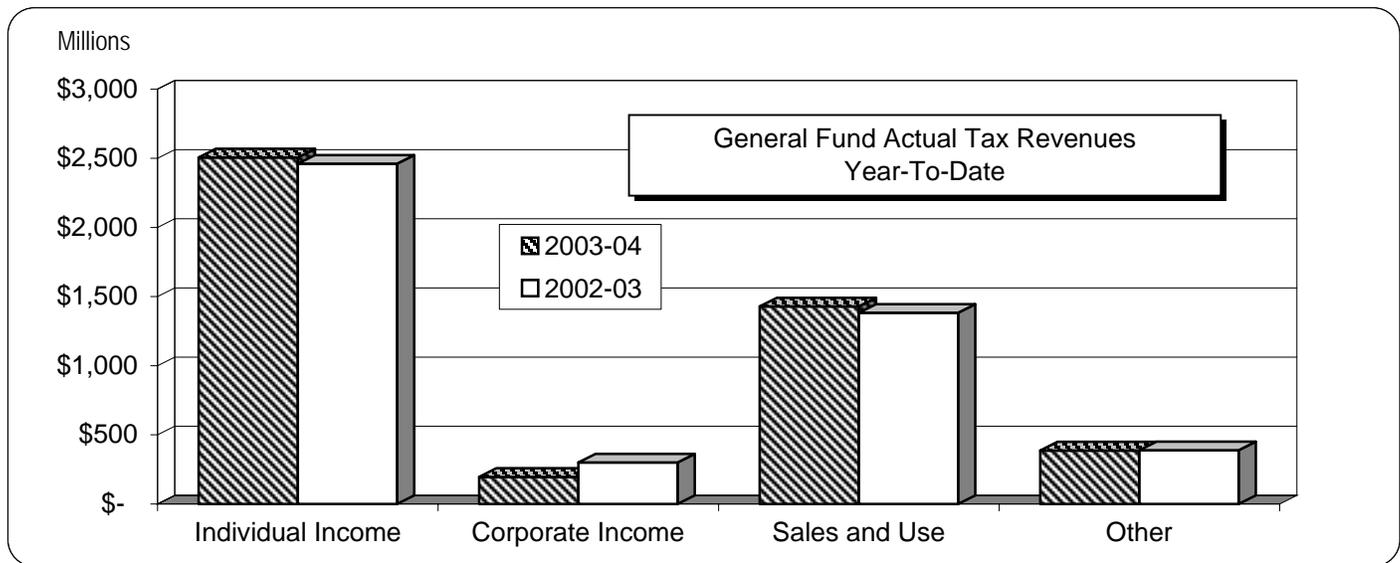
**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of October 2003 and 2002, and the Four Months Ended October 31, 2003 and 2002
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Economic Development								
Commerce	2.2	3.1	8.6	(7.9)	57.8	33.5	14.9%	(23.6%)
Commerce - State Aid to Nonstate Entities	2.4	0.8	7.7	3.3	21.8	20.6	35.3%	16.0%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	10.5	11.4	10.5	11.4	10.9	100.0%	96.3%
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	4.6	14.4	27.7	5.9	91.0	65.0	30.4%	9.1%
Environment and Natural Resources								
Environment and Natural Resources	13.6	10.1	49.7	44.2	149.4	147.1	33.3%	30.0%
Environment and Natural Resources - State Aid	5.0	3.2	20.4	12.8	62.0	66.4	32.9%	19.3%
Total - Environment and Natural Resources	18.6	13.3	70.1	57.0	211.4	213.5	33.2%	26.7%
Public Safety, Correction, and Regulation								
Judicial	33.0	30.2	133.2	126.4	382.9	373.7	34.8%	33.8%
Justice	6.5	5.6	23.8	21.7	72.6	70.7	32.8%	30.7%
Labor	1.1	1.1	4.3	4.2	13.6	13.9	31.6%	30.2%
Insurance	2.8	1.3	9.0	6.7	26.7	26.4	33.7%	25.4%
Insurance - RICO	—	—	4.5	—	4.5	2.0	100.0%	—
Correction	86.0	74.4	308.6	286.6	962.1	874.2	32.1%	32.8%
Crime Control	(5.1)	13.5	(18.2)	(8.9)	34.8	29.9	(52.3%)	(29.8%)
Total - Public Safety, Correction, and Regulation	124.3	126.1	465.2	436.7	1,497.2	1,390.8	31.1%	31.4%
Agriculture								
Agriculture and Consumer Services	5.3	2.9	15.9	14.1	49.6	50.2	32.1%	28.1%
Rounding [*]	0.3	—	0.3	(0.1)	(0.5)	(0.5)	N/A	N/A
Total Current Operations	1,550.2	1,299.1	4,446.4	4,023.5	14,382.4	14,068.2	30.9%	28.6%
Capital Improvements								
Funded by General Fund	13.8	—	13.8	—	27.6	31.2	50.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	18.3	(10.1)	70.7	48.2	389.0	255.7	18.2%	18.9%
Total Expenditures	\$ 1,582.3	\$ 1,289.0	\$ 4,530.9	\$ 4,071.7	\$ 14,799.0	\$ 14,355.1	30.6%	28.4%



October 31, 2003



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	October				Year-To-Date Through October			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
Tax Revenues:								
Individual Income	\$ 651.0	\$ 618.5	\$ 32.5	5.3%	\$ 2,505.9	\$ 2,460.7	\$ 45.2	1.8%
Corporate Income	28.7	67.1	(38.4)	(57.2)%	196.0	300.2	(104.2)	(34.7)%
Sales and Use	317.6	315.8	1.8	0.6%	1,428.6	1,382.8	45.8	3.3%
Franchise	49.2	51.3	(2.1)	(4.1)%	128.5	127.6	0.9	0.7%
Insurance	110.9	103.9	7.0	6.7%	118.8	110.6	8.2	7.4%
Piped Natural Gas	3.5	2.8	0.7	25.0%	6.4	6.2	0.2	3.2%
Beverage	8.9	7.6	1.3	17.1%	55.5	52.3	3.2	6.1%
Inheritance	13.2	14.6	(1.4)	(9.6)%	38.8	46.7	(7.9)	(16.9)%
Privilege License	6.4	6.4	—	—	16.9	19.0	(2.1)	(11.1)%
Tobacco Products	3.6	3.6	—	—	14.8	14.8	—	—
Real Estate Conveyance Excise	(0.8)	(1.4)	0.6	42.9%	4.3	8.8	(4.5)	(51.1)%
Gift	0.6	0.4	0.2	50.0%	1.8	1.6	0.2	12.5%
White Goods Disposal	(0.9)	(1.0)	0.1	10.0%	0.4	0.4	—	—
Scrap Tire Disposal	(2.0)	(2.0)	—	—	1.1	1.1	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	—	(0.1)	—	0.1	—	0.1	—
Total Tax Revenue	1,189.8	1,187.6	2.2	0.2%	4,517.9	4,532.8	(14.9)	(0.3)%
Non-Tax Revenue:								
Treasurer's Investments	7.6	9.4	(1.8)	(19.1)%	28.7	37.4	(8.7)	(23.3)%
Judicial Fees	11.8	10.4	1.4	13.5%	46.5	39.4	7.1	18.0%
Insurance	7.4	6.2	1.2	19.4%	10.7	8.1	2.6	32.1%
Disproportionate Share	97.1	—	97.1	—	97.1	—	97.1	—
Highway Fund Transfer In	4.0	3.9	0.1	2.6%	6.8	7.7	(0.9)	(11.7)%
Highway Trust Fund Transfer In	—	—	—	—	—	94.4	(94.4)	(100.0)%
Other	6.7	15.3	(8.6)	(56.2)%	139.3	31.4	107.9	343.6%
Total Non-Tax Revenue	134.6	45.2	89.4	197.8%	329.1	218.4	110.7	50.7%
Total Tax and Non-Tax Revenue	\$ 1,324.4	\$ 1,232.8	\$ 91.6	7.4%	\$ 4,847.0	\$ 4,751.2	\$ 95.8	2.0%

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through October

Expressed in Millions

	2003-04	2002-03	Change	Percent Change	Percent of Total Expenditures	
					2003-04	2002-03
Current Operations:						
General Government	\$ 94.4	\$ 81.6	\$ 12.8	15.7%	2.1%	2.0%
Education	2,695.1	2,429.0	266.1	11.0%	59.5%	59.7%
Health and Human Services	1,056.4	1,006.1	50.3	5.0%	23.3%	24.7%
Economic Development	27.7	5.9	21.8	369.5%	0.6%	0.1%
Environment and Natural Resources	70.1	57.0	13.1	23.0%	1.5%	1.4%
Public Safety, Correction, and Regulation	465.2	436.7	28.5	6.5%	10.3%	10.7%
Agriculture	15.9	14.1	1.8	12.8%	0.4%	0.3%
Operating Reserves/Rounding	21.6	(6.9)	28.5	(413.0)%	0.5%	(0.2)%
Total Current Operations	4,446.4	4,023.5	422.9	10.5%	98.1%	98.8%
Capital Improvements:						
Funded by General Fund	13.8	—	13.8	—	0.3%	—
Debt Service	70.7	48.2	22.5	46.7%	1.6%	1.2%
Total Expenditures	\$ 4,530.9	\$ 4,071.7	\$ 459.2	11.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.