

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

January 31, 2004

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,775.5	Sales and Use Tax Payable	\$ 368.0
		Beverage Tax Payable	21.8
		White Goods	1.0
		Scrap Tire Fees Payable	<u>3.0</u>
		<b>Total Liabilities</b>	<b>\$ 393.8</b>
		<u>Fund Balance:</u>	
		<b>Reserved :</b>	
		Savings Account (G.S. 143-15.3)	\$ 150.0
		Section 401(b) Federal	136.9
		Retirees' Health Premiums	43.5
		Repairs and Renovations (G.S. 143-15.3A)	15.0
		Disproportionate Share	1.5
		Disaster relief	16.0
		NC ONE Fund	1.5
		Budgetary Shortfall Funds	<u>11.7</u>
		<b>Total Reserved</b>	<b>\$ 376.1</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	—
		Transfer from reserves	—
			<u>250.5</u>
		Excess of Revenue Over Expenditures - Seven Months Ended January 31, 2004	<u>755.1</u>
		<b>Total Unreserved</b>	<b>1,005.6</b>
		<b>Total Fund Balance</b>	<b><u>1,381.7</u></b>
<b>Total Assets</b>	<b><u>\$ 1,775.5</u></b>	<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 1,775.5</u></b>

## SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of January 2004 and 2003, and the Seven Months Ended January 31, 2004 and 2003

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Beg. Unreserved Fund Balance</b>	\$ 505.3	\$ 570.4	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	21.2	—	21.2		
	<u>505.3</u>	<u>570.4</u>	<u>250.5</u>	<u>25.0</u>	<u>250.5</u>	<u>25.0</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	806.9	873.3	4,669.8	4,569.5	7,427.0	7,270.2	62.9%	62.9%
Corporate Income	17.8	16.3	355.4	447.9	711.6	822.9	49.9%	54.4%
Sales and Use	417.5	357.7	2,556.0	2,376.2	4,056.9	4,070.1	63.0%	58.4%
Franchise	26.7	44.7	188.2	199.7	448.6	352.6	42.0%	56.6%
Insurance	4.7	4.5	126.6	116.4	439.1	379.9	28.8%	30.6%
Beverage	13.9	12.6	104.5	98.1	177.6	172.3	58.8%	56.9%
Inheritance	9.1	11.1	73.1	72.9	107.7	104.0	67.9%	70.1%
Privilege License	5.8	5.0	26.2	27.0	45.2	45.8	58.0%	59.0%
Tobacco Products	3.9	3.6	25.8	25.3	39.2	45.7	65.8%	55.4%
Real Estate Conveyance Excise	—	(1.5)	3.4	8.2	—	—	—	—
Gift	0.2	0.6	3.1	2.4	20.4	10.7	15.2%	22.4%
White Goods Disposal	(0.7)	(0.8)	0.4	0.3	—	—	—	—
Scrap Tire Disposal	(2.0)	(1.9)	1.0	0.9	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	—	—
Piped Natural Gas	8.6	10.5	20.8	21.0	37.5	39.7	55.5%	52.9%
Other	0.1	—	0.2	(0.1)	0.7	0.5	28.6%	(20.0%)
<b>Total Tax Revenue</b>	<u>1,312.5</u>	<u>1,335.7</u>	<u>8,154.5</u>	<u>7,965.7</u>	<u>13,511.9</u>	<u>13,314.9</u>	60.4%	59.8%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	4.8	8.5	48.5	65.2	113.9	116.0	42.6%	56.2%
Judicial Fees	10.6	10.7	77.3	68.2	138.3	136.2	55.9%	50.1%
Insurance	6.7	6.9	18.2	16.2	54.8	50.5	33.2%	32.1%
Disproportionate Share	—	—	97.1	107.3	100.0	107.0	97.1%	100.3%
Highway Fund Transfer In	4.1	3.8	10.9	11.5	16.4	15.3	66.5%	75.2%
Highway Trust Fund Transfer In	—	—	126.2	188.7	252.4	377.4	50.0%	50.0%
Other	16.5	24.5	172.1	87.2	506.5	212.9	34.0%	41.0%
<b>Total Non-Tax Revenue</b>	<u>42.7</u>	<u>54.4</u>	<u>550.3</u>	<u>544.3</u>	<u>1,182.3</u>	<u>1,015.3</u>	46.5%	53.6%
<b>Total Tax and Non-Tax Revenue</b>	<u>1,355.2</u>	<u>1,390.1</u>	<u>8,704.8</u>	<u>8,510.0</u>	<u>14,694.2</u>	<u>14,330.2</u>	59.2%	59.4%
<b>Total Availability</b>	<u>1,860.5</u>	<u>1,960.5</u>	<u>8,955.3</u>	<u>8,535.0</u>	<u>14,944.7</u>	<u>14,355.2</u>	59.9%	59.5%
<b>Expenditures:</b>								
Current Operations	853.2	1,052.3	7,850.4	7,555.5	14,382.4	14,068.2	54.6%	53.7%
Capital Improvements:								
Funded by General Fund	—	—	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	1.7	1.2	85.5	56.9	389.0	255.7	22.0%	22.3%
<b>Total Expenditures</b>	<u>854.9</u>	<u>1,053.5</u>	<u>7,949.7</u>	<u>7,628.0</u>	<u>14,799.0</u>	<u>14,355.1</u>	53.7%	53.1%
<b>Unreserved Fund Balance</b>	<u>\$ 1,005.6</u>	<u>\$ 907.0</u>	<u>\$ 1,005.6</u>	<u>\$ 907.0</u>	<u>\$ 145.7</u>	<u>\$ 0.1</u>		

## SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of January 2004, and the Seven Months Ended January 31, 2004  
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 822.6	\$ 806.9	\$ (15.7)	98.1%	\$ 4,677.3	\$ 4,669.8	\$ (7.5)	99.8%
Corporate Income [1]	26.0	17.8	(8.2)	68.5%	350.7	355.4	4.7	101.3%
Sales and Use	386.4	417.5	31.1	108.0%	2,492.2	2,556.0	63.8	102.6%
Franchise	35.3	26.7	(8.6)	75.6%	211.1	188.2	(22.9)	89.2%
Insurance	5.1	4.7	(0.4)	92.2%	131.5	126.6	(4.9)	96.3%
Beverage	13.0	13.9	0.9	106.9%	100.8	104.5	3.7	103.7%
Inheritance	8.9	9.1	0.2	102.2%	62.5	73.1	10.6	117.0%
Privilege License	6.1	5.8	(0.3)	95.1%	28.3	26.2	(2.1)	92.6%
Tobacco Products	3.4	3.9	0.5	114.7%	23.5	25.8	2.3	109.8%
Real Estate Conveyance Excise	—	—	—	—	3.4	3.4	—	100.0%
Gift	0.4	0.2	(0.2)	50.0%	2.8	3.1	0.3	110.7%
White Goods Disposal	(0.7)	(0.7)	—	100.0%	0.4	0.4	—	100.0%
Scrap Tire Disposal	(2.0)	(2.0)	—	100.0%	1.0	1.0	—	100.0%
Piped Natural Gas	10.7	8.6	(2.1)	80.4%	24.2	20.8	(3.4)	86.0%
Other	—	0.1	0.1	—	—	0.2	0.2	—
<b>Total Tax Revenue</b>	<u>1,315.2</u>	<u>1,312.5</u>	<u>(2.7)</u>	99.8%	<u>8,109.7</u>	<u>8,154.5</u>	<u>44.8</u>	100.6%
<b>Non-Tax Revenue</b>								
Treasurer's Investments	9.5	4.8	(4.7)	50.5%	63.8	48.5	(15.3)	76.0%
Judicial Fees	11.5	10.6	(0.9)	92.2%	80.5	77.3	(3.2)	96.0%
Insurance	3.8	6.7	2.9	176.3%	15.4	18.2	2.8	118.2%
Disproportionate share	—	—	—	—	97.1	97.1	—	100.0%
Highway Fund Transfer In	4.1	4.1	—	100.0%	10.9	10.9	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	—	126.2	126.2	—
Other	15.3	16.5	1.2	107.8%	173.4	172.1	(1.3)	99.3%
<b>Total Non-Tax Revenue</b>	<u>44.2</u>	<u>42.7</u>	<u>(1.5)</u>	96.6%	<u>441.1</u>	<u>550.3</u>	<u>109.2</u>	124.8%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,359.4</u>	<u>\$ 1,355.2</u>	<u>\$ (4.2)</u>	99.7%	<u>\$ 8,550.8</u>	<u>\$ 8,704.8</u>	<u>\$ 154.0</u>	101.8%

**[1] Corporate Income Tax collections are reported net of the following transfer(s) :**

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 17.8	\$ 355.4	\$ 16.3	\$ 447.9
Public School Building Capital Fund	—	31.0	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	29.9
	<u>—</u>	<u>33.5</u>	<u>—</u>	<u>29.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 17.8</u>	<u>\$ 388.9</u>	<u>\$ 16.3</u>	<u>\$ 477.8</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of January 2004 and 2003, and the Seven Months Ended January 31, 2004 and 2003:  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>									
<b>General Fund Expenditures</b>									
<b>Current Operations :</b>									
<b>General Government</b>									
General Assembly	\$ 2.5	\$ 2.7	\$ 19.1	\$ 11.0	\$ 42.1	\$ 36.2	45.4%	30.4%	
Governor's Office	0.4	0.4	2.8	2.7	4.9	4.9	57.1%	55.1%	
Office of State Budget	0.4	0.3	2.4	2.3	4.4	4.4	54.5%	52.3%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	0.4	0.4	2.7	2.7	4.8	4.8	56.3%	56.3%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	—	0.4	0.3	0.6	0.6	66.7%	50.0%	
Secretary of State	0.6	0.6	4.2	4.1	8.3	8.1	50.6%	50.6%	
State Auditor	0.9	0.5	6.0	6.0	10.6	10.8	56.6%	55.6%	
State Treasurer	(0.3)	0.1	5.3	1.4	7.7	7.8	68.8%	17.9%	
Retirement and Employee Benefits	—	0.1	7.1	7.1	7.5	7.1	94.7%	100.0%	
Administration	4.8	3.1	29.1	31.3	52.7	56.1	55.2%	55.8%	
Office of the State Controller	0.9	0.8	5.3	5.4	9.8	10.0	54.1%	54.0%	
Revenue	5.3	5.1	42.4	39.8	76.2	74.1	55.6%	53.7%	
Cultural Resources	5.5	4.4	34.7	30.1	55.9	55.5	62.1%	54.2%	
Cultural Resources - Roanoke Island Commission	0.1	0.2	0.9	1.0	1.7	1.7	52.9%	58.8%	
Board of Elections	0.2	0.2	3.9	1.8	6.9	3.4	56.5%	52.9%	
Office of Administrative Hearings	0.2	0.2	1.3	1.3	2.5	2.5	52.0%	52.0%	
Rules Review Committee	—	0.1	0.2	0.2	0.3	0.3	66.7%	66.7%	
	<u>22.0</u>	<u>19.2</u>	<u>167.8</u>	<u>148.5</u>	<u>296.9</u>	<u>288.3</u>	<u>56.5%</u>	<u>51.5%</u>	
Reserves - General Assembly	—	0.1	2.2	1.9	3.5	3.2	62.9%	59.4%	
Reserves - Contingency & Emergency	—	—	(2.5)	—	(0.8)	2.5	312.5%	—	
Reserves - Savings	—	—	—	—	—	—	—	—	
Reserves - SPA Salary Increases	—	—	1.5	—	1.7	0.5	88.2%	—	
Reserves - Salary Adjustments	—	—	—	—	2.9	0.5	—	—	
Reserves - Employer Portion Retirement Payback	—	—	10.0	—	10.0	—	100.0%	—	
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—	
Reserves - State Surplus Real Property System	—	—	—	—	0.3	—	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—	
Reserves - Salary Adjustments 1999-00	—	—	—	(0.3)	—	(0.3)	—	100.0%	
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—	
Reserves - Implement HIPPA	—	—	—	—	—	0.2	—	—	
Reserves - Severance	—	—	—	—	—	1.1	—	—	
Reserves - State Employee Benefits	—	—	—	—	0.1	33.8	—	—	
Reserves - Retirement	—	—	—	—	0.4	(35.1)	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	12.5	6.4	12.5	6.4	100.0%	100.0%	
	<u>—</u>	<u>0.1</u>	<u>23.7</u>	<u>8.0</u>	<u>30.6</u>	<u>(30.5)</u>	<u>77.5%</u>	<u>(26.2%)</u>	
<b>Total - General Government</b>	<u>22.0</u>	<u>19.3</u>	<u>191.5</u>	<u>156.5</u>	<u>327.5</u>	<u>257.8</u>	<u>58.5%</u>	<u>60.7%</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

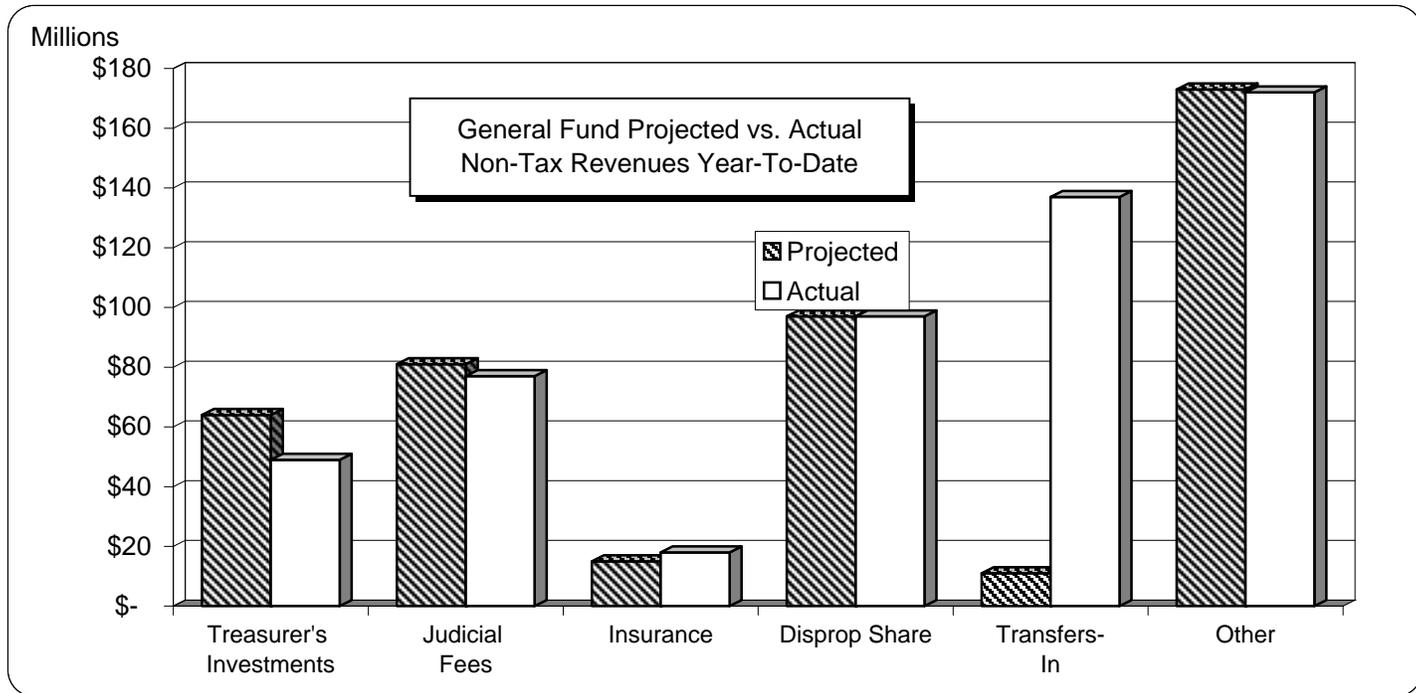
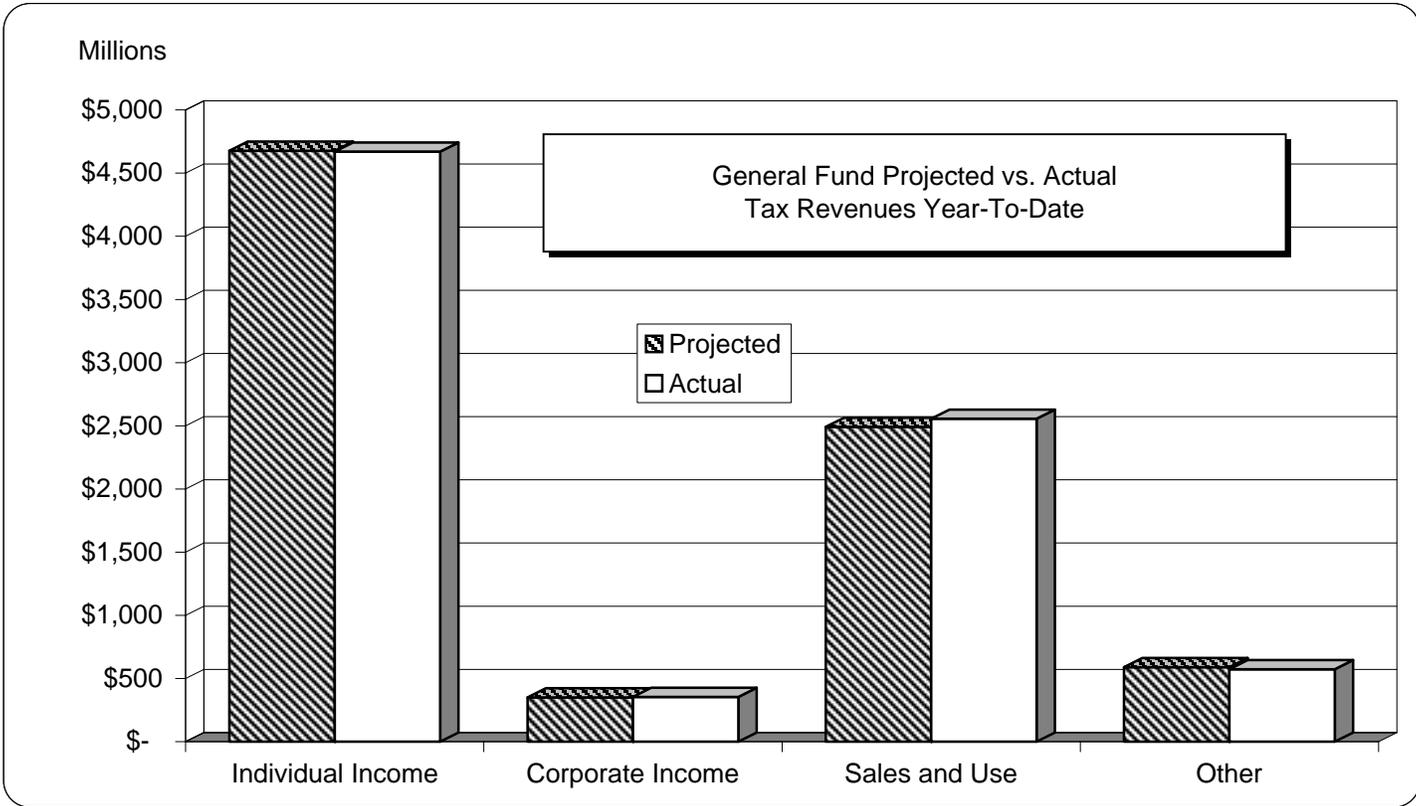
For the Months of January 2004 and 2003, and the Seven Months Ended January 31, 2004 and 2003:  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Education</b>								
Public Instruction	525.3	517.8	3,659.9	3,443.8	6,182.0	5,933.0	59.2%	58.0%
North Carolina School of Science and Mathematics	0.9	1.0	7.0	6.2	12.7	11.8	55.1%	52.5%
Community Colleges	40.0	42.3	349.0	313.5	679.2	667.3	51.4%	47.0%
	<u>566.2</u>	<u>561.1</u>	<u>4,015.9</u>	<u>3,763.5</u>	<u>6,873.9</u>	<u>6,612.1</u>	58.4%	56.9%
<b>University System :</b>								
University of North Carolina - General Admin.	4.5	3.5	25.9	23.3	45.4	47.4	57.0%	49.2%
UNC - GA Institutional Programs and Facilities	—	—	—	—	4.0	0.2	—	—
UNC - GA Related Educational Programs	1.3	0.4	84.2	71.2	109.8	94.7	76.7%	75.2%
UNC - Chapel Hill Academic Affairs	0.5	2.5	61.3	62.0	191.7	193.4	32.0%	32.1%
UNC - Chapel Hill Health Affairs	7.5	9.3	75.1	72.8	151.4	149.5	49.6%	48.7%
UNC - Chapel Hill Area Health Affairs	3.2	3.3	24.1	25.1	44.3	45.0	54.4%	55.8%
NCSU - Academic Affairs	11.0	14.2	109.5	106.3	267.5	273.3	40.9%	38.9%
NCSU - Agricultural Research	3.7	3.2	26.4	26.2	45.4	45.9	58.1%	57.1%
NCSU - Agricultural Extension Service	0.1	1.5	17.9	18.9	35.4	36.0	50.6%	52.5%
University of North Carolina at Greensboro	2.2	2.4	39.7	34.6	100.6	94.7	39.5%	36.5%
University of North Carolina at Charlotte	(12.7)	(1.2)	29.0	35.0	102.3	100.7	28.3%	34.8%
University of North Carolina at Asheville	—	(1.1)	9.5	9.8	25.8	24.4	36.8%	40.2%
University of North Carolina at Wilmington	1.6	2.0	21.9	18.3	58.8	58.6	37.2%	31.2%
East Carolina University	(8.4)	(3.9)	50.3	41.0	129.9	124.8	38.7%	32.9%
ECU - Health Affairs	3.3	3.3	24.6	24.4	43.9	44.9	56.0%	54.3%
North Carolina A&T University	(10.3)	(0.8)	18.9	23.9	67.2	64.5	28.1%	37.1%
Western Carolina University	1.9	2.3	24.8	23.3	54.1	53.9	45.8%	43.2%
Appalachian State University	2.5	5.7	46.3	41.8	88.8	83.2	52.1%	50.2%
Pembroke State University	1.1	(2.9)	16.5	9.3	35.9	33.0	46.0%	28.2%
Winston-Salem State University	0.1	0.7	15.7	14.6	36.1	30.9	43.5%	47.2%
Elizabeth City State University	1.7	1.0	13.3	11.4	24.8	23.8	53.6%	47.9%
Fayetteville State University	(0.8)	2.9	14.6	14.1	38.4	33.6	38.0%	42.0%
North Carolina Central University	(3.6)	(5.0)	15.4	11.4	48.6	45.8	31.7%	24.9%
North Carolina School of the Arts	1.0	1.0	9.2	7.7	20.1	16.7	45.8%	46.1%
University of North Carolina Hospitals	2.9	3.0	23.2	23.8	38.6	39.3	60.1%	60.6%
	<u>14.3</u>	<u>47.3</u>	<u>797.3</u>	<u>750.2</u>	<u>1,808.8</u>	<u>1,758.2</u>	44.1%	42.7%
<b>Total - Education</b>	<b>580.5</b>	<b>608.4</b>	<b>4,813.2</b>	<b>4,513.7</b>	<b>8,682.7</b>	<b>8,370.3</b>	<b>55.4%</b>	<b>53.9%</b>
<b>Health and Human Services</b>								
HHS - Administration	7.6	2.8	45.6	26.7	86.4	78.0	52.8%	34.2%
Aging	2.3	2.1	15.5	15.4	28.3	28.6	54.8%	53.8%
Child Development	20.9	23.0	147.3	143.2	259.1	282.0	56.9%	50.8%
Services for Deaf & Hearing Impaired	2.6	2.6	15.8	15.5	31.7	32.5	49.8%	47.7%
Health Services	7.3	5.4	64.4	52.6	124.6	131.5	51.7%	40.0%
Social Services	18.3	11.4	94.9	89.2	175.7	180.5	54.0%	49.4%
Medical Assistance	(6.1)	185.7	957.6	1,209.5	1,990.5	2,185.7	48.1%	55.3%
Children's Health Insurance	5.2	3.1	29.5	22.9	49.5	45.1	59.6%	50.8%
Services for the Blind	0.5	0.5	4.7	4.9	9.5	9.8	49.5%	50.0%
Mental Health	39.2	45.7	328.5	296.2	583.3	564.4	56.3%	52.5%
Facility Services	0.7	0.9	6.4	7.0	12.3	14.3	52.0%	49.0%
Vocational Rehabilitation	2.3	(0.6)	13.8	10.6	40.4	39.5	34.2%	26.8%
Juvenile Justice	9.7	10.1	72.1	72.4	132.2	129.2	54.5%	56.0%
<b>Total - Health and Human Services</b>	<b>110.5</b>	<b>292.7</b>	<b>1,796.1</b>	<b>1,966.1</b>	<b>3,523.5</b>	<b>3,721.1</b>	<b>51.0%</b>	<b>52.8%</b>

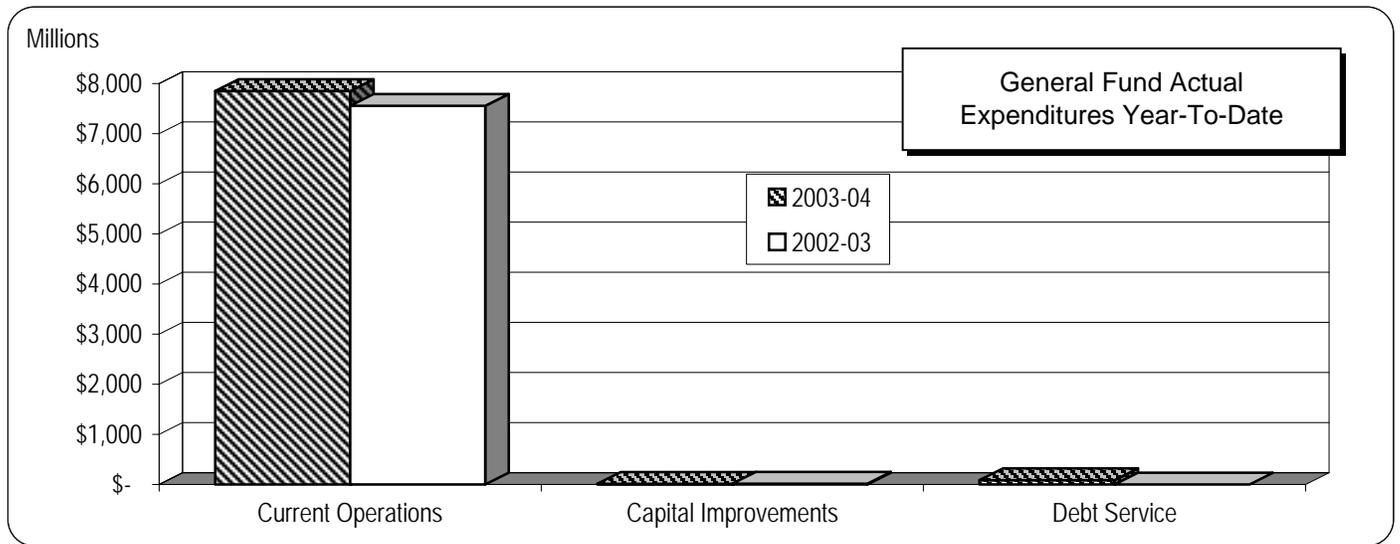
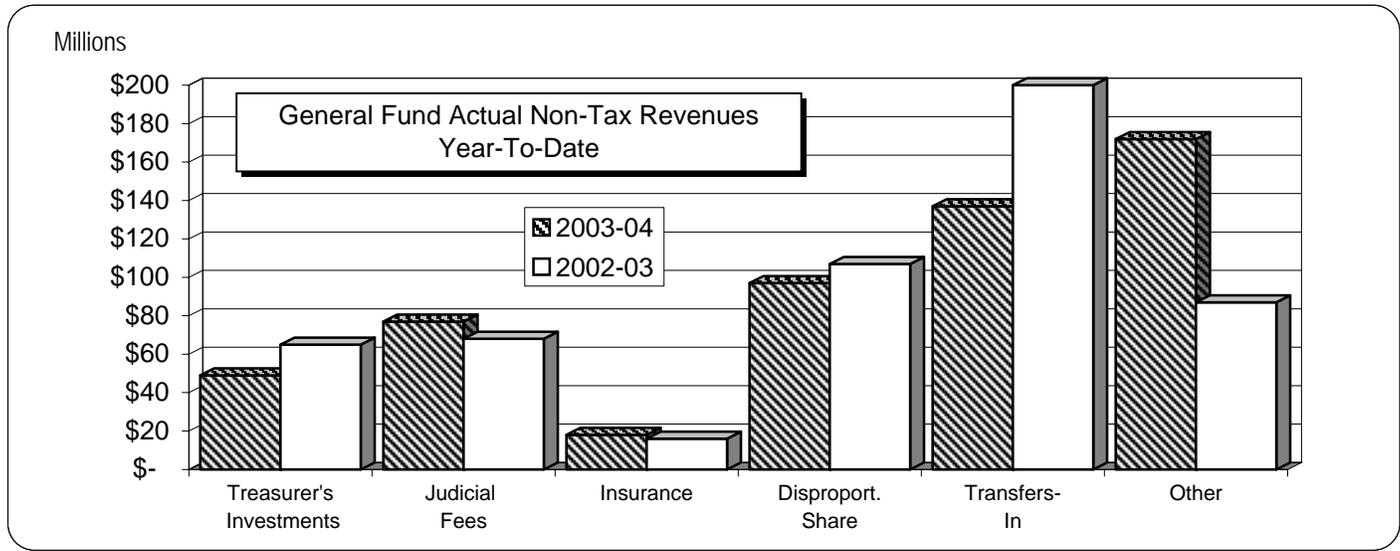
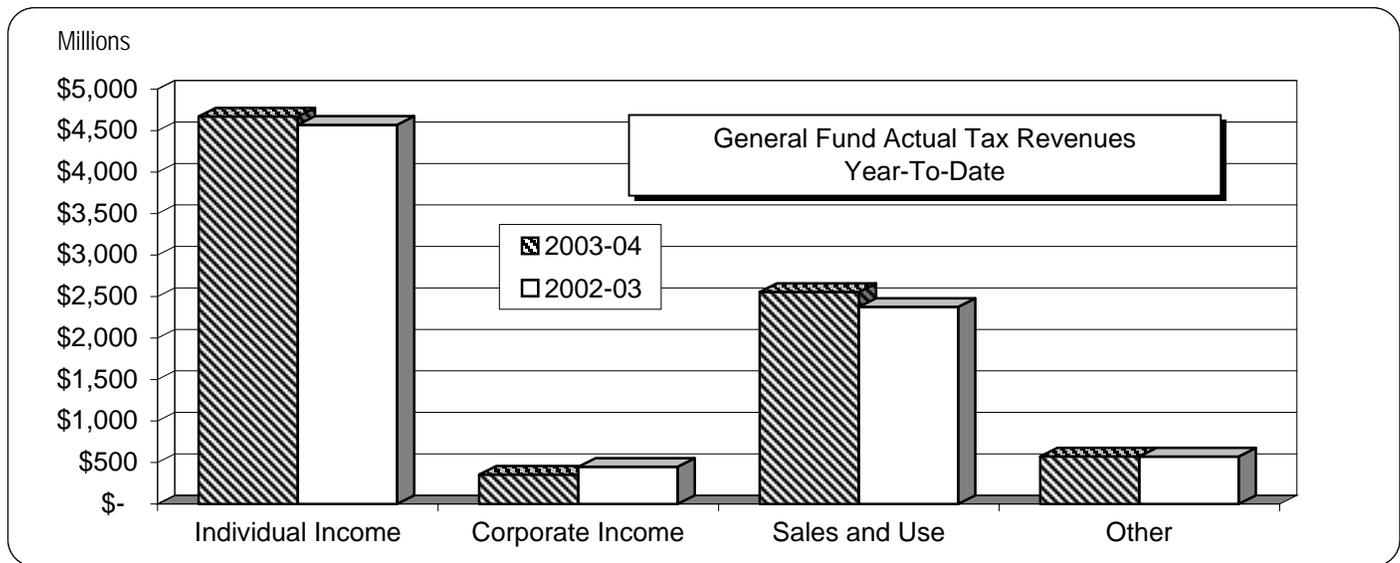
**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of January 2004 and 2003, and the Seven Months Ended January 31, 2004 and 2003:  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Economic Development</b>								
Commerce	2.7	2.3	15.9	(3.1)	57.8	33.5	27.5%	(9.3%)
Commerce - State Aid to Nonstate Entities	2.6	1.8	13.3	11.4	21.8	20.6	61.0%	55.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	11.4	—	11.4	10.9	100.0%	—
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>5.3</b>	<b>4.1</b>	<b>40.6</b>	<b>8.3</b>	<b>91.0</b>	<b>65.0</b>	<b>44.6%</b>	<b>12.8%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	11.9	10.9	86.7	81.9	149.4	147.1	58.0%	55.7%
Environment and Natural Resources - State Aid	—	5.4	61.3	37.3	62.0	66.4	98.9%	56.2%
<b>Total - Environment and Natural Resources</b>	<b>11.9</b>	<b>16.3</b>	<b>148.0</b>	<b>119.2</b>	<b>211.4</b>	<b>213.5</b>	<b>70.0%</b>	<b>55.8%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	33.5	29.5	232.0	215.2	382.9	373.7	60.6%	57.6%
Justice	2.9	4.8	39.2	38.4	72.6	70.7	54.0%	54.3%
Labor	1.0	0.9	7.4	6.9	13.6	13.9	54.4%	49.6%
Insurance	3.3	3.0	14.3	13.9	26.7	26.4	53.6%	52.7%
Insurance - RICO	—	2.0	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	80.0	69.2	542.7	496.4	962.1	874.2	56.4%	56.8%
Crime Control	0.7	(0.1)	(3.4)	(5.3)	34.8	29.9	(9.8%)	(17.7%)
<b>Total - Public Safety, Correction, and Regulation</b>	<b>121.4</b>	<b>109.3</b>	<b>836.7</b>	<b>767.5</b>	<b>1,497.2</b>	<b>1,390.8</b>	<b>55.9%</b>	<b>55.2%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	1.5	2.3	24.0	24.2	49.6	50.2	48.4%	48.2%
<b>Rounding [*]</b>	0.1	(0.1)	0.3	—	(0.5)	(0.5)	N/A	N/A
<b>Total Current Operations</b>	<b>853.2</b>	<b>1,052.3</b>	<b>7,850.4</b>	<b>7,555.5</b>	<b>14,382.4</b>	<b>14,068.2</b>	<b>54.6%</b>	<b>53.7%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	1.7	1.2	85.5	56.9	389.0	255.7	22.0%	22.3%
<b>Total Expenditures</b>	<b>\$ 854.9</b>	<b>\$ 1,053.5</b>	<b>\$ 7,949.7</b>	<b>\$ 7,628.0</b>	<b>\$ 14,799.0</b>	<b>\$ 14,355.1</b>	<b>53.7%</b>	<b>53.1%</b>



January 31, 2004



# State of North Carolina

## General Fund Actual Net Revenues

Expressed In Millions

	January				Year-To-Date Through January			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 806.9	\$ 873.3	\$ (66.4)	(7.6)%	\$ 4,669.8	\$ 4,569.5	\$ 100.3	2.2%
Corporate Income	17.8	16.3	1.5	9.2%	355.4	447.9	(92.5)	(20.7)%
Sales and Use	417.5	357.7	59.8	16.7%	2,556.0	2,376.2	179.8	7.6%
Franchise	26.7	44.7	(18.0)	(40.3)%	188.2	199.7	(11.5)	(5.8)%
Insurance	4.7	4.5	0.2	4.4%	126.6	116.4	10.2	8.8%
Piped Natural Gas	8.6	10.5	(1.9)	(18.1)%	20.8	21.0	(0.2)	(1.0)%
Beverage	13.9	12.6	1.3	10.3%	104.5	98.1	6.4	6.5%
Inheritance	9.1	11.1	(2.0)	(18.0)%	73.1	72.9	0.2	0.3%
Privilege License	5.8	5.0	0.8	16.0%	26.2	27.0	(0.8)	(3.0)%
Tobacco Products	3.9	3.6	0.3	8.3%	25.8	25.3	0.5	2.0%
Real Estate Conveyance Excise	—	(1.5)	1.5	100.0%	3.4	8.2	(4.8)	(58.5)%
Gift	0.2	0.6	(0.4)	(66.7)%	3.1	2.4	0.7	29.2%
White Goods Disposal	(0.7)	(0.8)	0.1	12.5%	0.4	0.3	0.1	33.3%
Scrap Tire Disposal	(2.0)	(1.9)	(0.1)	5.3%	1.0	0.9	0.1	11.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	0.1	—	0.1	—	0.2	(0.1)	0.3	300.0%
<b>Total Tax Revenue</b>	<b>1,312.5</b>	<b>1,335.7</b>	<b>(23.2)</b>	<b>(1.7)%</b>	<b>8,154.5</b>	<b>7,965.7</b>	<b>188.8</b>	<b>2.4%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	4.8	8.5	(3.7)	(43.5)%	48.5	65.2	(16.7)	(25.6)%
Judicial Fees	10.6	10.7	(0.1)	(0.9)%	77.3	68.2	9.1	13.3%
Insurance	6.7	6.9	(0.2)	(2.9)%	18.2	16.2	2.0	12.3%
Disproportionate Share	—	—	—	—	97.1	107.3	(10.2)	(9.5)%
Highway Fund Transfer In	4.1	3.8	0.3	7.9%	10.9	11.5	(0.6)	(5.2)%
Highway Trust Fund Transfer In	—	—	—	—	126.2	188.7	(62.5)	(33.1)%
Other	16.5	24.5	(8.0)	(32.7)%	172.1	87.2	84.9	97.4%
<b>Total Non-Tax Revenue</b>	<b>42.7</b>	<b>54.4</b>	<b>(11.7)</b>	<b>(21.5)%</b>	<b>550.3</b>	<b>544.3</b>	<b>6.0</b>	<b>1.1%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,355.2</b>	<b>\$ 1,390.1</b>	<b>\$ (34.9)</b>	<b>(2.5)%</b>	<b>\$ 8,704.8</b>	<b>\$ 8,510.0</b>	<b>\$ 194.8</b>	<b>2.3%</b>

## State of North Carolina

### General Fund Actual Appropriation Expenditures — Year-To-Date Through January

Expressed in Millions

	2003-04	2002-03	Change	Percent Change	Percent of Total Expenditures	
					2003-04	2002-03
<b>Current Operations:</b>						
General Government	\$ 167.8	\$ 148.5	\$ 19.3	13.0%	2.1%	1.9%
Education	4,813.2	4,513.7	299.5	6.6%	60.5%	59.2%
Health and Human Services	1,796.1	1,966.1	(170.0)	(8.6%)	22.6%	25.8%
Economic Development	40.6	8.3	32.3	389.2%	0.5%	0.1%
Environment and Natural Resources	148.0	119.2	28.8	24.2%	1.9%	1.6%
Public Safety, Correction, and Regulation	836.7	767.5	69.2	9.0%	10.5%	10.1%
Agriculture	24.0	24.2	(0.2)	(0.8%)	0.3%	0.3%
Operating Reserves/Rounding	24.0	8.0	16.0	200.0%	0.3%	0.1%
<b>Total Current Operations</b>	<b>7,850.4</b>	<b>7,555.5</b>	<b>294.9</b>	<b>3.9%</b>	<b>98.8%</b>	<b>99.0%</b>
<b>Capital Improvements:</b>						
Funded by General Fund	13.8	15.6	(1.8)	(11.5%)	0.2%	0.2%
<b>Debt Service</b>	<b>85.5</b>	<b>56.9</b>	<b>28.6</b>	<b>50.3%</b>	<b>1.1%</b>	<b>0.7%</b>
<b>Total Expenditures</b>	<b>\$ 7,949.7</b>	<b>\$ 7,628.0</b>	<b>\$ 321.7</b>	<b>4.2%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.