

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS  
GENERAL FUND**

March 31, 2004

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<i><u>Liabilities:</u></i>	
Cash and Investments	\$ 961.8	Sales and Use Tax Payable	\$ 328.5
		Beverage Tax Payable	21.8
		White Goods	—
		Scrap Tire Fees Payable	—
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		<i><b>Total Liabilities</b></i>	<b>\$ 350.3</b>
		<i><u>Fund Balance:</u></i>	
		<i><b>Reserved :</b></i>	
		Savings Account (G.S. 143-15.3)	\$ 150.4
		Section 401(b) Federal	—
		Retirees' Health Premiums	46.5
		Repairs and Renovations (G.S. 143-15.3A)	15.0
		Disproportionate Share	1.5
		Disaster relief	9.0
		NC ONE Fund	1.5
		Budgetary Shortfall Funds	11.7
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		<i><b>Total Reserved</b></i>	<b>\$ 235.6</b>
		<i><b>Unreserved :</b></i>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	(136.9)
		Transfer from reserves	273.7
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			387.3
		Excess of Revenue Over Expenditures -	
		Nine Months Ended March 31, 2004	(11.4)
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		<i><b>Total Unreserved</b></i>	<b>375.9</b>
		<b>Total Fund Balance</b>	<b>611.5</b>
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<b>Total Assets</b>	<b>\$ 961.8</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 961.8</b>
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## SCHEDULE OF OPERATIONS

### GENERAL FUND

For the Months of March 2004 and 2003, and the Nine Months Ended March 31, 2004 and 2003

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Beg. Unreserved Fund Balance</b>	\$ 521.7	\$ 597.2	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	(136.9)	—	(136.9)	—	(136.9)	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	273.7	—	273.7	21.2	273.7	21.2		
	<u>658.5</u>	<u>597.2</u>	<u>387.3</u>	<u>25.0</u>	<u>387.3</u>	<u>25.0</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	368.1	319.2	5,370.0	5,177.2	7,427.0	7,270.2	72.3%	71.2%
Corporate Income	195.7	141.9	521.2	573.6	711.6	822.9	73.2%	69.7%
Sales and Use	315.9	261.2	3,184.4	2,942.4	4,056.9	4,070.1	78.5%	72.3%
Franchise	150.9	137.1	386.3	368.1	448.6	352.6	86.1%	104.4%
Insurance	39.9	46.1	171.5	169.7	439.1	379.9	39.1%	44.7%
Beverage	14.7	14.1	135.1	126.9	177.6	172.3	76.1%	73.7%
Inheritance	7.4	8.7	97.1	88.6	107.7	104.0	90.2%	85.2%
Privilege License	0.9	0.8	27.8	28.5	45.2	45.8	61.5%	62.2%
Tobacco Products	3.2	3.1	32.1	31.7	39.2	45.7	81.9%	69.4%
Real Estate Conveyance Excise	(0.6)	—	3.2	10.0	—	—	—	—
Gift	1.0	0.8	4.4	3.5	20.4	10.7	21.6%	32.7%
White Goods Disposal	0.3	0.4	1.0	1.0	—	—	—	—
Scrap Tire Disposal	0.9	0.7	2.7	2.4	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.5	—	—
Piped Natural Gas	4.3	2.8	36.8	34.8	37.5	39.7	98.1%	87.7%
Other	—	0.1	—	0.2	0.7	0.5	—	40.0%
<b>Total Tax Revenue</b>	<u>1,102.6</u>	<u>937.0</u>	<u>9,973.6</u>	<u>9,558.6</u>	<u>13,511.9</u>	<u>13,314.9</u>	<u>73.8%</u>	<u>71.8%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	6.4	6.5	61.7	82.3	113.9	116.0	54.2%	70.9%
Judicial Fees	13.2	11.4	103.0	91.6	138.3	136.2	74.5%	67.3%
Insurance	1.9	2.2	21.7	19.9	54.8	50.5	39.6%	39.4%
Disproportionate Share	—	—	97.1	107.3	100.0	107.0	97.1%	100.3%
Highway Fund Transfer In	—	—	10.9	11.5	16.4	15.3	66.5%	75.2%
Highway Trust Fund Transfer In	—	—	189.3	283.1	252.4	377.4	75.0%	75.0%
Other	45.4	11.7	235.2	113.4	369.6	212.9	63.6%	53.3%
<b>Total Non-Tax Revenue</b>	<u>66.9</u>	<u>31.8</u>	<u>718.9</u>	<u>709.1</u>	<u>1,045.4</u>	<u>1,015.3</u>	<u>68.8%</u>	<u>69.8%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>1,169.5</u>	<u>968.8</u>	<u>10,692.5</u>	<u>10,267.7</u>	<u>14,557.3</u>	<u>14,330.2</u>	<u>73.5%</u>	<u>71.7%</u>
<b>Total Availability</b>	<u>1,828.0</u>	<u>1,566.0</u>	<u>11,079.8</u>	<u>10,292.7</u>	<u>14,944.6</u>	<u>14,355.2</u>	<u>74.1%</u>	<u>71.7%</u>
<b>Expenditures:</b>								
Current Operations	1,331.1	1,314.0	10,436.0	9,937.2	14,382.4	14,068.2	72.6%	70.6%
Capital Improvements:								
Funded by General Fund	—	—	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	121.0	89.2	254.1	177.1	389.0	255.7	65.3%	69.3%
<b>Total Expenditures</b>	<u>1,452.1</u>	<u>1,403.2</u>	<u>10,703.9</u>	<u>10,129.9</u>	<u>14,799.0</u>	<u>14,355.1</u>	<u>72.3%</u>	<u>70.6%</u>
<b>Unreserved Fund Balance</b>	<u>\$ 375.9</u>	<u>\$ 162.8</u>	<u>\$ 375.9</u>	<u>\$ 162.8</u>	<u>\$ 145.6</u>	<u>\$ 0.1</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN  
BUDGET VS. ACTUAL  
GENERAL FUND**

For the Month of March 2004, and the Nine Months Ended March 31, 2004

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
<b>Tax Revenue</b>								
Individual Income	\$ 365.3	\$ 368.1	\$ 2.8	100.8%	\$ 5,359.6	\$ 5,370.0	\$ 10.4	100.2%
Corporate Income [1]	148.7	195.7	47.0	131.6%	489.3	521.2	31.9	106.5%
Sales and Use	294.5	315.9	21.4	107.3%	3,069.0	3,184.4	115.4	103.8%
Franchise	138.6	150.9	12.3	108.9%	386.4	386.3	(0.1)	100.0%
Insurance	51.2	39.9	(11.3)	77.9%	191.4	171.5	(19.9)	89.6%
Beverage	15.1	14.7	(0.4)	97.4%	131.4	135.1	3.7	102.8%
Inheritance	8.9	7.4	(1.5)	83.1%	80.3	97.1	16.8	120.9%
Privilege License	1.0	0.9	(0.1)	90.0%	30.4	27.8	(2.6)	91.4%
Tobacco Products	2.8	3.2	0.4	114.3%	29.0	32.1	3.1	110.7%
Real Estate Conveyance Excise	(0.6)	(0.6)	—	100.0%	3.2	3.2	—	100.0%
Gift	0.5	1.0	0.5	200.0%	3.6	4.4	0.8	122.2%
White Goods Disposal	0.3	0.3	—	100.0%	1.0	1.0	—	100.0%
Scrap Tire Disposal	0.9	0.9	—	100.0%	2.7	2.7	—	100.0%
Piped Natural Gas	1.3	4.3	3.0	330.8%	34.0	36.8	2.8	108.2%
Other	—	—	—	—	—	—	—	—
<b>Total Tax Revenue</b>	<u>1,028.5</u>	<u>1,102.6</u>	<u>74.1</u>	107.2%	<u>9,811.3</u>	<u>9,973.6</u>	<u>162.3</u>	101.7%
<b>Non-Tax Revenue</b>								
Treasurer's Investments	9.8	6.4	(3.4)	65.3%	83.3	61.7	(21.6)	74.1%
Judicial Fees	11.5	13.2	1.7	114.8%	103.5	103.0	(0.5)	99.5%
Insurance	4.5	1.9	(2.6)	42.2%	21.7	21.7	—	100.0%
Disproportionate share	—	—	—	—	100.0	97.1	(2.9)	97.1%
Highway Fund Transfer In	—	—	—	—	10.9	10.9	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	189.3	189.3	—	100.0%
Other	181.1	182.3	1.2	100.7%	371.5	372.1	0.6	100.2%
<b>Total Non-Tax Revenue</b>	<u>206.9</u>	<u>203.8</u>	<u>(3.1)</u>	98.5%	<u>880.2</u>	<u>855.8</u>	<u>(24.4)</u>	97.2%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,235.4</u>	<u>\$ 1,306.4</u>	<u>\$ 71.0</u>	105.7%	<u>\$ 10,691.5</u>	<u>\$ 10,829.4</u>	<u>\$ 137.9</u>	101.3%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 195.7	\$ 521.2	\$ 141.9	\$ 573.6
Public School Building Capital Fund	—	44.3	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	45.9
	<u>—</u>	<u>46.8</u>	<u>—</u>	<u>45.9</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 195.7</u>	<u>\$ 568.0</u>	<u>\$ 141.9</u>	<u>\$ 619.5</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of March 2004 and 2003, and the Nine Months Ended March 31, 2004 and 2003:  
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>									
<b>General Fund Expenditures</b>									
<b>Current Operations :</b>									
<b>General Government</b>									
General Assembly	\$ 2.7	\$ 3.9	\$ 24.6	\$ 18.1	\$ 42.1	\$ 36.2	58.4%	50.0%	
Governor's Office	0.3	0.4	3.5	3.5	4.9	4.9	71.4%	71.4%	
Office of State Budget	0.3	0.3	3.0	3.0	4.4	4.4	68.2%	68.2%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	0.4	0.4	3.5	3.4	4.8	4.8	72.9%	70.8%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	0.1	—	0.5	0.4	0.6	0.6	83.3%	66.7%	
Secretary of State	0.7	0.7	5.6	5.4	8.3	8.1	67.5%	66.7%	
State Auditor	0.5	0.8	7.2	7.3	10.6	10.8	67.9%	67.6%	
State Treasurer	0.9	1.4	6.7	3.8	7.7	7.8	87.0%	48.7%	
Retirement and Employee Benefits Administration	—	—	7.1	7.1	7.5	7.1	94.7%	100.0%	
Office of the State Controller	4.8	5.7	38.5	40.5	52.7	56.1	73.1%	72.2%	
Revenue	0.7	0.7	6.7	6.8	9.8	10.0	68.4%	68.0%	
Cultural Resources	6.9	6.7	55.9	53.0	76.3	74.1	73.3%	71.5%	
Cultural Resources - Roanoke Island Commission	4.6	4.7	43.3	39.5	55.9	55.5	77.5%	71.2%	
Board of Elections	0.1	0.1	1.2	1.2	1.7	1.7	70.6%	70.6%	
Office of Administrative Hearings	0.3	0.3	4.3	2.4	6.9	3.4	62.3%	70.6%	
Rules Review Committee	0.2	0.3	1.7	1.8	2.5	2.5	68.0%	72.0%	
	—	—	0.2	0.2	0.3	0.3	66.7%	66.7%	
	<u>23.5</u>	<u>26.4</u>	<u>213.5</u>	<u>197.4</u>	<u>297.0</u>	<u>288.3</u>	<u>71.9%</u>	<u>68.5%</u>	
Reserves - General Assembly	—	—	3.0	2.7	3.5	3.2	85.7%	84.4%	
Reserves - Contingency & Emergency	—	—	(2.5)	—	(0.8)	2.5	312.5%	—	
Reserves - Savings	—	—	—	—	—	—	—	—	
Reserves - SPA Salary Increases	—	—	1.5	—	1.7	0.5	88.2%	—	
Reserves - Salary Adjustments	—	—	—	—	2.7	0.5	—	—	
Reserves - Employer Portion Retirement Payback	—	—	10.0	—	10.0	—	100.0%	—	
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—	
Reserves - State Surplus Real Property System	—	—	—	—	0.3	—	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—	
Reserves - Salary Adjustments 1999-00	—	—	—	(0.3)	—	(0.3)	—	100.0%	
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—	
Reserves - Implement HIPPA	—	—	—	—	—	0.2	—	—	
Reserves - Severance	—	—	—	—	—	1.1	—	—	
Reserves - State Employee Benefits	—	—	—	—	0.1	33.8	—	—	
Reserves - Retirement	—	—	—	—	0.4	(35.1)	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	—	12.5	6.4	12.5	6.4	100.0%	100.0%	
	—	—	24.5	8.8	30.4	(30.5)	80.6%	(28.9%)	
<b>Total - General Government</b>	<u>23.5</u>	<u>26.4</u>	<u>238.0</u>	<u>206.2</u>	<u>327.4</u>	<u>257.8</u>	<u>72.7%</u>	<u>80.0%</u>	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

For the Months of March 2004 and 2003, and the Nine Months Ended March 31, 2004 and 2003:  
(Expressed In Millions)

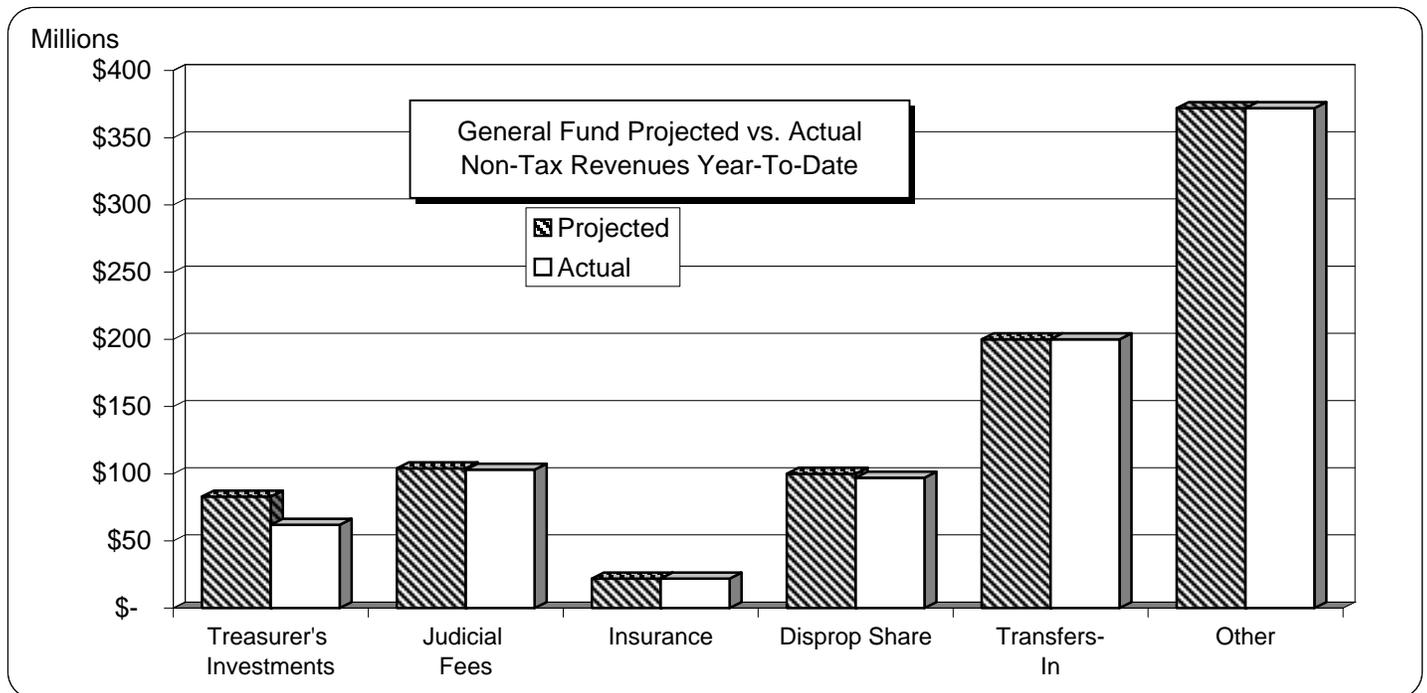
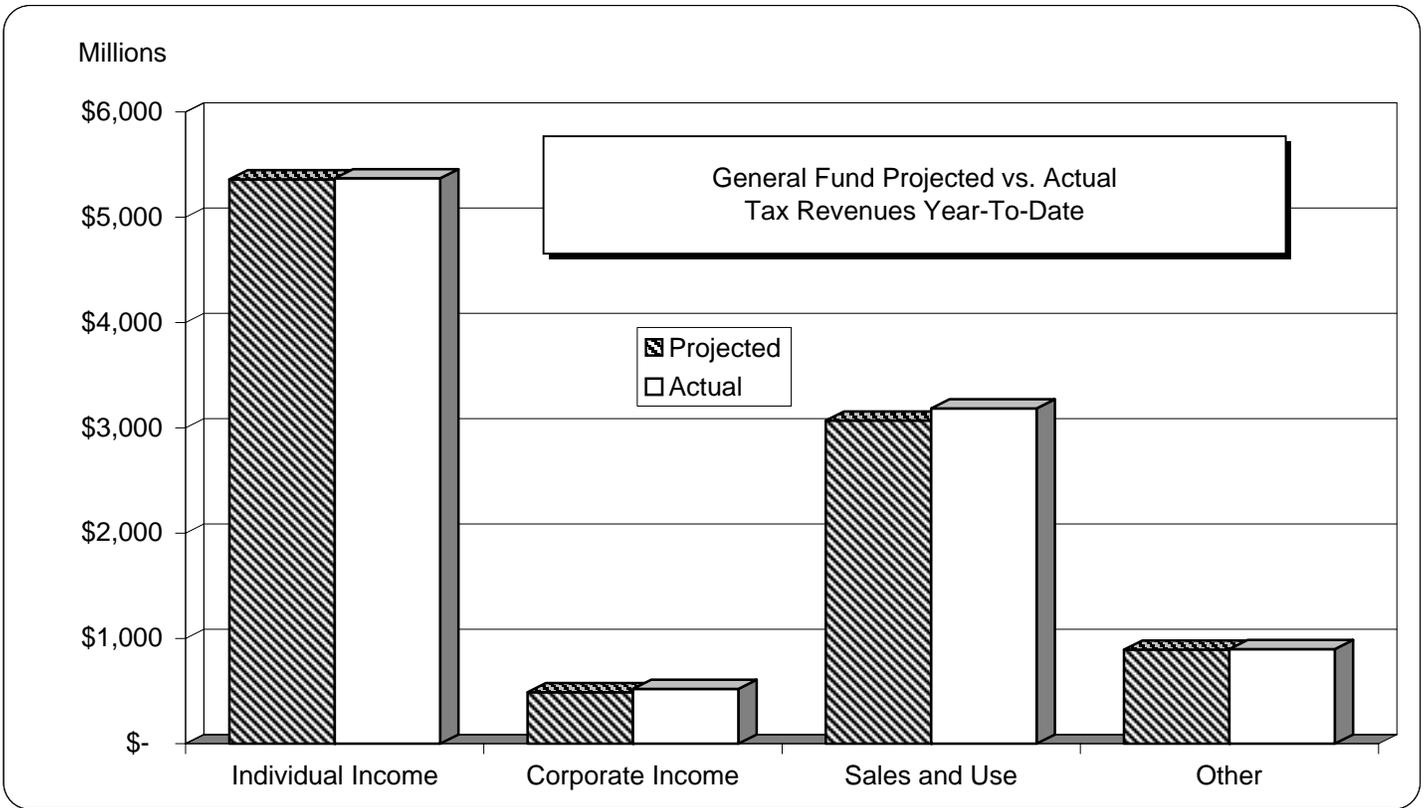
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Education</b>								
Public Instruction	509.5	514.7	4,689.7	4,460.3	6,182.0	5,933.0	75.9%	75.2%
North Carolina School of Science and Mathematics	1.1	0.9	9.1	7.9	12.7	11.8	71.7%	66.9%
Community Colleges	66.1	63.7	476.0	440.9	679.2	667.3	70.1%	66.1%
	<u>576.7</u>	<u>579.3</u>	<u>5,174.8</u>	<u>4,909.1</u>	<u>6,873.9</u>	<u>6,612.1</u>	<u>75.3%</u>	<u>74.2%</u>
<b>University System :</b>								
University of North Carolina - General Admin.	3.7	3.0	33.4	31.9	45.4	47.4	73.6%	67.3%
UNC - GA Institutional Programs and Facilities	—	—	—	—	2.4	0.2	—	—
UNC - GA Related Educational Programs	23.3	22.0	107.4	93.7	109.8	94.7	97.8%	98.9%
UNC - Chapel Hill Academic Affairs	19.4	22.7	97.5	101.0	191.9	193.4	50.8%	52.2%
UNC - Chapel Hill Health Affairs	13.6	13.8	102.1	101.4	151.4	149.5	67.4%	67.8%
UNC - Chapel Hill Area Health Affairs	3.3	3.4	31.2	32.0	44.3	45.0	70.4%	71.1%
NCSU - Academic Affairs	26.1	27.7	161.2	160.7	267.7	273.3	60.2%	58.8%
NCSU - Agricultural Research	4.7	3.6	33.8	33.9	45.4	45.9	74.4%	73.9%
NCSU - Agricultural Extension Service	5.7	3.4	26.4	26.1	35.4	36.0	74.6%	72.5%
University of North Carolina at Greensboro	12.2	10.3	62.9	55.7	100.7	94.7	62.5%	58.8%
University of North Carolina at Charlotte	10.7	12.2	55.3	55.5	102.3	100.7	54.1%	55.1%
University of North Carolina at Asheville	2.6	2.8	15.0	14.9	26.0	24.4	57.7%	61.1%
University of North Carolina at Wilmington	6.9	6.2	34.9	31.3	58.8	58.6	59.4%	53.4%
East Carolina University	13.3	15.3	76.9	69.6	130.2	124.8	59.1%	55.8%
ECU - Health Affairs	3.7	4.1	32.0	31.2	43.9	44.9	72.9%	69.5%
North Carolina A&T University	8.5	9.2	39.9	37.8	67.3	64.5	59.3%	58.6%
Western Carolina University	5.7	5.8	35.5	34.6	54.1	53.9	65.6%	64.2%
Appalachian State University	13.6	10.7	64.3	54.8	88.8	83.2	72.4%	65.9%
Pembroke State University	3.9	3.4	23.3	18.7	35.9	33.0	64.9%	56.7%
Winston-Salem State University	3.7	2.9	22.2	19.9	36.2	30.9	61.3%	64.4%
Elizabeth City State University	1.9	3.0	16.9	15.6	24.9	23.8	67.9%	65.5%
Fayetteville State University	3.7	2.2	23.1	16.0	38.5	33.6	60.0%	47.6%
North Carolina Central University	3.7	4.3	22.8	27.9	48.6	45.8	46.9%	60.9%
North Carolina School of the Arts	1.6	1.6	12.5	10.9	20.2	16.7	61.9%	65.3%
University of North Carolina Hospitals	2.9	3.0	29.0	29.7	38.6	39.3	75.1%	75.6%
	<u>198.4</u>	<u>196.6</u>	<u>1,159.5</u>	<u>1,104.8</u>	<u>1,808.7</u>	<u>1,758.2</u>	<u>64.1%</u>	<u>62.8%</u>
<b>Total - Education</b>	<u>775.1</u>	<u>775.9</u>	<u>6,334.3</u>	<u>6,013.9</u>	<u>8,682.6</u>	<u>8,370.3</u>	<u>73.0%</u>	<u>71.8%</u>
<b>Health and Human Services</b>								
HHS - Administration	5.3	3.7	57.2	38.4	86.4	78.0	66.2%	49.2%
Aging	2.5	2.6	20.0	20.2	28.3	28.6	70.7%	70.6%
Child Development	21.6	23.9	189.5	191.6	259.1	282.0	73.1%	67.9%
Services for Deaf & Hearing Impaired	2.7	2.3	20.9	20.2	31.8	32.5	65.7%	62.2%
Health Services	6.9	10.2	76.4	67.2	124.6	131.5	61.3%	51.1%
Social Services	22.4	21.3	135.3	125.6	175.7	180.5	77.0%	69.6%
Medical Assistance	236.6	232.3	1,439.0	1,512.5	1,990.6	2,185.7	72.3%	69.2%
Children's Health Insurance	3.9	4.2	37.5	30.6	49.5	45.1	75.8%	67.8%
Services for the Blind	1.4	1.0	6.6	6.5	9.5	9.8	69.5%	66.3%
Mental Health	62.0	44.9	420.5	385.4	583.3	564.4	72.1%	68.3%
Facility Services	1.4	1.3	8.8	9.3	12.3	14.3	71.5%	65.0%
Vocational Rehabilitation	2.2	6.5	17.4	18.8	40.4	39.5	43.1%	47.6%
Juvenile Justice	12.6	11.7	96.0	94.5	132.2	129.2	72.6%	73.1%
<b>Total - Health and Human Services</b>	<u>381.5</u>	<u>365.9</u>	<u>2,525.1</u>	<u>2,520.8</u>	<u>3,523.7</u>	<u>3,721.1</u>	<u>71.7%</u>	<u>67.7%</u>

**SCHEDULE OF APPROPRIATION EXPENDITURES  
BY FUNCTION AND DEPARTMENT  
GENERAL FUND**

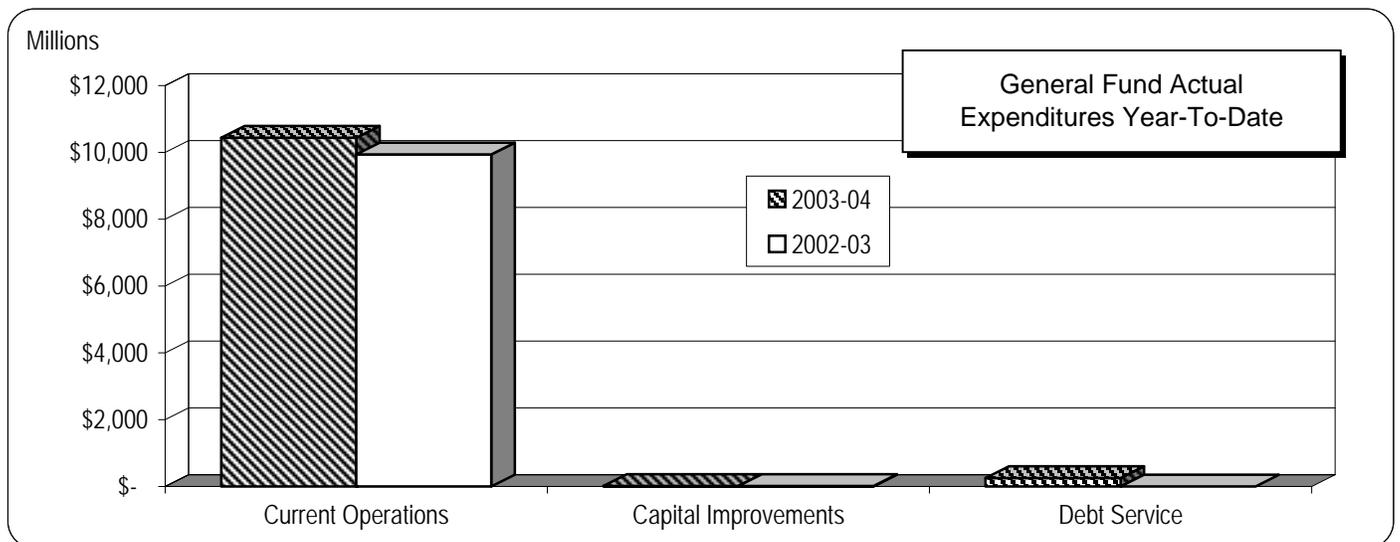
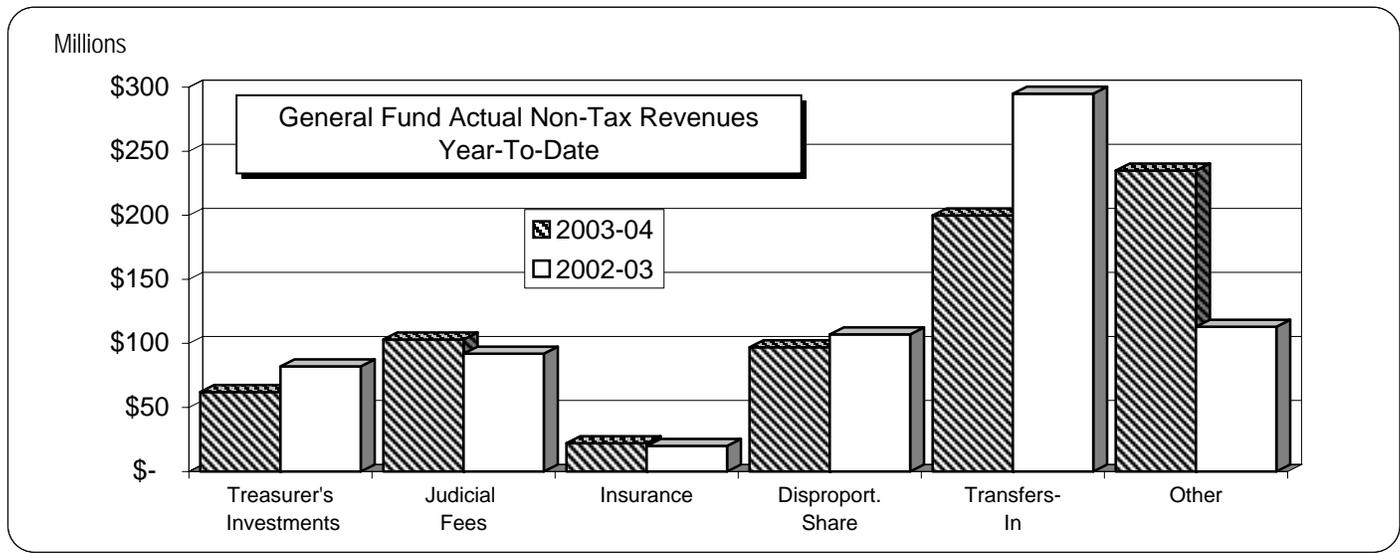
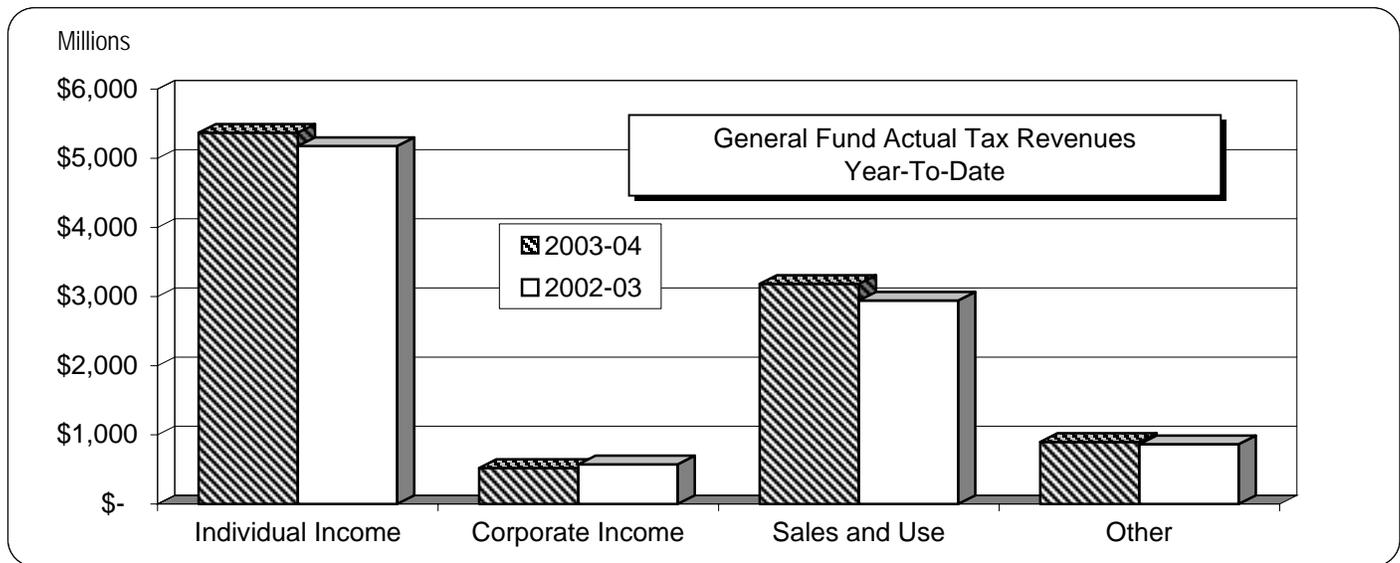
For the Months of March 2004 and 2003, and the Nine Months Ended March 31, 2004 and 2003:

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<b>Economic Development</b>								
Commerce	2.8	0.9	21.5	1.1	57.8	33.5	37.2%	3.3%
Commerce - State Aid to Nonstate Entities	1.3	1.5	15.7	14.6	21.8	20.6	72.0%	70.9%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	(0.3)	—	11.1	—	11.4	10.9	97.4%	—
Transportation - Railroads	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>3.8</b>	<b>2.4</b>	<b>48.3</b>	<b>15.7</b>	<b>91.0</b>	<b>65.0</b>	<b>53.1%</b>	<b>24.2%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	12.4	14.2	111.4	105.2	149.4	147.1	74.6%	71.5%
Environment and Natural Resources - State Aid	—	5.4	61.0	48.0	62.0	66.4	98.4%	72.3%
<b>Total - Environment and Natural Resources</b>	<b>12.4</b>	<b>19.6</b>	<b>172.4</b>	<b>153.2</b>	<b>211.4</b>	<b>213.5</b>	<b>81.6%</b>	<b>71.8%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	32.2	30.2	293.7	274.7	382.9	373.7	76.7%	73.5%
Justice	6.0	7.3	54.3	50.0	72.6	70.7	74.8%	70.7%
Labor	1.2	1.1	9.5	9.2	13.6	13.9	69.9%	66.2%
Insurance	2.1	2.0	18.5	18.1	26.7	26.4	69.3%	68.6%
Insurance - RICO	—	—	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	83.9	74.1	704.0	638.1	962.1	874.2	73.2%	73.0%
Crime Control	4.6	4.5	0.8	2.3	34.8	29.9	2.3%	7.7%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>130.0</b>	<b>119.2</b>	<b>1,085.3</b>	<b>994.4</b>	<b>1,497.2</b>	<b>1,390.8</b>	<b>72.5%</b>	<b>71.5%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	4.5	5.2	32.3	33.3	49.6	50.2	65.1%	66.3%
<b>Rounding [*]</b>	<b>0.3</b>	<b>(0.6)</b>	<b>0.3</b>	<b>(0.3)</b>	<b>(0.5)</b>	<b>(0.5)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>1,331.1</b>	<b>1,314.0</b>	<b>10,436.0</b>	<b>9,937.2</b>	<b>14,382.4</b>	<b>14,068.2</b>	<b>72.6%</b>	<b>70.6%</b>
<b>Capital Improvements</b>								
Funded by General Fund	—	—	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Debt Service</b>	<b>121.0</b>	<b>89.2</b>	<b>254.1</b>	<b>177.1</b>	<b>389.0</b>	<b>255.7</b>	<b>65.3%</b>	<b>69.3%</b>
<b>Total Expenditures</b>	<b>\$ 1,452.1</b>	<b>\$ 1,403.2</b>	<b>\$ 10,703.9</b>	<b>\$ 10,129.9</b>	<b>\$ 14,799.0</b>	<b>\$ 14,355.1</b>	<b>72.3%</b>	<b>70.6%</b>



March 31, 2004



# State of North Carolina

## State of North Carolina General Fund Actual Net Revenues

Expressed In Millions

	March				Year-To-Date Through March			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 368.1	\$ 319.2	\$ 48.9	15.3%	\$ 5,370.0	\$ 5,177.2	\$ 192.8	3.7%
Corporate Income	195.7	141.9	53.8	37.9%	521.2	573.6	(52.4)	(9.1)%
Sales and Use	315.9	261.2	54.7	20.9%	3,184.4	2,942.4	242.0	8.2%
Franchise	150.9	137.1	13.8	10.1%	386.3	368.1	18.2	4.9%
Insurance	39.9	46.1	(6.2)	(13.4)%	171.5	169.7	1.8	1.1%
Piped Natural Gas	4.3	2.8	1.5	53.6%	36.8	34.8	2.0	5.7%
Beverage	14.7	14.1	0.6	4.3%	135.1	126.9	8.2	6.5%
Inheritance	7.4	8.7	(1.3)	(14.9)%	97.1	88.6	8.5	9.6%
Privilege License	0.9	0.8	0.1	12.5%	27.8	28.5	(0.7)	(2.5)%
Tobacco Products	3.2	3.1	0.1	3.2%	32.1	31.7	0.4	1.3%
Real Estate Conveyance Excise	(0.6)	—	(0.6)	—	3.2	10.0	(6.8)	(68.0)%
Gift	1.0	0.8	0.2	25.0%	4.4	3.5	0.9	25.7%
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	1.0	1.0	—	—
Scrap Tire Disposal	0.9	0.7	0.2	28.6%	2.7	2.4	0.3	12.5%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	—	0.1	(0.1)	(100.0)%	—	0.2	(0.2)	(100.0)%
<b>Total Tax Revenue</b>	<b>1,102.6</b>	<b>937.0</b>	<b>165.6</b>	<b>17.7%</b>	<b>9,973.6</b>	<b>9,558.6</b>	<b>415.0</b>	<b>4.3%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	6.4	6.5	(0.1)	(1.5)%	61.7	82.3	(20.6)	(25.0)%
Judicial Fees	13.2	11.4	1.8	15.8%	103.0	91.6	11.4	12.4%
Insurance	1.9	2.2	(0.3)	(13.6)%	21.7	19.9	1.8	9.0%
Disproportionate Share	—	—	—	—	97.1	107.3	(10.2)	(9.5)%
Highway Fund Transfer In	—	—	—	—	10.9	11.5	(0.6)	(5.2)%
Highway Trust Fund Transfer In	—	—	—	—	189.3	283.1	(93.8)	(33.1)%
Other	182.3	11.7	170.6	1458.1%	372.1	113.4	258.7	228.1%
<b>Total Non-Tax Revenue</b>	<b>203.8</b>	<b>31.8</b>	<b>172.0</b>	<b>540.9%</b>	<b>855.8</b>	<b>709.1</b>	<b>146.7</b>	<b>20.7%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,306.4</b>	<b>\$ 968.8</b>	<b>\$ 337.6</b>	<b>34.8%</b>	<b>\$ 10,829.4</b>	<b>\$ 10,267.7</b>	<b>\$ 561.7</b>	<b>5.5%</b>

## State of North Carolina

### General Fund Actual Appropriation Expenditures — Year-To-Date Through March

Expressed in Millions

	2003-04	2002-03	Change	Percent Change	Percent of Total Expenditures	
					2003-04	2002-03
<b>Current Operations:</b>						
General Government	\$ 213.5	\$ 197.4	\$ 16.1	8.2%	2.0%	1.9%
Education	6,334.3	6,013.9	320.4	5.3%	59.2%	59.4%
Health and Human Services	2,525.1	2,520.8	4.3	0.2%	23.6%	24.9%
Economic Development	48.3	15.7	32.6	207.6%	0.5%	0.2%
Environment and Natural Resources	172.4	153.2	19.2	12.5%	1.6%	1.5%
Public Safety, Correction, and Regulation	1,085.3	994.4	90.9	9.1%	10.1%	9.8%
Agriculture	32.3	33.3	(1.0)	(3.0)%	0.3%	0.3%
Operating Reserves/Rounding	24.8	8.5	16.3	191.8%	0.2%	0.1%
<b>Total Current Operations</b>	<b>10,436.0</b>	<b>9,937.2</b>	<b>498.8</b>	<b>5.0%</b>	<b>97.5%</b>	<b>98.1%</b>
<b>Capital Improvements:</b>						
Funded by General Fund	13.8	15.6	(1.8)	(11.5)%	0.1%	0.2%
<b>Debt Service</b>	<b>254.1</b>	<b>177.1</b>	<b>77.0</b>	<b>43.5%</b>	<b>2.4%</b>	<b>1.7%</b>
<b>Total Expenditures</b>	<b>\$ 10,703.9</b>	<b>\$ 10,129.9</b>	<b>\$ 574.0</b>	<b>5.7%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.