

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

April 30, 2004

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,754.4	Sales and Use Tax Payable	\$ 346.6
		Beverage Tax Payable	28.5
		White Goods	0.9
		Scrap Tire Fees Payable	<u>2.6</u>
		Total Liabilities	\$ 378.6
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 150.4
		Section 401(b) Federal	—
		Retirees' Health Premiums	47.1
		Repairs and Renovations (G.S. 143-15.3A)	15.0
		Disproportionate Share	1.5
		Disaster relief	9.1
		ONE NC Fund	1.5
		Budgetary Shortfall Funds	<u>11.7</u>
		Total Reserved	\$ 236.3
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2003	250.5
		Transfer to reserves	(136.9)
		Transfer from reserves	<u>273.7</u>
			<u>387.3</u>
		Excess of Revenue Over Expenditures -	
		Ten Months Ended April 30, 2004	<u>752.2</u>
		Total Unreserved	1,139.5
		Total Fund Balance	<u>1,375.8</u>
Total Assets	<u>\$ 1,754.4</u>	Total Liabilities and Fund Balance	<u>\$ 1,754.4</u>

SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of April 2004 and 2003, and the Ten Months Ended April 30, 2004 and 2003

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Beg. Unreserved Fund Balance	\$ 375.9	\$ 162.8	\$ 250.5	\$ 3.8	\$ 250.5	\$ 3.8		
Transfer to Reserved Fund Balance	—	—	(136.9)	—	(136.9)	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	273.7	21.2	273.7	21.2		
	<u>375.9</u>	<u>162.8</u>	<u>387.3</u>	<u>25.0</u>	<u>387.3</u>	<u>25.0</u>		
Revenues:								
Tax Revenues:								
Individual Income	1,014.9	940.7	6,384.9	6,117.9	7,427.0	7,270.2	86.0%	84.2%
Corporate Income	105.8	108.0	627.0	681.6	711.6	822.9	88.1%	82.8%
Sales and Use	360.3	336.7	3,544.7	3,279.1	4,056.9	4,070.1	87.4%	80.6%
Franchise	35.9	42.4	422.2	410.5	448.6	352.6	94.1%	116.4%
Insurance	113.3	109.1	284.8	278.8	439.1	379.9	64.9%	73.4%
Beverage	10.6	9.0	145.7	135.9	177.6	172.3	82.0%	78.9%
Inheritance	7.3	12.2	104.4	100.8	107.7	104.0	96.9%	96.9%
Privilege License	5.7	8.6	33.5	37.1	45.2	45.8	74.1%	81.0%
Tobacco Products	4.2	3.3	36.3	35.0	39.2	45.7	92.6%	76.6%
Real Estate Conveyance Excise	1.0	(3.4)	4.2	6.6	—	—	—	—
Gift	11.8	15.2	16.2	18.7	20.4	10.7	79.4%	174.8%
White Goods Disposal	(0.6)	(0.6)	0.4	0.4	—	—	—	—
Scrap Tire Disposal	(1.5)	(1.4)	1.2	1.0	—	—	—	—
Freight Car Lines	0.3	0.3	0.3	0.3	0.4	0.5	75.0%	60.0%
Piped Natural Gas	7.1	6.5	43.9	41.3	37.5	39.7	117.1%	104.0%
Other	(0.1)	(0.3)	(0.1)	(0.1)	0.7	0.5	(14.3%)	(20.0%)
Total Tax Revenue	<u>1,676.0</u>	<u>1,586.3</u>	<u>11,649.6</u>	<u>11,144.9</u>	<u>13,511.9</u>	<u>13,314.9</u>	86.2%	83.7%
Non-Tax Revenue:								
Treasurer's Investments	3.9	7.6	65.6	89.9	113.9	116.0	57.6%	77.5%
Judicial Fees	11.8	10.4	114.8	102.0	138.3	136.2	83.0%	74.9%
Insurance	20.0	14.8	41.7	34.7	54.8	50.5	76.1%	68.7%
Disproportionate Share	—	—	97.1	107.3	100.0	107.0	97.1%	100.3%
Highway Fund Transfer In	4.1	3.9	15.0	15.4	16.4	15.3	91.5%	100.7%
Highway Trust Fund Transfer In	—	—	189.3	283.1	252.4	377.4	75.0%	75.0%
Other	77.7	69.3	312.9	182.6	369.6	212.9	84.7%	85.8%
Total Non-Tax Revenue	<u>117.5</u>	<u>106.0</u>	<u>836.4</u>	<u>815.0</u>	<u>1,045.4</u>	<u>1,015.3</u>	80.0%	80.3%
Total Tax and Non-Tax Revenue	<u>1,793.5</u>	<u>1,692.3</u>	<u>12,486.0</u>	<u>11,959.9</u>	<u>14,557.3</u>	<u>14,330.2</u>	85.8%	83.5%
Total Availability	<u>2,169.4</u>	<u>1,855.1</u>	<u>12,873.3</u>	<u>11,984.9</u>	<u>14,944.6</u>	<u>14,355.2</u>	86.1%	83.5%
Expenditures:								
Current Operations	959.8	1,089.9	11,395.8	11,027.0	14,382.4	14,068.2	79.2%	78.4%
Capital Improvements:								
Funded by General Fund	—	—	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	70.1	36.4	324.2	213.5	389.0	255.7	83.3%	83.5%
Total Expenditures	<u>1,029.9</u>	<u>1,126.3</u>	<u>11,733.8</u>	<u>11,256.1</u>	<u>14,799.0</u>	<u>14,355.1</u>	79.3%	78.4%
Unreserved Fund Balance	<u>\$ 1,139.5</u>	<u>\$ 728.8</u>	<u>\$ 1,139.5</u>	<u>\$ 728.8</u>	<u>\$ 145.6</u>	<u>\$ 0.1</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of April 2004, and the Ten Months Ended April 30, 2004

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 955.6	\$ 1,014.9	\$ 59.3	106.2%	\$ 6,315.2	\$ 6,384.9	\$ 69.7	101.1%
Corporate Income [1]	104.2	105.8	1.6	101.5%	593.5	627.0	33.5	105.6%
Sales and Use	340.9	360.3	19.4	105.7%	3,409.9	3,544.7	134.8	104.0%
Franchise	42.6	35.9	(6.7)	84.3%	429.0	422.2	(6.8)	98.4%
Insurance	108.9	113.3	4.4	104.0%	300.3	284.8	(15.5)	94.8%
Beverage	9.1	10.6	1.5	116.5%	140.5	145.7	5.2	103.7%
Inheritance	8.9	7.3	(1.6)	82.0%	89.2	104.4	15.2	117.0%
Privilege License	7.3	5.7	(1.6)	78.1%	37.7	33.5	(4.2)	88.9%
Tobacco Products	3.4	4.2	0.8	123.5%	32.4	36.3	3.9	112.0%
Real Estate Conveyance Excise	1.0	1.0	—	100.0%	4.2	4.2	—	100.0%
Gift	15.7	11.8	(3.9)	75.2%	19.3	16.2	(3.1)	83.9%
White Goods Disposal	(0.6)	(0.6)	—	100.0%	0.4	0.4	—	100.0%
Scrap Tire Disposal	(1.5)	(1.5)	—	100.0%	0.3	0.3	—	100.0%
Freight Car Lines	0.3	0.3	—	100.0%	1.2	1.2	—	100.0%
Piped Natural Gas	8.5	7.1	(1.4)	83.5%	42.5	43.9	1.4	103.3%
Other	0.3	(0.1)	(0.4)	(33.3%)	0.3	(0.1)	(0.4)	(33.3%)
Total Tax Revenue	<u>1,604.6</u>	<u>1,676.0</u>	<u>71.4</u>	104.4%	<u>11,415.9</u>	<u>11,649.6</u>	<u>233.7</u>	102.0%
Non-Tax Revenue								
Treasurer's Investments	10.0	3.9	(6.1)	39.0%	93.3	65.6	(27.7)	70.3%
Judicial Fees	11.6	11.8	0.2	101.7%	115.1	114.8	(0.3)	99.7%
Insurance	18.7	20.0	1.3	107.0%	40.4	41.7	1.3	103.2%
Disproportionate share	—	—	—	—	100.0	97.1	(2.9)	97.1%
Highway Fund Transfer In	4.1	4.1	—	100.0%	15.0	15.0	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	189.3	189.3	—	100.0%
Other	87.0	77.7	(9.3)	89.3%	321.7	312.9	(8.8)	97.3%
Total Non-Tax Revenue	<u>131.4</u>	<u>117.5</u>	<u>(13.9)</u>	89.4%	<u>874.8</u>	<u>836.4</u>	<u>(38.4)</u>	95.6%
Total Tax and Non-Tax Revenue	<u>\$ 1,736.0</u>	<u>\$ 1,793.5</u>	<u>\$ 57.5</u>	103.3%	<u>\$ 12,290.7</u>	<u>\$ 12,486.0</u>	<u>\$ 195.3</u>	101.6%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2003-04		2002-03	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 105.8	\$ 627.0	\$ 108.0	\$ 681.6
Public School Building Capital Fund	—	44.3	—	—
Critical School Facility Needs Fund	—	2.5	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	45.9
	—	46.8	—	45.9
Corporate Income Tax, Adjusted for Transfers	<u>\$ 105.8</u>	<u>\$ 673.8</u>	<u>\$ 108.0</u>	<u>\$ 727.5</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of April 2004 and 2003, and the Ten Months Ended April 30, 2004 and 2003
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 3.6	\$ 3.5	\$ 28.2	\$ 21.6	\$ 42.1	\$ 36.2	67.0%	59.7%
Governor's Office	0.5	0.3	4.0	3.8	5.0	4.9	80.0%	77.6%
Office of State Budget	0.4	0.3	3.4	3.3	4.6	4.4	73.9%	75.0%
Office of State Planning	—	—	—	—	—	—	—	—
Housing Finance Agency	0.4	0.4	3.9	3.8	4.8	4.8	81.3%	79.2%
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—
Lieutenant Governor	—	0.1	0.5	0.5	0.6	0.6	83.3%	83.3%
Secretary of State	0.6	0.6	6.2	6.0	8.3	8.1	74.7%	74.1%
State Auditor	1.0	1.0	8.2	8.3	10.6	10.8	77.4%	76.9%
State Treasurer	(0.7)	1.0	6.0	4.8	7.7	7.8	77.9%	61.5%
Retirement and Employee Benefits Administration	—	—	7.1	7.1	7.5	7.1	94.7%	100.0%
Office of the State Controller	4.5	3.5	43.0	44.0	52.7	56.1	81.6%	78.4%
Revenue	0.7	0.8	7.4	7.6	9.8	10.0	75.5%	76.0%
Cultural Resources	5.5	5.3	61.4	58.3	76.3	74.1	80.5%	78.7%
Cultural Resources - Roanoke Island Commission	3.4	4.3	46.7	43.8	55.9	55.5	83.5%	78.9%
Board of Elections	0.2	0.2	1.4	1.4	1.7	1.7	82.4%	82.4%
Office of Administrative Hearings	0.1	0.2	4.4	2.6	6.9	3.4	63.8%	76.5%
Rules Review Committee	0.2	0.1	1.9	1.9	2.5	2.5	76.0%	76.0%
	0.1	—	0.3	0.2	0.3	0.3	100.0%	66.7%
	<u>20.5</u>	<u>21.6</u>	<u>234.0</u>	<u>219.0</u>	<u>297.3</u>	<u>288.3</u>	<u>78.7%</u>	<u>76.0%</u>
Reserves - General Assembly	0.1	—	3.1	2.7	3.5	3.2	88.6%	84.4%
Reserves - Contingency & Emergency	—	—	(2.5)	—	(1.1)	2.5	227.3%	—
Reserves - Savings	—	—	—	—	—	—	—	—
Reserves - SPA Salary Increases	—	—	1.5	—	1.7	0.5	88.2%	—
Reserves - Salary Adjustments	—	—	—	—	2.5	0.5	—	—
Reserves - Employer Portion Retirement Payback	—	—	10.0	—	10.0	—	100.0%	—
Reserves - Blue Ribbon Commission on Medicaid Reform	—	—	—	—	—	—	—	—
Reserves - State Surplus Real Property System	—	—	—	—	0.3	—	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	(0.1)	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(1.7)	—	—
Reserves - Salary Adjustments 1999-00	—	—	—	(0.3)	—	(0.3)	—	100.0%
Reserves - Management Flexibility	—	—	—	—	—	(41.5)	—	—
Reserves - Implement HIPPA	—	—	—	—	—	0.2	—	—
Reserves - Severance	—	—	—	—	—	1.1	—	—
Reserves - State Employee Benefits	—	—	—	—	0.1	33.8	—	—
Reserves - Retirement	—	—	—	—	0.4	(35.1)	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	12.5	6.4	12.5	6.4	100.0%	100.0%
	<u>0.1</u>	<u>—</u>	<u>24.6</u>	<u>8.8</u>	<u>29.9</u>	<u>(30.5)</u>	<u>82.3%</u>	<u>(28.9%)</u>
Total - General Government	<u>20.6</u>	<u>21.6</u>	<u>258.6</u>	<u>227.8</u>	<u>327.2</u>	<u>257.8</u>	<u>79.0%</u>	<u>88.4%</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of April 2004 and 2003, and the Ten Months Ended April 30, 2004 and 2003
(Expressed In Millions)

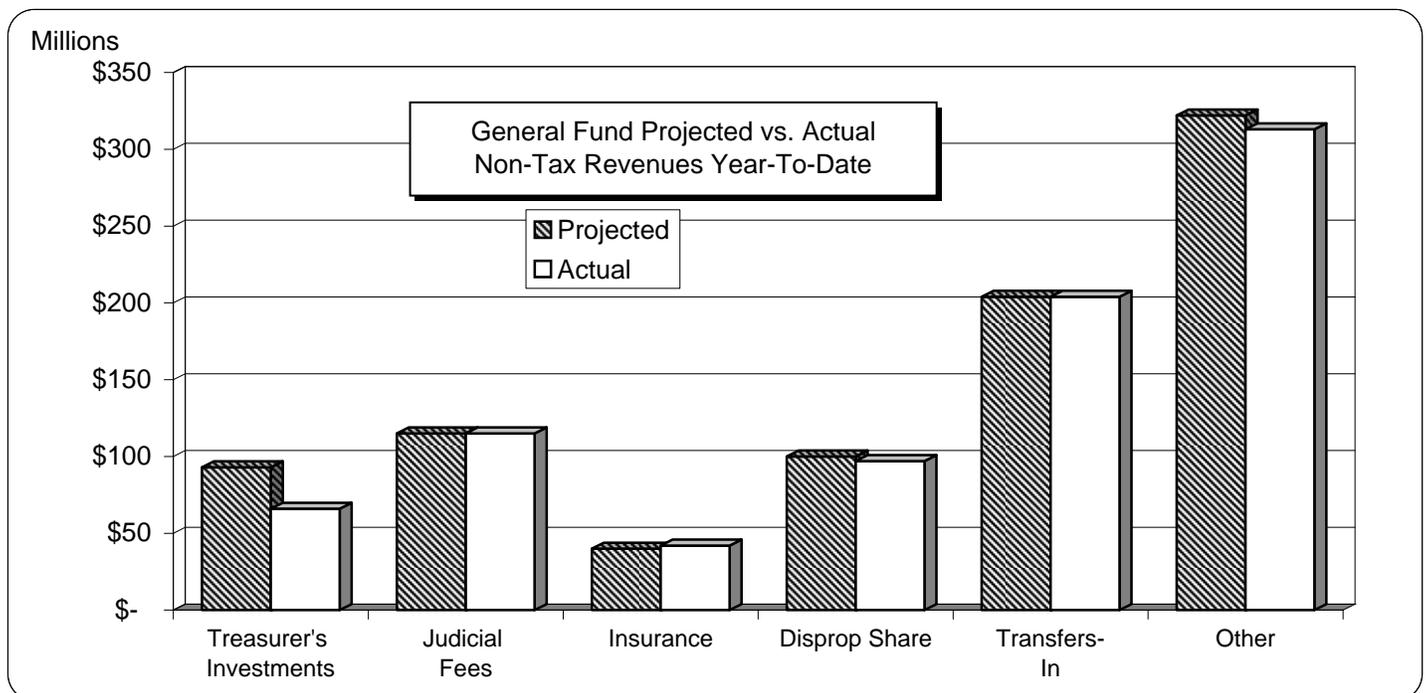
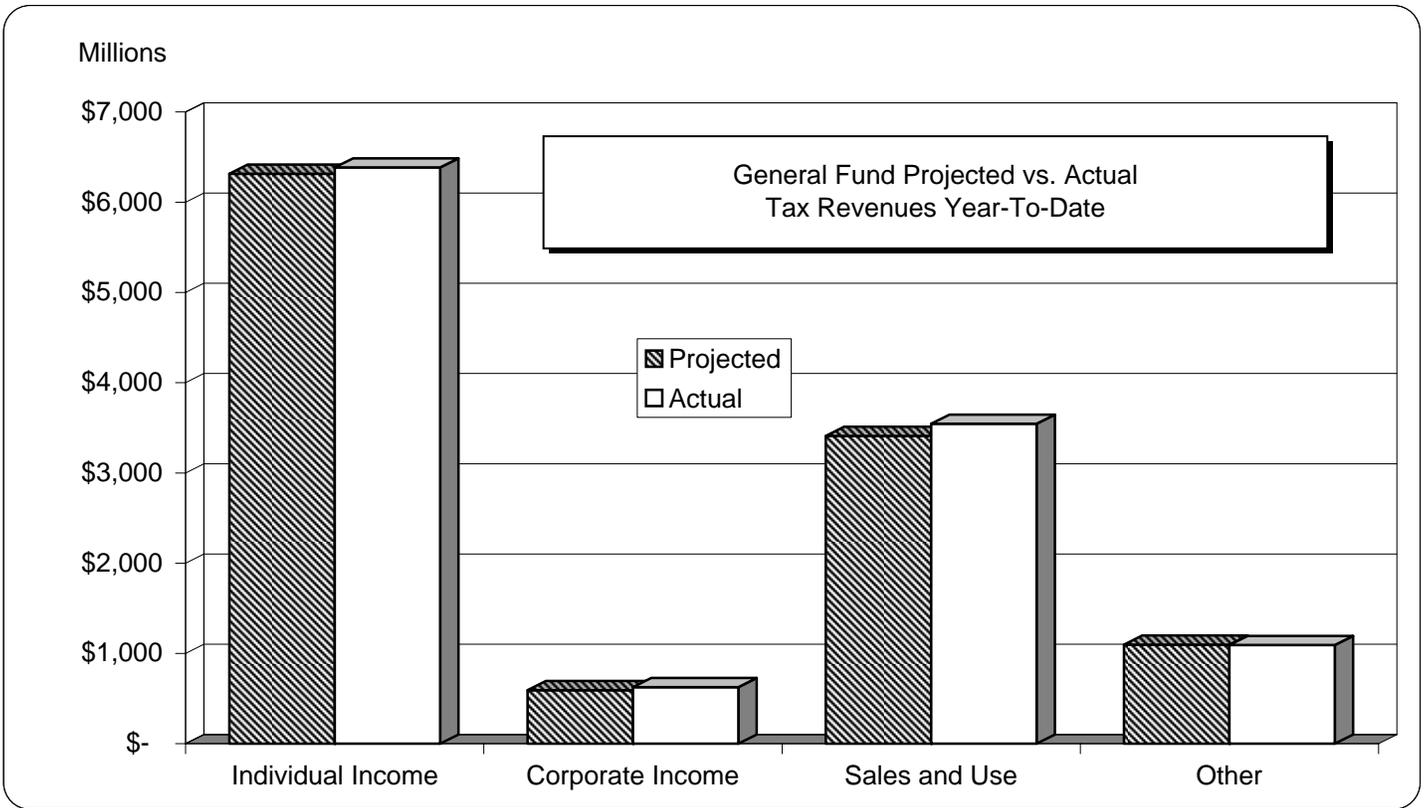
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Education								
Public Instruction	513.3	508.8	5,203.0	4,969.1	6,182.0	5,933.0	84.2%	83.8%
North Carolina School of Science and Mathematics	1.0	1.2	10.1	9.1	12.7	11.8	79.5%	77.1%
Community Colleges	58.8	59.1	534.8	500.0	679.2	667.3	78.7%	74.9%
	<u>573.1</u>	<u>569.1</u>	<u>5,747.9</u>	<u>5,478.2</u>	<u>6,873.9</u>	<u>6,612.1</u>	<u>83.6%</u>	<u>82.9%</u>
University System :								
University of North Carolina - General Admin.	3.7	3.4	37.1	35.3	46.1	47.4	80.5%	74.5%
UNC - GA Institutional Programs and Facilities	—	—	—	—	0.2	0.2	—	—
UNC - GA Related Educational Programs	(0.1)	0.4	107.3	94.1	109.8	94.7	97.7%	99.4%
UNC - Chapel Hill Academic Affairs	24.5	19.0	122.0	120.0	191.7	193.4	63.6%	62.0%
UNC - Chapel Hill Health Affairs	14.6	13.4	116.7	114.8	151.6	149.5	77.0%	76.8%
UNC - Chapel Hill Area Health Affairs	4.7	4.6	35.9	36.6	44.3	45.0	81.0%	81.3%
NCSU - Academic Affairs	32.3	29.9	193.5	190.6	267.8	273.3	72.3%	69.7%
NCSU - Agricultural Research	2.2	2.8	36.0	36.7	45.4	45.9	79.3%	80.0%
NCSU - Agricultural Extension Service	0.5	(1.4)	26.9	24.7	35.4	36.0	76.0%	68.6%
University of North Carolina at Greensboro	8.8	10.3	71.7	66.0	100.8	94.7	71.1%	69.7%
University of North Carolina at Charlotte	11.7	10.6	67.0	66.1	102.4	100.7	65.4%	65.6%
University of North Carolina at Asheville	2.8	2.2	17.8	17.1	26.0	24.4	68.5%	70.1%
University of North Carolina at Wilmington	7.5	7.0	42.4	38.3	59.1	58.6	71.7%	65.4%
East Carolina University	14.8	14.7	91.7	84.3	130.4	124.8	70.3%	67.5%
ECU - Health Affairs	3.5	4.1	35.5	35.3	43.9	44.9	80.9%	78.6%
North Carolina A&T University	4.6	5.6	44.5	43.4	67.5	64.5	65.9%	67.3%
Western Carolina University	5.3	4.9	40.8	39.5	54.2	53.9	75.3%	73.3%
Appalachian State University	3.6	6.0	67.9	60.8	88.8	83.2	76.5%	73.1%
Pembroke State University	3.4	3.2	26.7	21.9	36.0	33.0	74.2%	66.4%
Winston-Salem State University	4.0	2.5	26.2	22.4	36.3	30.9	72.2%	72.5%
Elizabeth City State University	2.2	2.0	19.1	17.6	25.0	23.8	76.4%	73.9%
Fayetteville State University	3.6	2.7	26.7	18.7	38.5	33.6	69.4%	55.7%
North Carolina Central University	4.2	4.3	27.0	32.2	48.7	45.8	55.4%	70.3%
North Carolina School of the Arts	0.6	1.0	13.1	11.9	20.2	16.7	64.9%	71.3%
University of North Carolina Hospitals	3.0	2.9	32.0	32.6	38.6	39.3	82.9%	83.0%
	<u>166.0</u>	<u>156.1</u>	<u>1,325.5</u>	<u>1,260.9</u>	<u>1,808.7</u>	<u>1,758.2</u>	<u>73.3%</u>	<u>71.7%</u>
Total - Education	739.1	725.2	7,073.4	6,739.1	8,682.6	8,370.3	81.5%	80.5%
Health and Human Services								
HHS - Administration	6.5	4.9	63.7	43.3	87.3	78.0	73.0%	55.5%
Aging	2.2	2.0	22.2	22.2	28.3	28.6	78.4%	77.6%
Child Development	20.7	24.9	210.2	216.5	259.1	282.0	81.1%	76.8%
Services for Deaf & Hearing Impaired	2.5	2.5	23.4	22.7	31.8	32.5	73.6%	69.8%
Health Services	8.7	17.2	85.1	84.4	124.6	131.5	68.3%	64.2%
Social Services	9.7	9.9	145.0	135.5	174.9	180.5	82.9%	75.1%
Medical Assistance	(44.0)	97.4	1,395.0	1,609.9	1,990.7	2,185.7	70.1%	73.7%
Children's Health Insurance	5.6	4.4	43.1	35.0	49.5	45.1	87.1%	77.6%
Services for the Blind	—	0.4	6.6	6.9	9.5	9.8	69.5%	70.4%
Mental Health	32.3	40.9	452.8	426.3	583.3	564.4	77.6%	75.5%
Facility Services	0.8	1.1	9.6	10.4	12.3	14.3	78.0%	72.7%
Vocational Rehabilitation	5.7	(2.5)	23.1	16.3	40.4	39.5	57.2%	41.3%
Juvenile Justice	11.8	8.4	107.8	102.9	132.3	129.2	81.5%	79.6%
Total - Health and Human Services	62.5	211.5	2,587.6	2,732.3	3,524.0	3,721.1	73.4%	73.4%

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

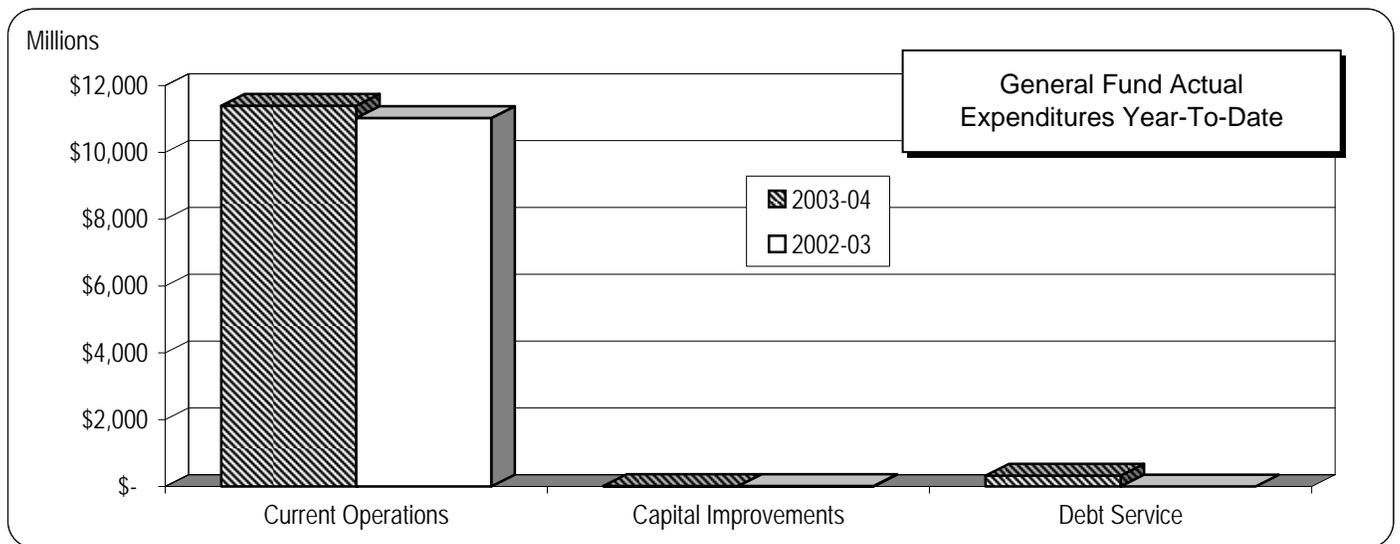
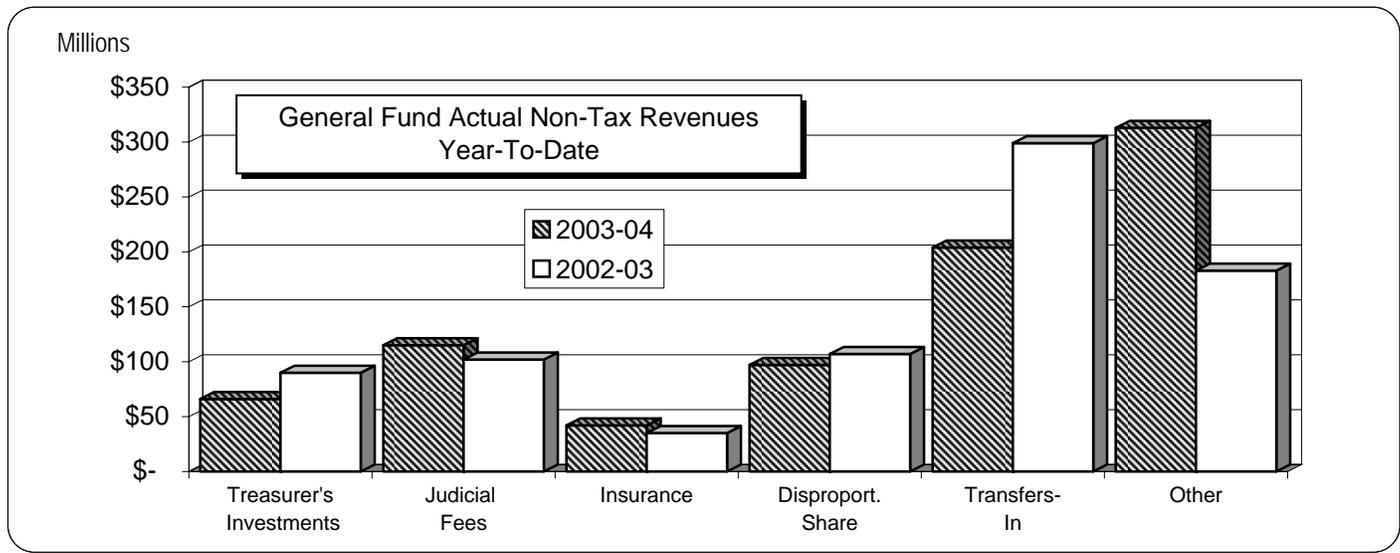
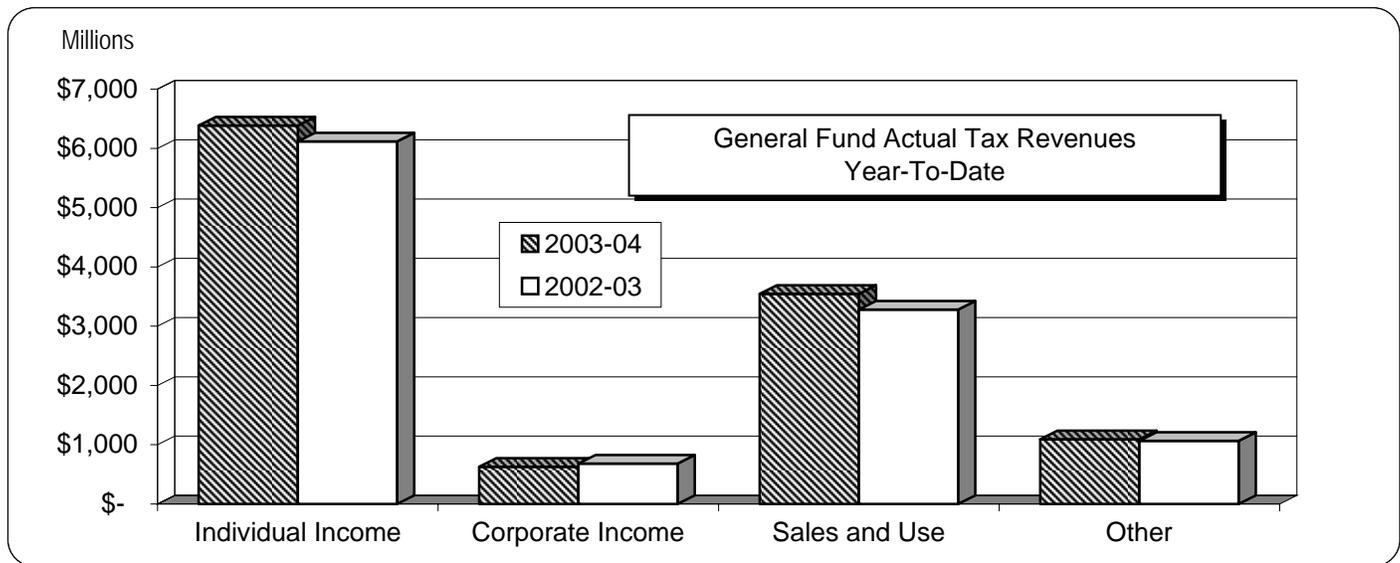
For the Months of April 2004 and 2003, and the Ten Months Ended April 30, 2004 and 2003
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03
Economic Development								
Commerce	2.1	2.2	23.6	3.3	57.8	33.5	40.8%	9.9%
Commerce - State Aid to Nonstate Entities	2.7	1.3	18.4	15.9	21.8	20.6	84.4%	77.2%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	0.1	—	11.2	—	11.4	10.9	98.2%	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	4.9	3.5	53.2	19.2	91.0	65.0	58.5%	29.5%
Environment and Natural Resources								
Environment and Natural Resources	9.1	6.5	120.5	111.7	149.4	147.1	80.7%	75.9%
Environment and Natural Resources - State Aid	—	5.4	61.0	53.4	62.0	66.4	98.4%	80.4%
Total - Environment and Natural Resources	9.1	11.9	181.5	165.1	211.4	213.5	85.9%	77.3%
Public Safety, Correction, and Regulation								
Judicial	31.8	29.6	325.5	304.3	382.9	373.7	85.0%	81.4%
Justice	5.1	5.2	59.4	55.2	72.6	70.7	81.8%	78.1%
Labor	1.0	1.2	10.5	10.4	13.6	13.9	77.2%	74.8%
Insurance	1.4	1.9	19.9	20.0	26.7	26.4	74.5%	75.8%
Insurance - RICO	—	—	4.5	2.0	4.5	2.0	100.0%	100.0%
Correction	79.3	72.3	783.3	710.4	962.1	874.2	81.4%	81.3%
Crime Control	1.7	2.8	2.5	5.1	34.8	29.9	7.2%	17.1%
Total - Public Safety, Correction, and Regulation	120.3	113.0	1,205.6	1,107.4	1,497.2	1,390.8	80.5%	79.6%
Agriculture								
Agriculture and Consumer Services	3.5	2.9	35.8	36.2	49.6	50.2	72.2%	72.1%
Rounding [*]	(0.2)	0.3	0.1	(0.1)	(0.6)	(0.5)	N/A	N/A
Total Current Operations	959.8	1,089.9	11,395.8	11,027.0	14,382.4	14,068.2	79.2%	78.4%
Capital Improvements								
Funded by General Fund	—	—	13.8	15.6	27.6	31.2	50.0%	50.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	70.1	36.4	324.2	213.5	389.0	255.7	83.3%	83.5%
Total Expenditures	\$ 1,029.9	\$ 1,126.3	\$ 11,733.8	\$ 11,256.1	\$ 14,799.0	\$ 14,355.1	79.3%	78.4%

April 30, 2004



April 30, 2004



State of North Carolina

General Fund Actual Net Revenues

Expressed In Millions

	April				Year-To-Date Through April			
	2003-04	2002-03	Change	% Change	2003-04	2002-03	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,014.9	\$ 940.7	\$ 74.2	7.9%	\$ 6,384.9	\$ 6,117.9	\$ 267.0	4.4%
Corporate Income	105.8	108.0	(2.2)	(2.0)%	627.0	681.6	(54.6)	(8.0)%
Sales and Use	360.3	336.7	23.6	7.0%	3,544.7	3,279.1	265.6	8.1%
Franchise	35.9	42.4	(6.5)	(15.3)%	422.2	410.5	11.7	2.9%
Insurance	113.3	109.1	4.2	3.8%	284.8	278.8	6.0	2.2%
Piped Natural Gas	7.1	6.5	0.6	9.2%	43.9	41.3	2.6	6.3%
Beverage	10.6	9.0	1.6	17.8%	145.7	135.9	9.8	7.2%
Inheritance	7.3	12.2	(4.9)	(40.2)%	104.4	100.8	3.6	3.6%
Privilege License	5.7	8.6	(2.9)	(33.7)%	33.5	37.1	(3.6)	(9.7)%
Tobacco Products	4.2	3.3	0.9	27.3%	36.3	35.0	1.3	3.7%
Real Estate Conveyance Excise	1.0	(3.4)	4.4	129.4%	4.2	6.6	(2.4)	(36.4)%
Gift	11.8	15.2	(3.4)	(22.4)%	16.2	18.7	(2.5)	(13.4)%
White Goods Disposal	(0.6)	(0.6)	—	—	0.4	0.4	—	—
Scrap Tire Disposal	(1.5)	(1.4)	(0.1)	7.1%	1.2	1.0	0.2	20.0%
Freight Car Lines	0.3	0.3	—	—	0.3	0.3	—	—
Other	(0.1)	(0.3)	0.2	66.7%	(0.1)	(0.1)	—	—
Total Tax Revenue	1,676.0	1,586.3	89.7	5.7%	11,649.6	11,144.9	504.7	4.5%
Non-Tax Revenue:								
Treasurer's Investments	3.9	7.6	(3.7)	(48.7)%	65.6	89.9	(24.3)	(27.0)%
Judicial Fees	11.8	10.4	1.4	13.5%	114.8	102.0	12.8	12.5%
Insurance	20.0	14.8	5.2	35.1%	41.7	34.7	7.0	20.2%
Disproportionate Share	—	—	—	—	97.1	107.3	(10.2)	(9.5)%
Highway Fund Transfer In	4.1	3.9	0.2	5.1%	15.0	15.4	(0.4)	(2.6)%
Highway Trust Fund Transfer In	—	—	—	—	189.3	283.1	(93.8)	(33.1)%
Other	77.7	69.3	8.4	12.1%	312.9	182.6	130.3	71.4%
Total Non-Tax Revenue	117.5	106.0	11.5	10.8%	836.4	815.0	21.4	2.6%
Total Tax and Non-Tax Revenue	\$ 1,793.5	\$ 1,692.3	\$ 101.2	6.0%	\$ 12,486.0	\$ 11,959.9	\$ 526.1	4.4%

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through April

Expressed in Millions

	2003-04	2002-03	Change	Percent Change	Percent of Total Expenditures	
					2003-04	2002-03
Current Operations:						
General Government	\$ 234.0	\$ 219.0	\$ 15.0	6.8%	2.0%	1.9%
Education	7,073.4	6,739.1	334.3	5.0%	60.3%	59.9%
Health and Human Services	2,587.6	2,732.3	(144.7)	(5.3)%	22.1%	24.3%
Economic Development	53.2	19.2	34.0	177.1%	0.5%	0.2%
Environment and Natural Resources	181.5	165.1	16.4	9.9%	1.5%	1.5%
Public Safety, Correction, and Regulation	1,205.6	1,107.4	98.2	8.9%	10.3%	9.8%
Agriculture	35.8	36.2	(0.4)	(1.1)%	0.3%	0.3%
Operating Reserves/Rounding	24.7	8.7	16.0	183.9%	0.2%	0.1%
Total Current Operations	11,395.8	11,027.0	368.8	3.3%	97.1%	98.0%
Capital Improvements:						
Funded by General Fund	13.8	15.6	(1.8)	(11.5)%	0.1%	0.1%
Debt Service	324.2	213.5	110.7	51.9%	2.8%	1.9%
Total Expenditures	\$ 11,733.8	\$ 11,256.1	\$ 477.7	4.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.